

## 9.5 Budget Revotes from 2021/22 to 2022/23

REPORT BY THE FINANCIAL PLANNING COORDINATOR  
TO 17 AUGUST 2022 ORDINARY MEETING  
GOV400098, FIN300315

### RECOMMENDATION

#### That Council:

1. **receive the report by the Financial Planning Coordinator on the Budget Revotes from 2021/22 to 2022/23;**
2. **amend the 2022/23 budget to reflect the revote of \$14,265,838 capital expenditure as identified in the attachment to this report; and**
3. **amend the 2022/23 budget to reflect the revote of \$3,573,133 operating expenditure as identified in the attachment to this report.**

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### Executive summary

This report recommends the revoting of budgets into 2022/23 for projects not yet completed as at 30 June 2022.

Attachment 1 shows each project recommended for revote, the amount of expenditure and the funding source.

### Disclosure of Interest

Nil

### Detailed report

The total budget amendment in this report of \$17,838,971 includes \$14,265,838 in Capital expenditure and \$3,573,133 Operating expenditure projects.

A number of these projects were commenced and expected to take place over more than one financial year. Due to some delays in construction and the allowance for variability in timing of works, the full budget allocation was not expended in 2021/22.

As these projects were commenced to various stages, but as at 30 June 2022 were not completed they are not technically "revotes" in accordance with the Regulations (as per s211(3)), but they are reported to Council as revote projects for completeness.

Unspent budget of \$1,441,845 funded by unrestricted cash is proposed to be revoted to be spent in 2021/22.

### Community Plan implications

<b>Theme</b>	<b>Good Governance</b>
Goal	An effective and efficient organisation

Strategy Prudently manage risks association with all Council activities

## Strategic implications

### Council Strategies

Not Applicable

### Council Policies

Not Applicable

### Legislation

Section 211(3) of the Local Government (General) Regulation 2005 states that budgets approved by Council automatically lapse at the end of a financial year. However, this subclause does not apply to approval and votes relating to:

- a) work carried out or started, or contracted to be carried out, for the Council; or
- b) any service provided, or contracted to be provided, for the Council; or
- c) goods or materials provided, or contracted to be provided, for the Council; or
- d) facilities provided or started, or contracted to be provided, for the Council before the end of the year concerned, or to the payment of remuneration to members of the Council's staff

A budget approval that has lapsed may be reinstated by a resolution of Council.

## Financial implications

Council has sufficient funds in Reserves, Unspent Grants and Contributions, and Developer Contributions in each of the individual funds to be allocated to the continuing projects.

Council's unrestricted funds balance as at 30 June 2022 will be finalised as part of the 2021/22 financial statement process, and confirmed by external audit, however the forecast budget indicates that sufficient unrestricted funds will be available to meet the General Fund revenue-funded revotes.

It is important to note that amounts revoted from one financial year to the next, in particular operational expenditure items, impact the operating results of each year.

Budget Year	Operating Performance Ratio	Own Source Revenue	Building & Infrastructure Renewal
2022/23	✘	✘	✔
Future Years	-	-	-

## Associated Risks

Not Applicable

AMANDA COVER  
FINANCIAL PLANNING COORDINATOR

NEIL BUNGATE  
ACTING CHIEF FINANCIAL OFFICER

28 July 2022

*Attachments:* 1. Budget Revotes from 2021/22 to 2022/23. (separately attached)  
2. Revote Project List. (separately attached)

APPROVED FOR SUBMISSION:

BRAD CAM  
GENERAL MANAGER