

DOCUMENT ON EXHIBITION

Draft Long Term Financial Plan 2025/26 - 2034/35

**Exhibition period: 28 days
18 July – 15 August**

**Please address any queries to;
Chief Financial Officer**

**Please submit your feedback in writing
addressed to the General Manager**

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*A prosperous
and progressive
community*

An aerial photograph of a town nestled at the base of a large, forested hill. The town features a prominent brick building with a sign that reads "RAIMBY HOTEL". The hill in the background is covered in dense green trees. The image is partially obscured by a large, light blue geometric shape that forms a stylized 'M' or 'W' shape, which is part of the council's branding.

LONG TERM FINANCIAL PLAN

2026 - 35

MID-WESTERN REGIONAL COUNCIL

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ACKNOWLEDGEMENT OF COUNTRY

Mid-Western Regional Council acknowledges the Wiradjuri people, the traditional custodians of the Wiradjuri Nation, we acknowledge people from other nations and language groups who have now made the Mid-Western Region their home, along with the descendants of the Wiradjuri Nation.

Mid-Western Regional Council

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Mayor Councillor Des Kennedy
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Welcome

More than 25,000 people call the Mid-Western region home.

One of the fastest growing centres in NSW, the region is the gateway to the Central and Far West areas of the state.

Just over three hours drive from Sydney and Newcastle, it is easily accessible and centrally located to other regional cities.

Gulgong, Kandos, Mudgee and Rylstone townships are alive with visitors and families. The region has open spaces, parks and sporting facilities for activities and a large number of events held each year. Local markets celebrate culture by way of local produce and artisan creativity.

A key feature of the region's economy is its diversity. Business and investment is driven by five major industry sectors – agriculture, mining, construction, tourism and real estate.

Each of these industries continue to provide job opportunities. The quality and diversity of the local labour force provides the region with a competitive edge.

Whilst the current labour force provides access to a wide range of skills and education levels, the future growth expected in the region will continue to increase the demand for new skills and qualifications.

Skilled workers such as engineers, builders, tradespeople, childcare and health professionals are likely to be in highest demand in the next three to five years.

Visitors to the region experience a real country community with heart, soul and spirit. Locals love the place they call home and are happy to share the surroundings with 691,000 visitors each year.

FAST FACTS



LAND AREA
8752km²



POPULATION
26,214



GROSS REGIONAL
PRODUCT
\$5.647 bn



ROADS NETWORK
2460 km



JOB
14,059



REGISTERED BUSINESSES
2991

Major Towns and Centres



Mudgee, Gulgong, Kandos
and Rylstone

Major Industries



Agriculture, Mining, Tourism,
Retail and Construction

Competitive Advantages



- Diverse and growing economic base
- Centrally located to Sydney, Newcastle and major regional centres in NSW
- Skilled workforce
- Strong business services sector
- Great lifestyle benefits
- Thriving tourism, arts and cultural sectors
- Adequate water supply

Introduction

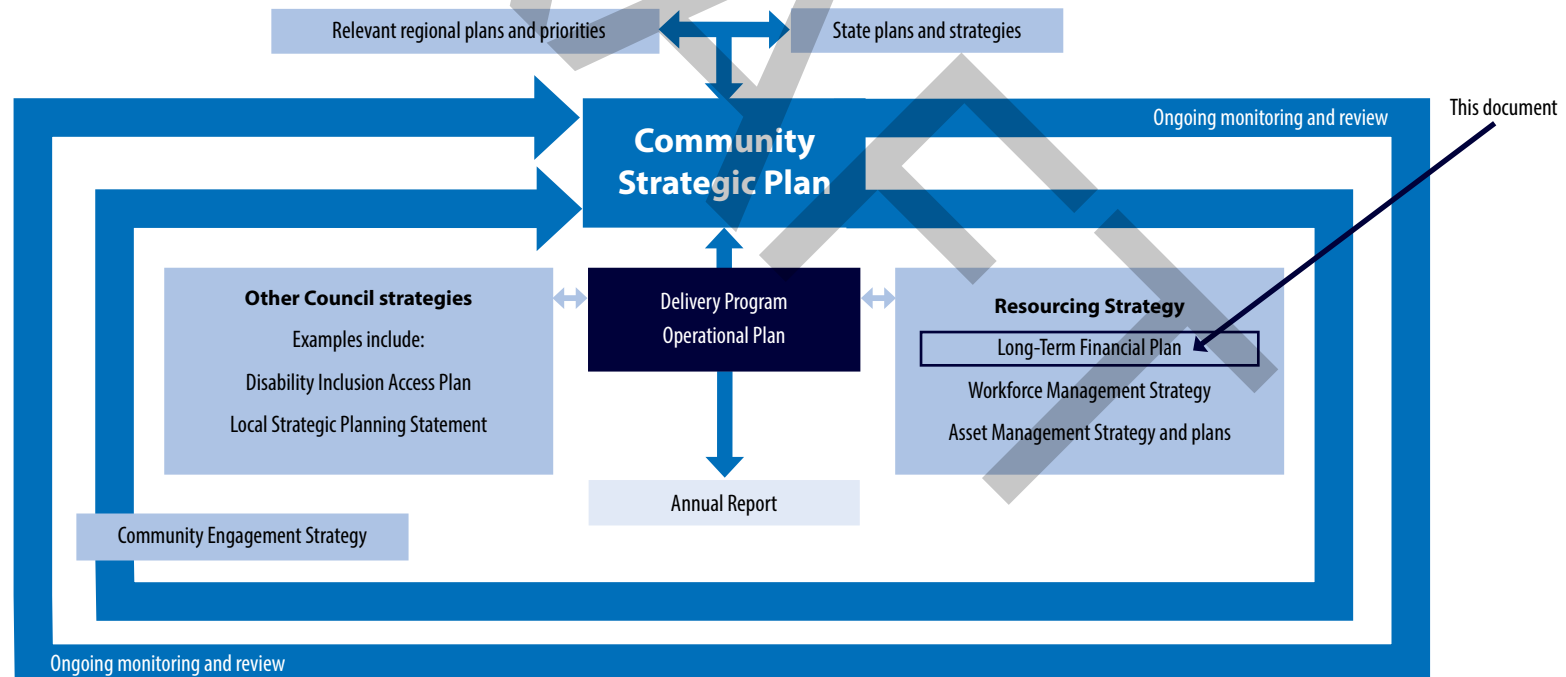
The purpose of the Long Term Financial Plan for Mid-Western Regional Council (Council) is to provide a framework to assist future decision making that will secure the economic sustainability of the organisation and ensure adequate funds are generated into the future to achieve desirable outcomes for the community.

The Integrated Planning and Reporting (IPR) Framework has been developed as part of the NSW Local Government Reform Program to support a strong and sustainable Local Government system. The structure requires at least a 10 year strategic business planning framework relative to the Local Government Area and the activities of the Council.

The Long Term Financial Plan (the plan) forms part of Mid-Western Regional Council's Resourcing Strategy. The Resourcing Strategy underpins Council's Community Strategic Plan and consists of three components: The Workforce Management Plan; Asset Management Policy, Strategy and Plan; and Long Term Financial Plan. These interrelated documents focus in detail on how Council will utilise its resources to deliver on objectives and strategies in the Towards 2040 Community Plan. The documents both inform and are informed by the four year Delivery Program which has been created to outline the activities and programs to deliver on the Community Plan. Each of these individual documents should be viewed as

integral elements of an overall strategy and will be under continuous review and adjustment as annual budgets and operational plans are developed.

The Long Term Financial Plan is a decision making tool and addresses areas that impact on Council's ability to fund services and capital works, while living within its means and ensuring financial sustainability. This plan focuses on Council's long-term goal of financial sustainability and delivering quality services, infrastructure and outcomes for the community. The plan will be dynamic in nature and subject to continual review to ensure changing community expectations are met.



How to Read This Plan

The Long Term Financial Plan includes:

FINANCIAL PERFORMANCE INDICATORS

Financial performance indicators present a measure against the industry benchmark for a particular area of the forecasted financial result. It must be appreciated that there is no single indicator that demonstrates a local government's financial sustainability. If the Council falls short of a benchmark for a specific indicator in a given year it does not necessarily mean that there is financial concern. The circumstances leading to the calculation of an indicator value must be understood to ensure that it is interpreted in context.

PLANNING ASSUMPTIONS USED TO DEVELOP THE PLAN

In preparing the financial forecasts Council must make assumptions on what will occur in the future. Each of the key areas where assumptions are made are described in this document. When reading this long-term financial model, it is important to understand this limitation to the outputs of the model. In particular the longer the planning horizon, the more general the plan becomes.

METHODS OF MONITORING FINANCIAL PERFORMANCE

The Long-Term Financial Plan is required to be reviewed in detail as part of the 4 yearly review of the Community Strategic Plan. It is also reviewed annually in line with the Operational Plan. In accordance with the Office of Local Government guidelines Council must also prepare a Quarterly Budget Review Statement. The annual financial statements present the results for the year and must be prepared within 4 months of the end of financial year.

FINANCIAL MODELLING FOR DIFFERENT SCENARIOS

Financial modelling during the Long-Term Financial Plan development provides an opportunity for the council to identify financial issues at an earlier stage and gauge the effect of these issues in the longer term. This plan includes a Base Case (planned or most likely), Scenario 1 Negative plan and Scenario 2 Positive plan and Scenario 3 Capital Overrun.

SENSITIVITY ANALYSIS

(Factors/assumptions most likely to affect the plan)

LTFPs are inherently uncertain and based on a range of assumptions. The LTFP could be affected by a variance in some planning assumptions more than others. Further information is provided in this document about sensitivities.

FORECASTED FINANCIAL STATEMENTS

Including an income statement, balance sheet, cash flow statement and equity statement

Income Statement

The Income Statement includes estimates of all revenues and expenditures that are required in the operating (normal day-to-day) activities of Council. This includes interest payments on loans and non-cash items such as depreciation but excludes repayments of loan principal and capital expenditure items.

Balance Sheet

The Balance Sheet demonstrates Councils' assets, liabilities and the equity. It provides a snapshot of what Councils owns and owes.

Cash Flow Statement

The cash flow statement provides information on the cash inflows and outflows of the Council and is classified by different types of cashflows – operating activities, investing activities and financing activities.

Equity Statement

This shows the changes in Council's net wealth for the year.

Financial Sustainability

“ ‘A council’s long-term financial performance and position is sustainable where planned long-term service and infrastructure levels and standards are met without unplanned increases in rates or disruptive cuts to services’ – Australian Local Government Association ”

For councils to meet the service and infrastructure needs of their communities, they need to be financially sustainable. The NSW Treasury Corporation (TCorp) defined a financially sustainable council as one that, over the long term, is able to generate sufficient funds to provide the level and scope of services and infrastructure agreed with its community through the Integrated Planning and Reporting process.

When assessing Council’s financial performance and sustainability a number of indicators/ratios are considered relevant and have been used to assess the scenarios proposed. The NSW Office of Local Government provides a benchmark for each indicator in the annual Financial Statements. These benchmarks have been applied to assist in reviewing the Long Term Financial Plan forecasts and assess indications of the future financial health of the organisation.

The following page describes each indicators and the benchmarks, followed by Council’s current and forecast performance.



Financial Performance Indicators

SUSTAINABILITY

That Council can generate sufficient funds over the long term to provide the agreed level and scope of services and infrastructure for communities as identified through the Integrated Planning and Reporting Process.

OPERATING PERFORMANCE RATIO



Measures Council's achievement in containing operating expenditure within operating revenue

Benchmark: > or equal to break-even (0%)

OWN SOURCE OPERATING REVENUE RATIO



Measures fiscal flexibility and the degree of reliance on external funding sources such as grants and contributions

Benchmark: >60%

BUILDING AND INFRASTRUCTURE ASSET RENEWAL RATIO



Assesses the rate at which these assets are being renewed against the rate at which they are depreciating

Benchmark: >100%

EFFECTIVE INFRASTRUCTURE AND SERVICE MANAGEMENT

That Council can maximise the return on resources and minimise unnecessary burden on the community and business, while working strategically to leverage economies of scale and meet the needs of communities as identified in the Integrated Planning and Reporting process.

INFRASTRUCTURE BACKLOG RATIO



Indicated the proportion of backlog against the total value of Council's Infrastructure assets

Benchmark: <2%

ASSET MAINTENANCE RATIO



Reflects the actual asset maintenance expenditure relative to the required asset maintenance

Benchmark: >100%

DEBT SERVICE COVER RATIO



Measures the availability of operating cash to service debt

Benchmark: greater than 2 times

LIQUIDITY

Liquidity is a key factor in the viability of any organisation, regardless of whether it is in the commercial or government sectors. The ability to meet short term funding requirements and obligations is equally relevant to a Council as it is to any business.

Council monitors the short term funding requirements weekly and monitors cashflow levels through the Quarterly Budget Review. This monitoring and forecasting informs Council's investment strategies and decisions to ensure that adequate liquidity is maintained. Council will also, as part of the reserves strategy, continue to provide for adequate levels of reserves to fund less predictable outlays, such as major employee leave entitlement payments.

UNRESTRICTED CURRENT RATIO



Reflects Council's ability to meet debt payments as they fall due

Benchmark: >than 1.5

RATES AND ANNUAL CHARGES OUTSTANDING



Assesses the impact of uncollected rates and annual charges on liquidity and the adequacy of recovery efforts

Benchmark: <5%

Financial Performance Measurement

The Long Term Financial Plan currently has the below forecast performance. Council is a Group 4 Council.

Mid-Western Regional Council has identified unique challenges in meeting the benchmarks, including its large area; large road network and infrastructure requirements from multiple town centres; and its smaller rate base. Council has implemented business improvement programs resulting in improved performance ratios, and continues to work towards further improving benchmark ratios in infrastructure management and sustainability.

The Long Term Financial Plan highlights Council's improved sustainability through the financial indicators. Council is forecast to meet most of the benchmarks over the next 10 years from a consolidated perspective. For years 5-10 in the plan some infrastructure asset ratios are not met. These years include an increasing balance in the Asset Replacement Reserve that can be allocated when further asset management planning is completed.

The ongoing operating deficit before capital revenue in General Fund represents a challenge which Council needs to take action on over time. The proposed actions are:

INCREASING ASSET MANAGEMENT MATURITY

A significant contribution to the deficit result is increasing depreciation from Council's infrastructure assets. The impact stems from increasing asset values from the comprehensive revaluation (fair value) process and the expansion of infrastructure by constructing new assets. Review of asset useful lives, values and renewal treatment will continue with the revaluation of assets and asset management plan review process.



SERVICE REVIEWS

Council's business improvement program includes service reviews. As part of this any opportunities for cost savings, revenue increase and efficiencies will be considered.



OTHER REVENUE DEVELOPMENT

Council continuously considers areas where it is possible to raise additional revenue such as rates, fees and charges and grants.



Financial Performance Measurement

SUSTAINABILITY

Measure	Actual 2023/24 performance	Benchmark	Forecast performance 2025/26	Forecast performance 2026/27
Operating Performance Ratio	3.10%	>0%	0.22%	1.76%
Own Source Revenue Ratio	51.50%	>60%	64.83%	73.03%
Building and Infrastructure Asset Renewal Ratio	142.21%	≥100%	148.13%	102.15%

LIQUIDITY

Measure	Actual 2023/24 performance	Benchmark	Forecast performance 2025/26	Forecast performance 2026/27
Unrestricted current ratio	3.8x	>1.50x	2.42x	2.88x
Rates and Annual Charges Outstanding	3.32%	<10.00%	3.13%	3.13%

INFRASTRUCTURE AND SERVICE MANAGEMENT

Measure	Actual 2023/24 performance	Benchmark	Forecast performance 2025/26	Forecast performance 2026/27
Infrastructure Backlog Ratio	5.13%	<2%	2%	2%
Asset Maintenance Ratio	100.91%	>100%	95%	95%
Debt Service Cover Ratio	11x	>2.00x	10.25x	7.18x

Levels of Service

Council has previously undertaken a process of engagement with the relevant stakeholders to inform the Community Strategic Plan and the Delivery Program. This in turn has driven the direction that has been taken in the Asset Management Policy, Strategy and Plan.

It is important to note that the community engagement conducted, confirmed that Council currently provides the services and functions that the community wants.

The plan assumes the levels of service and operations remain stable. Council will maintain, subject to available funding, its operational and capital high priority programs, as well as basic service provision, while seeking efficiency improvements in-line with appropriate benchmarks.

For more information about Council's services, functions, programs and activities, see the [Delivery Program](#).

NON HIGH PRIORITY PROGRAMS SHOULD BE CONSIDERED IN TERMS OF:



Can Council afford to maintain the program in the long term?



Is it required as part of an adopted strategy, policy or plan?



Should Council be involved and to what extent?



Is the program supported by the Community Strategic Plan?



Is it a statutory obligation?



What is the cost and benefit given the level of priority?

Performance Monitoring

In accordance with the Local Government Act 1993 and relevant Local Government (General) Regulation 2021 Council is required to establish and maintain a system of budgetary control that will enable Council's income and expenditure to be monitored each month and to be compared to the estimates.

The mechanism by which this requirement is achieved is the monthly budget report provided to Council which highlights any material budget changes required. Management are also provided with detailed fortnightly reports comparing budget to actuals to use as a tool to track performance.

At the end of each quarterly period, a Quarterly Budget Review Statement is prepared in accordance with the Office of Local Government guidelines which represents the mechanism whereby Councillors and the community are informed of Council's progress against the Operational Plan, Original Budget and the last Revised Budget. Variations to Budget are identified and proposals made as part of the Review.

As part of our annual preparation of the Operational Plan, we will undertake a review of the LTFP. This will include an assessment of the previous year's performance in terms of the accuracy of projections made in the LTFP compared to the actual results. The assumptions used may need to be adjusted to improve the accuracy of the LTFP over the longer term. Material variations between actual and estimated results are documented and discussed in Council's audited annual financial reports.

Council will also assess the impact of any major financial decisions made during the course of the year on the LTFP, as part of the Quarterly Budget Review process.



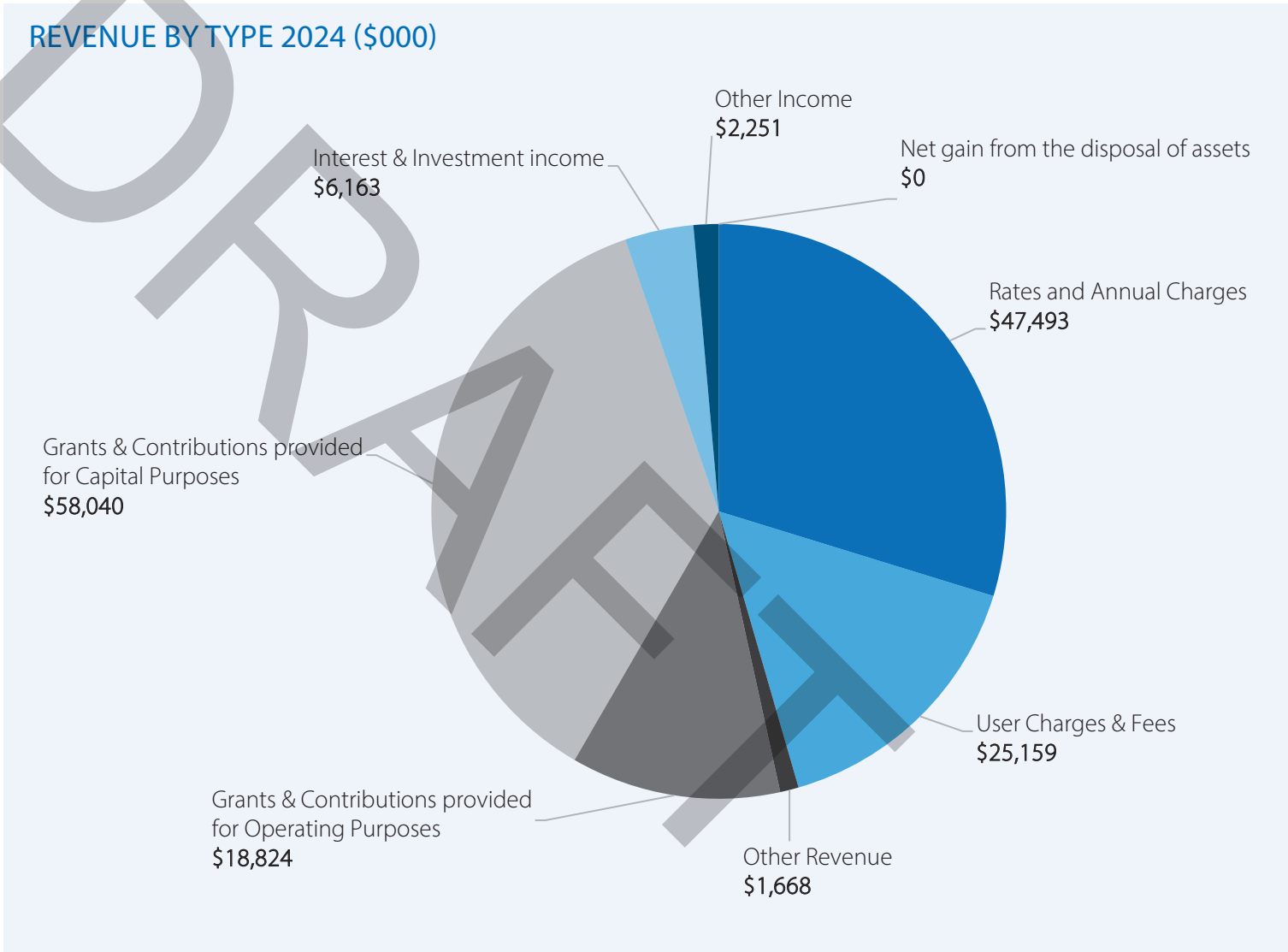
Our Current Position

Council has historically maintained a sound financial position evidenced by acceptable key financial performance indicators.

We maintain a cash and investments portfolio in the vicinity of \$130 million; with sufficient levels of unrestricted cash to service obligations as and when they fall due. Council's unrestricted Current Ratio at 30 June 2024 was 3.8%.

Our total borrowings as at 30 June 2024 were \$18.956 million, with a debt service ratio of 11x.

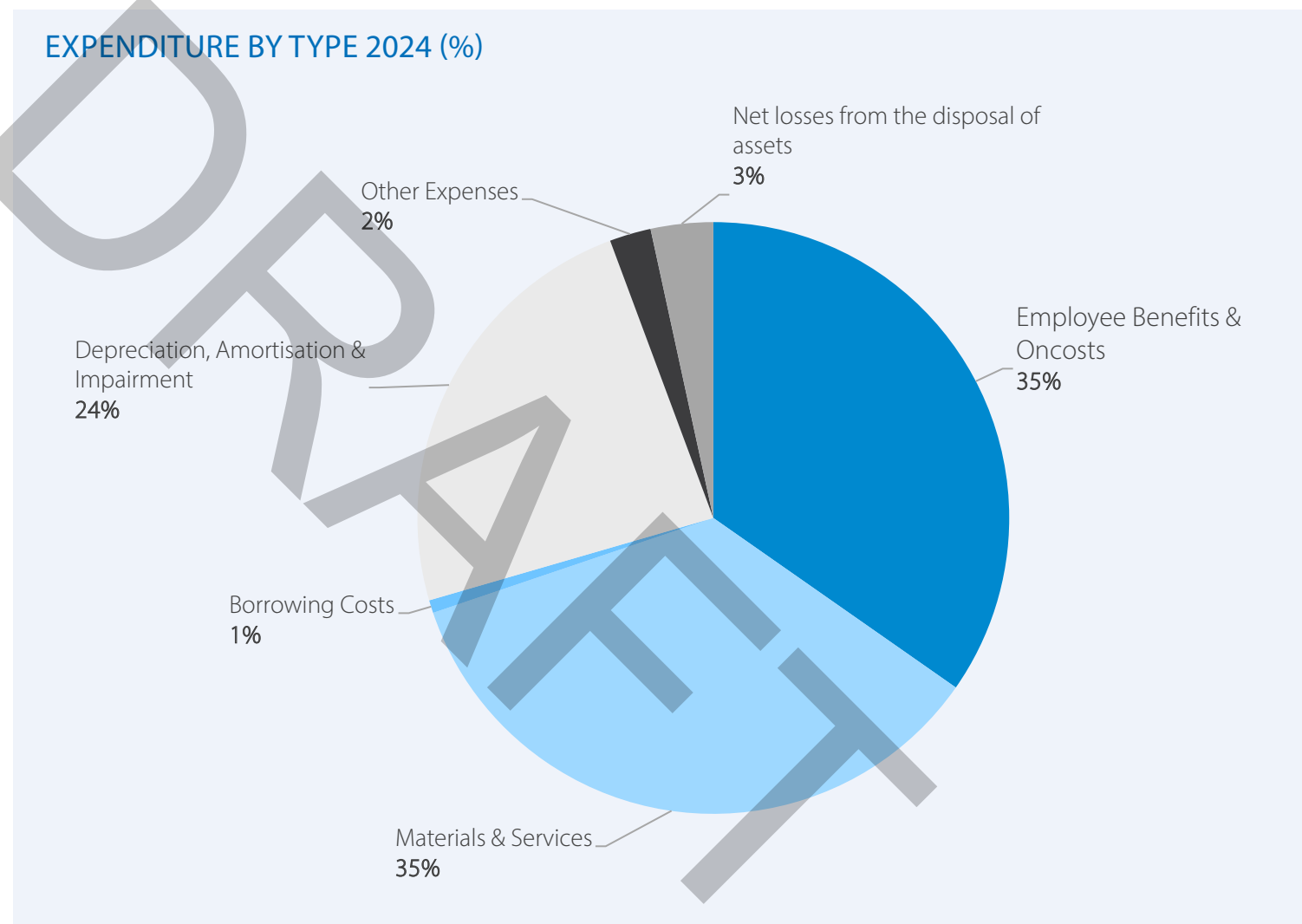
Council typically relies on Rates and Annual Charges for around 30-40% of its annual revenue. We have a strong track record of attracting substantial grant funding to provide services and facilities to our community. Total revenue in 2024 was \$159 million.



Our Current Position

In a continuing cycle, Council has undertaken a program of revaluation of all classes of Infrastructure, Property, Plant & Equipment (IPPE) in accordance with Office of Local Government requirements.

As a result, depreciation expense is now based upon the written down current replacement cost of our IPPE, and has increased from \$7.9 million in 2006 to more than \$24 million in 2024. The impact of these ongoing revaluations on our Operating Results has been unmistakable, and is a primary contributing factor to the net results before capital grants and contributions in the first few years of the Long Term Financial Plan.



Our total operational expenditure in 2024 was \$100.9 million. Our biggest expenditure items are typically employee costs, materials, services and depreciation.

Planning Assumptions

Council's base scenario model assumes current service levels continuing across future years. This includes both operational and capital expenditure programs.

As further work is undertaken on long term strategic asset management planning over the next few years, we will have a better estimate of key asset replacement points, and minimum maintenance expenditure levels, and their impact on our long term financial sustainability.

RATES

Council's ability to align rating revenues with the increased cost of providing local government services has been restrained for a number of years by rate pegging, a legislative instrument whereby the maximum increase in rating revenues is set by IPART NSW.

The rate peg is set and announced by IPART each year and from 2025/26 takes into account:

- Base Cost Change by council group, which measures the average costs experienced by NSW Councils and,
- Superannuation increase adjustment and,
- A population factor which is based on each council area's population growth.

The rate peg is announced by December each year for the following financial year and councils can adopt the rate peg or apply to IPART for a higher increase under a Special Rate Variation (SRV). The forecasted budgets do not include any additional general rate increases beyond rate pegging as determined by the NSW Independent Pricing & Regulatory Tribunal.

The rate cap set for 2025/26 is 3.8%. Mid-Western Regional Council's budget is based on the full IPART increase. Estimated rate pegging amounts used in future years of the LTFP are set at amounts in line with expected consumer price index.

Rates do represent a high proportion of Council's annual income, and our annual planning processes will continue to assess the community's capacity and willingness to pay rates, and whether there is a potential for increased rates yield. However, we will continue to seek alternative revenue streams where possible.

FEES AND CHARGES

Many of the facilities and services provided by Council are offered on a full or partial user pays basis. In planning future years budgets, we have assumed that these full or partial user pays arrangements will continue, with annual increases typically limited to inflation estimated at 3.5%.

A number of fees and charges imposed by Council are prescribed by other levels of government. Changes in the amount of those fees and charges are determined by other bodies. We have assumed increases of less than CPI.



Planning Assumptions

GRANTS AND SUBSIDIES

Each year, Council receives a Financial Assistance Grant allocation from the Federal Government. In addition, a number of services provided by Council to the community are only possible because of specific grant funding from State and Federal Government. In preparing future year financial plans, we have assumed that Council will continue to receive such grants. Should the level of grants and subsidies be reduced, Council's ability to provide the related services will be impacted.

CAPITAL GRANTS AND CONTRIBUTIONS

The budget for 2025/26 is forecast to receive over \$24.8 million in capital grants and contributions. This is a reflection of many successful grant applications and will see Council improving and providing new infrastructure for the growing community and industry. Some of the larger projects include Key Worker Housing Construction, and the Battery Energy Storage System.

INTEREST INCOME

Investment return has been modelled based on an average rate of 3.5%. The

current average return on Council's investment portfolio over the year is 4.9%. Interest income has also been modelled dependant on levels of cash holdings, including restricted and unrestricted funds.

Council's Investment Policy sets out Council's investment strategy, approved investments and policy limits. A copy can be found on Council's website.

BORROWINGS

Council plans to borrow money to fund some major projects over the next ten years. A summary of planned borrowings are included in the Financial Reporting. Council will continue to review the need for borrowings for major infrastructure projects, to allow the cost of these projects to be spread over a number of years in order to create a greater degree of inter-generational equity. Borrowings are restricted to long-lived assets, and are useful in smoothing long-term expenditure peaks and troughs.

Interest rates on borrowing are assumed to be 5.08% in 2025/26, 4.75% in 2026/27 and 4% in 2027/28.

Council's current level of borrowings is within acceptable debt service ratio parameters across the life of the LTFP,

with capacity for additional borrowings. Council has a Borrowings Policy to guide decision making. A copy of the policy is available on our website.

EMPLOYEE COSTS

Employee costs are Council's single biggest area of expenditure each year with approximately 344 Full Time Equivalent (FTE) staff.

This LTFP has factored in known and predicted award increases and continued increased superannuation contributions. Budgeted staff numbers are based on the approved organisational structure and any known proposed changes. Projections for overtime, allowances and casual staff are included in estimates. The Local Government (State) Award increase is 3% from 1 July 2025. Beyond this period it is estimated at 3%.

As per government legislation the Superannuation Guarantee Levy will be 12% from 2025/26 onwards.

CASH RESERVES

An alternative to borrowing for funding of major projects is to build up cash reserves for planned works in future

years. Council maintains a number of internally restricted cash reserves, such as the Plant Replacement, Asset Replacement and Capital Program Reserves. The purpose and guiding financial parameters for these Reserves is set out in Council's Financial Reserves Policy, available on Council's website.

OTHER EXPENDITURE FORECASTS

In preparing expenditure forecasts, we have considered not only new expenditure items, but also Council's ongoing commitments. This includes costs for capital and recurrent expenditure programs, and the input mix required to achieve the objectives of each of these programs, such as materials and contracts, employee costs, and other expenses.

Council's ongoing financial sustainability is strongly linked to constraining annual increases in expenditure items to the corresponding amount of increases in its revenue streams. For example, annual increases in expenditure is set at the same rate as rates revenue increase.

Service levels have been largely maintained throughout the LTFP.

Scenario Modelling

BUDGETING YEARS 5 TO 10

Whilst the first 4 years of the long term financial plan are based on the forward estimates presented in the delivery program, the following 6 years are based on the best forecast of the Council and what is most likely to occur. As the time frame extends longer the forecast is inherently less certain. Generally it is assumed programs will continue at their existing service level.

SCENARIO MODELLING

Over the past 10 years, Council has been focusing on improving its long term financial sustainability. This has included exploring new ways to raise additional revenue to support Council's continued service delivery to the community. It was clearly recognised that it is not sustainable for Council to continue to rely heavily on State and Federal Government grants, and increased rates from ratepayers in the long term. Council created an Improvement Action Plan to the NSW Office of Local Government to identify actions it would pursue to achieve long term financial sustainability. One of the key actions in generating own source revenue was to pursue opportunities to raise additional revenue.

These projects listed over the page are aimed not only at creating own source revenue and future financial sustainability but also addressing community priorities such as housing supply, economic diversity and environmental sustainability.

In addition, recent years have seen significant increases in expenditure costs. On occasion, capital projects have required variations to the Operational Plan to request additional funding. These cost overruns can have a substantial negative impact on Council's unrestricted cash position and present an important additional scenario that must be carefully considered as part of Council's long-term financial planning.

The planning process has involved developing financial models for a negative, a positive scenario and a capital overrun scenario. These models assist Council to understand the impact of certain risks to the financial results. This knowledge

provides an opportunity to identify issues earlier and formulate strategies to mitigate risk.

The assessment of risk in this plan has focused on 7 key projects. The projects as described over the page all fall with Council's General Fund, therefore the scenarios have only presented financial reports mostly for that area.



Scenario Modelling

Project	Description	Base Case Plan	Negative Scenario	Positive Scenario	Capital Overrun Scenario
Mudgee Team Training Village	Mid-Western Regional Council is designing and constructing a training camp facility alongside Glen Willow Regional Sporting Complex. Sleeping over 90 people, the facility will be a base for visiting sporting teams, their athletes and staff, for professional events as well as student athletes for school carnivals. It can also be utilised as emergency housing in times of natural disaster such as bushfires. The facility includes two accommodation buildings, plus a third community building with a gym, recovery centre, conference room, laundry, dining and kitchen facilities.	The current budget proposed that the training camp starts generating net income in 2025/26 of \$188,000 and building up to \$780,000 in 2028/29.	This model tests the assumption that revenue will be at 70% of the expected result. This resulted in a revenue reduction of \$90,000 in 2026/27 and \$143,000 from 2027/28 onwards.	This model tests the assumption that revenue will be at 200% of the expected result. This resulted in a revenue increase of \$267,000 from 2025/26 and increasing onwards.	No changes are proposed.
Solar Array	In 2019 Council commenced planning for a 5 MW (battery ready) solar array on site at the Mudgee Sewer Treatment Plant as part of its Renewable Energy Action Plan. The intention of this asset is to offset Council's electricity consumption to its owned facilities and eventually provide any additional supply to local business. Stage One of this project, including detailed design, community consultation, capital expenditure reporting, Development Application, engineering and grid connection approval, and construction tender process was completed in 2021. Construction of this facility has commenced with operations expected to commence in 2026.	The current budget proposed that the array comes online in 2025/26 and that the results in electricity savings of \$604,000 per annum and revenue from Large-Scale Generation Certificates (LGCs) of \$234,000 decreasing overtime.	This scenario models a 12 month delay in the commencement of the operations resulting in a loss of \$604,000 in electricity savings and \$234,000 in LGC income for 2025/26. This model also includes 20% reduction in the electricity savings and 75% reduction in LGCs which is a decline of \$511,000 per annum from 2026/27 onwards.	The positive scenario models a 20% increase in Revenue LGCs and electricity savings. This is a \$210,000 increase per annum from 2026/27.	No changes are proposed.
Mudgee Valley Park Expansion	A major project to expand Council's owned and managed caravan park has recently been completed with the installation of 31 modular cabins. This provides 55 additional beds to this important commercial asset that supports local jobs and the region's tourism industry. The next stage which is currently underway includes installation and additional 20 cabins. This stage is near completion and is expected to be complete early in 2025/26.	The current budget anticipates that the net profit for Mudgee Valley Park will be \$900,000 in 25/26.	This model tests the assumption that revenue will be at 70% of the expected result. This resulted in a revenue reduction of \$380,000 in 2025/26 per annum.	This model tests the assumption that revenue will be at 120% in 2025/26 and 130% in 2026/27 of the expected result. This resulted in a revenue increase of \$341,000 in 2025/26 and \$392,000 per annum from 2026/27.	No changes are proposed.

Scenario Modelling

Project	Description	Base Case Plan	Negative Scenario	Positive Scenario	Capital Overrun Scenario
Riverside Caravan Park Stage 1 Expansion	The proposed development of Stage 1 of the expansion is to demolish the old house that currently serves as the office, replace 6 of the oldest cabins identified as priority for replacement and install 12 new 2-bedroom cabins at the front of the park on Short Street. Stage 1 will also include augmentation and part of infrastructure works necessary upgrades to the park, as well as building a new amenities block, workshop space and access road.		This model tests the assumptions in the business case plus a 12 month delay in the project. This resulted in a revenue reduction of \$233,000 in 2025/26, \$381,000 in 2026/27 and \$124,000 in 2027/28.	This model tests the assumptions in the business case. This resulted in a revenue increase of \$125,000 per annum from 2027/28.	This models tests 20% overrun of capital costs for the expansion of the caravan park resulting in an increase in expenditure of \$1.3 million for the expansion.
Key Worker Housing Project	The proposed development of Key Worker Housing is to re-develop the Old Mudgee Bowling Club site in the regional town of Mudgee into 47 new affordable dwellings, which will have the capacity to deliver up to 103 beds across a range of accommodation types ranging from single bed houses to four-bedroom houses.	No changes are proposed.	No changes are proposed.	No changes are proposed.	This models tests 20% overrun of capital costs for the construction of the Key Worker Housing resulting in an increase in expenditure of \$2.6 million for the construction.
Commercial Prop - Gowrie Childcare Centre Extension	The expansion of the Lady Gowrie childcare centre will increase preschool places by 20 and add 24 new infant positions to meet the rising demand for early childhood care. It will also boost revenue by increasing rental returns to Council, supporting Council's long-term financial sustainability. Additionally, the project involves partnering with a successful registered charity, Gowrie Pty Ltd (Gowrie) to broaden their services and extend their capacity to take more placements in the region.	No changes are proposed.	No changes are proposed.	No changes are proposed.	This models tests 20% overrun of capital costs for the expansion of the childcare centre resulting in an increase in expenditure of \$260,000 for the extension.
Battery Energy Storage System	The Battery Energy Storage System is to be distributed across 4 load sites to provide the multiple benefits of AC connected batteries in regional distribution networks. At each 'child' site the battery will deliver network benefits including demand peak shaving, FCAS, solar soaking, disaster resilience and responsiveness to conditions imposed by the DNSP in a dynamic connection agreement. Community benefits include improved power quality, reduced operating costs, better site energy transparency and control, associated load control and strong leadership in green energy technologies.	No changes are proposed.	No changes are proposed.	No changes are proposed.	This models tests 20% overrun of capital costs for the construction of the Battery Energy Storage System resulting in an increase in expenditure of \$425,000 for the construction.

Scenario Modelling

NEGATIVE SCENARIO RESULT

The negative model includes the impact of the modelled projects plus a 1% decrease in interest rates. The total impact of the modelled projects is an average decline in General Fund revenue of an \$1.5 million per annum from 2025/26 onwards compared to the base case. This results in key financial indicators changing to below the benchmark for the Operating Performance Ratio and will cause a Council's unrestricted cash to decline over the 10-year period to a deficit of \$2.7 million in 2034/35. If the scenario were to eventuate, corrective action would need to occur during that period would ensure unrestricted cash remains at an acceptable level.

POSITIVE SCENARIO RESULT

The positive model includes the impact of the modelled projects plus a 0.5% increase in interest rates. The total impact of the modelled projects is an average increase in General Fund revenue of \$1.3 million per annum 2025/26 compared to the base case. This results in key financial indicators improving and for 2026/27 Operating Performance Ratio will change from below to above the benchmark. Council's unrestricted cash would continue to increase each year to end with \$26 million in 2034/35. As the financial indicators all meet benchmark, an appropriate action could be to invest further in infrastructure assets renewals with the aim to improve the infrastructure backlog ratio.

CAPITAL OVERRUN SCENARIO RESULT

The Capital Overrun result model includes impact of the modelled projects. The total impact of the modelled projects is an average increase in Capital Expenditure by a total of \$8.9 million over 4 years starting 2025/26 compared to the base case. Council's unrestricted cash will have a major decline resulting in a deficit unrestricted cash of \$344,000 in 2030/31 and \$583,000 in 2031/32.



Sensitivity Analysis

The modelling assumes there is a stable economic environment. It also assumes there is no major deviation from Council's current strategic direction as set out in our Community Strategic Plan. The Long Term Financial Plan has assumed that the full range of services Council currently provides to the community have been included and funded.

Key areas that could impact the plan:

ORDINARY RATES

Council's ordinary rates make up between 38% and 49% of the total consolidated income. The maximum rate increase is determined by the IPART each year, with one of the main factors considered being base cost change for council's by group. To minimise sensitivity to variation in the rate peg we assume that the rate peg will be in line with expense increases like employee costs and materials and contracts over the term of the plan.

SPECIAL RATE VARIATION

A Special Rate Variation (SRV) can be applied for which allows councils to increase their general rate income above the annual rate peg set by the Independent Pricing and Regulatory Tribunal (IPART). As the Base Case and the Negative Scenario have resulted in a deficit for the Net Operating Result before Grants and Contributions provided for by Capital Purposes, models has been complete to determine the required rate increase if Council were to apply for an SRV. For the Base Model Council, to improve these results to a breakeven point Council would need an additional 4% increase in 2029/30 Council Rates (6.5% including the already budgeted CPI increase). For the Negative Scenario, to improve these results to a breakeven point Council would need an additional 7.5% increase in 2028/29 Council Rates (10% including the already budgeted CPI increase). In our Actions and Targets we

have included the consideration of an SRV as well as other alternatives to improving these results.

INVESTMENT INCOME

Council's investment revenue makes up a small part of total income however it will be impacted by the economic environment and interest rate market. Our planning assumption is that on average investment earning would reduce over time from the current average of 4.9% to 3.5% from 2028/29 onwards. Council's investment portfolio does include some longer-term investments and diversification to assist in managing short term risk of a decline in interest rates.

GRANT FUNDING

The plan budgets for the continued receipt of key grant program funds such as Financial Assistance Grant, Roads to Recovery and Regional Road Block Grant.

As Financial Assistance grant currently provides \$9 million in untied funding in a year, any reduction or change to scope could have a significant impact on the financial position of Council. We expect the likelihood that this occurs to be very unlikely. Programs like Roads to Recovery and Regional Road Block Grant provide much needed funding to supplement Council's contribution to the road network maintenance and renewal. Should this funding be

altered, it could have a material impact on the level of service that Council can afford to deliver for the Roads, Bridges and Footpath network.

Other capital grants are not typically recurrent, and the amounts, timing and targeted assets vary and are uncertain. To minimise risk of reliance on these external funds we have not allowed for continuation of these grants.

BORROWING COSTS

Council's existing loan portfolio is under fixed rates interest agreements and will not be impacted by interest rate changes. Future borrowings are proposed in the Water and Sewer funds. Changes to the expected interest rate are modelled each year and would be factored into the user charges raised by these areas.

OTHER REVENUE

Other revenues generated in a commercial environment are exposed to operational financial risk. The scenario modelling considers the potential impacts on Council's financial position. In addition to this modelling, Council has created an internal reserve called the Commercial Reserve to set aside surplus cash for the purpose of smoothing out variable results.

Actions and Targets

Council's key objective is to remain financially sustainable over the short, medium, and long term to continue meeting the needs of the community. This Long-Term Financial Plan outlines the strategies Council will take to manage financial challenges and support long-term sustainability. The proposed actions and targets that follow form part of the overall strategy to achieve these objectives.

Key Objective	Action	Performance Measure	Target
Ensure business cases are financially sustainable and accurate.	Any new initiatives with an operating impact over \$100,000pa need to be modelled in the Long Term Financial Plan for the impacts over the 10 years to ensure that anything with a material deficit has a source of funding for its operations, including: <ul style="list-style-type: none"> ■ Flirtation Hill Adventure Playground ■ Cudgegong Waters Amenities ■ Rylstone Caravan Park expansion ■ Billy Dunn Sporting Complex upgrades 	Funding source identified for deficit movements in Council Reports for new or expanded service levels.	100% by 30 June 2026
Ensure business cases are financially sustainable and accurate.	Completion of Capital Expenditure Reviews for projects as required under the CER Guidelines, including: <ul style="list-style-type: none"> ■ Key Worker Housing ■ BESS ■ Mudgee Administration Building ■ Mortimer Street Complex (Full) 	CER completed.	100% by 30 June 2026
Ensure business cases are financially sustainable and accurate.	Develop, implement, and continuously review, business plans for Council's commercial enterprises.	Review and/or implement business plans (POM) for Council's commercial enterprises.	50% by 30 June 2026
Ensuring appropriate unrestricted cash balances.	Ensure UR cash meets required operating expenditure minimums and report in the QBR	Operating weeks expenditure.	6 weeks
Identify financial issues at an earlier stage and gauge the effect of these issues in the longer term.	Incorporate the waste, sewer and water funds into the QBR for income statement and balance sheet.	Updated QBR templates.	By 30 June 2026
Identify financial issues at an earlier stage and gauge the effect of these issues in the longer term.	Incorporate detailed financial review for Executive Management Team on a quarterly basis.	Financial reports delivered to EMT.	4 by 30 June 2026

Actions and Targets

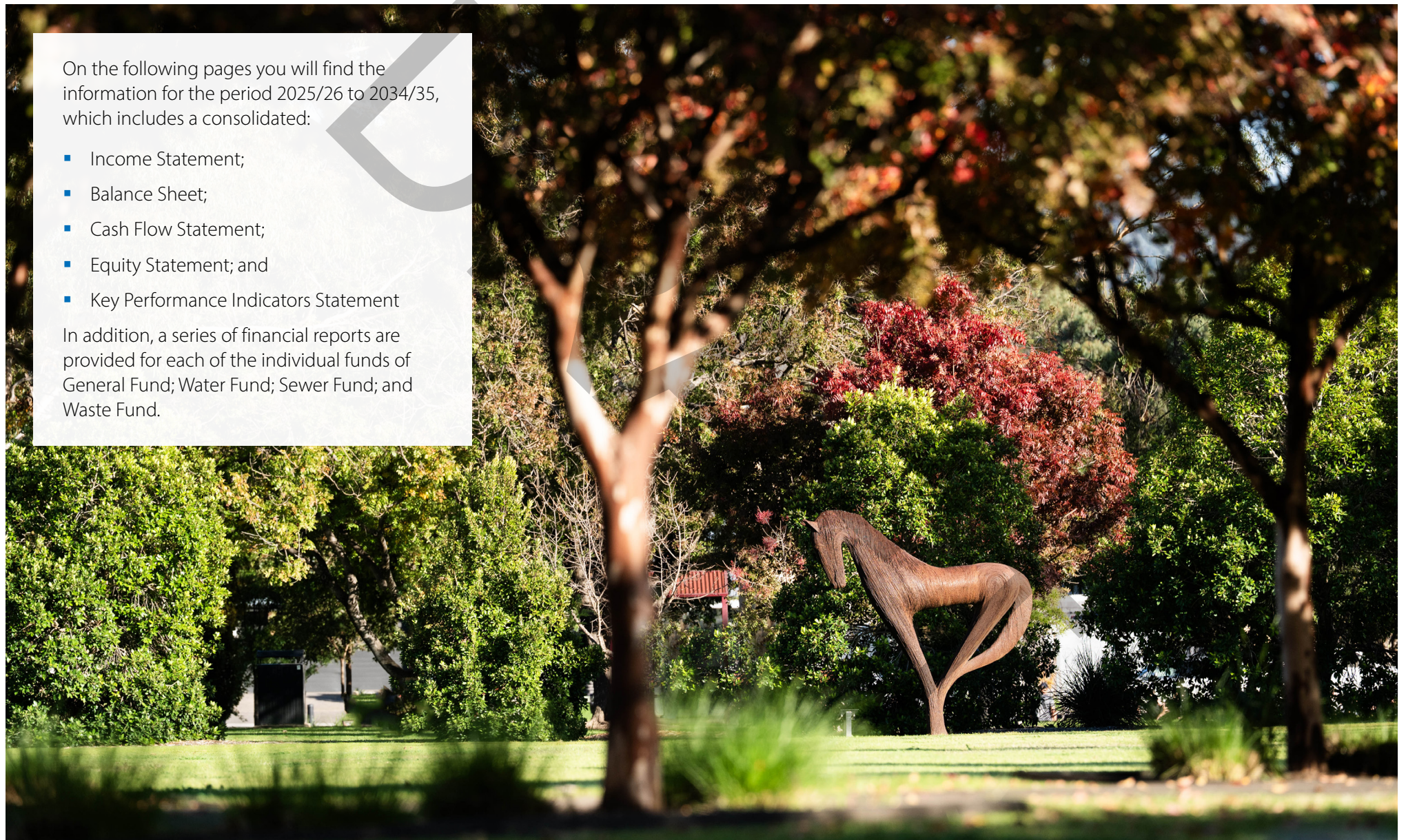
Key Objective	Action	Performance Measure	Target
Identify financial issues at an earlier stage and gauge the effect of these issues in the longer term.	Cross functional sustainable teams will be formed to address specific risks to Council's financial sustainability.	Project team set up and risks identified.	By 30 June 2026
Improving asset maintenance and renewals.	Review and update overdue Asset Management Plans for Buildings, Open Space and Rec, Plant and Equipment, Roads and Stormwater.	Project team set up and schedule of works identified.	By 30 June 2026
Increasing Revenue sources to improve Council's Operating Results.	Consider and undertake consultation for special rate variation (SRV).	Consider requirement of SRV.	By 30 June 2026
Increasing revenue sources to improve Council's Operating Results.	Continue to lobby government agencies for funding in areas including roads, tourism and health.	Activities demonstrated.	4 by 30 June 2026
Increasing Revenue sources to improve Council's Operating Results.	Look for revenue generating opportunities and services using existing infrastructure or new infrastructure.	Revenue raised.	\$50,000 pa by 30 June 2027
Reducing Costs by identifying service levels.	Asset rationalisation program in line with Fair Value program.	Review of utilisation of Other Assets category for under-utilisation and rationalisation opportunities.	By 30 June 2026
Reducing Costs to improve Council's operating results.	Identify operating Budget expenditure reductions.	Savings	\$100,000 by 30 June 2026
Reducing Costs to improve Council's operating results.	Undertake productivity improvements and initiatives and define the existing levels of service and costs of providing those service.	Productivity improvements.	\$50,000 by 30 June 2026

Financial Reports

On the following pages you will find the information for the period 2025/26 to 2034/35, which includes a consolidated:

- Income Statement;
- Balance Sheet;
- Cash Flow Statement;
- Equity Statement; and
- Key Performance Indicators Statement

In addition, a series of financial reports are provided for each of the individual funds of General Fund; Water Fund; Sewer Fund; and Waste Fund.





Appendix One
Base Case Plan

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - CONSOLIDATED
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	47,494,000	50,191,691	52,402,773	54,372,842	55,957,003	57,606,777	59,062,086	60,554,597	62,060,205	63,603,453	65,185,282	66,806,656
User Charges & Fees	25,159,000	21,766,551	27,154,934	25,103,281	26,496,841	27,370,874	28,137,554	28,926,286	29,649,444	30,390,680	31,150,447	31,929,208
Other Revenues	1,668,000	3,241,832	3,818,096	4,037,215	4,120,383	4,063,900	4,181,730	4,303,317	4,428,795	4,558,306	4,691,994	4,830,011
Grants & Contributions provided for Operating Purposes	18,824,000	17,169,859	23,856,614	19,396,568	19,596,234	19,644,238	20,128,938	20,625,628	21,134,604	21,656,172	22,190,642	22,738,336
Grants & Contributions provided for Capital Purposes	58,040,000	17,947,882	24,870,106	13,262,529	10,948,573	10,990,225	4,024,629	4,125,245	4,228,376	4,334,085	4,442,437	4,553,498
Interest & Investment Revenue	6,163,000	6,508,954	5,422,869	3,848,176	3,469,475	3,488,994	3,212,947	3,228,984	3,502,142	3,637,412	3,884,986	4,190,825
Other Income:												
Net Gains from the Disposal of Assets	-	439,646	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	159,599,000	118,272,564	138,565,851	121,111,017	121,725,744	124,331,130	119,914,007	122,930,179	126,169,689	129,346,230	132,711,911	136,214,657
Expenses from Continuing Operations												
Employee Benefits & On-Costs	35,013,000	38,485,939	40,628,933	41,891,589	43,166,114	44,069,551	45,171,289	46,300,572	47,458,086	48,644,538	49,860,652	51,107,168
Borrowing Costs	711,000	846,300	762,860	1,254,739	1,117,951	1,090,570	943,231	794,925	621,097	466,802	354,704	248,795
Materials & Contracts	35,396,000	41,890,505	42,324,118	33,147,716	33,337,623	34,440,776	35,354,005	36,291,043	37,252,533	38,239,138	39,251,540	40,290,441
Depreciation & Amortisation	23,824,000	25,894,677	27,879,526	27,764,948	27,663,533	27,625,030	28,484,478	29,877,320	30,908,735	31,815,253	32,851,232	33,933,822
Impairment of receivables	15,000	26,094	26,878	27,684	28,376	29,085	29,085	29,085	29,085	29,085	29,085	29,085
Other Expenses	2,269,000	1,906,382	1,818,603	1,868,211	1,910,792	1,959,436	2,008,422	2,058,633	2,110,099	2,162,851	2,216,922	2,272,346
Net Losses from the Disposal of Assets	3,437,000	-	2,592,230	2,899,371	816,788	1,846,125	2,294,574	2,634,574	2,294,574	2,294,574	2,306,574	1,983,828
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	100,867,000	109,049,896	116,033,147	108,854,258	108,041,176	111,060,573	114,285,085	117,986,151	120,674,208	123,652,242	126,870,709	129,865,485
Operating Result from Continuing Operations	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Net Operating Result before Grants and Contributions provided for Capital Purposes	692,000	(8,725,214)	(2,337,402)	(1,005,770)	2,735,994	2,280,331	1,604,293	818,784	1,267,104	1,359,903	1,398,764	1,795,673

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - CONSOLIDATED
Scenario: Base Case

BALANCE SHEET - CONSOLIDATED		Actuals	Current Year	Projected Years								
Scenario: Base Case	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	18,140,000	15,947,848	9,978,919	10,054,633	10,114,104	10,868,685	11,205,663	13,688,303	12,536,721	14,985,141	16,650,807	18,683,451
Investments	109,194,000	86,209,754	62,878,241	62,137,974	60,657,071	63,579,802	62,872,902	69,970,468	73,729,600	77,782,559	84,255,156	92,993,137
Receivables	9,007,000	7,559,485	8,554,892	8,125,148	8,351,805	8,565,600	8,493,552	8,759,704	8,964,608	9,175,306	9,448,822	9,708,350
Inventories	1,654,000	1,666,358	1,687,657	1,704,427	1,732,180	1,760,893	1,789,232	1,818,280	1,848,055	1,878,573	1,909,855	1,941,918
Contract assets and contract cost assets	2,337,000	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750
Other	1,037,000	1,209,061	1,215,534	1,112,904	1,118,215	1,132,088	1,145,453	1,159,164	1,173,231	1,187,662	1,202,468	1,217,659
Total Current Assets	141,369,000	114,864,256	86,586,993	85,406,837	84,245,124	88,178,817	87,778,554	97,667,669	100,523,966	107,280,990	115,738,858	126,816,265
Non-Current Assets												
Investments	24,000,000	29,591,081	21,529,967	21,219,694	20,616,696	21,514,993	21,152,469	23,492,679	24,826,198	26,181,794	28,300,099	31,182,900
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	1,384,385,000	1,408,957,356	1,479,747,343	1,486,424,879	1,503,085,764	1,515,764,988	1,554,118,861	1,554,319,514	1,559,395,576	1,569,682,945	1,571,726,048	1,563,574,446
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	284,000	128,475	123,375	118,275	113,175	108,075	102,975	97,875	92,775	87,675	82,575	77,475
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,418,192,000	1,448,265,162	1,510,988,934	1,517,351,098	1,533,403,886	1,546,976,305	1,584,962,555	1,587,498,317	1,593,902,799	1,605,540,664	1,609,696,972	1,604,423,071
TOTAL ASSETS	1,559,561,000	1,563,129,418	1,597,575,928	1,602,757,934	1,617,649,010	1,635,155,123	1,672,741,108	1,685,165,987	1,694,426,765	1,712,821,654	1,725,435,830	1,731,239,336
LIABILITIES												
Current Liabilities												
Payables	16,068,000	14,718,640	16,797,959	12,531,170	13,448,965	12,990,239	12,563,546	12,531,960	13,243,824	13,643,365	13,574,464	13,932,390
Contract liabilities	14,828,000	15,167,480	15,321,934	15,130,970	15,153,423	15,161,185	7,337,831	7,519,174	7,705,009	7,895,447	8,090,602	8,290,592
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,966,000	1,972,682	2,953,946	3,087,849	3,331,284	3,427,143	3,529,002	3,696,680	2,094,175	2,204,273	1,473,808	1,548,670
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	2,872,000	38,404	43,282	48,306	53,456	58,735	64,014	69,293	74,571	79,850	85,129	90,408
Total Current Liabilities	43,620,000	40,137,749	43,631,024	39,601,413	41,094,658	41,040,829	33,184,914	33,877,363	33,513,651	34,535,168	34,287,951	35,286,489
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	16,990,000	15,017,206	23,467,121	20,379,273	20,047,988	16,620,846	13,091,843	9,395,164	7,300,990	5,096,715	3,622,908	2,074,238
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	583,000	443,323	462,884	483,032	503,683	524,850	546,018	567,185	588,353	609,520	630,688	651,855
Total Non-Current Liabilities	18,491,000	16,319,001	24,739,531	21,694,391	21,339,906	17,904,659	14,398,899	10,957,024	8,841,296	6,642,124	5,184,592	3,640,389
TOTAL LIABILITIES	62,111,000	56,456,750	68,370,556	61,295,804	62,434,564	58,945,488	47,583,812	44,834,387	42,354,947	41,177,292	39,472,544	38,926,878
Net Assets	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458
EQUITY												
Retained Earnings	649,940,000	659,162,668	681,695,372	693,952,131	707,636,699	720,907,255	726,536,177	731,480,206	736,975,686	742,669,674	748,510,875	754,860,047
Revaluation Reserves	847,510,000	847,510,000	847,510,000	847,510,000	847,577,747	855,302,379	898,621,118	908,851,394	915,096,132	928,974,689	937,452,411	937,452,411
Council Equity Interest	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Base Case

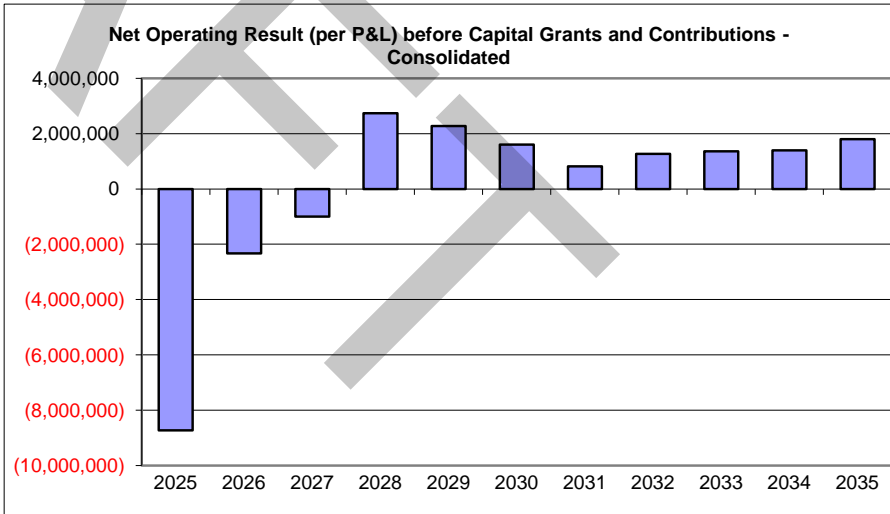
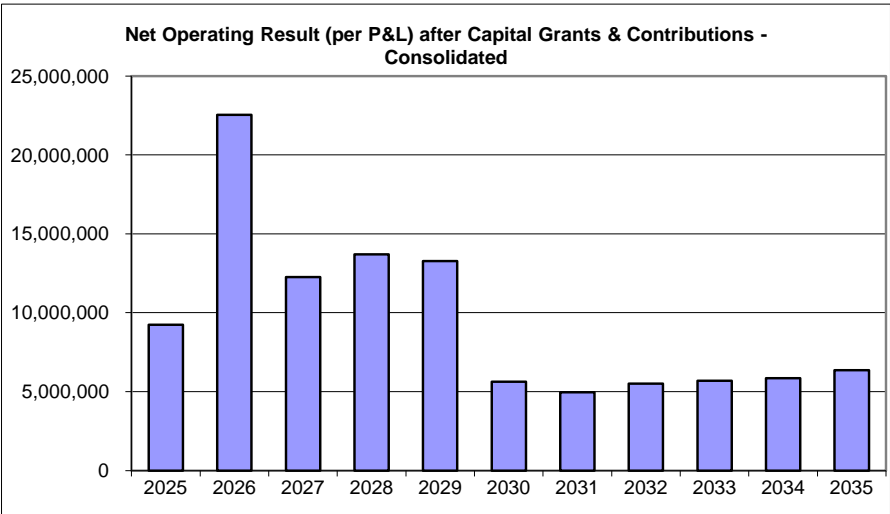
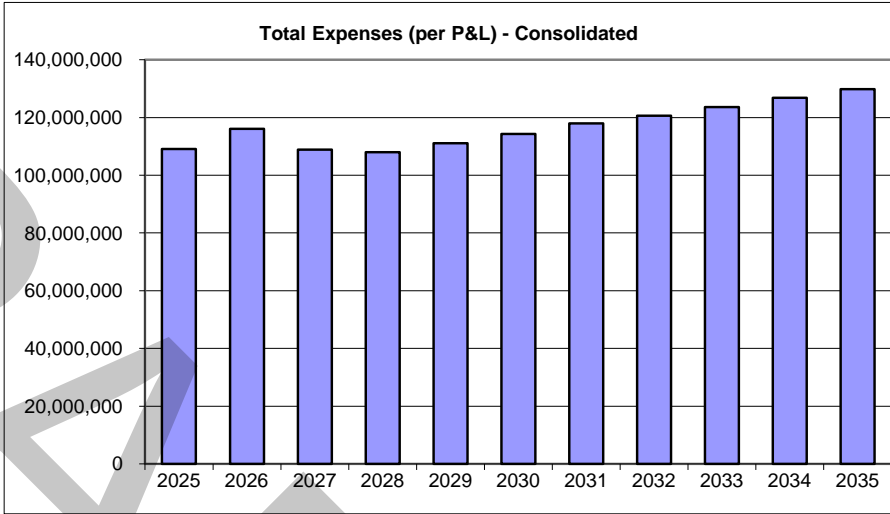
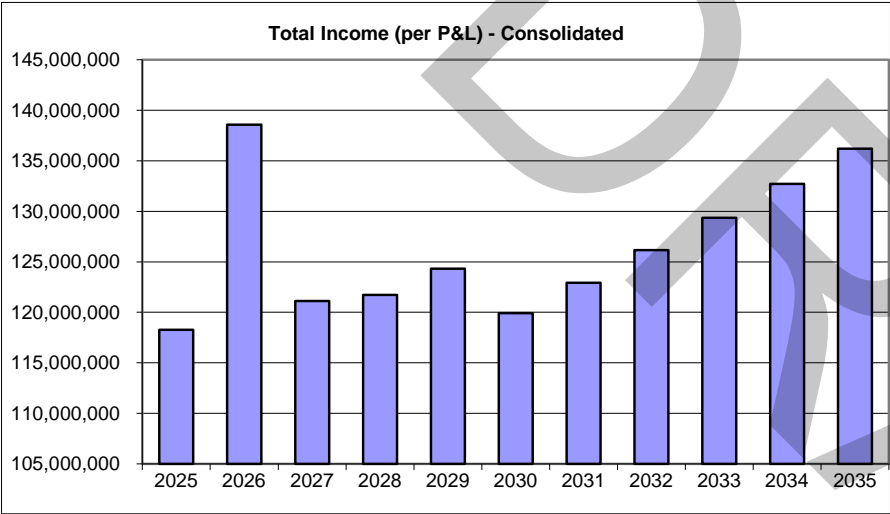
	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	47,388,000	50,161,750	52,418,458	54,384,075	55,971,261	57,625,807	59,077,840	60,570,910	62,072,037	63,615,581	65,197,713	66,819,399
User Charges & Fees	27,477,000	21,805,458	26,528,474	25,257,661	26,307,044	27,220,939	28,018,453	28,803,568	29,543,588	30,282,212	31,039,300	31,815,316
Investment & Interest Revenue Received	5,172,000	7,591,027	5,547,250	3,833,337	3,456,074	3,444,816	3,330,179	3,137,453	3,456,477	3,590,762	3,780,452	4,105,345
Grants & Contributions	45,235,000	35,619,339	48,600,252	32,440,156	30,410,270	30,487,098	16,195,354	24,766,590	25,379,049	26,006,685	26,649,875	27,309,006
Bonds & Deposits Received	772,000	-	-	-	-	-	-	-	-	-	-	-
Other	9,558,000	4,852,455	4,545,969	5,334,182	5,264,262	5,236,120	5,417,315	5,441,118	5,565,761	5,694,410	5,827,207	5,964,303
Payments:												
Employee Benefits & On-Costs	(34,689,000)	(38,296,639)	(40,290,119)	(41,541,451)	(42,806,667)	(43,713,547)	(44,800,102)	(45,920,104)	(47,068,107)	(48,244,810)	(49,450,930)	(50,687,203)
Materials & Contracts	(44,295,000)	(39,541,463)	(45,144,481)	(36,143,338)	(35,389,322)	(36,331,956)	(35,247,693)	(36,181,974)	(37,140,634)	(38,124,332)	(39,133,750)	(40,169,585)
Borrowing Costs	(570,000)	(815,113)	(703,959)	(1,240,212)	(1,103,233)	(1,037,788)	(930,052)	(782,178)	(608,949)	(448,015)	(336,302)	(228,918)
Bonds & Deposits Refunded	(323,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(3,050,000)	(4,900,553)	(1,819,137)	(1,867,988)	(1,910,600)	(1,959,214)	(2,008,199)	(2,058,404)	(2,109,864)	(2,162,611)	(2,216,676)	(2,272,093)
Net Cash provided (or used in) Operating Activities	52,675,000	36,476,261	49,682,706	40,456,421	40,199,090	40,972,275	29,053,096	37,776,978	39,089,359	40,209,881	41,356,890	42,655,569
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	21,603,538	32,460,240	3,968,141	6,187,439	2,262,554	5,362,859	-	896,901	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	2,558,000	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Other Investing Activity Receipts	97,547,000	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(4,210,373)	(1,067,612)	(2,917,601)	(4,103,538)	(6,083,581)	(4,293,436)	(9,437,775)	(5,989,552)	(5,408,555)	(8,590,902)	(11,620,782)
Purchase of Infrastructure, Property, Plant & Equipment	(51,583,000)	(61,081,203)	(97,403,711)	(39,182,951)	(44,955,021)	(34,945,949)	(27,802,222)	(23,470,890)	(33,307,410)	(32,777,609)	(30,372,127)	(29,534,360)
Purchase of Intangible Assets	(11,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(92,247,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(43,736,000)	(36,697,316)	(64,998,228)	(37,330,267)	(39,986,105)	(36,818,752)	(25,235,300)	(31,677,399)	(36,477,261)	(35,598,287)	(37,443,451)	(39,105,116)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	6,350,000	-	11,403,861	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,729,000)	(1,966,112)	(1,972,682)	(2,953,946)	(3,087,849)	(3,331,284)	(3,427,143)	(3,529,002)	(3,696,680)	(2,094,175)	(2,204,273)	(1,473,808)
Repayment of lease liabilities (principal repayments)	(71,000)	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	4,550,000	(1,971,097)	9,346,594	(3,050,441)	(153,515)	(3,398,942)	(3,480,817)	(3,616,940)	(3,763,680)	(2,163,175)	(2,247,773)	(1,517,808)
Net Increase/(Decrease) in Cash & Cash Equivalents	13,489,000	(2,192,152)	(5,968,928)	75,713	59,471	754,581	336,979	2,482,639	(1,151,581)	2,448,420	1,665,666	2,032,645
plus: Cash & Cash Equivalents - beginning of year	4,651,000	18,140,000	15,947,848	9,978,919	10,054,633	10,114,104	10,868,685	11,205,663	13,688,303	12,536,721	14,985,141	16,650,807
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,978,919	10,054,633	10,114,104	10,868,685	11,205,663	13,688,303	12,536,721	14,985,141	16,650,807	18,683,451
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,978,919	10,054,633	10,114,104	10,868,685	11,205,663	13,688,303	12,536,721	14,985,141	16,650,807	18,683,451
Investments - end of the year	133,194,000	115,800,835	84,408,208	83,357,668	81,273,767	85,094,794	84,025,371	93,463,146	98,555,798	103,964,353	112,555,255	124,176,037
Cash, Cash Equivalents & Investments - end of the year	151,334,000	131,748,683	94,387,127	93,412,301	91,387,871	95,963,479	95,231,035	107,151,449	111,092,519	118,949,494	129,206,062	142,859,488
Representing:												
- External Restrictions	82,609,000	89,123,311	58,580,888	55,784,333	52,927,460	54,209,327	50,111,930	56,819,345	63,219,840	67,628,338	71,496,031	79,482,420
- Internal Restrictions	39,362,288	26,509,757	20,974,332	25,074,126	24,402,633	26,767,600	29,882,485	34,798,864	31,227,088	32,425,489	37,027,925	39,357,439
- Unrestricted	29,362,712	16,115,615	14,831,907	12,553,842	14,057,778	14,986,553	15,236,620	15,533,240	16,645,591	18,895,667	20,682,106	24,019,629
	151,334,000	131,748,683	94,387,127	93,412,301	91,387,871	95,963,479	95,231,035	107,151,449	111,092,519	118,949,494	129,206,062	142,859,488

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - CONSOLIDATED
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286
Restated opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286
Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Restated Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	54,046,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	206,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	54,499,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
Total Comprehensive Income	113,231,000	9,222,668	22,532,704	12,256,759	13,752,314	20,995,189	48,947,661	15,174,304	11,740,218	19,572,545	14,318,924	6,349,172
Equity - Balance at end of the reporting period	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458

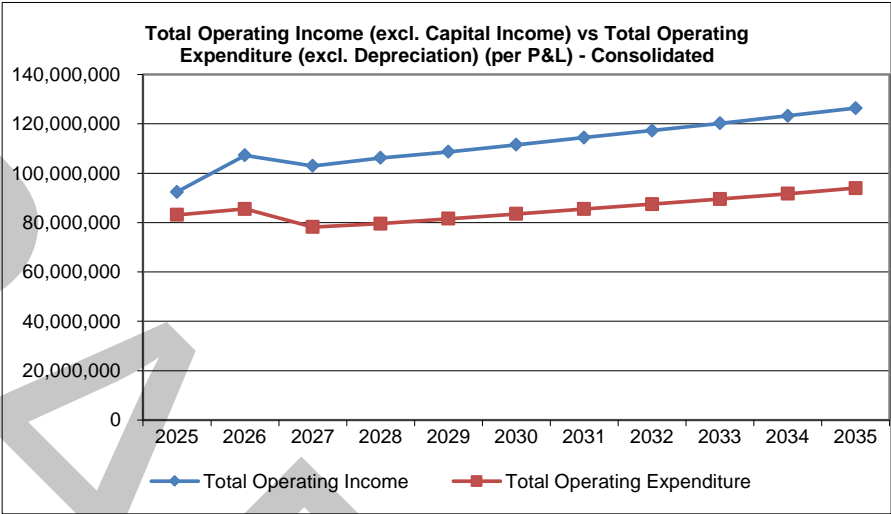
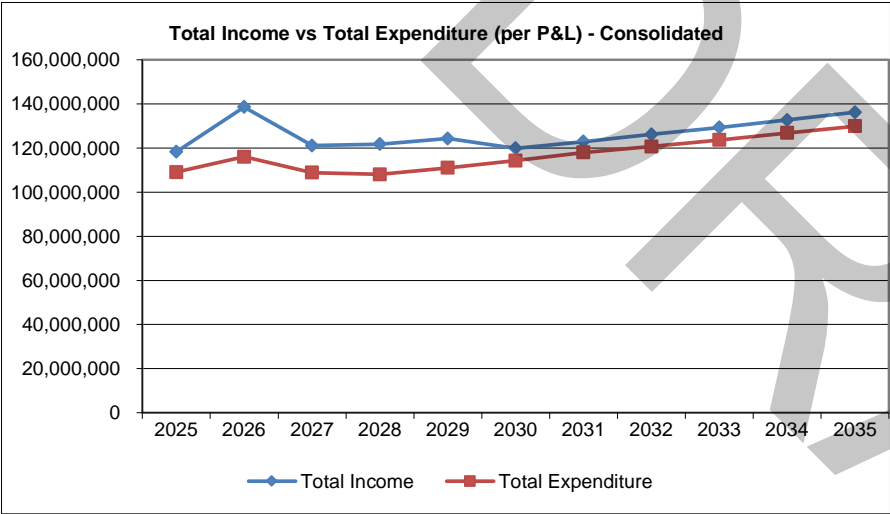
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Income Statement Charts



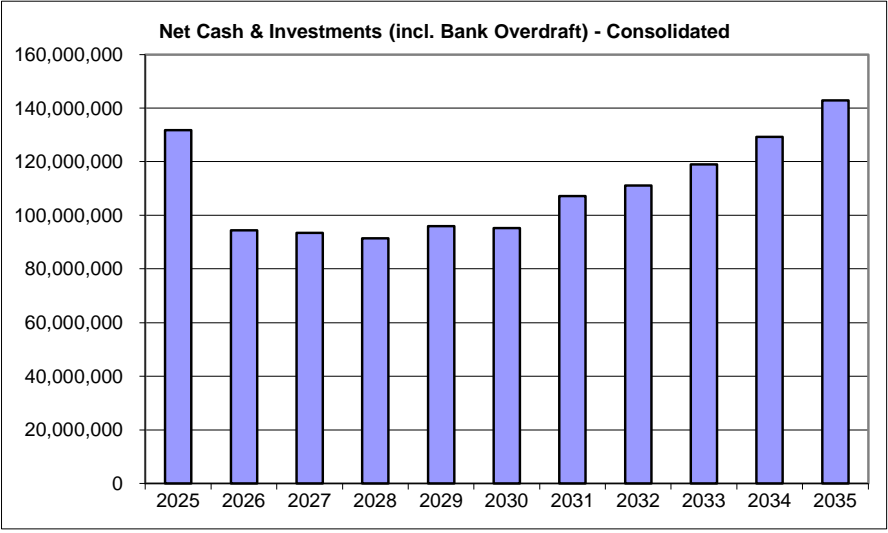
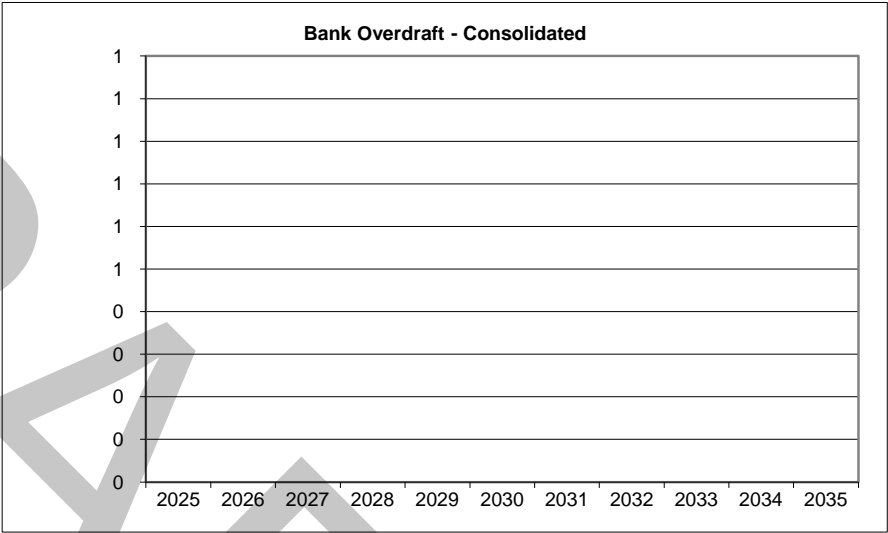
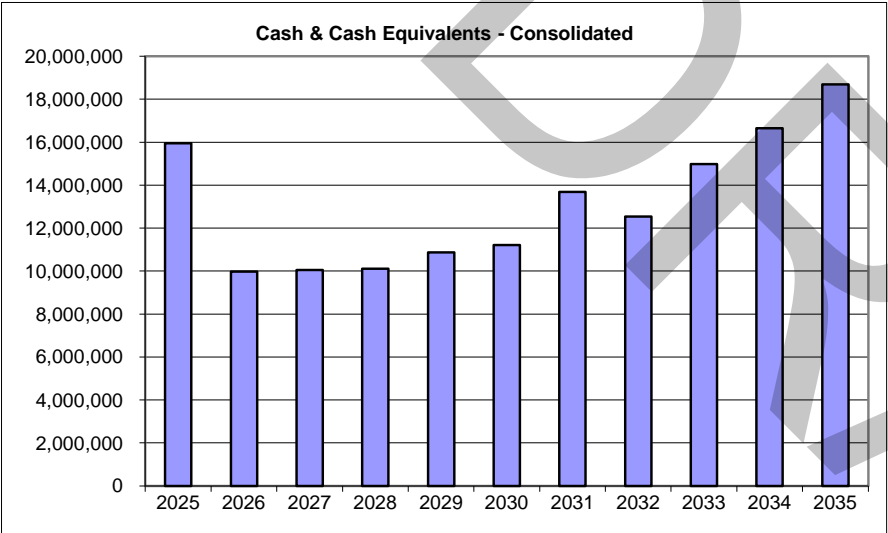
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Income Statement Charts



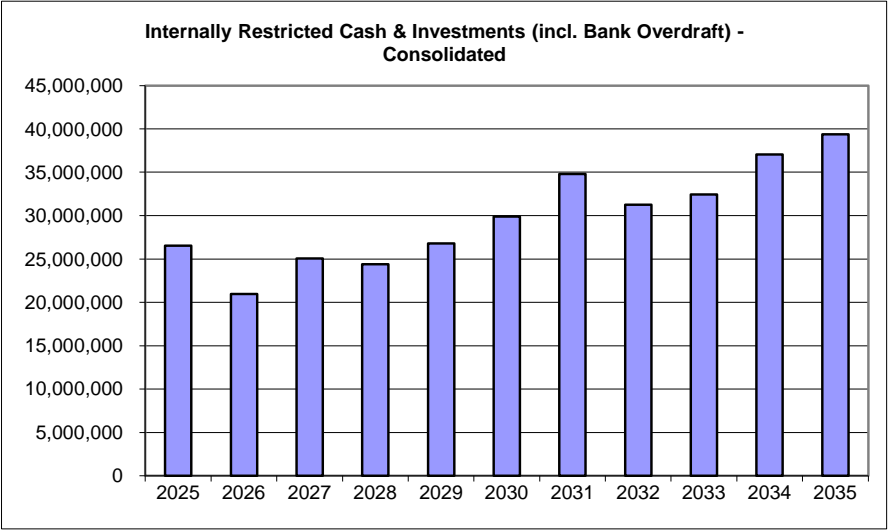
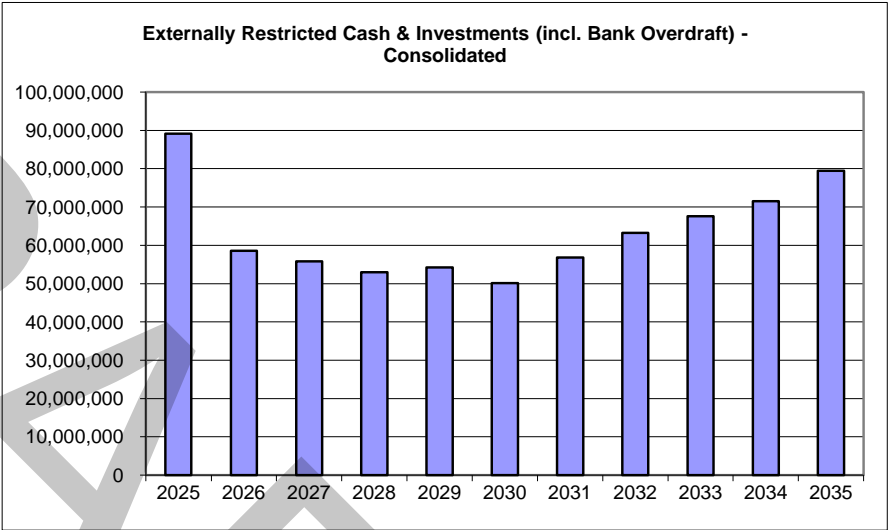
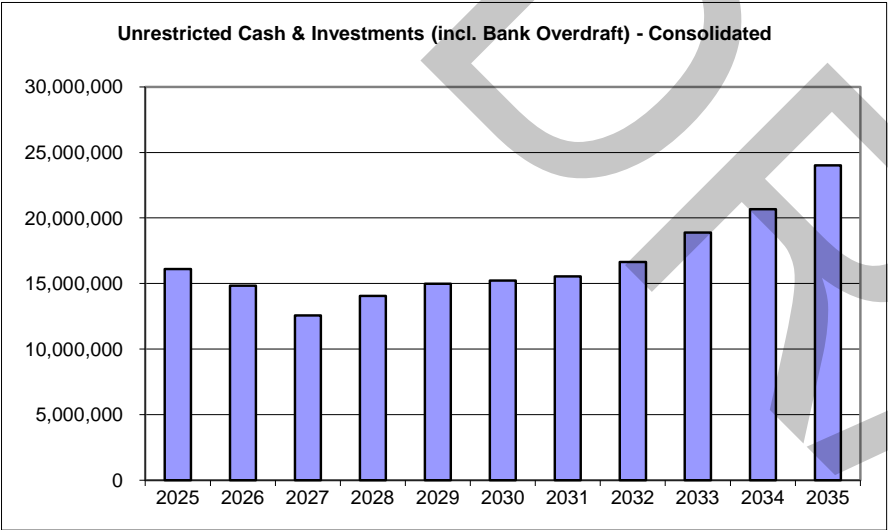
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Cash, Investment & Bank Overdraft Charts



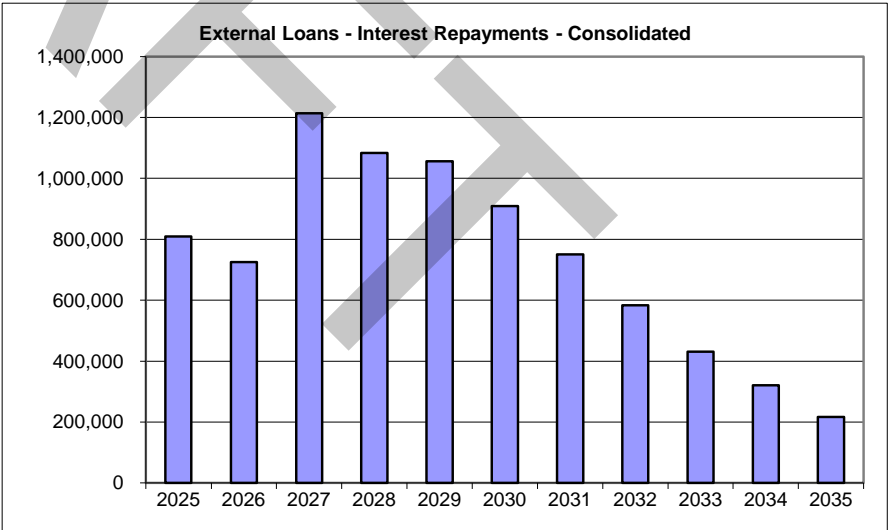
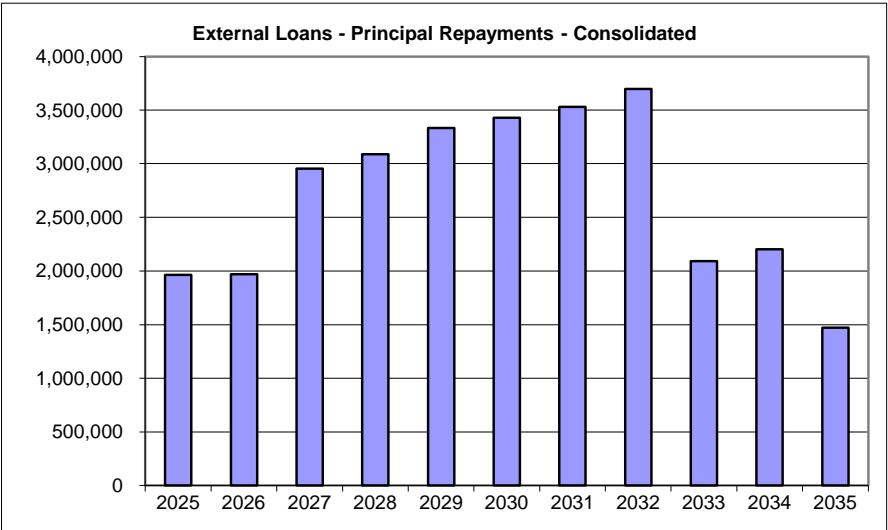
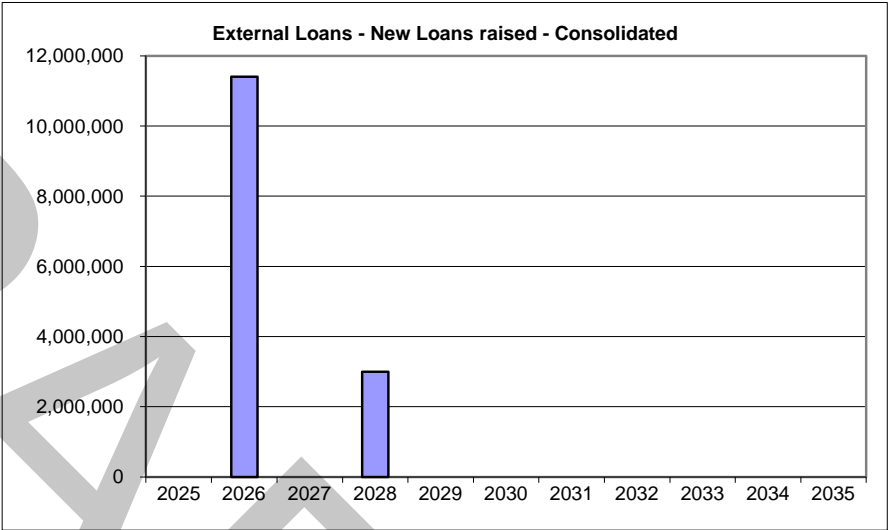
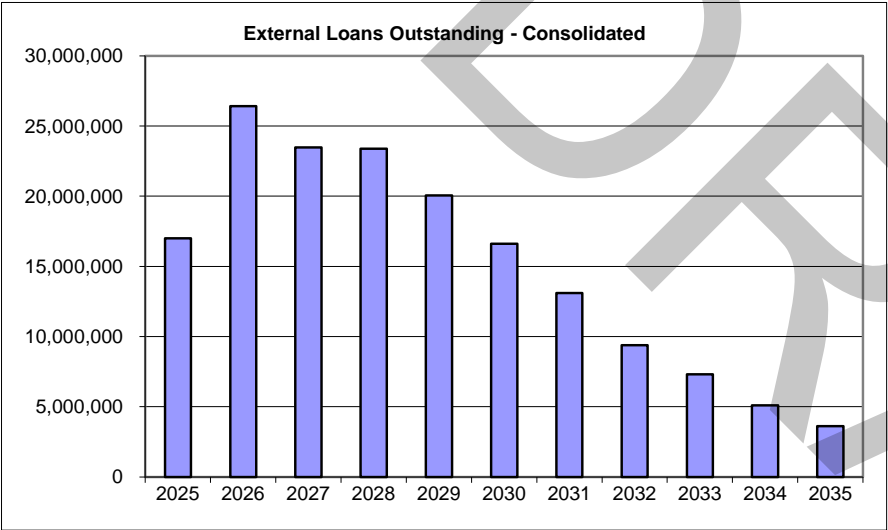
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

Cash Restrictions Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Base Case

External Loans Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035

INTERNAL RESERVES - CONSOLIDATED
Scenario: Base Case

	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
Internal Reserves											
Plant Replacement	7,513,068	3,112,140	4,957,894	1,191,725	420,965	620,398	2,745,189	2,406,055	769,107	2,368,999	1,589,905
Employee Leave Entitlements	3,647,000	3,801,500	3,960,635	4,123,748	4,290,940	4,461,940	4,637,215	4,816,871	5,001,020	5,189,772	5,383,243
Asset Replacement	4,318,670	3,347,191	4,125,972	4,819,013	5,632,767	6,076,333	6,368,488	6,607,948	6,793,393	6,923,475	6,996,809
Capital Program	568,409	550,866	731,141	958,674	1,173,145	1,443,034	1,700,920	1,946,504	2,179,477	2,399,524	2,606,323
Commercial Reserve	-	222,957	451,015	704,219	980,801	1,259,298	1,539,757	1,822,227	2,106,759	2,393,405	2,682,216
Community Plan	62,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Elections	94,800	219,800	348,550	480,519	362,287	500,787	642,749	788,261	657,594	810,472	967,172
Financial Assistance Grant Received in Advance	-	-	-	-	-	-	-	-	-	-	-
Future Fund	2,270,000	2,289,000	2,319,070	2,358,642	2,407,953	2,437,953	2,478,203	2,528,959	2,590,484	2,663,047	2,746,925
Land Development	4,914,843	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111
Saleyards	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835
Seal Extension Program	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226
State Roads Warranty	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000
Unspent loans (internal)	1,000,358	358	358	358	358	358	358	358	358	358	358
Waste Fund Capital Program	1,590,550	2,636,350	3,385,320	4,971,564	6,704,214	8,288,214	9,891,814	5,515,734	7,533,126	9,484,702	11,590,318
Total Internal Reserves	26,509,757	20,974,332	25,074,126	24,402,633	26,767,600	29,882,485	34,798,864	31,227,088	32,425,489	37,027,925	39,357,439

Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035
EXTERNAL RESERVES - CONSOLIDATED
Scenario: Base Case

	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
External Reserves											
Developer Contributions	35,244,759	20,519,386	22,913,984	24,178,355	24,783,789	25,668,143	28,493,064	31,316,752	32,192,773	32,604,941	34,786,865
Specific Purpose Unexpended Grants	859,888	912,864	967,429	1,023,358	1,080,686	1,139,686	1,200,161	1,262,148	1,325,684	1,390,809	1,457,563
Water Fund	13,473,238	13,902,198	10,964,184	5,529,478	4,937,647	5,909,841	7,583,771	9,275,880	10,001,140	11,854,517	14,922,648
Sewer Fund	21,392,350	5,144,699	2,864,538	4,070,770	5,245,282	7,025,702	8,961,709	10,567,077	13,075,860	14,368,068	16,786,757
Bequest - Simpkins Park	121,000	104	104	104	104	104	104	104	104	104	104
Community Services	477,000	468,950	460,659	452,160	443,448	434,259	424,839	415,184	405,288	395,144	384,746
Community Tenancy Scheme	377,988	427,834	479,175	531,800	585,741	640,588	696,806	754,429	813,493	874,034	936,088
Family Day Care	108,824	94,110	80,687	66,044	50,127	35,127	19,752	3,993	1	1	1
Public Road Closure Compensation	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
Specific Purpose Unexpended Grants (incl. in liabilities)	14,843,264	14,885,742	14,828,573	14,850,391	14,857,502	7,033,481	7,214,140	7,399,274	7,588,994	7,783,413	7,982,649
Trust Deposits	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Other External Restrictions	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Total External Reserves	89,123,311	58,580,888	55,784,333	52,927,460	54,209,327	50,111,930	56,819,345	63,219,840	67,628,338	71,496,031	79,482,420

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - CONSOLIDATED
Scenario: Base Case

			Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				Projected Years									
				Within green benchmark (green min and/or green max) Within amber benchmark (amber min and/or amber max) Not within benchmark (amber min and/or amber max)	Within green benchmark above green maximum and below amber maximum below green minimum and above amber minimum above amber maximum below amber minimum								
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot												
	Actual Ratio	-9.18%		0.22%	1.76%	3.21%	3.64%	3.36%	2.91%	2.92%	2.92%	2.89%	2.87%
Own Source Operating Revenue Ratio 1)	Snapshot												
	Actual Ratio	70.20%		64.83%	73.03%	74.91%	75.36%	79.86%	79.87%	79.90%	79.91%	79.93%	79.96%
Unrestricted Current Ratio	Snapshot												
	Actual Ratio	2.92		2.42	2.88	2.81	3.00	3.27	3.52	3.40	3.54	4.09	4.28
Debt Service Cover Ratio 1)	Snapshot												
	Actual Ratio	6.24		10.25	7.18	7.57	7.32	7.53	7.73	8.00	13.66	14.18	21.49
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot												
	Actual Ratio	3.13%		3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%
Cash Expense Cover Ratio 1)	Snapshot												
	Actual Ratio	16.21		11.13	11.83	11.46	11.70	11.57	12.71	12.84	13.69	14.51	15.78
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot												
	Actual Ratio	90.63%		148.13%	102.15%	93.00%	79.52%	77.16%	74.57%	81.06%	88.53%	85.75%	75.22%
Infrastructure Backlog Ratio	Snapshot												
	Actual Ratio	0.02		0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.00
Asset Maintenance Ratio	Snapshot												
	Actual Ratio	0.95		0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	1.00
Capital Expenditure Ratio	Snapshot												
	Actual Ratio	1.94		3.54	1.24	1.60	1.18	0.83	0.66	0.96	0.89	0.80	0.76

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	31,080,000	32,830,980	34,066,490	35,088,485	35,965,697	36,864,839	37,781,413	38,720,901	39,683,876	40,670,926	41,682,651	42,719,670
User Charges & Fees	14,387,000	12,721,522	17,144,193	14,621,620	15,598,121	15,955,574	16,354,464	16,763,325	17,182,408	17,611,969	18,052,268	18,503,575
Other Revenues	1,210,000	2,582,923	3,136,380	3,335,047	3,400,661	3,326,185	3,425,572	3,528,255	3,634,357	3,744,007	3,857,338	3,974,488
Grants & Contributions provided for Operating Purposes	18,333,000	16,315,859	23,220,194	18,957,355	19,146,041	19,182,790	19,655,954	20,140,819	20,637,675	21,146,820	21,668,557	22,203,198
Grants & Contributions provided for Capital Purposes	51,171,000	15,529,722	21,416,402	10,968,091	8,596,774	8,579,631	1,553,770	1,592,614	1,632,429	1,673,240	1,715,071	1,757,948
Interest & Investment Revenue	3,238,000	3,150,061	3,100,144	2,384,629	2,442,315	2,442,137	2,138,841	1,986,878	2,101,461	2,162,838	2,236,154	2,386,154
Other Income:												
Net Gains from the Disposal of Assets	-	679,040	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Total Income from Continuing Operations	121,670,000	84,816,257	103,124,263	86,445,633	86,286,844	87,517,280	82,076,136	83,898,915	86,038,330	88,175,922	90,378,161	92,711,155
Expenses from Continuing Operations												
Employee Benefits & On-Costs	28,212,000	31,190,316	32,410,727	33,380,364	34,409,547	35,060,524	35,937,037	36,835,463	37,756,349	38,700,258	39,667,765	40,659,459
Borrowing Costs	387,000	669,745	609,277	919,394	816,674	706,173	596,719	492,127	366,631	250,270	164,878	86,998
Materials & Contracts	23,680,000	28,282,602	28,753,636	19,596,475	19,466,850	20,053,898	20,574,799	21,109,700	21,659,000	22,223,110	22,802,455	23,397,472
Depreciation & Amortisation	17,561,000	19,249,710	20,970,631	20,698,317	20,448,773	20,290,211	20,820,935	21,874,554	22,555,899	23,102,157	23,763,663	24,372,112
Impairment of receivables	15,000	25,518	26,284	27,072	27,749	28,443	28,443	28,443	28,443	28,443	28,443	28,443
Other Expenses	949,000	1,702,567	1,599,702	1,642,743	1,679,687	1,722,554	1,765,618	1,809,758	1,855,002	1,901,377	1,948,912	1,997,635
Net Losses from the Disposal of Assets	2,470,000	-	2,345,642	2,645,386	556,453	1,579,281	2,027,730	2,367,730	2,027,730	2,027,730	2,039,730	1,716,985
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	73,476,000	81,120,457	86,715,899	78,909,750	77,405,733	79,441,085	81,751,280	84,517,775	86,249,054	88,233,346	90,415,845	92,259,102
Operating Result from Continuing Operations	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Net Operating Result before Grants and Contributions provided for Capital Purposes	(2,977,000)	(11,833,923)	(5,008,038)	(3,432,207)	284,337	(503,436)	(1,228,914)	(2,211,474)	(1,843,153)	(1,730,664)	(1,752,756)	(1,305,895)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	11,282,000	7,177,158	6,265,298	6,435,524	6,401,467	6,590,875	5,995,001	6,384,178	6,581,845	6,778,889	7,258,760	7,650,132
Investments	67,908,000	47,944,213	41,852,890	42,990,018	42,762,510	44,027,776	40,047,277	42,647,019	43,967,456	45,283,735	48,489,328	51,103,734
Receivables	6,787,000	5,139,350	5,927,113	5,366,434	5,480,890	5,558,021	5,391,412	5,559,921	5,685,470	5,814,812	6,004,923	6,178,944
Inventories	1,309,000	1,372,475	1,391,184	1,410,281	1,429,855	1,449,919	1,470,484	1,491,563	1,513,169	1,535,316	1,558,016	1,581,283
Contract assets and contract cost assets	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000
Other	1,037,000	1,192,613	1,198,416	1,096,040	1,100,934	1,114,343	1,127,265	1,140,521	1,154,122	1,168,075	1,182,392	1,197,080
Total Current Assets	90,387,000	64,889,809	58,698,900	59,362,297	59,239,655	60,804,934	56,095,439	59,287,202	60,966,062	62,644,828	66,557,418	69,775,173
Non-Current Assets												
Investments	14,925,000	16,650,207	14,534,795	14,929,700	14,850,690	15,290,095	13,907,736	14,810,582	15,269,147	15,726,269	16,839,516	17,747,455
Infrastructure, Property, Plant & Equipment	1,172,097,000	1,197,332,384	1,228,906,309	1,230,598,364	1,238,462,370	1,244,357,883	1,277,996,756	1,275,937,968	1,272,140,554	1,276,708,838	1,272,337,054	1,268,794,732
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	254,000	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,196,799,000	1,223,610,059	1,253,068,571	1,255,155,531	1,262,940,528	1,269,275,447	1,301,531,960	1,300,376,018	1,297,037,170	1,302,062,574	1,298,804,038	1,296,169,654
TOTAL ASSETS	1,287,186,000	1,288,499,868	1,311,767,471	1,314,517,829	1,322,180,183	1,330,080,380	1,357,627,399	1,359,663,220	1,358,003,232	1,364,707,402	1,365,361,456	1,365,944,827
LIABILITIES												
Current Liabilities												
Payables	14,796,000	12,917,985	13,410,127	10,321,282	10,870,802	10,767,747	10,420,194	10,484,169	10,946,347	11,297,830	11,227,620	11,694,284
Contract liabilities	14,564,000	15,003,264	15,042,742	14,982,573	15,001,316	15,005,276	7,178,024	7,355,372	7,537,112	7,723,353	7,914,205	8,109,785
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,238,000	1,300,655	1,948,288	2,047,580	2,154,247	2,208,803	2,266,949	2,386,275	1,549,808	1,633,200	874,707	920,153
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	-	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729
Total Current Liabilities	38,484,000	37,465,177	38,917,790	36,157,283	37,136,624	37,388,082	29,558,416	30,288,802	30,432,068	31,369,344	31,083,208	32,151,381
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	11,887,000	10,586,149	16,041,721	13,994,142	11,839,895	9,631,092	7,364,143	4,977,868	3,428,060	1,794,860	920,153	-
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	303,000	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271
Total Non-Current Liabilities	13,108,000	11,744,892	17,151,518	15,126,500	12,928,401	10,690,326	8,425,452	6,272,814	4,680,284	3,031,019	2,151,421	1,214,566
TOTAL LIABILITIES	51,592,000	49,210,069	56,069,308	51,283,782	50,065,025	48,078,408	37,983,867	36,561,616	35,112,352	34,400,363	33,234,629	33,365,947
Net Assets	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880
EQUITY												
Retained Earnings	496,903,000	500,598,800	517,007,163	524,543,047	533,424,158	541,500,353	541,825,208	541,206,349	540,995,625	540,938,201	540,900,516	541,352,569
Revaluation Reserves	738,691,000	738,691,000	738,691,000	738,691,000	738,691,000	740,501,620	777,818,323	781,895,255	781,895,255	789,368,838	791,226,311	791,226,311
Other Reserves	-	-	-	-	-	-	-	-	-	-	-	-
Council Equity Interest	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	32,858,201	34,085,804	35,104,461	35,979,410	36,878,895	37,795,741	38,735,587	39,698,929	40,686,355	41,698,467	42,735,881
User Charges & Fees	-	12,838,569	16,693,528	14,876,689	15,497,585	15,917,912	16,312,591	16,720,439	17,138,484	17,566,979	18,006,187	18,456,375
Investment & Interest Revenue Received	-	4,231,460	3,225,415	2,370,607	2,429,662	2,398,892	2,256,675	1,895,970	2,056,257	2,116,660	2,132,104	2,301,170
Grants & Contributions	-	32,550,692	44,501,931	29,946,919	27,717,127	27,726,626	13,365,871	21,866,369	22,406,322	22,959,641	23,526,655	24,107,705
Other	-	4,193,546	3,864,253	4,632,015	4,544,541	4,498,406	4,661,158	4,666,056	4,771,323	4,880,111	4,992,550	5,108,781
Payments:												
Employee Benefits & On-Costs	-	(31,001,015)	(32,071,913)	(33,030,226)	(34,050,100)	(34,704,520)	(35,565,849)	(36,454,996)	(37,366,371)	(38,300,530)	(39,258,043)	(40,239,494)
Materials & Contracts	-	(26,477,880)	(30,713,852)	(22,226,823)	(21,123,853)	(21,663,155)	(20,488,975)	(21,021,631)	(21,568,626)	(22,130,368)	(22,707,279)	(23,299,797)
Borrowing Costs	-	(667,341)	(595,720)	(923,721)	(821,223)	(710,959)	(601,625)	(497,162)	(371,931)	(253,712)	(168,506)	(88,941)
Other	-	(1,699,738)	(1,600,236)	(1,642,520)	(1,679,495)	(1,722,332)	(1,765,395)	(1,809,530)	(1,854,768)	(1,901,137)	(1,948,665)	(1,997,382)
Net Cash provided (or used in) Operating Activities	-	26,826,495	37,389,209	29,107,400	28,493,653	28,619,764	15,970,192	24,101,103	24,909,621	25,623,999	26,273,470	27,084,298
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	18,238,580	8,206,735	-	306,519	-	5,362,859	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Payments:												
Purchase of Investment Securities	-	-	-	(1,532,033)	-	(1,704,673)	-	(3,502,588)	(1,779,003)	(1,773,400)	(4,318,840)	(3,522,345)
Purchase of Infrastructure, Property, Plant & Equipment	-	(54,917,459)	(53,539,279)	(26,162,502)	(29,605,999)	(26,452,003)	(21,163,945)	(19,085,719)	(22,402,477)	(24,622,624)	(21,317,637)	(24,301,900)
Net Cash provided (or used in) Investing Activities	-	(29,688,156)	(44,319,689)	(26,892,391)	(26,414,465)	(26,208,452)	(14,303,588)	(21,357,041)	(22,258,679)	(23,808,147)	(24,116,899)	(25,774,219)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	7,403,861	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,238,196)	(1,300,655)	(1,948,288)	(2,047,580)	(2,154,247)	(2,208,803)	(2,266,949)	(2,386,275)	(1,549,808)	(1,633,200)	(874,707)
Repayment of lease liabilities (principal repayments)	-	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	-	(1,243,181)	6,018,621	(2,044,783)	(2,113,246)	(2,221,904)	(2,262,477)	(2,354,886)	(2,453,275)	(1,618,808)	(1,676,700)	(918,707)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,104,842)	(911,859)	170,226	(34,058)	189,408	(595,873)	389,176	197,667	197,044	479,871	391,372
plus: Cash & Cash Equivalents - beginning of year	-	11,282,000	7,177,158	6,265,298	6,435,524	6,401,467	6,590,875	5,995,001	6,384,178	6,581,845	6,778,889	7,258,760
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,265,298	6,435,524	6,401,467	6,590,875	5,995,001	6,384,178	6,581,845	6,778,889	7,258,760	7,650,132
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,265,298	6,435,524	6,401,467	6,590,875	5,995,001	6,384,178	6,581,845	6,778,889	7,258,760	7,650,132
Investments - end of the year	82,833,000	64,594,420	56,387,685	57,919,718	57,613,199	59,317,872	53,955,013	57,457,601	59,236,604	61,010,004	65,328,844	68,851,188
Cash, Cash Equivalents & Investments - end of the year	94,115,000	71,771,577	62,652,983	64,355,242	64,014,666	65,908,747	59,950,014	63,841,779	65,818,448	67,788,893	72,587,604	76,501,320
Representing:												
- External Restrictions	32,910,000	32,761,808	32,248,811	33,861,302	35,307,420	36,877,962	30,300,475	31,758,832	33,170,687	34,629,956	36,129,755	37,667,005
- Internal Restrictons	37,320,288	24,919,207	18,337,983	21,688,807	19,431,069	20,063,386	21,594,271	24,907,050	25,711,354	24,892,363	27,543,223	27,767,121
- Unrestricted	23,884,712	14,090,562	12,066,189	8,805,134	9,276,177	8,967,399	8,055,268	7,175,896	6,936,408	8,266,574	8,914,626	11,067,194
	94,115,000	71,771,577	62,652,983	64,355,242	64,014,666	65,908,747	59,950,014	63,841,779	65,818,448	67,788,893	72,587,604	76,501,320

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - GENERAL FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827
Restated opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827
Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Restated Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	45,366,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(525,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	45,088,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
Total Comprehensive Income	93,282,000	3,695,800	16,408,364	7,535,883	8,881,111	9,886,815	37,641,559	3,458,073	(210,724)	7,416,159	1,819,788	452,053
Equity - Balance at end of the reporting period	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - GENERAL FUND
Scenario: Base Case

Scenario: Base Case			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
					<div><div></div> below green minimum and above amber minimum</div>								
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> above amber maximum</div>								
					<div><div></div> below amber minimum</div>								
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-18.24%	-3.26%	-1.04%	1.08%	1.36%	0.99%	0.19%	0.22%	0.34%	0.32%	0.45%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	62.15%	56.72%	65.38%	67.85%	68.28%	74.16%	74.10%	74.12%	74.12%	74.13%	74.16%	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.77	2.15	2.47	2.26	2.28	2.37	2.48	2.56	2.52	2.85	2.90	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.87	9.48	7.03	7.54	7.54	7.77	7.91	8.19	12.65	13.15	24.73	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.08%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	12.58	10.10	11.51	11.46	11.56	10.57	11.00	11.07	11.30	11.82	12.31	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	100.55%	86.17%	78.99%	79.97%	79.61%	82.14%	83.20%	82.01%	83.96%	85.36%	87.24%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.00	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.30	2.51	1.08	1.38	1.20	0.82	0.72	0.83	0.87	0.74	0.85	

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - SEWER FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	7,866,000	8,391,374	8,892,597	9,429,177	9,762,707	10,110,368	10,360,280	10,616,441	10,879,005	11,148,134	11,423,990	11,706,744
User Charges & Fees	798,000	771,824	879,057	926,603	957,682	989,297	1,014,029	1,039,380	1,065,365	1,091,999	1,119,299	1,147,281
Other Revenues	37,000	36,587	37,687	38,818	39,788	40,783	41,802	42,847	43,919	45,017	46,142	47,295
Grants & Contributions provided for Operating Purposes	12,000	405,000	90,000	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,736,000	824,641	827,610	852,438	873,749	895,593	917,983	940,932	964,456	988,567	1,013,281	1,038,613
Interest & Investment Revenue	1,268,000	1,487,000	1,041,155	320,110	244,937	315,936	326,936	399,936	466,936	486,936	586,936	586,936
Total Income from Continuing Operations	12,717,000	11,916,426	11,768,106	11,567,146	11,878,864	12,351,976	12,661,031	13,039,536	13,419,680	13,760,652	14,189,648	14,526,869
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,787,000	1,915,937	2,418,604	2,484,430	2,557,533	2,632,793	2,698,613	2,766,078	2,835,230	2,906,111	2,978,763	3,053,233
Borrowing Costs	165,000	149,534	129,144	310,173	275,475	238,944	205,112	165,615	121,671	88,302	66,344	43,257
Materials & Contracts	3,613,000	4,298,225	4,594,581	4,483,767	4,579,108	4,693,586	4,810,925	4,931,199	5,054,479	5,180,840	5,310,362	5,443,121
Depreciation & Amortisation	2,782,000	2,950,773	3,154,734	3,249,234	3,330,347	3,413,487	3,566,086	3,722,981	3,884,282	4,050,104	4,220,737	4,447,503
Other Expenses	-	30,118	31,023	31,954	32,753	33,571	34,411	35,271	36,153	37,056	37,983	38,932
Net Losses from the Disposal of Assets	894,000	166,642	171,650	176,800	181,219	185,750	185,750	185,750	185,750	185,750	185,750	185,750
Total Expenses from Continuing Operations	9,241,000	9,511,229	10,499,736	10,736,358	10,956,434	11,198,130	11,500,897	11,806,893	12,117,564	12,448,164	12,799,939	13,211,795
Operating Result from Continuing Operations	3,476,000	2,405,197	1,268,370	830,788	922,429	1,153,846	1,160,134	1,232,643	1,302,115	1,312,488	1,389,710	1,315,074
Net Operating Result for the Year	3,476,000	2,405,197	1,268,370	830,788	922,429	1,153,846	1,160,134	1,232,643	1,302,115	1,312,488	1,389,710	1,315,074
Net Operating Result before Grants and Contributions provided for Capital Purposes	740,000	1,580,556	440,760	(21,650)	48,680	258,253	242,151	291,711	337,660	323,921	376,428	276,461

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - SEWER FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	2,979,000	2,863,171	556,506	428,503	651,639	874,167	1,107,109	1,357,809	1,577,446	1,889,424	1,931,645	2,238,314
Investments	17,935,000	19,200,741	3,731,990	2,873,587	4,369,965	5,862,258	7,424,393	9,105,619	10,578,528	12,670,689	12,953,827	15,010,382
Receivables	253,000	443,683	485,510	513,477	531,231	549,543	563,236	577,271	591,658	606,404	621,518	637,011
Inventories	41,000	39,496	40,624	39,357	40,171	41,175	42,205	43,260	44,341	45,450	46,586	47,751
Contract assets and contract cost assets	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Other	-	8,717	9,323	9,091	9,284	9,516	9,754	9,998	10,248	10,504	10,767	11,036
Total Current Assets	21,220,000	22,567,808	4,835,953	3,876,015	5,614,291	7,348,659	9,158,696	11,105,958	12,814,222	15,234,471	15,576,343	17,956,493
Non-Current Assets												
Investments	3,942,000	6,567,798	1,276,563	982,938	1,494,789	2,005,242	2,539,585	3,114,665	3,618,487	4,334,131	4,430,981	5,134,445
Infrastructure, Property, Plant & Equipment	100,707,000	98,785,207	127,368,671	127,583,490	125,139,316	125,983,425	126,728,371	127,369,914	128,402,761	129,334,956	133,160,808	130,847,345
Total Non-Current Assets	104,649,000	105,353,004	128,645,234	128,566,428	126,634,105	127,988,667	129,267,956	130,484,578	132,021,248	133,669,087	137,591,789	135,981,790
TOTAL ASSETS	125,869,000	127,920,812	133,481,186	132,442,443	132,248,395	135,337,326	138,426,652	141,590,536	144,835,470	148,903,558	153,168,131	153,938,284
LIABILITIES												
Current Liabilities												
Payables	59,000	404,168	1,369,979	506,492	430,179	443,700	446,210	448,727	466,206	473,798	571,502	498,317
Contract liabilities	51,000	6,364	4,583	4,197	4,302	4,409	4,519	4,632	4,748	4,867	4,988	5,113
Borrowings	654,000	672,027	1,005,657	1,040,269	1,076,709	1,113,959	1,153,456	1,197,419	426,816	448,774	471,861	496,136
Total Current Liabilities	764,000	1,082,558	2,380,219	1,550,957	1,511,189	1,562,068	1,604,184	1,650,778	897,770	927,439	1,048,352	999,566
Non-Current Liabilities												
Borrowings	5,103,000	4,431,057	7,425,400	6,385,131	5,308,421	4,194,463	3,041,007	1,843,588	1,416,772	967,997	496,136	-
Total Non-Current Liabilities	5,103,000	4,431,057	7,425,400	6,385,131	5,308,421	4,194,463	3,041,007	1,843,588	1,416,772	967,997	496,136	-
TOTAL LIABILITIES	5,867,000	5,513,615	9,805,619	7,936,088	6,819,610	5,756,531	4,645,191	3,494,366	2,314,542	1,895,436	1,544,488	999,566
Net Assets	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643	152,938,718
EQUITY												
Retained Earnings	67,371,000	69,776,197	71,044,567	71,875,355	72,797,785	73,951,630	75,111,764	76,344,407	77,646,523	78,959,011	80,348,720	81,663,794
Revaluation Reserves	52,631,000	52,631,000	52,631,000	52,631,000	52,631,000	55,629,166	58,669,697	61,751,763	64,874,405	68,049,111	71,274,923	71,274,923
Council Equity Interest	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643	152,938,718
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643	152,938,718

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - SEWER FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	8,320,647	8,877,578	9,413,097	9,752,722	10,099,959	10,352,770	10,608,743	10,871,115	11,140,046	11,415,701	11,698,247
User Charges & Fees	-	651,868	852,249	914,717	949,912	981,393	1,007,846	1,033,042	1,058,869	1,085,340	1,112,474	1,140,286
Investment & Interest Revenue Received	-	1,487,000	1,041,155	320,110	244,937	315,936	326,936	399,936	466,936	486,936	586,936	586,936
Grants & Contributions	-	1,081,505	809,219	742,244	761,301	780,333	799,842	819,838	840,333	861,342	882,875	904,947
Other	-	36,587	37,687	38,818	39,788	40,783	41,802	42,847	43,919	45,017	46,142	47,295
Payments:												
Employee Benefits & On-Costs	-	(1,915,937)	(2,418,604)	(2,484,430)	(2,557,533)	(2,632,793)	(2,698,613)	(2,766,078)	(2,835,230)	(2,906,111)	(2,978,763)	(3,053,233)
Materials & Contracts	-	(4,027,437)	(5,057,871)	(4,578,271)	(4,620,516)	(4,739,915)	(4,802,931)	(4,923,004)	(5,046,080)	(5,172,232)	(5,301,537)	(5,434,076)
Borrowing Costs	-	(143,478)	(108,239)	(316,490)	(282,010)	(245,707)	(212,110)	(172,861)	(129,193)	(90,983)	(69,163)	(46,221)
Other	-	(30,118)	(31,023)	(31,954)	(32,753)	(33,571)	(34,411)	(35,271)	(36,153)	(37,056)	(37,983)	(38,932)
Net Cash provided (or used in) Operating Activities	-	5,460,636	4,002,152	4,017,839	4,255,850	4,566,418	4,781,132	5,007,192	5,234,516	5,412,299	5,656,681	5,805,249
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	20,759,986	1,152,028	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(3,891,539)	-	-	(2,008,229)	(2,002,746)	(2,096,478)	(2,256,306)	(1,976,731)	(2,807,805)	(379,987)	(2,760,020)
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,031,010)	(30,396,775)	(4,292,212)	(984,216)	(1,264,435)	(1,337,754)	(1,346,729)	(1,840,729)	(1,865,699)	(4,785,699)	(2,266,699)
Net Cash provided (or used in) Investing Activities	-	(4,922,549)	(9,636,790)	(3,140,185)	(2,992,444)	(3,267,181)	(3,434,231)	(3,603,035)	(3,817,461)	(4,673,504)	(5,165,686)	(5,026,719)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	4,000,000	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(653,916)	(672,027)	(1,005,657)	(1,040,269)	(1,076,709)	(1,113,959)	(1,153,456)	(1,197,419)	(426,816)	(448,774)	(471,861)
Net Cash Flow provided (used in) Financing Activities	-	(653,916)	3,327,973	(1,005,657)	(1,040,269)	(1,076,709)	(1,113,959)	(1,153,456)	(1,197,419)	(426,816)	(448,774)	(471,861)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(115,829)	(2,306,665)	(128,003)	223,137	222,527	232,942	250,701	219,637	311,978	42,221	306,669
plus: Cash & Cash Equivalents - beginning of year	-	2,979,000	2,863,171	556,506	428,503	651,639	874,167	1,107,109	1,357,809	1,577,446	1,889,424	1,931,645
Cash & Cash Equivalents - end of the year	2,979,000	2,863,171	556,506	428,503	651,639	874,167	1,107,109	1,357,809	1,577,446	1,889,424	1,931,645	2,238,314
Cash & Cash Equivalents - end of the year	2,979,000	2,863,171	556,506	428,503	651,639	874,167	1,107,109	1,357,809	1,577,446	1,889,424	1,931,645	2,238,314
Investments - end of the year	21,877,000	25,768,539	5,008,553	3,856,525	5,864,754	7,867,500	9,963,978	12,220,284	14,197,015	17,004,820	17,384,807	20,144,827
Cash, Cash Equivalents & Investments - end of the year	24,856,000	28,631,710	5,565,059	4,285,028	6,516,393	8,741,667	11,071,086	13,578,093	15,774,461	18,894,245	19,316,453	22,383,141
Representing:												
- External Restrictions	6,273,000	7,239,360	420,360	1,420,490	2,445,623	3,496,385	4,045,385	4,616,385	5,207,385	5,818,385	4,948,385	5,596,385
- Internal Restrictions	14,975,000	17,688,789	801,162	371,758	1,521,549	2,299,442	2,957,442	3,708,442	4,452,442	5,989,442	6,219,442	7,842,442
- Unrestricted	3,608,000	3,703,561	4,343,537	2,492,781	2,549,221	2,945,840	4,068,259	5,253,266	6,114,634	7,086,418	8,148,625	8,944,314
	24,856,000	28,631,710	5,565,059	4,285,028	6,516,393	8,741,667	11,071,086	13,578,093	15,774,461	18,894,245	19,316,453	22,383,141

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - SEWER FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	111,911,000	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643
Restated opening Balance (as at 1/7)	111,911,000	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643
Net Operating Result for the Year	3,476,000	2,405,197	1,268,370	830,788	922,429	1,153,846	1,160,134	1,232,643	1,302,115	1,312,488	1,389,710	1,315,074
Restated Net Operating Result for the Year	3,476,000	2,405,197	1,268,370	830,788	922,429	1,153,846	1,160,134	1,232,643	1,302,115	1,312,488	1,389,710	1,315,074
Other Comprehensive Income												
- Correction of prior period errors	-	-	-	-	-	-	-	-	-	-	-	-
- Gain (loss) on revaluation of IPP&E	3,924,000	-	-	-	-	2,998,166	3,040,531	3,082,066	3,122,643	3,174,706	3,225,812	-
- Other Movements (combined)	691,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	4,615,000	-	-	-	-	2,998,166	3,040,531	3,082,066	3,122,643	3,174,706	3,225,812	-
Total Comprehensive Income	8,091,000	2,405,197	1,268,370	830,788	922,429	4,152,011	4,200,665	4,314,709	4,424,758	4,487,194	4,615,521	1,315,074
Equity - Balance at end of the reporting period	120,002,000	122,407,197	123,675,567	124,506,355	125,428,785	129,580,796	133,781,461	138,096,170	142,520,928	147,008,122	151,623,643	152,938,718

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - SEWER FUND
Scenario: Base Case

Scenario: Base Case		Current Year 2024/25	Projected Years									
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			<div><div><div><div></div><div>Within green benchmark (green min and/or green max)</div></div><div><div></div><div>Within amber benchmark (amber min and/or amber max)</div></div><div><div></div><div>Not within benchmark (amber min and/or amber max)</div></div></div><div><div><div></div><div>Within green benchmark</div></div><div><div></div><div>above green maximum and below amber maximum</div></div><div><div></div><div>below green minimum and above amber minimum</div></div><div><div></div><div>above amber maximum</div></div><div><div></div><div>below amber minimum</div></div></div></div>									
Council's Target Benchmarks												
New Note 13 Ratios												
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	15.75%	5.60%	1.45%	2.09%	3.88%	3.64%	3.95%	4.20%	3.99%	4.27%	3.43%
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	89.68%	92.20%	92.63%	92.64%	92.75%	92.75%	92.78%	92.81%	92.82%	92.86%	92.85%
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	20.23	2.03	2.22	3.09	3.75	4.77	5.82	12.50	14.83	14.36	17.50
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	6.03	4.86	2.82	2.92	3.11	3.18	3.31	3.43	9.02	9.41	9.62
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.92%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	41.61	6.61	5.01	7.51	9.85	12.29	14.76	16.79	21.54	21.51	24.35
1) different Calculation to TCorp's calculation for same ratio												
New Special Schedule 7 Ratios												
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	38.55%	580.36%	116.84%	28.78%	41.00%	39.96%	38.96%	53.11%	51.60%	135.11%	56.26%
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	0.00
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.35	10.06	1.07	0.27	0.37	0.36	0.34	0.46	0.45	1.14	0.48

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - WATER FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,868,000	1,947,131	2,068,073	2,179,128	2,280,911	2,407,588	2,489,479	2,574,235	2,636,895	2,701,121	2,766,952	2,834,430
User Charges & Fees	7,517,000	7,120,228	7,740,198	8,135,419	8,499,111	8,969,352	9,257,783	9,556,308	9,777,004	10,003,217	10,235,085	10,472,751
Other Revenues	-	2,222	2,289	2,358	2,417	2,477	2,539	2,602	2,667	2,734	2,803	2,873
Grants & Contributions provided for Operating Purposes	73,000	35,000	120,000	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	4,133,000	1,543,519	2,626,094	1,442,000	1,478,050	1,515,001	1,552,876	1,591,698	1,631,491	1,672,278	1,714,085	1,756,937
Interest & Investment Revenue	1,203,000	1,422,000	1,071,290	859,259	508,690	367,800	300,800	327,800	379,375	451,268	459,526	522,365
Total Income from Continuing Operations	14,794,000	12,070,101	13,627,944	12,618,163	12,769,179	13,262,218	13,603,476	14,052,644	14,427,432	14,830,618	15,178,451	15,589,355
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,307,000	2,235,324	2,532,801	2,610,009	2,686,802	2,765,864	2,835,010	2,905,885	2,978,533	3,052,996	3,129,321	3,207,554
Borrowing Costs	19,000	3,294	-	-	-	119,007	114,953	110,736	106,349	101,784	97,035	92,095
Materials & Contracts	4,805,000	4,801,866	4,859,545	4,839,884	4,979,966	5,125,125	5,253,253	5,384,584	5,519,199	5,657,179	5,798,608	5,943,573
Depreciation & Amortisation	2,907,000	3,197,923	3,309,850	3,409,146	3,494,374	3,591,734	3,759,580	3,933,679	4,114,014	4,299,807	4,491,307	4,730,015
Impairment of receivables	-	576	594	612	627	643	643	643	643	643	643	643
Other Expenses	-	168,833	182,868	188,354	193,063	197,889	202,837	207,908	213,105	218,433	223,894	229,491
Net Losses from the Disposal of Assets	73,000	72,752	74,938	77,186	79,116	81,094	81,094	81,094	81,094	81,094	81,094	81,094
Total Expenses from Continuing Operations	10,111,000	10,480,568	10,960,596	11,125,191	11,433,947	11,881,355	12,247,370	12,624,529	13,012,936	13,411,936	13,821,902	14,284,464
Operating Result from Continuing Operations	4,683,000	1,589,533	2,667,348	1,492,972	1,335,232	1,380,863	1,356,107	1,428,115	1,414,496	1,418,682	1,356,549	1,304,890
Net Operating Result for the Year	4,683,000	1,589,533	2,667,348	1,492,972	1,335,232	1,380,863	1,356,107	1,428,115	1,414,496	1,418,682	1,356,549	1,304,890
Net Operating Result before Grants and Contributions provided for Capital Purposes	550,000	46,014	41,254	50,972	(142,818)	(134,138)	(196,770)	(163,583)	(216,995)	(253,596)	(357,536)	(452,047)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - WATER FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	2,978,000	5,545,959	2,076,702	1,763,800	1,110,365	858,970	1,009,640	2,296,484	2,854,938	2,684,383	3,209,965	3,886,455
Investments	17,925,000	16,529,850	13,926,722	11,828,351	7,446,299	5,760,401	5,760,401	6,844,720	8,509,206	8,509,206	9,567,369	11,583,662
Receivables	1,711,000	1,599,451	1,730,787	1,818,505	1,899,357	2,003,852	2,073,365	2,145,334	2,198,374	2,252,756	2,308,513	2,365,680
Inventories	304,000	254,387	255,849	254,790	262,155	269,799	276,544	283,458	290,544	297,808	305,253	312,884
Contract assets and contract cost assets	261,000	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750
Other	-	7,731	7,796	7,773	7,997	8,229	8,434	8,645	8,861	9,083	9,310	9,543
Total Current Assets	23,179,000	24,133,128	18,193,606	15,868,969	10,921,921	9,097,000	9,324,135	11,774,391	14,057,674	13,948,985	15,596,160	18,353,975
Non-Current Assets												
Investments	3,940,000	5,653,985	4,763,593	4,045,852	2,546,984	1,970,328	1,970,328	2,341,216	2,910,548	2,910,548	3,272,489	3,962,157
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	97,067,000	96,028,230	106,345,839	110,414,621	121,658,762	127,799,363	131,685,045	133,147,549	134,761,537	139,571,776	142,003,853	139,692,744
Total Non-Current Assets	101,007,000	101,747,465	111,174,682	114,525,723	124,270,996	129,834,941	133,720,622	135,554,015	137,737,335	142,547,574	145,341,593	143,720,151
TOTAL ASSETS	124,186,000	125,880,592	129,368,288	130,394,692	135,192,917	138,931,941	143,044,757	147,328,406	151,795,009	156,496,559	160,937,752	162,074,125
LIABILITIES												
Current Liabilities												
Payables	688,000	922,208	1,625,797	1,289,639	1,749,027	1,366,263	1,263,211	1,152,183	1,191,201	1,409,401	1,296,685	1,251,122
Contract liabilities	213,000	157,852	274,609	144,200	147,805	151,500	155,288	159,170	163,149	167,228	171,408	175,694
Borrowings	74,000	-	-	-	100,328	104,381	108,598	112,985	117,550	122,299	127,240	132,380
Total Current Liabilities	975,000	1,080,060	1,900,407	1,433,839	1,997,160	1,622,144	1,527,096	1,424,338	1,471,900	1,698,928	1,595,333	1,559,197
Non-Current Liabilities												
Borrowings	-	-	-	-	2,899,672	2,795,291	2,686,693	2,573,708	2,456,158	2,333,858	2,206,619	2,074,238
Total Non-Current Liabilities	-	-	-	-	2,899,672	2,795,291	2,686,693	2,573,708	2,456,158	2,333,858	2,206,619	2,074,238
TOTAL LIABILITIES	975,000	1,080,060	1,900,407	1,433,839	4,896,832	4,417,435	4,213,789	3,998,046	3,928,058	4,032,786	3,801,952	3,633,435
Net Assets	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800	158,440,691
EQUITY												
Retained Earnings	72,476,000	74,065,533	76,732,881	78,225,853	79,561,085	80,941,948	82,298,055	83,726,169	85,140,665	86,559,347	87,915,897	89,220,787
Revaluation Reserves	50,735,000	50,735,000	50,735,000	50,735,000	50,735,000	53,572,558	56,532,913	59,604,191	62,726,286	65,904,426	69,219,904	69,219,904
Council Equity Interest	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800	158,440,691
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800	158,440,691

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - WATER FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	2,010,199	2,092,487	2,201,547	2,301,458	2,433,160	2,506,010	2,591,345	2,649,544	2,714,086	2,780,242	2,848,051
User Charges & Fees	-	7,233,542	7,612,669	8,050,784	8,421,198	8,868,651	9,190,496	9,486,667	9,725,519	9,950,445	10,180,994	10,417,307
Investment & Interest Revenue Received	-	1,422,674	1,070,400	858,442	507,941	366,868	300,197	327,176	378,914	450,795	459,042	521,868
Grants & Contributions	-	1,523,142	2,862,682	1,311,780	1,481,650	1,518,691	1,556,658	1,595,575	1,635,464	1,676,351	1,718,259	1,761,216
Other	-	2,222	2,289	2,358	2,417	2,477	2,539	2,602	2,667	2,734	2,803	2,873
Payments:												
Employee Benefits & On-Costs	-	(2,235,324)	(2,532,801)	(2,610,009)	(2,686,802)	(2,765,864)	(2,835,010)	(2,905,885)	(2,978,533)	(3,052,996)	(3,129,321)	(3,207,554)
Materials & Contracts	-	(4,660,127)	(5,224,773)	(5,106,573)	(5,337,846)	(5,381,733)	(5,251,038)	(5,382,314)	(5,516,872)	(5,654,794)	(5,796,164)	(5,941,068)
Borrowing Costs	-	(4,294)	-	-	-	(81,122)	(116,317)	(112,155)	(107,825)	(103,320)	(98,633)	(93,757)
Other	-	(168,833)	(182,868)	(188,354)	(193,063)	(197,889)	(202,837)	(207,908)	(213,105)	(218,433)	(223,894)	(229,491)
Net Cash provided (or used in) Operating Activities	-	5,123,200	5,700,085	4,519,974	4,496,954	4,763,239	5,150,698	5,395,103	5,575,773	5,764,868	5,893,328	6,079,446
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	3,493,519	2,816,113	5,880,920	2,262,554	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(318,835)	-	-	-	-	-	(1,455,207)	(2,233,818)	-	(1,420,105)	(2,705,960)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,162,407)	(12,662,861)	(7,648,989)	(14,031,310)	(7,176,860)	(4,895,647)	(2,544,454)	(2,670,515)	(5,817,873)	(3,825,342)	(2,569,755)
Net Cash provided (or used in) Investing Activities	-	(2,481,242)	(9,169,342)	(4,832,876)	(8,150,389)	(4,914,306)	(4,895,647)	(3,999,661)	(4,904,333)	(5,817,873)	(5,245,447)	(5,275,716)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(74,000)	-	-	-	(100,328)	(104,381)	(108,598)	(112,985)	(117,550)	(122,299)	(127,240)
Net Cash Flow provided (used in) Financing Activities	-	(74,000)	-	-	3,000,000	(100,328)	(104,381)	(108,598)	(112,985)	(117,550)	(122,299)	(127,240)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	2,567,959	(3,469,257)	(312,901)	(653,436)	(251,395)	150,671	1,286,843	558,455	(170,555)	525,581	676,490
plus: Cash & Cash Equivalents - beginning of year	-	2,978,000	5,545,959	2,076,702	1,763,800	1,110,365	858,970	1,009,640	2,296,484	2,854,938	2,684,383	3,209,965
Cash & Cash Equivalents - end of the year	2,978,000	5,545,959	2,076,702	1,763,800	1,110,365	858,970	1,009,640	2,296,484	2,854,938	2,684,383	3,209,965	3,886,455
Cash & Cash Equivalents - end of the year	2,978,000	5,545,959	2,076,702	1,763,800	1,110,365	858,970	1,009,640	2,296,484	2,854,938	2,684,383	3,209,965	3,886,455
Investments - end of the year	21,865,000	22,183,835	18,690,316	15,874,203	9,993,282	7,730,728	7,730,728	9,185,935	11,419,754	11,419,754	12,839,859	15,545,819
Cash, Cash Equivalents & Investments - end of the year	24,843,000	27,729,793	20,767,017	17,638,003	11,103,647	8,589,698	8,740,368	11,482,419	14,274,692	14,104,137	16,049,823	19,432,274
Representing:												
- External Restrictions	12,473,000	14,256,555	6,864,819	6,673,819	5,574,169	3,652,051	2,830,527	3,898,648	4,998,812	4,102,997	4,195,307	4,509,626
- Internal Restrictions	10,796,000	10,262,002	9,784,226	7,184,151	1,347,960	1,004,911	932,911	1,434,911	1,755,911	851,911	1,271,911	2,665,911
- Unrestricted	1,574,000	3,211,237	4,117,973	3,780,033	4,181,518	3,932,736	4,976,930	6,148,860	7,519,969	9,149,229	10,582,606	12,256,737
	24,843,000	27,729,793	20,767,017	17,638,003	11,103,647	8,589,698	8,740,368	11,482,419	14,274,692	14,104,137	16,049,823	19,432,274

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - WATER FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	114,320,000	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800
Restated opening Balance (as at 1/7)	114,320,000	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800
Net Operating Result for the Year	4,683,000	1,589,533	2,667,348	1,492,972	1,335,232	1,380,863	1,356,107	1,428,115	1,414,496	1,418,682	1,356,549	1,304,890
Restated Net Operating Result for the Year	4,683,000	1,589,533	2,667,348	1,492,972	1,335,232	1,380,863	1,356,107	1,428,115	1,414,496	1,418,682	1,356,549	1,304,890
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	4,168,000	-	-	-	-	2,837,558	2,960,355	3,071,277	3,122,095	3,178,140	3,315,478	-
- Other Movements (combined)	40,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	4,208,000	-	-	-	-	2,837,558	2,960,355	3,071,277	3,122,095	3,178,140	3,315,478	-
Total Comprehensive Income	8,891,000	1,589,533	2,667,348	1,492,972	1,335,232	4,218,421	4,316,462	4,499,392	4,536,591	4,596,822	4,672,027	1,304,890
Equity - Balance at end of the reporting period	123,211,000	124,800,533	127,467,881	128,960,853	130,296,085	134,514,506	138,830,968	143,330,360	147,866,951	152,463,773	157,135,800	158,440,691

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - WATER FUND
Scenario: Base Case

Scenario: Base Case		Current Year 2024/25	Projected Years										
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	
			<div><div></div> Within green benchmark (green min and/or green max)</div>							<div><div></div> Within green benchmark</div>			
			<div><div></div> Within amber benchmark (amber min and/or amber max)</div>							<div><div></div> above green maximum and below amber maximum</div>			
			<div><div></div> Not within benchmark (amber min and/or amber max)</div>							<div><div></div> below green minimum and above amber minimum</div>			
										<div><div></div> above amber maximum</div>			
										<div><div></div> below amber minimum</div>			
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	1.13%	1.06%	1.15%	-0.56%	-0.45%	-0.96%	-0.66%	-1.06%	-1.31%	-2.05%	-2.68%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	86.92%	79.85%	88.57%	88.42%	88.58%	88.58%	88.67%	88.69%	88.72%	88.71%	88.73%	
Unrestricted Current Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	14.38	8.47	9.23	3.95	4.57	5.54	7.17	8.13	7.51	9.20	11.42	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	8.58	0.00	0.00	0.00	2.86	2.98	3.55	3.75	4.03	4.03	4.27	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	3.33%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	42.12	27.99	23.88	14.46	10.78	11.02	14.29	17.34	16.71	18.58	21.96	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	61.51%	96.70%	181.62%	216.49%	115.68%	78.28%	61.97%	67.15%	135.76%	37.81%	36.97%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	0.07	0.06	0.06	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04	
Asset Maintenance Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Expenditure Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	
	Actual Ratio	0.68	4.12	2.19	4.22	1.92	1.25	0.59	0.63	1.38	0.80	0.51	

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - WASTE FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,680,000	7,132,672	7,489,396	7,793,248	8,067,815	8,347,111	8,554,044	8,766,150	8,983,558	9,206,402	9,434,817	9,668,942
User Charges & Fees	2,457,000	2,115,816	2,439,398	2,512,579	2,575,394	2,639,779	2,694,407	2,750,401	2,807,795	2,866,623	2,926,923	2,988,730
Other Revenues	421,000	620,100	641,740	660,992	677,517	694,455	711,816	729,612	747,852	766,548	785,712	805,355
Grants & Contributions provided for Operating Purposes	406,000	414,000	426,420	439,213	450,193	461,448	472,984	484,809	496,929	509,352	522,086	535,138
Grants & Contributions provided for Capital Purposes	-	50,000	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	454,000	449,893	210,280	284,178	273,533	363,121	446,371	514,371	554,371	536,371	602,371	695,371
Total Income from Continuing Operations	10,418,000	10,782,481	11,207,233	11,690,211	12,044,451	12,505,914	12,879,622	13,245,342	13,590,504	13,885,296	14,271,908	14,693,535
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,707,000	3,144,362	3,266,801	3,416,786	3,512,232	3,610,370	3,700,630	3,793,145	3,887,974	3,985,173	4,084,803	4,186,923
Borrowing Costs	140,000	23,727	24,439	25,172	25,801	26,446	26,446	26,446	26,446	26,446	26,446	26,446
Materials & Contracts	3,298,000	5,581,119	5,278,051	5,437,726	5,565,293	5,874,425	6,021,286	6,171,818	6,326,113	6,484,266	6,646,373	6,812,532
Depreciation & Amortisation	574,000	496,271	444,311	408,251	390,040	329,598	337,877	346,106	354,540	363,184	375,525	384,192
Other Expenses	1,320,000	4,864	5,010	5,160	5,289	5,421	5,557	5,696	5,838	5,984	6,134	6,287
Total Expenses from Continuing Operations	8,039,000	9,250,343	9,018,611	9,293,095	9,498,656	9,846,261	10,091,796	10,343,211	10,600,912	10,865,055	11,139,281	11,416,381
Operating Result from Continuing Operations	2,379,000	1,532,139	2,188,622	2,397,116	2,545,796	2,659,653	2,787,826	2,902,130	2,989,593	3,020,242	3,132,627	3,277,154
Net Operating Result for the Year	2,379,000	1,532,139	2,188,622	2,397,116	2,545,796	2,659,653	2,787,826	2,902,130	2,989,593	3,020,242	3,132,627	3,277,154
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,379,000	1,482,139	2,188,622	2,397,116	2,545,796	2,659,653	2,787,826	2,902,130	2,989,593	3,020,242	3,132,627	3,277,154

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - WASTE FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	901,000	361,560	1,080,414	1,426,805	1,950,633	2,544,674	3,093,913	3,649,832	1,522,492	3,632,444	4,250,436	4,908,551
Investments	5,426,000	2,534,951	3,366,638	4,446,018	6,078,297	7,929,366	9,640,832	11,373,110	10,674,409	11,318,928	13,244,633	15,295,359
Receivables	256,000	377,001	411,482	426,733	440,328	454,184	465,539	477,177	489,106	501,334	513,868	526,714
Total Current Assets	6,583,000	3,273,512	4,858,534	6,299,556	8,469,258	10,928,224	13,200,284	15,500,118	12,686,008	15,452,706	18,008,937	20,730,624
Non-Current Assets												
Investments	1,193,000	719,091	955,016	1,261,204	1,724,234	2,249,328	2,734,820	3,226,217	3,028,016	3,210,847	3,757,113	4,338,843
Infrastructure, Property, Plant & Equipment	14,514,000	16,811,536	17,126,525	17,828,404	17,825,316	17,624,316	17,708,689	17,864,083	24,090,723	24,067,375	24,224,334	24,239,625
Intangible Assets	30,000	24,007	18,907	13,807	8,707	3,607	(1,493)	(6,593)	(11,693)	(16,793)	(21,893)	(26,993)
Total Non-Current Assets	15,737,000	17,554,634	18,100,448	19,103,415	19,558,257	19,877,251	20,442,016	21,083,707	27,107,046	27,261,429	27,959,553	28,551,476
TOTAL ASSETS	22,320,000	20,828,145	22,958,982	25,402,971	28,027,515	30,805,475	33,642,300	36,583,825	39,793,054	42,714,135	45,968,490	49,282,099
LIABILITIES												
Current Liabilities												
Payables	525,000	474,280	392,056	413,757	398,958	412,529	433,932	446,881	640,071	462,336	478,657	488,666
Other provisions	2,872,000	35,675	40,553	45,577	50,727	56,006	61,285	66,564	71,843	77,121	82,400	87,679
Total Current Liabilities	3,397,000	509,954	432,608	459,334	449,685	468,535	495,217	513,444	711,913	539,458	561,057	576,345
Non-Current Liabilities												
Other provisions	280,000	143,052	162,613	182,760	203,412	224,579	245,747	266,914	288,082	309,249	330,417	351,584
Total Non-Current Liabilities	280,000	143,052	162,613	182,760	203,412	224,579	245,747	266,914	288,082	309,249	330,417	351,584
TOTAL LIABILITIES	3,677,000	653,007	595,221	642,095	653,097	693,115	740,964	780,359	999,995	848,707	891,474	927,929
Net Assets	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016	48,354,170
EQUITY												
Retained Earnings	13,190,000	14,722,139	16,910,760	19,307,876	21,853,672	24,513,325	27,301,150	30,203,281	33,192,873	36,213,115	39,345,743	42,622,897
Revaluation Reserves	5,453,000	5,453,000	5,453,000	5,453,000	5,520,747	5,599,036	5,600,186	5,600,186	5,600,186	5,652,313	5,731,273	5,731,273
Council Equity Interest	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016	48,354,170
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016	48,354,170

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - WASTE FUND
Scenario: Base Case

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	7,083,170	7,476,372	7,782,166	8,057,798	8,336,922	8,546,448	8,758,365	8,975,578	9,198,223	9,426,433	9,660,349
User Charges & Fees	-	2,044,318	2,417,940	2,508,411	2,571,816	2,636,111	2,690,648	2,746,548	2,803,845	2,862,575	2,922,773	2,984,476
Investment & Interest Revenue Received	-	449,893	210,280	284,178	273,533	363,121	446,371	514,371	554,371	536,371	602,371	695,371
Grants & Contributions	-	464,000	426,420	439,213	450,193	461,448	472,984	484,809	496,929	509,352	522,086	535,138
Other	-	620,100	641,740	660,992	677,517	694,455	711,816	729,612	747,852	766,548	785,712	805,355
Payments:												
Employee Benefits & On-Costs	-	(3,144,362)	(3,266,801)	(3,416,786)	(3,512,232)	(3,610,370)	(3,700,630)	(3,793,145)	(3,887,974)	(3,985,173)	(4,084,803)	(4,186,923)
Materials & Contracts	-	(5,449,325)	(5,309,679)	(5,441,806)	(5,560,701)	(5,853,411)	(6,011,006)	(6,161,282)	(6,315,314)	(6,473,196)	(6,635,026)	(6,800,902)
Other	-	(3,001,864)	(5,010)	(5,160)	(5,289)	(5,421)	(5,557)	(5,696)	(5,838)	(5,984)	(6,134)	(6,287)
Net Cash provided (or used in) Operating Activities	-	(934,071)	2,591,261	2,811,208	2,952,634	3,022,854	3,151,074	3,273,580	3,369,449	3,408,715	3,533,412	3,686,576
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	3,364,958	-	-	-	-	-	-	896,901	-	-	-
Payments:												
Purchase of Investment Securities	-	-	(1,067,612)	(1,385,568)	(2,095,310)	(2,376,163)	(2,196,958)	(2,223,674)	-	(827,350)	(2,471,970)	(2,632,457)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,970,327)	(804,795)	(1,079,248)	(333,497)	(52,651)	(404,876)	(493,988)	(6,393,690)	(471,413)	(443,449)	(396,005)
Net Cash provided (or used in) Investing Activities	-	394,631	(1,872,408)	(2,464,816)	(2,428,807)	(2,428,814)	(2,601,834)	(2,717,662)	(5,496,789)	(1,298,762)	(2,915,419)	(3,028,462)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(539,440)	718,853	346,392	523,827	594,041	549,240	555,918	(2,127,340)	2,109,952	617,993	658,114
plus: Cash & Cash Equivalents - beginning of year	-	901,000	361,560	1,080,414	1,426,805	1,950,633	2,544,674	3,093,913	3,649,832	1,522,492	3,632,444	4,250,436
Cash & Cash Equivalents - end of the year	901,000	361,560	1,080,414	1,426,805	1,950,633	2,544,674	3,093,913	3,649,832	1,522,492	3,632,444	4,250,436	4,908,551
Cash & Cash Equivalents - end of the year	901,000	361,560	1,080,414	1,426,805	1,950,633	2,544,674	3,093,913	3,649,832	1,522,492	3,632,444	4,250,436	4,908,551
Investments - end of the year	6,619,000	3,254,042	4,321,654	5,707,222	7,802,532	10,178,694	12,375,652	14,599,326	13,702,425	14,529,775	17,001,745	19,634,202
Cash, Cash Equivalents & Investments - end of the year	7,520,000	3,615,602	5,402,068	7,134,027	9,753,165	12,723,368	15,469,565	18,249,158	15,224,917	18,162,219	21,252,182	24,542,753
Representing:												
- External Restrictions	-	-	-	-	-	-	-	-	-	-	-	-
- Internal Restrictions	2,042,000	1,590,550	2,636,350	3,385,320	4,971,564	6,704,214	8,288,214	9,891,814	5,515,734	7,533,126	9,484,702	11,590,318
- Unrestricted	5,478,000	2,025,052	2,765,718	3,748,708	4,781,601	6,019,154	7,181,351	8,357,344	9,709,183	10,629,094	11,767,480	12,952,435
	7,520,000	3,615,602	5,402,068	7,134,027	9,753,165	12,723,368	15,469,565	18,249,158	15,224,917	18,162,219	21,252,182	24,542,753

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - WASTE FUND
Scenario: Base Case

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	15,676,000	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016
Restated opening Balance (as at 1/7)	15,676,000	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016
Net Operating Result for the Year	2,379,000	1,532,139	2,188,622	2,397,116	2,545,796	2,659,653	2,787,826	2,902,130	2,989,593	3,020,242	3,132,627	3,277,154
Restated Net Operating Result for the Year	2,379,000	1,532,139	2,188,622	2,397,116	2,545,796	2,659,653	2,787,826	2,902,130	2,989,593	3,020,242	3,132,627	3,277,154
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	588,000	-	-	-	67,747	78,289	1,150	-	-	52,128	78,960	-
Other Comprehensive Income	588,000	-	-	-	67,747	78,289	1,150	-	-	52,128	78,960	-
Total Comprehensive Income	2,967,000	1,532,139	2,188,622	2,397,116	2,613,542	2,737,942	2,788,976	2,902,130	2,989,593	3,072,370	3,211,587	3,277,154
Equity - Balance at end of the reporting period	18,643,000	20,175,139	22,363,760	24,760,876	27,374,418	30,112,360	32,901,336	35,803,466	38,793,059	41,865,428	45,077,016	48,354,170

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - WASTE FUND
Scenario: Base Case

Scenario: Base Case			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
					<div><div></div> below green minimum and above amber minimum</div>								
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> above amber maximum</div>								
					<div><div></div> below amber minimum</div>								
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	13.81%		19.53%	20.51%	21.14%	21.27%	21.65%	21.91%	22.00%	21.75%	21.95%	22.30%
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	95.70%		96.20%	96.24%	96.26%	96.31%	96.33%	96.34%	96.34%	96.33%	96.34%	96.36%
Unrestricted Current Ratio	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	6.42		11.23	13.71	18.83	23.32	26.66	30.19	17.82	28.64	32.10	35.97
Debt Service Cover Ratio 1)	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	84.38		108.74	112.45	114.79	114.03	119.19	123.82	127.45	128.94	133.65	139.44
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	3.53%		3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	3.07		6.35	8.11	10.83	13.54	16.05	18.47	14.67	17.50	19.97	22.50
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	482.29%		568.91%	786.78%	236.94%	33.27%	306.14%	218.13%	1035.75%	207.98%	321.96%	283.16%
Infrastructure Backlog Ratio	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	0.01		0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	1.00		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Expenditure Ratio	Snapshot	<div><div></div></div>		<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	5.62		1.70	2.71	0.81	0.14	1.23	1.43	18.55	0.78	1.19	1.03



Appendix Two
Negative Scenario

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - CONSOLIDATED
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	47,494,000	50,191,691	52,402,773	54,372,842	55,957,003	57,606,777	59,062,086	60,554,597	62,060,205	63,603,453	65,185,282	66,806,656
User Charges & Fees	25,159,000	21,766,551	26,542,062	24,171,920	25,937,765	26,656,775	27,405,604	28,176,037	28,880,438	29,602,449	30,342,510	31,101,072
Other Revenues	1,668,000	3,241,832	3,584,472	3,712,571	3,834,075	3,921,986	4,036,267	4,154,218	4,275,969	4,401,659	4,531,431	4,665,434
Grants & Contributions provided for Operating Purposes	18,824,000	17,169,859	23,856,614	19,396,568	19,596,234	19,644,238	20,128,938	20,625,628	21,134,604	21,656,172	22,190,642	22,738,336
Grants & Contributions provided for Capital Purposes	58,040,000	17,947,882	24,870,106	13,262,529	10,948,573	10,990,225	4,024,629	4,125,245	4,228,376	4,334,085	4,442,437	4,553,498
Interest & Investment Revenue	6,163,000	6,508,954	4,088,260	2,728,457	2,356,475	2,256,994	2,614,907	2,566,819	2,763,959	2,882,887	3,018,060	3,242,788
Other Income:												
Net Gains from the Disposal of Assets	-	439,646	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	159,599,000	118,272,564	136,384,747	118,735,292	119,767,361	122,243,117	118,438,553	121,368,666	124,509,673	127,646,826	130,876,484	134,273,907
Expenses from Continuing Operations												
Employee Benefits & On-Costs	35,013,000	38,485,939	40,628,933	41,891,589	43,166,114	44,069,551	45,171,289	46,300,572	47,458,086	48,644,538	49,860,652	51,107,168
Borrowing Costs	711,000	846,300	762,860	1,254,739	1,117,951	1,090,570	943,231	794,925	621,097	466,802	354,704	248,795
Materials & Contracts	35,396,000	41,890,505	42,927,649	33,334,207	33,528,776	34,636,708	35,554,836	36,496,894	37,463,531	38,455,411	39,473,220	40,517,662
Depreciation & Amortisation	23,824,000	25,894,677	27,879,526	27,764,948	27,663,533	27,625,030	28,484,478	29,877,320	30,908,735	31,815,253	32,851,232	33,933,822
Impairment of receivables	15,000	26,094	26,878	27,684	28,376	29,085	29,085	29,085	29,085	29,085	29,085	29,085
Other Expenses	2,269,000	1,906,382	1,818,603	1,868,211	1,910,792	1,959,436	2,008,422	2,058,633	2,110,099	2,162,851	2,216,922	2,272,346
Net Losses from the Disposal of Assets	3,437,000	-	2,592,230	2,899,371	816,788	1,846,125	2,294,574	2,634,574	2,294,574	2,294,574	2,306,574	1,983,828
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	100,867,000	109,049,896	116,636,679	109,040,749	108,232,330	111,256,506	114,485,916	118,192,002	120,885,206	123,868,515	127,092,388	130,092,707
Operating Result from Continuing Operations	58,732,000	9,222,668	19,748,068	9,694,543	11,535,031	10,986,612	3,952,638	3,176,663	3,624,467	3,778,312	3,784,096	4,181,201
Net Operating Result for the Year	58,732,000	9,222,668	19,748,068	9,694,543	11,535,031	10,986,612	3,952,638	3,176,663	3,624,467	3,778,312	3,784,096	4,181,201
Net Operating Result before Grants and Contributions provided for Capital Purposes	692,000	(8,725,214)	(5,122,038)	(3,567,986)	586,458	(3,614)	(71,991)	(948,581)	(603,908)	(555,773)	(658,341)	(372,298)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - CONSOLIDATED
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	18,140,000	15,947,848	9,716,504	9,533,428	9,367,357	9,884,021	9,942,129	12,235,534	10,953,731	12,984,457	14,526,237	16,304,968
Investments	109,194,000	86,209,754	61,159,572	58,743,185	55,820,612	57,246,003	55,518,393	61,461,490	63,942,815	66,905,910	71,962,121	79,298,693
Receivables	9,007,000	7,559,485	8,391,813	7,863,467	8,112,770	8,288,819	8,188,293	8,424,528	8,598,163	8,776,229	9,015,603	9,239,405
Inventories	1,654,000	1,666,358	1,687,657	1,704,427	1,732,180	1,760,893	1,789,232	1,818,280	1,848,055	1,878,573	1,909,855	1,941,918
Contract assets and contract cost assets	2,337,000	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750
Other	1,037,000	1,209,061	1,222,881	1,115,174	1,120,542	1,134,473	1,147,898	1,161,670	1,175,800	1,190,295	1,205,167	1,220,425
Total Current Assets	141,369,000	114,864,256	84,450,178	81,231,433	78,425,211	80,585,959	78,857,696	87,373,252	88,790,313	94,007,213	100,890,732	110,277,159
Non-Current Assets												
Investments	24,000,000	29,591,081	20,936,898	20,048,643	18,949,436	19,333,822	18,623,171	20,569,737	21,471,645	22,451,859	24,087,580	26,493,568
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	1,384,385,000	1,408,957,356	1,479,747,343	1,486,424,879	1,503,085,764	1,515,764,988	1,554,118,861	1,554,319,514	1,559,395,576	1,569,682,945	1,571,726,048	1,563,574,446
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	284,000	128,475	123,375	118,275	113,175	108,075	102,975	97,875	92,775	87,675	82,575	77,475
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,418,192,000	1,448,265,162	1,510,395,865	1,516,180,047	1,531,736,626	1,544,795,135	1,582,433,256	1,584,575,375	1,590,548,245	1,601,810,729	1,605,484,454	1,599,733,739
TOTAL ASSETS	1,559,561,000	1,563,129,418	1,594,846,043	1,597,411,480	1,610,161,836	1,625,381,093	1,661,290,952	1,671,948,628	1,679,338,558	1,695,817,942	1,706,375,186	1,710,010,899
LIABILITIES												
Current Liabilities												
Payables	16,068,000	14,718,640	16,866,357	12,552,305	13,470,628	13,012,444	12,586,306	12,555,289	13,267,737	13,667,876	13,599,587	13,958,141
Contract liabilities	14,828,000	15,167,480	15,308,288	15,110,231	15,140,974	15,145,284	7,321,532	7,502,469	7,687,886	7,877,896	8,072,612	8,272,152
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,966,000	1,972,682	2,953,946	3,087,849	3,331,284	3,427,143	3,529,002	3,696,680	2,094,175	2,204,273	1,473,808	1,548,670
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	2,872,000	38,404	43,282	48,306	53,456	58,735	64,014	69,293	74,571	79,850	85,129	90,408
Total Current Liabilities	43,620,000	40,137,749	43,685,776	39,601,810	41,103,873	41,047,133	33,191,376	33,883,987	33,520,440	34,542,127	34,295,084	35,293,800
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	16,990,000	15,017,206	23,467,121	20,379,273	20,047,988	16,620,846	13,091,843	9,395,164	7,300,990	5,096,715	3,622,908	2,074,238
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	583,000	443,323	462,884	483,032	503,683	524,850	546,018	567,185	588,353	609,520	630,688	651,855
Total Non-Current Liabilities	18,491,000	16,319,001	24,739,531	21,694,391	21,339,906	17,904,659	14,398,899	10,957,024	8,841,296	6,642,124	5,184,592	3,640,389
TOTAL LIABILITIES	62,111,000	56,456,750	68,425,307	61,296,201	62,443,779	58,951,793	47,590,274	44,841,011	42,361,736	41,184,251	39,479,677	38,934,189
Net Assets	1,497,450,000	1,506,672,668	1,526,420,736	1,536,115,279	1,547,718,057	1,566,429,301	1,613,700,678	1,627,107,617	1,636,976,822	1,654,633,691	1,666,895,509	1,671,076,710
EQUITY												
Retained Earnings	649,940,000	659,162,668	678,910,736	688,605,279	700,140,310	711,126,922	715,079,559	718,256,223	721,880,690	725,659,002	729,443,098	733,624,299
Revaluation Reserves	847,510,000	847,510,000	847,510,000	847,510,000	847,577,747	855,302,379	898,621,118	908,851,394	915,096,132	928,974,689	937,452,411	937,452,411
Total Equity	1,497,450,000	1,506,672,668	1,526,420,736	1,536,115,279	1,547,718,057	1,566,429,301	1,613,700,678	1,627,107,617	1,636,976,822	1,654,633,691	1,666,895,509	1,671,076,710

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - CONSOLIDATED Scenario:
Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	47,388,000	50,161,750	52,418,458	54,384,075	55,971,261	57,625,807	59,077,840	60,570,910	62,072,037	63,615,581	65,197,713	66,819,399
User Charges & Fees	27,477,000	21,805,458	25,977,882	24,358,663	25,710,136	26,522,594	27,288,316	28,055,178	28,776,488	29,495,934	30,233,366	30,989,233
Investment & Interest Revenue Received	5,172,000	7,591,027	4,256,045	2,754,626	2,377,457	2,251,067	2,757,623	2,502,137	2,746,419	2,865,644	2,944,364	3,189,646
Grants & Contributions	45,235,000	35,619,339	48,600,252	32,440,156	30,410,270	30,487,098	16,195,354	24,766,590	25,379,049	26,006,685	26,649,875	27,309,006
Bonds & Deposits Received	772,000	-	-	-	-	-	-	-	-	-	-	-
Other	9,558,000	4,852,455	4,356,093	5,027,676	4,967,046	5,074,496	5,272,635	5,292,820	5,413,756	5,538,605	5,667,507	5,800,611
Payments:												
Employee Benefits & On-Costs	(34,689,000)	(38,296,639)	(40,290,119)	(41,541,451)	(42,806,667)	(43,713,547)	(44,800,102)	(45,920,104)	(47,068,107)	(48,244,810)	(49,450,930)	(50,687,203)
Materials & Contracts	(44,295,000)	(39,541,463)	(45,686,961)	(36,372,015)	(35,580,003)	(36,527,405)	(35,448,028)	(36,387,317)	(37,351,111)	(38,340,071)	(39,354,882)	(40,396,246)
Borrowing Costs	(570,000)	(815,113)	(703,959)	(1,240,212)	(1,103,233)	(1,037,788)	(930,052)	(782,178)	(608,949)	(448,015)	(336,302)	(228,918)
Bonds & Deposits Refunded	(323,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(3,050,000)	(4,900,553)	(1,819,137)	(1,867,988)	(1,910,600)	(1,959,214)	(2,008,199)	(2,058,404)	(2,109,864)	(2,162,611)	(2,216,676)	(2,272,093)
Net Cash provided (or used in) Operating Activities	52,675,000	36,476,261	47,108,553	37,943,530	38,035,668	38,723,108	27,405,387	36,039,631	37,249,719	38,326,942	39,334,035	40,523,434
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	21,603,538	34,731,978	4,630,209	7,993,219	2,372,354	6,517,984	-	1,125,001	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	2,558,000	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Other Investing Activity Receipts	97,547,000	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(4,210,373)	(1,027,612)	(1,325,568)	(3,971,438)	(4,182,131)	(4,079,723)	(7,889,663)	(4,508,233)	(3,943,310)	(6,691,932)	(9,742,560)
Purchase of Infrastructure, Property, Plant & Equipment	(51,583,000)	(61,081,203)	(97,403,711)	(39,182,951)	(44,955,021)	(34,945,949)	(27,802,222)	(23,470,890)	(33,307,410)	(32,777,609)	(30,372,127)	(29,534,360)
Purchase of Intangible Assets	(11,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(92,247,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(43,736,000)	(36,697,316)	(62,686,490)	(35,076,165)	(38,048,225)	(34,807,502)	(23,866,462)	(30,129,287)	(34,767,842)	(34,133,042)	(35,544,482)	(37,226,895)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	6,350,000	-	11,403,861	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,729,000)	(1,966,112)	(1,972,682)	(2,953,946)	(3,087,849)	(3,331,284)	(3,427,143)	(3,529,002)	(3,696,680)	(2,094,175)	(2,204,273)	(1,473,808)
Repayment of lease liabilities (principal repayments)	(71,000)	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	4,550,000	(1,971,097)	9,346,594	(3,050,441)	(153,515)	(3,398,942)	(3,480,817)	(3,616,940)	(3,763,680)	(2,163,175)	(2,247,773)	(1,517,808)
Net Increase/(Decrease) in Cash & Cash Equivalents	13,489,000	(2,192,152)	(6,231,343)	(183,076)	(166,071)	516,664	58,108	2,293,404	(1,281,803)	2,030,726	1,541,780	1,778,731
plus: Cash & Cash Equivalents - beginning of year	4,651,000	18,140,000	15,947,848	9,716,504	9,533,428	9,367,357	9,884,021	9,942,129	12,235,534	10,953,731	12,984,457	14,526,237
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,716,504	9,533,428	9,367,357	9,884,021	9,942,129	12,235,534	10,953,731	12,984,457	14,526,237	16,304,968
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,716,504	9,533,428	9,367,357	9,884,021	9,942,129	12,235,534	10,953,731	12,984,457	14,526,237	16,304,968
Investments - end of the year	133,194,000	115,800,835	82,096,470	78,791,828	74,770,048	76,579,825	74,141,563	82,031,226	85,414,459	89,357,769	96,049,701	105,792,262
Cash, Cash Equivalents & Investments - end of the year	151,334,000	131,748,683	91,812,974	88,325,257	84,137,405	86,463,846	84,083,693	94,266,760	96,368,190	102,342,226	110,575,938	122,097,230
Representing:												
- External Restrictions	82,609,000	89,123,311	58,063,888	54,944,333	51,856,460	52,871,327	48,560,693	55,034,804	61,180,526	65,350,109	68,935,353	76,629,944
- Internal Restrictions	39,362,288	26,509,757	20,751,375	24,623,111	23,698,414	25,786,799	28,623,187	33,259,107	29,404,861	30,318,729	34,634,521	36,675,223
- Unrestricted	29,362,712	16,115,615	12,997,711	8,757,813	8,582,530	7,805,720	6,899,812	5,972,849	5,782,803	6,673,387	7,006,065	8,792,062
	151,334,000	131,748,683	91,812,974	88,325,257	84,137,405	86,463,846	84,083,693	94,266,760	96,368,190	102,342,226	110,575,938	122,097,230

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - CONSOLIDATED
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,526,420,736	1,536,115,279	1,547,718,057	1,566,429,301	1,613,700,678	1,627,107,617	1,636,976,822	1,654,633,691	1,666,895,509
Restated opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,526,420,736	1,536,115,279	1,547,718,057	1,566,429,301	1,613,700,678	1,627,107,617	1,636,976,822	1,654,633,691	1,666,895,509
Net Operating Result for the Year	58,732,000	9,222,668	19,748,068	9,694,543	11,535,031	10,986,612	3,952,638	3,176,663	3,624,467	3,778,312	3,784,096	4,181,201
Restated Net Operating Result for the Year	58,732,000	9,222,668	19,748,068	9,694,543	11,535,031	10,986,612	3,952,638	3,176,663	3,624,467	3,778,312	3,784,096	4,181,201
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	54,046,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	206,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	54,499,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
Total Comprehensive Income	113,231,000	9,222,668	19,748,068	9,694,543	11,602,778	18,711,244	47,271,377	13,406,939	9,869,205	17,656,869	12,261,818	4,181,201
Equity - Balance at end of the reporting period	1,497,450,000	1,506,672,668	1,526,420,736	1,536,115,279	1,547,718,057	1,566,429,301	1,613,700,678	1,627,107,617	1,636,976,822	1,654,633,691	1,666,895,509	1,671,076,710

Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035
INTERNAL RESERVES - CONSOLIDATED
Scenario: Negative

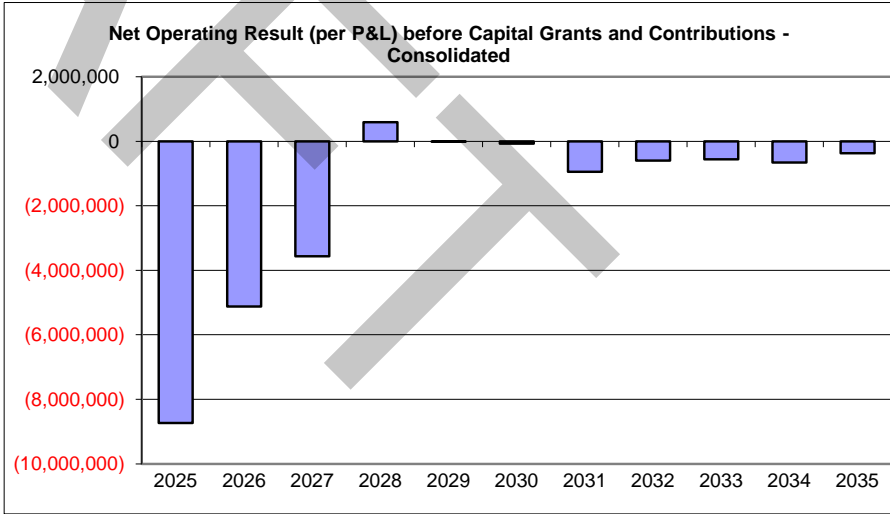
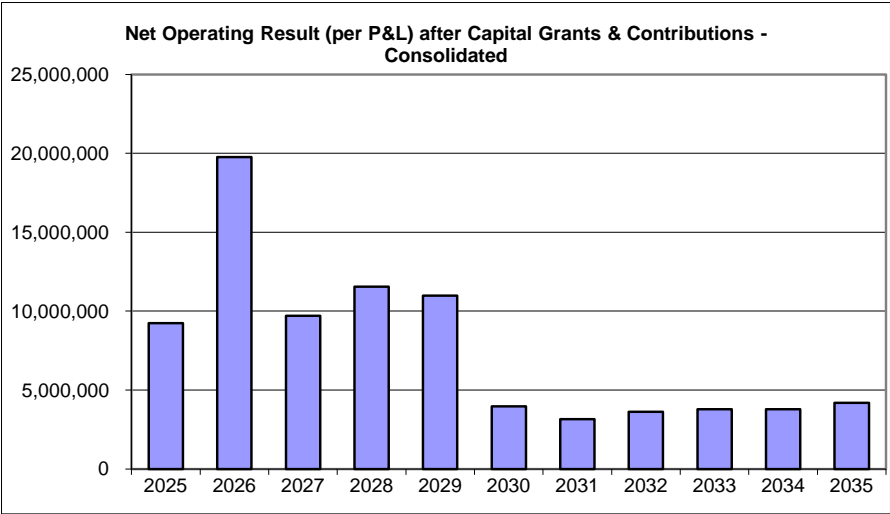
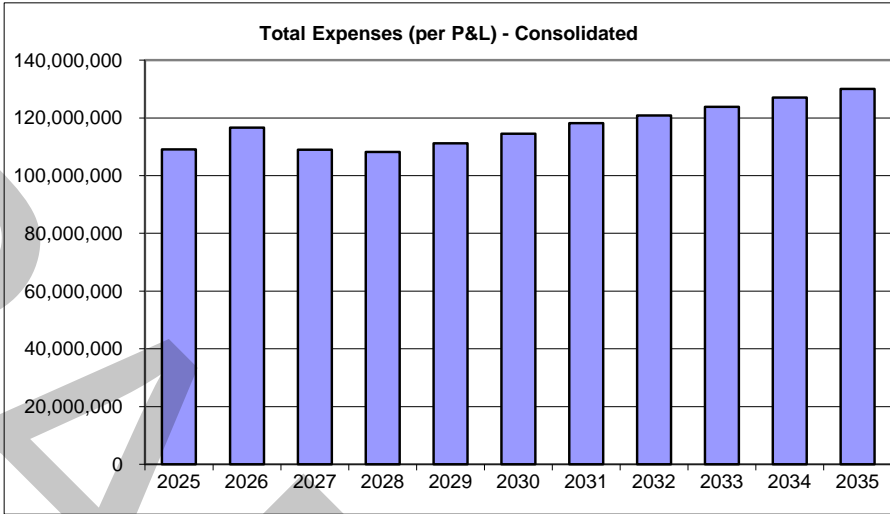
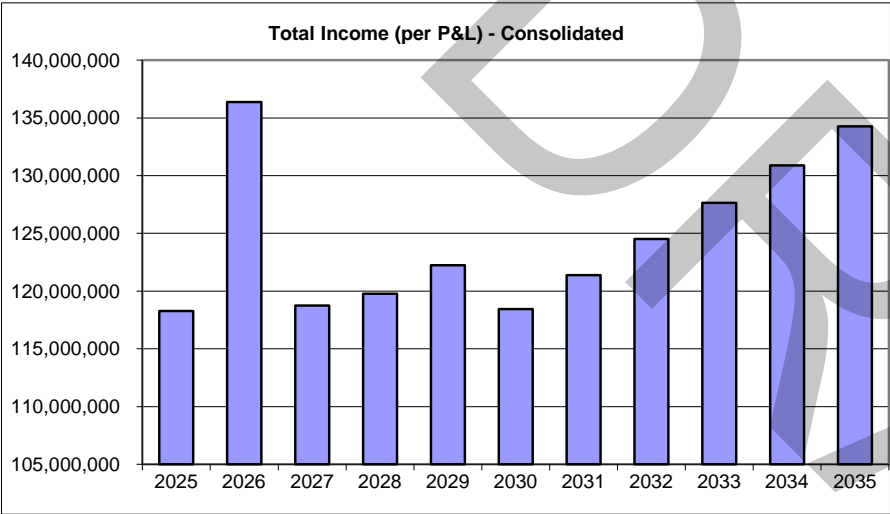
	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
Internal Reserves											
Plant Replacement	7,513,068	3,112,140	4,957,894	1,191,725	420,965	620,398	2,745,189	2,406,055	769,107	2,368,999	1,589,905
Employee Leave Entitlements	3,647,000	3,801,500	3,960,635	4,123,748	4,290,940	4,461,940	4,637,215	4,816,871	5,001,020	5,189,772	5,383,243
Asset Replacement	4,318,670	3,347,191	4,125,972	4,819,013	5,632,767	6,076,333	6,368,488	6,607,948	6,793,393	6,923,475	6,996,809
Capital Program	568,409	550,866	731,141	958,674	1,173,145	1,443,034	1,700,920	1,946,504	2,179,477	2,399,524	2,606,323
Community Plan	62,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Elections	94,800	219,800	348,550	480,519	362,287	500,787	642,749	788,261	657,594	810,472	967,172
Financial Assistance Grant Received in Advance	-	-	-	-	-	-	-	-	-	-	-
Future Fund	2,270,000	2,289,000	2,319,070	2,358,642	2,407,953	2,437,953	2,478,203	2,528,959	2,590,484	2,663,047	2,746,925
Land Development	4,914,843	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111
Saleyards	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835
Seal Extension Program	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226
State Roads Warranty	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000
Unspent loans (internal)	1,000,358	358	358	358	358	358	358	358	358	358	358
Waste Fund Capital Program	1,590,550	2,636,350	3,385,320	4,971,564	6,704,214	8,288,214	9,891,814	5,515,734	7,533,126	9,484,702	11,590,318
Total Internal Reserves	26,509,757	20,751,375	24,623,111	23,698,414	25,786,799	28,623,187	33,259,107	29,404,861	30,318,729	34,634,521	36,675,223

Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035
EXTERNAL RESERVES - CONSOLIDATED
Scenario: Negative

Current Year	Projected Years									
2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
35,244,759	20,519,386	22,913,984	24,178,355	24,740,448	25,594,110	28,386,509	31,166,345	31,996,630	32,366,105	34,502,479
859,888	912,864	967,429	1,023,358	1,080,686	1,139,686	1,200,161	1,262,148	1,325,684	1,390,809	1,457,563
13,473,238	13,642,198	10,492,184	4,891,478	4,220,988	5,113,875	6,708,325	8,320,711	8,949,708	10,693,777	13,625,458
21,392,350	4,887,699	2,496,538	3,637,770	4,667,282	6,344,465	8,159,168	9,633,338	12,045,206	13,206,965	15,515,856
121,000	104	104	104	104	104	104	104	104	104	104
477,000	468,950	460,659	452,160	443,448	434,259	424,839	415,184	405,288	395,144	384,746
377,988	427,834	479,175	531,800	585,741	640,588	696,806	754,429	813,493	874,034	936,088
108,824	94,110	80,687	66,044	50,127	35,127	19,752	3,993	1	1	1
1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
14,843,264	14,885,742	14,828,573	14,850,391	14,857,502	7,033,481	7,214,140	7,399,274	7,588,994	7,783,413	7,982,649
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
89,123,311	58,063,888	54,944,333	51,856,460	52,871,327	48,560,693	55,034,804	61,180,526	65,350,109	68,935,353	76,629,944

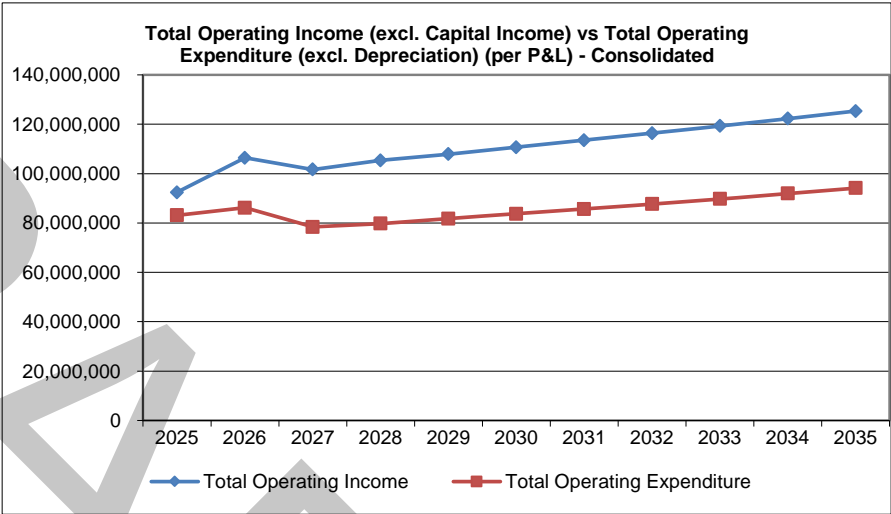
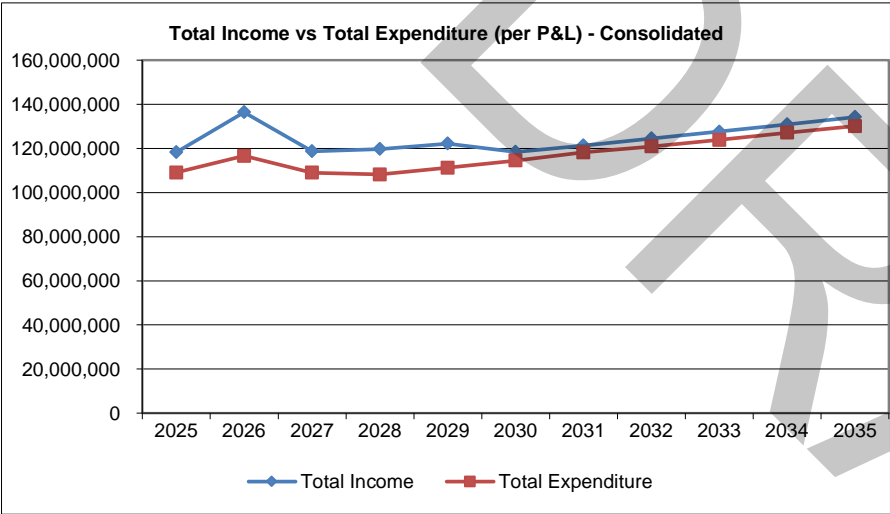
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Negative

Income Statement Charts



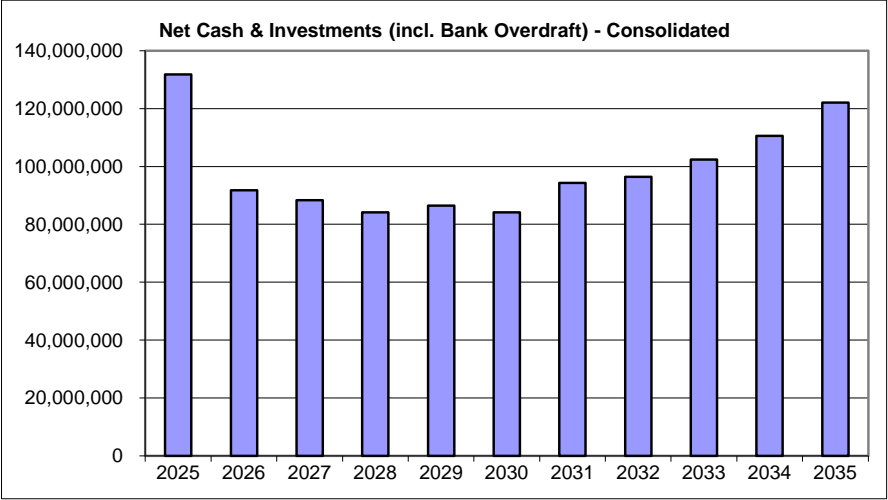
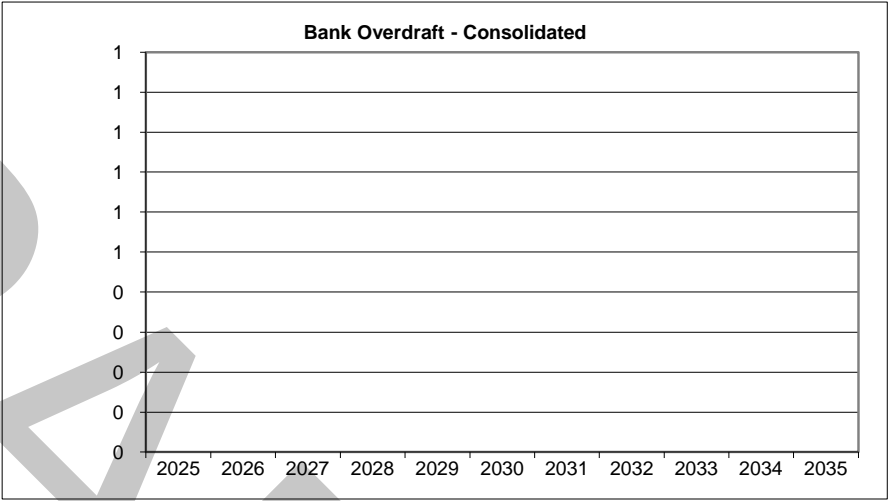
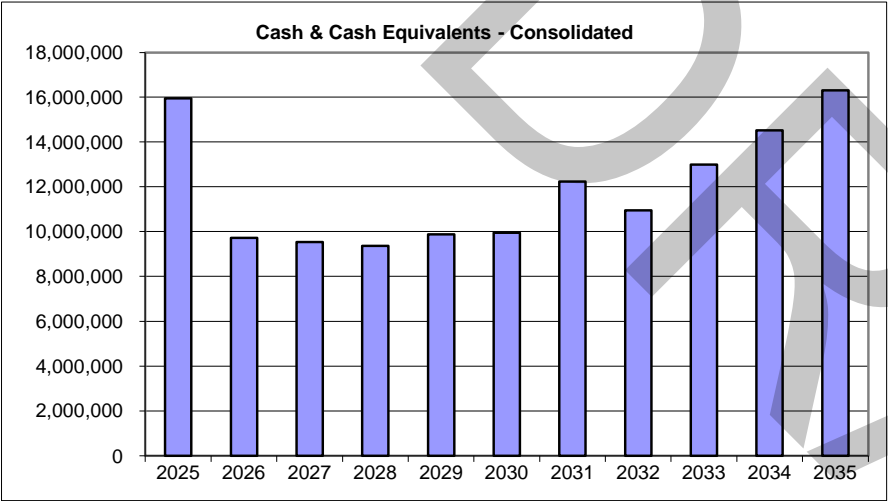
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Negative

Income Statement Charts



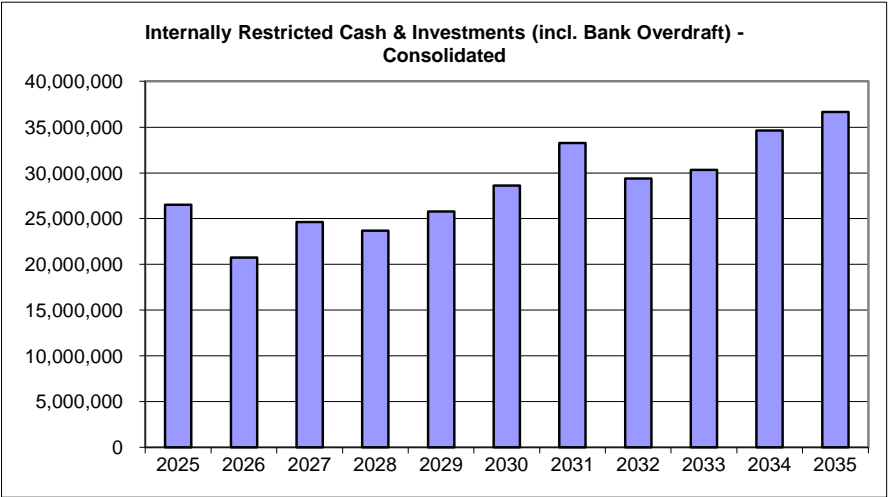
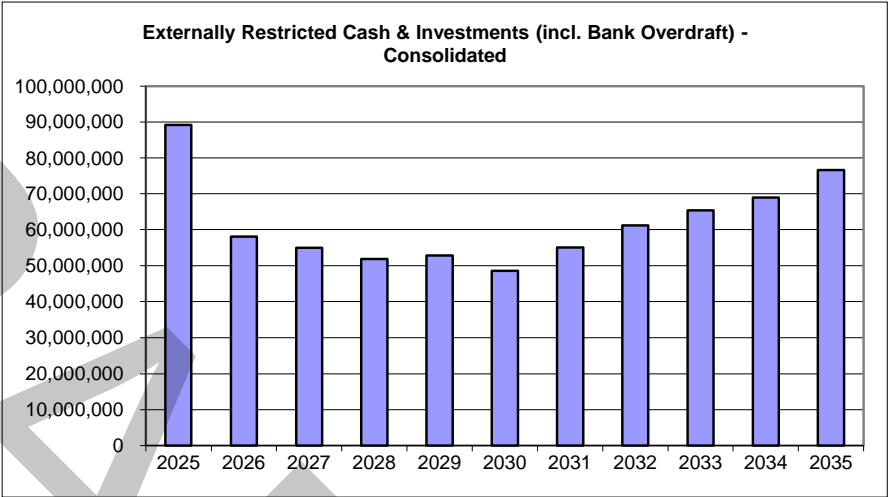
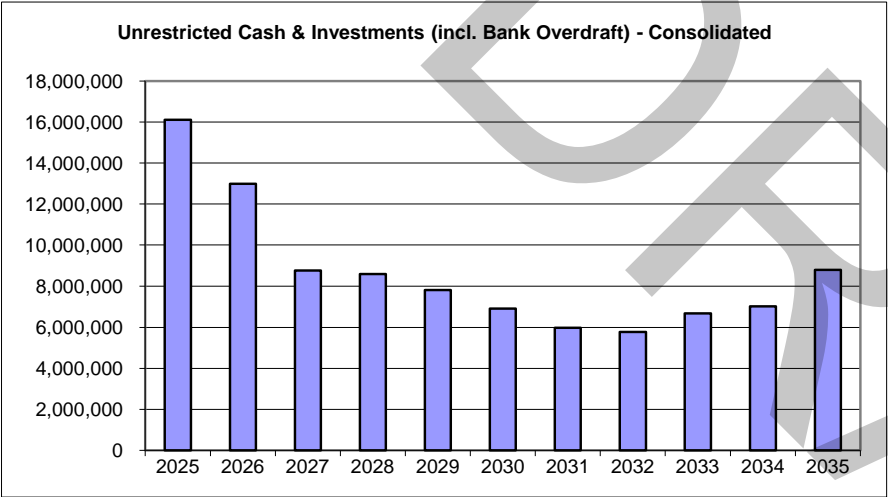
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Negative

Cash, Investment & Bank Overdraft Charts



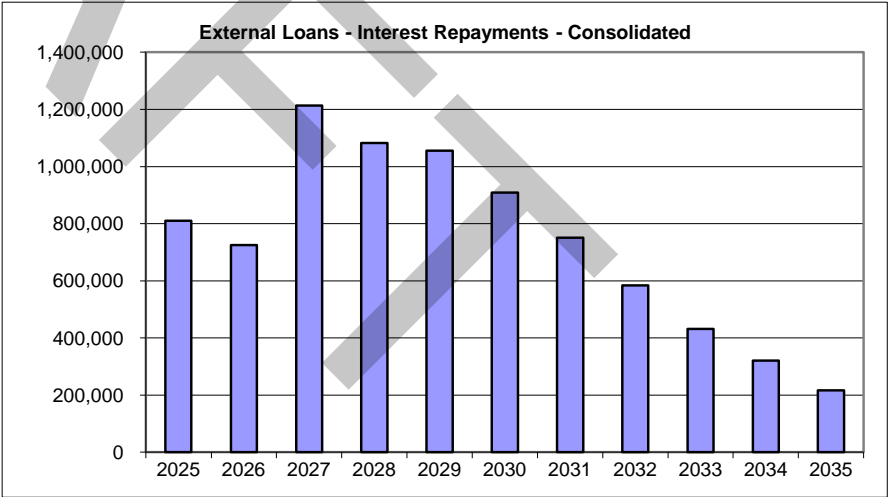
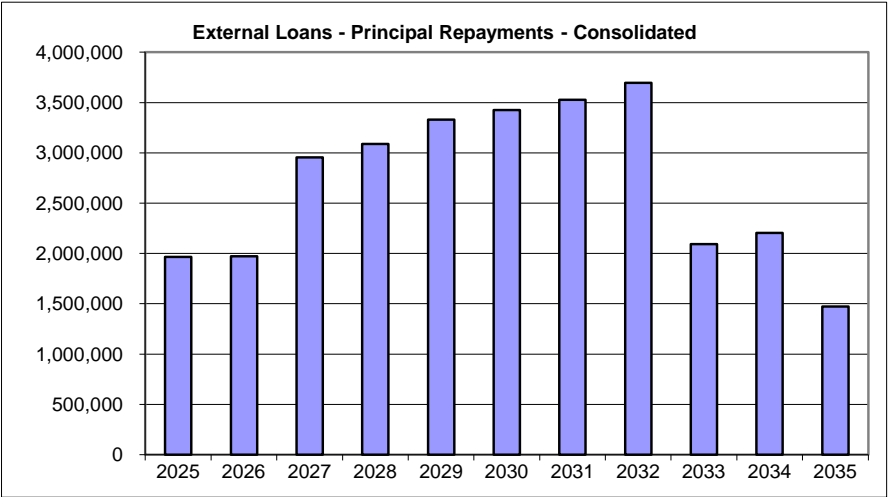
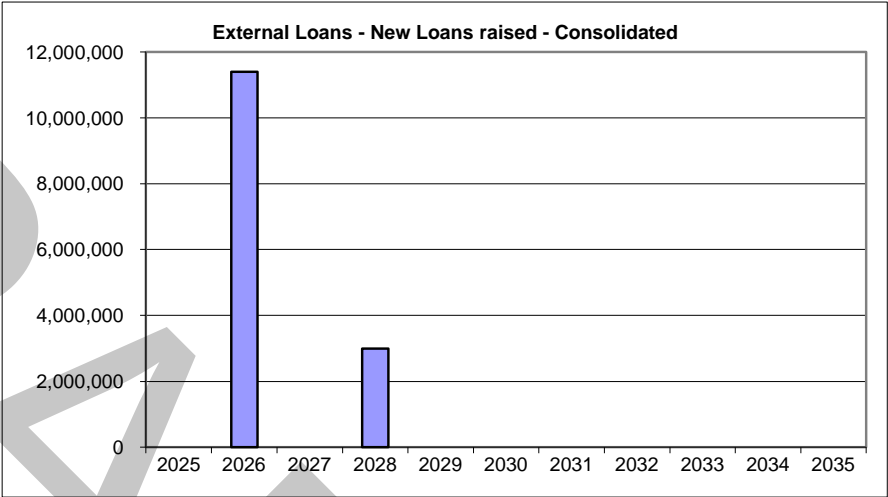
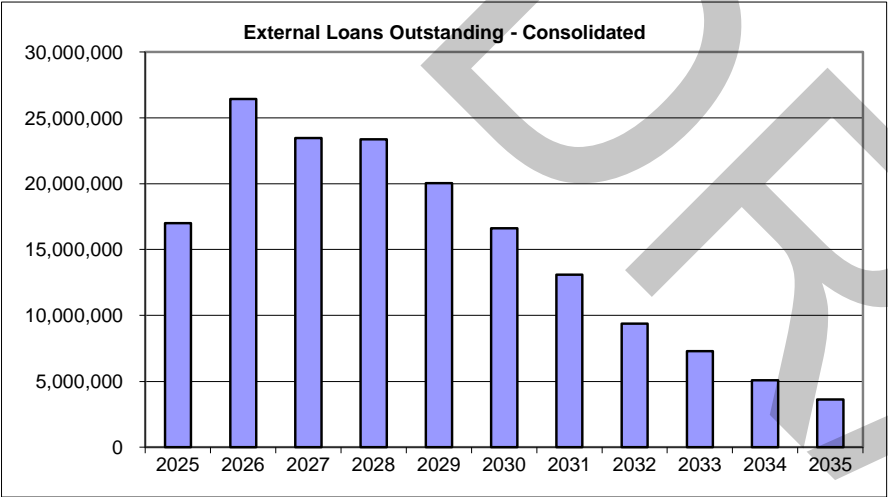
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Negative

Cash Restrictions Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Negative

External Loans Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - CONSOLIDATED
Scenario: Negative

Scenario: Negative		Current Year 2024/25	Projected Years									
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			<div><div></div> Within green benchmark (green min and/or green max)</div> <div><div></div> Within amber benchmark (amber min and/or amber max)</div> <div><div></div> Not within benchmark (amber min and/or amber max)</div>					<div><div></div> Within green benchmark</div> <div><div></div> above green maximum and below amber maximum</div> <div><div></div> below green minimum and above amber minimum</div> <div><div></div> above amber maximum</div> <div><div></div> below amber minimum</div>				
Council's Target Benchmarks												
New Note 13 Ratios												
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-9.18%	-2.27%	-0.63%	1.29%	1.66%	1.94%	1.44%	1.41%	1.41%	1.30%	1.24%
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	70.20%	64.27%	72.49%	74.50%	74.94%	79.61%	79.61%	79.63%	79.64%	79.65%	79.67%
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.92	2.29	2.59	2.42	2.49	2.66	2.83	2.61	2.67	3.08	3.20
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	6.24	9.26	6.59	7.07	6.81	7.15	7.33	7.58	12.94	13.39	20.26
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	16.21	10.76	11.15	10.52	10.51	10.17	11.14	11.09	11.72	12.37	13.43
1) different Calculation to TCorp's calculation for same ratio												
New Special Schedule 7 Ratios												
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	90.63%	148.13%	102.15%	93.00%	79.52%	77.16%	74.57%	81.06%	88.53%	85.75%	75.22%
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.00
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	1.00
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	1.94	3.54	1.24	1.60	1.18	0.83	0.66	0.96	0.89	0.80	0.76

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	31,080,000	32,830,980	34,066,490	35,088,485	35,965,697	36,864,839	37,781,413	38,720,901	39,683,876	40,670,926	41,682,651	42,719,670
User Charges & Fees	14,387,000	12,721,522	16,531,321	13,690,258	15,039,045	15,241,476	15,622,513	16,013,076	16,413,402	16,823,737	17,244,331	17,675,439
Other Revenues	1,210,000	2,582,923	2,902,756	3,010,403	3,114,354	3,184,271	3,280,110	3,379,156	3,481,531	3,587,360	3,696,775	3,809,911
Grants & Contributions provided for Operating Purposes	18,333,000	16,315,859	23,220,194	18,957,355	19,146,041	19,182,790	19,655,954	20,140,819	20,637,675	21,146,820	21,668,557	22,203,198
Grants & Contributions provided for Capital Purposes	51,171,000	15,529,722	21,416,402	10,968,091	8,596,774	8,579,631	1,553,770	1,592,614	1,632,429	1,673,240	1,715,071	1,757,948
Interest & Investment Revenue	3,238,000	3,150,061	2,332,535	1,662,910	1,652,315	1,607,137	1,905,037	1,721,017	1,798,051	1,822,227	1,851,677	1,954,914
Other Income:												
Net Gains from the Disposal of Assets	-	679,040	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Total Income from Continuing Operations	121,670,000	84,816,257	101,510,158	84,467,908	84,651,461	85,826,267	80,964,919	82,733,705	84,813,088	86,890,433	89,025,184	91,287,203
Expenses from Continuing Operations												
Employee Benefits & On-Costs	28,212,000	31,190,316	32,410,727	33,380,364	34,409,547	35,060,524	35,937,037	36,835,463	37,756,349	38,700,258	39,667,765	40,659,459
Borrowing Costs	387,000	669,745	609,277	919,394	816,674	706,173	596,719	492,127	366,631	250,270	164,878	86,998
Materials & Contracts	23,680,000	28,282,602	29,357,167	19,782,966	19,658,003	20,249,830	20,775,630	21,315,551	21,869,998	22,439,383	23,024,135	23,624,694
Depreciation & Amortisation	17,561,000	19,249,710	20,970,631	20,698,317	20,448,773	20,290,211	20,820,935	21,874,554	22,555,899	23,102,157	23,763,663	24,372,112
Impairment of receivables	15,000	25,518	26,284	27,072	27,749	28,443	28,443	28,443	28,443	28,443	28,443	28,443
Other Expenses	949,000	1,702,567	1,599,702	1,642,743	1,679,687	1,722,554	1,765,618	1,809,758	1,855,002	1,901,377	1,948,912	1,997,635
Net Losses from the Disposal of Assets	2,470,000	-	2,345,642	2,645,386	556,453	1,579,281	2,027,730	2,367,730	2,027,730	2,027,730	2,039,730	1,716,985
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	73,476,000	81,120,457	87,319,430	79,096,241	77,596,886	79,637,017	81,952,111	84,723,626	86,460,052	88,449,618	90,637,525	92,486,324
Operating Result from Continuing Operations	48,194,000	3,695,800	14,190,728	5,371,667	7,054,574	6,189,250	(987,192)	(1,989,921)	(1,646,963)	(1,559,185)	(1,612,341)	(1,199,121)
Net Operating Result for the Year	48,194,000	3,695,800	14,190,728	5,371,667	7,054,574	6,189,250	(987,192)	(1,989,921)	(1,646,963)	(1,559,185)	(1,612,341)	(1,199,121)
Net Operating Result before Grants and Contributions provided for Capital Purposes	(2,977,000)	(11,833,923)	(7,225,674)	(5,596,424)	(1,542,200)	(2,390,381)	(2,540,962)	(3,582,535)	(3,279,393)	(3,232,425)	(3,327,412)	(2,957,069)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035

BALANCE SHEET - GENERAL FUND

Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	11,282,000	7,177,158	6,064,583	6,023,320	5,805,220	5,809,411	5,085,191	5,340,263	5,397,443	5,447,585	5,773,416	6,003,254
Investments	67,908,000	47,944,213	40,512,089	40,236,447	38,779,516	38,807,514	33,969,641	35,673,552	36,055,522	36,390,477	38,567,061	40,102,403
Receivables	6,787,000	5,139,350	5,764,034	5,104,753	5,241,855	5,281,240	5,086,153	5,224,745	5,319,024	5,415,735	5,571,704	5,710,000
Inventories	1,309,000	1,372,475	1,391,184	1,410,281	1,429,855	1,449,919	1,470,484	1,491,563	1,513,169	1,535,316	1,558,016	1,581,283
Contract assets and contract cost assets	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000
Other	1,037,000	1,192,613	1,205,763	1,098,310	1,103,261	1,116,728	1,129,710	1,143,027	1,156,690	1,170,708	1,185,090	1,199,846
Total Current Assets	90,387,000	64,889,809	57,001,654	55,937,111	54,423,707	54,528,812	48,805,179	50,937,150	51,505,849	52,023,821	54,719,286	56,660,786
Non-Current Assets												
Investments	14,925,000	16,650,207	14,069,157	13,973,431	13,467,464	13,477,188	11,797,077	12,388,816	12,521,468	12,637,792	13,393,682	13,926,880
Infrastructure, Property, Plant & Equipment	1,172,097,000	1,197,332,384	1,228,906,309	1,230,598,364	1,238,462,370	1,244,357,883	1,277,996,756	1,275,937,968	1,272,140,554	1,276,708,838	1,272,337,054	1,268,794,732
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	254,000	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,196,799,000	1,223,610,059	1,252,602,934	1,254,199,263	1,261,557,302	1,267,462,539	1,299,421,301	1,297,954,252	1,294,289,490	1,298,974,097	1,295,358,204	1,292,349,080
TOTAL ASSETS	1,287,186,000	1,288,499,868	1,309,604,588	1,310,136,374	1,315,981,009	1,321,991,351	1,348,226,480	1,348,891,402	1,345,795,340	1,350,997,919	1,350,077,490	1,349,009,866
LIABILITIES												
Current Liabilities												
Payables	14,796,000	12,917,985	13,478,525	10,342,417	10,892,465	10,789,952	10,442,954	10,507,499	10,970,259	11,322,340	11,252,743	11,720,035
Contract liabilities	14,564,000	15,003,264	15,029,096	14,961,835	14,988,868	14,989,375	7,161,726	7,338,666	7,519,989	7,705,801	7,896,215	8,091,345
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,238,000	1,300,655	1,948,288	2,047,580	2,154,247	2,208,803	2,266,949	2,386,275	1,549,808	1,633,200	874,707	920,153
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	-	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729
Total Current Liabilities	38,484,000	37,465,177	38,972,541	36,157,679	37,145,839	37,394,386	29,564,878	30,295,426	30,438,857	31,376,303	31,090,341	32,158,692
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	11,887,000	10,586,149	16,041,721	13,994,142	11,839,895	9,631,092	7,364,143	4,977,868	3,428,060	1,794,860	920,153	-
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	303,000	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271
Total Non-Current Liabilities	13,108,000	11,744,892	17,151,518	15,126,500	12,928,401	10,690,326	8,425,452	6,272,814	4,680,284	3,031,019	2,151,421	1,214,566
TOTAL LIABILITIES	51,592,000	49,210,069	56,124,060	51,284,179	50,074,240	48,084,712	37,990,330	36,568,240	35,119,141	34,407,322	33,241,762	33,373,259
Net Assets	1,235,594,000	1,239,289,800	1,253,480,528	1,258,852,195	1,265,906,769	1,273,906,639	1,310,236,150	1,312,323,162	1,310,676,198	1,316,590,596	1,316,835,728	1,315,636,607
EQUITY												
Retained Earnings	496,903,000	500,598,800	514,789,528	520,161,195	527,215,769	533,405,019	532,417,827	530,427,907	528,780,943	527,221,758	525,609,417	524,410,296
Revaluation Reserves	738,691,000	738,691,000	738,691,000	738,691,000	738,691,000	740,501,620	777,818,323	781,895,255	781,895,255	789,368,838	791,226,311	791,226,311
Total Equity	1,235,594,000	1,239,289,800	1,253,480,528	1,258,852,195	1,265,906,769	1,273,906,639	1,310,236,150	1,312,323,162	1,310,676,198	1,316,590,596	1,316,835,728	1,315,636,607

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	32,858,201	34,085,804	35,104,461	35,979,410	36,878,895	37,795,741	38,735,587	39,698,929	40,686,355	41,698,467	42,735,881
User Charges & Fees	-	12,838,569	16,142,936	13,977,692	14,900,677	15,219,567	15,582,454	15,972,049	16,371,384	16,780,702	17,200,253	17,630,293
Investment & Interest Revenue Received	-	4,231,460	2,501,211	1,689,896	1,674,046	1,602,143	2,048,356	1,656,958	1,780,972	1,805,457	1,778,465	1,902,268
Grants & Contributions	-	32,550,692	44,501,931	29,946,919	27,717,127	27,726,626	13,365,871	21,866,369	22,406,322	22,959,641	23,526,655	24,107,705
Other	-	4,193,546	3,674,377	4,325,509	4,247,324	4,336,782	4,516,477	4,517,759	4,619,318	4,724,306	4,832,850	4,945,088
Payments:												
Employee Benefits & On-Costs	-	(31,001,015)	(32,071,913)	(33,030,226)	(34,050,100)	(34,704,520)	(35,565,849)	(36,454,996)	(37,366,371)	(38,300,530)	(39,258,043)	(40,239,494)
Materials & Contracts	-	(26,477,880)	(31,256,332)	(22,455,501)	(21,314,535)	(21,858,604)	(20,689,310)	(21,226,975)	(21,779,103)	(22,346,107)	(22,928,412)	(23,526,458)
Borrowing Costs	-	(667,341)	(595,720)	(923,721)	(821,223)	(710,959)	(601,625)	(497,162)	(371,931)	(253,712)	(168,506)	(88,941)
Other	-	(1,699,738)	(1,600,236)	(1,642,520)	(1,679,495)	(1,722,332)	(1,765,395)	(1,809,530)	(1,854,768)	(1,901,137)	(1,948,665)	(1,997,382)
Net Cash provided (or used in) Operating Activities	-	26,826,495	35,382,055	26,992,509	26,653,231	26,767,597	14,686,719	22,760,061	23,504,753	24,154,975	24,733,064	25,468,960
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	18,238,580	10,013,173	371,369	1,962,899	-	6,517,984	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Payments:												
Purchase of Investment Securities	-	-	-	-	-	(37,722)	-	(2,295,650)	(514,622)	(451,278)	(2,932,475)	(2,068,541)
Purchase of Infrastructure, Property, Plant & Equipment	-	(54,917,459)	(53,539,279)	(26,162,502)	(29,605,999)	(26,452,003)	(21,163,945)	(19,085,719)	(22,402,477)	(24,622,624)	(21,317,637)	(24,301,900)
Net Cash provided (or used in) Investing Activities	-	(29,688,156)	(42,513,251)	(24,988,989)	(24,758,085)	(24,541,502)	(13,148,463)	(20,150,102)	(20,994,298)	(22,486,025)	(22,730,533)	(24,320,415)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	7,403,861	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,238,196)	(1,300,655)	(1,948,288)	(2,047,580)	(2,154,247)	(2,208,803)	(2,266,949)	(2,386,275)	(1,549,808)	(1,633,200)	(874,707)
Repayment of lease liabilities (principal repayments)	-	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	-	(1,243,181)	6,018,621	(2,044,783)	(2,113,246)	(2,221,904)	(2,262,477)	(2,354,886)	(2,453,275)	(1,618,808)	(1,676,700)	(918,707)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,104,842)	(1,112,575)	(41,263)	(218,100)	4,191	(724,220)	255,072	57,180	50,142	325,831	229,838
plus: Cash & Cash Equivalents - beginning of year	-	11,282,000	7,177,158	6,064,583	6,023,320	5,805,220	5,809,411	5,085,191	5,340,263	5,397,443	5,447,585	5,773,416
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,064,583	6,023,320	5,805,220	5,809,411	5,085,191	5,340,263	5,397,443	5,447,585	5,773,416	6,003,254
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,064,583	6,023,320	5,805,220	5,809,411	5,085,191	5,340,263	5,397,443	5,447,585	5,773,416	6,003,254
Investments - end of the year	82,833,000	64,594,420	54,581,247	54,209,878	52,246,980	52,284,702	45,766,718	48,062,368	48,576,990	49,028,268	51,960,743	54,029,283
Cash, Cash Equivalents & Investments - end of the year	94,115,000	71,771,577	60,645,830	60,233,198	58,052,200	58,094,113	50,851,909	53,402,631	53,974,433	54,475,854	57,734,159	60,032,537
Representing:												
- External Restrictions	32,910,000	32,761,808	32,248,811	33,861,302	35,307,420	36,877,962	30,300,475	31,758,832	33,170,687	34,629,956	36,129,755	37,667,005
- Internal Restrictons	37,320,288	24,919,207	18,115,026	21,237,792	18,726,850	19,082,585	20,334,973	23,367,293	23,889,127	22,785,604	25,149,819	25,084,905
- Unrestricted	23,884,712	14,090,562	10,281,993	5,134,105	4,017,930	2,133,567	216,461	(1,723,495)	(3,085,381)	(2,939,707)	(3,545,415)	(2,719,373)
	94,115,000	71,771,577	60,645,830	60,233,198	58,052,200	58,094,113	50,851,909	53,402,631	53,974,433	54,475,854	57,734,159	60,032,537

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - GENERAL FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,253,480,528	1,258,852,195	1,265,906,769	1,273,906,639	1,310,236,150	1,312,323,162	1,310,676,198	1,316,590,596	1,316,835,728
Restated opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,253,480,528	1,258,852,195	1,265,906,769	1,273,906,639	1,310,236,150	1,312,323,162	1,310,676,198	1,316,590,596	1,316,835,728
Net Operating Result for the Year	48,194,000	3,695,800	14,190,728	5,371,667	7,054,574	6,189,250	(987,192)	(1,989,921)	(1,646,963)	(1,559,185)	(1,612,341)	(1,199,121)
Restated Net Operating Result for the Year	48,194,000	3,695,800	14,190,728	5,371,667	7,054,574	6,189,250	(987,192)	(1,989,921)	(1,646,963)	(1,559,185)	(1,612,341)	(1,199,121)
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	45,366,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(525,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	45,088,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
Total Comprehensive Income	93,282,000	3,695,800	14,190,728	5,371,667	7,054,574	7,999,870	36,329,511	2,087,012	(1,646,963)	5,914,398	245,132	(1,199,121)
Equity - Balance at end of the reporting period	1,235,594,000	1,239,289,800	1,253,480,528	1,258,852,195	1,265,906,769	1,273,906,639	1,310,236,150	1,312,323,162	1,310,676,198	1,316,590,596	1,316,835,728	1,315,636,607

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - GENERAL FUND
Scenario: Negative

Scenario: Negative			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
					<div><div></div> below green minimum and above amber minimum</div>								
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> above amber maximum</div>								
					<div><div></div> below amber minimum</div>								
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-18.24%	-6.09%	-4.02%	-1.30%	-1.05%	-0.65%	-1.50%	-1.50%	-1.41%	-1.47%	-1.39%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	62.15%	56.03%	64.57%	67.23%	67.65%	73.80%	73.73%	73.74%	73.74%	73.73%	73.75%	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.77	2.03	2.19	1.88	1.78	1.77	1.81	1.80	1.69	1.88	1.87	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.87	8.37	6.30	6.92	6.89	7.31	7.43	7.68	11.85	12.29	23.09	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.08%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	12.58	9.70	10.73	10.36	10.16	8.94	9.17	9.05	9.05	9.37	9.62	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	100.55%	86.17%	78.99%	79.97%	79.61%	82.14%	83.20%	82.01%	83.96%	85.36%	87.24%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.00	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.30	2.51	1.08	1.38	1.20	0.82	0.72	0.83	0.87	0.74	0.85	

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - SEWER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	7,866,000	8,391,374	8,892,597	9,429,177	9,762,707	10,110,368	10,360,280	10,616,441	10,879,005	11,148,134	11,423,990	11,706,744
User Charges & Fees	798,000	771,824	879,057	926,603	957,682	989,297	1,014,029	1,039,380	1,065,365	1,091,999	1,119,299	1,147,281
Other Revenues	37,000	36,587	37,687	38,818	39,788	40,783	41,802	42,847	43,919	45,017	46,142	47,295
Grants & Contributions provided for Operating Purposes	12,000	405,000	90,000	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	2,736,000	824,641	827,610	852,438	873,749	895,593	917,983	940,932	964,456	988,567	1,013,281	1,038,613
Interest & Investment Revenue	1,268,000	1,487,000	784,155	209,110	179,937	170,936	223,699	278,632	335,738	390,021	456,486	477,139
Total Income from Continuing Operations	12,717,000	11,916,426	11,511,106	11,456,146	11,813,864	12,206,976	12,557,794	12,918,232	13,288,482	13,663,737	14,059,199	14,417,072
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,787,000	1,915,937	2,418,604	2,484,430	2,557,533	2,632,793	2,698,613	2,766,078	2,835,230	2,906,111	2,978,763	3,053,233
Borrowing Costs	165,000	149,534	129,144	310,173	275,475	238,944	205,112	165,615	121,671	88,302	66,344	43,257
Materials & Contracts	3,613,000	4,298,225	4,594,581	4,483,767	4,579,108	4,693,586	4,810,925	4,931,199	5,054,479	5,180,840	5,310,362	5,443,121
Depreciation & Amortisation	2,782,000	2,950,773	3,154,734	3,249,234	3,330,347	3,413,487	3,566,086	3,722,981	3,884,282	4,050,104	4,220,737	4,447,503
Other Expenses	-	30,118	31,023	31,954	32,753	33,571	34,411	35,271	36,153	37,056	37,983	38,932
Net Losses from the Disposal of Assets	894,000	166,642	171,650	176,800	181,219	185,750	185,750	185,750	185,750	185,750	185,750	185,750
Total Expenses from Continuing Operations	9,241,000	9,511,229	10,499,736	10,736,358	10,956,434	11,198,130	11,500,897	11,806,893	12,117,564	12,448,164	12,799,939	13,211,795
Operating Result from Continuing Operations	3,476,000	2,405,197	1,011,370	719,788	857,429	1,008,846	1,056,897	1,111,339	1,170,917	1,215,573	1,259,260	1,205,277
Net Operating Result for the Year	3,476,000	2,405,197	1,011,370	719,788	857,429	1,008,846	1,056,897	1,111,339	1,170,917	1,215,573	1,259,260	1,205,277
Net Operating Result before Grants and Contributions provided for Capital Purposes	740,000	1,580,556	183,760	(132,650)	(16,320)	113,253	138,915	170,406	206,461	227,006	245,979	166,664

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - SEWER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	2,979,000	2,863,171	530,806	391,703	608,339	816,367	1,038,985	1,277,555	1,484,072	1,786,359	1,815,535	2,111,224
Investments	17,935,000	19,200,741	3,559,643	2,626,802	4,079,591	5,474,645	6,967,548	8,567,427	9,952,352	11,979,522	12,175,178	14,158,102
Receivables	253,000	443,683	485,510	513,477	531,231	549,543	563,236	577,271	591,658	606,404	621,518	637,011
Inventories	41,000	39,496	40,624	39,357	40,171	41,175	42,205	43,260	44,341	45,450	46,586	47,751
Contract assets and contract cost assets	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Other	-	8,717	9,323	9,091	9,284	9,516	9,754	9,998	10,248	10,504	10,767	11,036
Total Current Assets	21,220,000	22,567,808	4,637,906	3,592,430	5,280,616	6,903,246	8,633,728	10,487,511	12,094,672	14,440,238	14,681,584	16,977,124
Non-Current Assets												
Investments	3,942,000	6,567,798	1,217,610	898,523	1,395,463	1,872,655	2,383,317	2,930,571	3,404,298	4,097,710	4,164,637	4,842,915
Infrastructure, Property, Plant & Equipment	100,707,000	98,785,207	127,368,671	127,583,490	125,139,316	125,983,425	126,728,371	127,369,914	128,402,761	129,334,956	133,160,808	130,847,345
Total Non-Current Assets	104,649,000	105,353,004	128,586,281	128,482,013	126,534,779	127,856,080	129,111,688	130,300,484	131,807,059	133,432,667	137,325,445	135,690,260
TOTAL ASSETS	125,869,000	127,920,812	133,224,186	132,074,443	131,815,395	134,759,326	137,745,416	140,787,995	143,901,731	147,872,904	152,007,028	152,667,383
LIABILITIES												
Current Liabilities												
Payables	59,000	404,168	1,369,979	506,492	430,179	443,700	446,210	448,727	466,206	473,798	571,502	498,317
Contract liabilities	51,000	6,364	4,583	4,197	4,302	4,409	4,519	4,632	4,748	4,867	4,988	5,113
Borrowings	654,000	672,027	1,005,657	1,040,269	1,076,709	1,113,959	1,153,456	1,197,419	426,816	448,774	471,861	496,136
Total Current Liabilities	764,000	1,082,558	2,380,219	1,550,957	1,511,189	1,562,068	1,604,184	1,650,778	897,770	927,439	1,048,352	999,566
Non-Current Liabilities												
Borrowings	5,103,000	4,431,057	7,425,400	6,385,131	5,308,421	4,194,463	3,041,007	1,843,588	1,416,772	967,997	496,136	-
Total Non-Current Liabilities	5,103,000	4,431,057	7,425,400	6,385,131	5,308,421	4,194,463	3,041,007	1,843,588	1,416,772	967,997	496,136	-
TOTAL LIABILITIES	5,867,000	5,513,615	9,805,619	7,936,088	6,819,610	5,756,531	4,645,191	3,494,366	2,314,542	1,895,436	1,544,488	999,566
Net Assets	120,002,000	122,407,197	123,418,567	124,138,355	124,995,785	129,002,796	133,100,224	137,293,629	141,587,189	145,977,468	150,462,540	151,667,817
EQUITY												
Retained Earnings	67,371,000	69,776,197	70,787,567	71,507,355	72,364,785	73,373,630	74,430,528	75,541,866	76,712,784	77,928,357	79,187,617	80,392,894
Revaluation Reserves	52,631,000	52,631,000	52,631,000	52,631,000	52,631,000	55,629,166	58,669,697	61,751,763	64,874,405	68,049,111	71,274,923	71,274,923
Total Equity	120,002,000	122,407,197	123,418,567	124,138,355	124,995,785	129,002,796	133,100,224	137,293,629	141,587,189	145,977,468	150,462,540	151,667,817

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - SEWER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	8,320,647	8,877,578	9,413,097	9,752,722	10,099,959	10,352,770	10,608,743	10,871,115	11,140,046	11,415,701	11,698,247
User Charges & Fees	-	651,868	852,249	914,717	949,912	981,393	1,007,846	1,033,042	1,058,869	1,085,340	1,112,474	1,140,286
Investment & Interest Revenue Received	-	1,487,000	784,155	209,110	179,937	170,936	223,699	278,632	335,738	390,021	456,486	477,139
Grants & Contributions	-	1,081,505	809,219	742,244	761,301	780,333	799,842	819,838	840,333	861,342	882,875	904,947
Other	-	36,587	37,687	38,818	39,788	40,783	41,802	42,847	43,919	45,017	46,142	47,295
Payments:												
Employee Benefits & On-Costs	-	(1,915,937)	(2,418,604)	(2,484,430)	(2,557,533)	(2,632,793)	(2,698,613)	(2,766,078)	(2,835,230)	(2,906,111)	(2,978,763)	(3,053,233)
Materials & Contracts	-	(4,027,437)	(5,057,871)	(4,578,271)	(4,620,516)	(4,739,915)	(4,802,931)	(4,923,004)	(5,046,080)	(5,172,232)	(5,301,537)	(5,434,076)
Borrowing Costs	-	(143,478)	(108,239)	(316,490)	(282,010)	(245,707)	(212,110)	(172,861)	(129,193)	(90,983)	(69,163)	(46,221)
Other	-	(30,118)	(31,023)	(31,954)	(32,753)	(33,571)	(34,411)	(35,271)	(36,153)	(37,056)	(37,983)	(38,932)
Net Cash provided (or used in) Operating Activities	-	5,460,636	3,745,152	3,906,839	4,190,850	4,421,418	4,677,895	4,885,888	5,103,318	5,315,384	5,526,232	5,695,452
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	20,991,286	1,251,928	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(3,891,539)	-	-	(1,949,729)	(1,872,246)	(2,003,565)	(2,147,133)	(1,858,653)	(2,720,582)	(262,582)	(2,661,202)
Purchase of Infrastructure, Property, Plant & Equipment	-	(1,031,010)	(30,396,775)	(4,292,212)	(984,216)	(1,264,435)	(1,337,754)	(1,346,729)	(1,840,729)	(1,865,699)	(4,785,699)	(2,266,699)
Net Cash provided (or used in) Investing Activities	-	(4,922,549)	(9,405,490)	(3,040,285)	(2,933,944)	(3,136,681)	(3,341,318)	(3,493,862)	(3,699,382)	(4,586,281)	(5,048,282)	(4,927,902)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	4,000,000	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(653,916)	(672,027)	(1,005,657)	(1,040,269)	(1,076,709)	(1,113,959)	(1,153,456)	(1,197,419)	(426,816)	(448,774)	(471,861)
Net Cash Flow provided (used in) Financing Activities	-	(653,916)	3,327,973	(1,005,657)	(1,040,269)	(1,076,709)	(1,113,959)	(1,153,456)	(1,197,419)	(426,816)	(448,774)	(471,861)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(115,829)	(2,332,365)	(139,103)	216,637	208,027	222,618	238,570	206,517	302,287	29,176	295,689
plus: Cash & Cash Equivalents - beginning of year	-	2,979,000	2,863,171	530,806	391,703	608,339	816,367	1,038,985	1,277,555	1,484,072	1,786,359	1,815,535
Cash & Cash Equivalents - end of the year	2,979,000	2,863,171	530,806	391,703	608,339	816,367	1,038,985	1,277,555	1,484,072	1,786,359	1,815,535	2,111,224
Cash & Cash Equivalents - end of the year	2,979,000	2,863,171	530,806	391,703	608,339	816,367	1,038,985	1,277,555	1,484,072	1,786,359	1,815,535	2,111,224
Investments - end of the year	21,877,000	25,768,539	4,777,253	3,525,325	5,475,054	7,347,300	9,350,865	11,497,997	13,356,650	16,077,232	16,339,814	19,001,017
Cash, Cash Equivalents & Investments - end of the year	24,856,000	28,631,710	5,308,059	3,917,028	6,083,393	8,163,667	10,389,850	12,775,553	14,840,722	17,863,591	18,155,349	21,112,241
Representing:												
- External Restrictions	6,273,000	7,239,360	420,360	1,420,490	2,445,623	3,496,385	4,045,385	4,616,385	5,207,385	5,818,385	4,948,385	5,596,385
- Internal Restrictions	14,975,000	17,688,789	801,162	371,758	1,521,549	2,299,442	2,957,442	3,708,442	4,452,442	5,989,442	6,219,442	7,842,442
- Unrestricted	3,608,000	3,703,561	4,086,537	2,124,781	2,116,221	2,367,840	3,387,023	4,450,725	5,180,895	6,055,764	6,987,522	7,673,414
	24,856,000	28,631,710	5,308,059	3,917,028	6,083,393	8,163,667	10,389,850	12,775,553	14,840,722	17,863,591	18,155,349	21,112,241

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - SEWER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	111,911,000	120,002,000	122,407,197	123,418,567	124,138,355	124,995,785	129,002,796	133,100,224	137,293,629	141,587,189	145,977,468	150,462,540
Restated opening Balance (as at 1/7)	111,911,000	120,002,000	122,407,197	123,418,567	124,138,355	124,995,785	129,002,796	133,100,224	137,293,629	141,587,189	145,977,468	150,462,540
Net Operating Result for the Year	3,476,000	2,405,197	1,011,370	719,788	857,429	1,008,846	1,056,897	1,111,339	1,170,917	1,215,573	1,259,260	1,205,277
Restated Net Operating Result for the Year	3,476,000	2,405,197	1,011,370	719,788	857,429	1,008,846	1,056,897	1,111,339	1,170,917	1,215,573	1,259,260	1,205,277
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	3,924,000	-	-	-	-	2,998,166	3,040,531	3,082,066	3,122,643	3,174,706	3,225,812	-
- Other Movements (combined)	691,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	4,615,000	-	-	-	-	2,998,166	3,040,531	3,082,066	3,122,643	3,174,706	3,225,812	-
Total Comprehensive Income	8,091,000	2,405,197	1,011,370	719,788	857,429	4,007,011	4,097,428	4,193,405	4,293,560	4,390,279	4,485,072	1,205,277
Equity - Balance at end of the reporting period	120,002,000	122,407,197	123,418,567	124,138,355	124,995,785	129,002,796	133,100,224	137,293,629	141,587,189	145,977,468	150,462,540	151,667,817

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - SEWER FUND
Scenario: Negative

Scenario: Negative		Current Year 2024/25	Projected Years											
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35		
			<div><div></div> Within green benchmark (green min and/or green max)</div> <div><div></div> Within amber benchmark (amber min and/or amber max)</div> <div><div></div> Not within benchmark (amber min and/or amber max)</div>					<div><div></div> Within green benchmark</div> <div><div></div> above green maximum and below amber maximum</div> <div><div></div> below green minimum and above amber minimum</div> <div><div></div> above amber maximum</div> <div><div></div> below amber minimum</div>						
Council's Target Benchmarks														
New Note 13 Ratios														
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	15.75%	3.33%	0.42%	1.51%	2.64%	2.79%	2.97%	3.18%	3.26%	3.31%	2.63%		
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	89.68%	92.03%	92.56%	92.60%	92.66%	92.69%	92.72%	92.74%	92.77%	92.79%	92.80%		
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	20.23	1.95	1.98	2.80	3.38	4.35	5.33	11.46	13.71	13.26	16.23		
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	6.03	4.54	2.74	2.87	3.00	3.11	3.22	3.33	8.84	9.16	9.40		
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	2.92%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%	2.90%		
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	41.61	6.30	4.58	7.02	9.20	11.54	13.89	15.80	20.36	20.22	22.97		
1) different Calculation to TCorp's calculation for same ratio														
New Special Schedule 7 Ratios														
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	38.55%	580.36%	116.84%	28.78%	41.00%	39.96%	38.96%	53.11%	51.60%	135.11%	56.26%		
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	1.09	0.00		
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>		
	Actual Ratio	0.35	10.06	1.07	0.27	0.37	0.36	0.34	0.46	0.45	1.14	0.48		

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - WATER FUND
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,868,000	1,947,131	2,068,073	2,179,128	2,280,911	2,407,588	2,489,479	2,574,235	2,636,895	2,701,121	2,766,952	2,834,430
User Charges & Fees	7,517,000	7,120,228	7,740,198	8,135,419	8,499,111	8,969,352	9,257,783	9,556,308	9,777,004	10,003,217	10,235,085	10,472,751
Other Revenues	-	2,222	2,289	2,358	2,417	2,477	2,539	2,602	2,667	2,734	2,803	2,873
Grants & Contributions provided for Operating Purposes	73,000	35,000	120,000	-	-	-	-	-	-	-	-	-
Grants & Contributions provided for Capital Purposes	4,133,000	1,543,519	2,626,094	1,442,000	1,478,050	1,515,001	1,552,876	1,591,698	1,631,491	1,672,278	1,714,085	1,756,937
Interest & Investment Revenue	1,203,000	1,422,000	811,290	647,259	342,690	245,800	190,800	215,800	255,800	309,268	307,526	340,365
Total Income from Continuing Operations	14,794,000	12,070,101	13,367,944	12,406,163	12,603,179	13,140,218	13,493,476	13,940,644	14,303,857	14,688,618	15,026,451	15,407,355
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,307,000	2,235,324	2,532,801	2,610,009	2,686,802	2,765,864	2,835,010	2,905,885	2,978,533	3,052,996	3,129,321	3,207,554
Borrowing Costs	19,000	3,294	-	-	-	119,007	114,953	110,736	106,349	101,784	97,035	92,095
Materials & Contracts	4,805,000	4,801,866	4,859,545	4,839,884	4,979,966	5,125,125	5,253,253	5,384,584	5,519,199	5,657,179	5,798,608	5,943,573
Depreciation & Amortisation	2,907,000	3,197,923	3,309,850	3,409,146	3,494,374	3,591,734	3,759,580	3,933,679	4,114,014	4,299,807	4,491,307	4,730,015
Impairment of receivables	-	576	594	612	627	643	643	643	643	643	643	643
Other Expenses	-	168,833	182,868	188,354	193,063	197,889	202,837	207,908	213,105	218,433	223,894	229,491
Net Losses from the Disposal of Assets	73,000	72,752	74,938	77,186	79,116	81,094	81,094	81,094	81,094	81,094	81,094	81,094
Total Expenses from Continuing Operations	10,111,000	10,480,568	10,960,596	11,125,191	11,433,947	11,881,355	12,247,370	12,624,529	13,012,936	13,411,936	13,821,902	14,284,464
Operating Result from Continuing Operations	4,683,000	1,589,533	2,407,348	1,280,972	1,169,232	1,258,863	1,246,107	1,316,115	1,290,921	1,276,682	1,204,549	1,122,890
Net Operating Result for the Year	4,683,000	1,589,533	2,407,348	1,280,972	1,169,232	1,258,863	1,246,107	1,316,115	1,290,921	1,276,682	1,204,549	1,122,890
Net Operating Result before Grants and Contributions provided for Capital Purposes	550,000	46,014	(218,746)	(161,028)	(308,818)	(256,138)	(306,770)	(275,583)	(340,570)	(395,596)	(509,536)	(634,047)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - WATER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	2,978,000	5,545,959	2,050,702	1,716,600	1,046,565	782,970	823,640	2,100,084	2,633,823	2,321,268	2,930,050	3,570,140
Investments	17,925,000	16,529,850	13,752,362	11,511,820	7,018,445	5,250,731	5,250,731	6,259,345	7,850,168	7,850,168	8,733,076	10,640,879
Receivables	1,711,000	1,599,451	1,730,787	1,818,505	1,899,357	2,003,852	2,073,365	2,145,334	2,198,374	2,252,756	2,308,513	2,365,680
Inventories	304,000	254,387	255,849	254,790	262,155	269,799	276,544	283,458	290,544	297,808	305,253	312,884
Contract assets and contract cost assets	261,000	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750	195,750
Other	-	7,731	7,796	7,773	7,997	8,229	8,434	8,645	8,861	9,083	9,310	9,543
Total Current Assets	23,179,000	24,133,128	17,993,246	15,505,238	10,430,267	8,511,331	8,628,466	10,992,616	13,177,521	12,926,832	14,481,952	17,094,876
Non-Current Assets												
Investments	3,940,000	5,653,985	4,703,954	3,937,583	2,400,638	1,795,997	1,795,997	2,140,990	2,685,126	2,685,126	2,987,122	3,639,680
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	97,067,000	96,028,230	106,345,839	110,414,621	121,658,762	127,799,363	131,685,045	133,147,549	134,761,537	139,571,776	142,003,853	139,692,744
Total Non-Current Assets	101,007,000	101,747,465	111,115,042	114,417,454	124,124,650	129,660,610	133,546,291	135,353,789	137,511,913	142,322,152	145,056,225	143,397,674
TOTAL ASSETS	124,186,000	125,880,592	129,108,288	129,922,692	134,554,917	138,171,941	142,174,757	146,346,406	150,689,434	155,248,984	159,538,177	160,492,550
LIABILITIES												
Current Liabilities												
Payables	688,000	922,208	1,625,797	1,289,639	1,749,027	1,366,263	1,263,211	1,152,183	1,191,201	1,409,401	1,296,685	1,251,122
Contract liabilities	213,000	157,852	274,609	144,200	147,805	151,500	155,288	159,170	163,149	167,228	171,408	175,694
Borrowings	74,000	-	-	-	100,328	104,381	108,598	112,985	117,550	122,299	127,240	132,380
Total Current Liabilities	975,000	1,080,060	1,900,407	1,433,839	1,997,160	1,622,144	1,527,096	1,424,338	1,471,900	1,698,928	1,595,333	1,559,197
Non-Current Liabilities												
Borrowings	-	-	-	-	2,899,672	2,795,291	2,686,693	2,573,708	2,456,158	2,333,858	2,206,619	2,074,238
Total Non-Current Liabilities	-	-	-	-	2,899,672	2,795,291	2,686,693	2,573,708	2,456,158	2,333,858	2,206,619	2,074,238
TOTAL LIABILITIES	975,000	1,080,060	1,900,407	1,433,839	4,896,832	4,417,435	4,213,789	3,998,046	3,928,058	4,032,786	3,801,952	3,633,435
Net Assets	123,211,000	124,800,533	127,207,881	128,488,853	129,658,085	133,754,506	137,960,968	142,348,360	146,761,376	151,216,198	155,736,225	156,859,116
EQUITY												
Retained Earnings	72,476,000	74,065,533	76,472,881	77,753,853	78,923,085	80,181,948	81,428,055	82,744,169	84,035,090	85,311,772	86,516,322	87,639,212
Revaluation Reserves	50,735,000	50,735,000	50,735,000	50,735,000	50,735,000	53,572,558	56,532,913	59,604,191	62,726,286	65,904,426	69,219,904	69,219,904
Total Equity	123,211,000	124,800,533	127,207,881	128,488,853	129,658,085	133,754,506	137,960,968	142,348,360	146,761,376	151,216,198	155,736,225	156,859,116

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - WATER FUND
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	2,010,199	2,092,487	2,201,547	2,301,458	2,433,160	2,506,010	2,591,345	2,649,544	2,714,086	2,780,242	2,848,051
User Charges & Fees	-	7,233,542	7,612,669	8,050,784	8,421,198	8,868,651	9,190,496	9,486,667	9,725,519	9,950,445	10,180,994	10,417,307
Investment & Interest Revenue Received	-	1,422,674	810,400	646,442	341,941	244,868	190,197	215,176	255,339	308,795	307,042	339,868
Grants & Contributions	-	1,523,142	2,862,682	1,311,780	1,481,650	1,518,691	1,556,658	1,595,575	1,635,464	1,676,351	1,718,259	1,761,216
Other	-	2,222	2,289	2,358	2,417	2,477	2,539	2,602	2,667	2,734	2,803	2,873
Payments:												
Employee Benefits & On-Costs	-	(2,235,324)	(2,532,801)	(2,610,009)	(2,686,802)	(2,765,864)	(2,835,010)	(2,905,885)	(2,978,533)	(3,052,996)	(3,129,321)	(3,207,554)
Materials & Contracts	-	(4,660,127)	(5,224,773)	(5,106,573)	(5,337,846)	(5,381,733)	(5,251,038)	(5,382,314)	(5,516,872)	(5,654,794)	(5,796,164)	(5,941,068)
Borrowing Costs	-	(4,294)	-	-	-	(81,122)	(116,317)	(112,155)	(107,825)	(103,320)	(98,633)	(93,757)
Other	-	(168,833)	(182,868)	(188,354)	(193,063)	(197,889)	(202,837)	(207,908)	(213,105)	(218,433)	(223,894)	(229,491)
Net Cash provided (or used in) Operating Activities	-	5,123,200	5,440,085	4,307,974	4,330,954	4,641,239	5,040,698	5,283,103	5,452,198	5,622,868	5,741,328	5,897,446
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	3,727,519	3,006,913	6,030,320	2,372,354	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(318,835)	-	-	-	-	-	(1,353,607)	(2,134,958)	-	(1,184,905)	(2,560,360)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,162,407)	(12,662,861)	(7,648,989)	(14,031,310)	(7,176,860)	(4,895,647)	(2,544,454)	(2,670,515)	(5,817,873)	(3,825,342)	(2,569,755)
Net Cash provided (or used in) Investing Activities	-	(2,481,242)	(8,935,342)	(4,642,076)	(8,000,989)	(4,804,506)	(4,895,647)	(3,898,061)	(4,805,473)	(5,817,873)	(5,010,247)	(5,130,116)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(74,000)	-	-	-	(100,328)	(104,381)	(108,598)	(112,985)	(117,550)	(122,299)	(127,240)
Net Cash Flow provided (used in) Financing Activities	-	(74,000)	-	-	3,000,000	(100,328)	(104,381)	(108,598)	(112,985)	(117,550)	(122,299)	(127,240)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	2,567,959	(3,495,257)	(334,101)	(670,036)	(263,595)	40,671	1,276,443	533,740	(312,555)	608,781	640,090
plus: Cash & Cash Equivalents - beginning of year	-	2,978,000	5,545,959	2,050,702	1,716,600	1,046,565	782,970	823,640	2,100,084	2,633,823	2,321,268	2,930,050
Cash & Cash Equivalents - end of the year	2,978,000	5,545,959	2,050,702	1,716,600	1,046,565	782,970	823,640	2,100,084	2,633,823	2,321,268	2,930,050	3,570,140
Cash & Cash Equivalents - end of the year	2,978,000	5,545,959	2,050,702	1,716,600	1,046,565	782,970	823,640	2,100,084	2,633,823	2,321,268	2,930,050	3,570,140
Investments - end of the year	21,865,000	22,183,835	18,456,316	15,449,403	9,419,082	7,046,728	7,046,728	8,400,335	10,535,294	10,535,294	11,720,199	14,280,559
Cash, Cash Equivalents & Investments - end of the year	24,843,000	27,729,793	20,507,017	17,166,003	10,465,647	7,829,698	7,870,368	10,500,419	13,169,117	12,856,562	14,650,248	17,850,699
Representing:												
- External Restrictions	12,473,000	14,256,555	6,864,819	6,673,819	5,574,169	3,608,710	2,756,494	3,792,094	4,848,406	3,906,854	3,956,471	4,225,240
- Internal Restrictions	10,796,000	10,262,002	9,784,226	7,184,151	1,347,960	1,004,911	932,911	1,434,911	1,755,911	851,911	1,271,911	2,665,911
- Unrestricted	1,574,000	3,211,237	3,857,973	3,308,033	3,543,518	3,216,077	4,180,964	5,273,414	6,564,800	8,097,797	9,421,866	10,959,547
	24,843,000	27,729,793	20,507,017	17,166,003	10,465,647	7,829,698	7,870,368	10,500,419	13,169,117	12,856,562	14,650,248	17,850,699

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - WATER FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	114,320,000	123,211,000	124,800,533	127,207,881	128,488,853	129,658,085	133,754,506	137,960,968	142,348,360	146,761,376	151,216,198	155,736,225
Restated opening Balance (as at 1/7)	114,320,000	123,211,000	124,800,533	127,207,881	128,488,853	129,658,085	133,754,506	137,960,968	142,348,360	146,761,376	151,216,198	155,736,225
Net Operating Result for the Year	4,683,000	1,589,533	2,407,348	1,280,972	1,169,232	1,258,863	1,246,107	1,316,115	1,290,921	1,276,682	1,204,549	1,122,890
Restated Net Operating Result for the Year	4,683,000	1,589,533	2,407,348	1,280,972	1,169,232	1,258,863	1,246,107	1,316,115	1,290,921	1,276,682	1,204,549	1,122,890
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	4,168,000	-	-	-	-	2,837,558	2,960,355	3,071,277	3,122,095	3,178,140	3,315,478	-
- Other Movements (combined)	40,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	4,208,000	-	-	-	-	2,837,558	2,960,355	3,071,277	3,122,095	3,178,140	3,315,478	-
Total Comprehensive Income	8,891,000	1,589,533	2,407,348	1,280,972	1,169,232	4,096,421	4,206,462	4,387,392	4,413,016	4,454,822	4,520,027	1,122,890
Equity - Balance at end of the reporting period	123,211,000	124,800,533	127,207,881	128,488,853	129,658,085	133,754,506	137,960,968	142,348,360	146,761,376	151,216,198	155,736,225	156,859,116

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - WATER FUND
Scenario: Negative

Scenario: Negative		Current Year 2024/25	Projected Years									
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
			<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
				<div><div></div> below green minimum and above amber minimum</div>								
			<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> above amber maximum</div>								
				<div><div></div> below amber minimum</div>								
Council's Target Benchmarks												
New Note 13 Ratios												
Operating Performance Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	1.13%	-1.34%	-0.76%	-2.06%	-1.51%	-1.89%	-1.57%	-2.05%	-2.42%	-3.22%	-4.05%
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	86.92%	79.46%	88.38%	88.27%	88.47%	88.49%	88.58%	88.59%	88.62%	88.59%	88.60%
Unrestricted Current Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	14.38	8.33	8.91	3.63	4.13	5.02	6.56	7.48	6.89	8.47	10.59
Debt Service Cover Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	8.58	0.00	0.00	0.00	2.31	2.48	3.04	3.18	3.39	3.34	3.44
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	3.33%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	42.12	27.64	23.24	13.63	9.83	9.91	13.07	16.00	15.21	16.96	20.17
1) different Calculation to TCorp's calculation for same ratio												
New Special Schedule 7 Ratios												
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	61.51%	96.70%	181.62%	216.49%	115.68%	78.28%	61.97%	67.15%	135.76%	37.81%	36.97%
Infrastructure Backlog Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	0.07	0.06	0.06	0.05	0.05	0.05	0.05	0.04	0.04	0.04	0.04
Asset Maintenance Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Capital Expenditure Ratio	Snapshot	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>	<div><div></div></div>
	Actual Ratio	0.68	4.12	2.19	4.22	1.92	1.25	0.59	0.63	1.38	0.80	0.51

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - WASTE FUND
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	6,680,000	7,132,672	7,489,396	7,793,248	8,067,815	8,347,111	8,554,044	8,766,150	8,983,558	9,206,402	9,434,817	9,668,942
User Charges & Fees	2,457,000	2,115,816	2,439,398	2,512,579	2,575,394	2,639,779	2,694,407	2,750,401	2,807,795	2,866,623	2,926,923	2,988,730
Other Revenues	421,000	620,100	641,740	660,992	677,517	694,455	711,816	729,612	747,852	766,548	785,712	805,355
Grants & Contributions provided for Operating Purposes	406,000	414,000	426,420	439,213	450,193	461,448	472,984	484,809	496,929	509,352	522,086	535,138
Grants & Contributions provided for Capital Purposes	-	50,000	-	-	-	-	-	-	-	-	-	-
Interest & Investment Revenue	454,000	449,893	160,280	209,178	181,533	233,121	295,371	351,371	374,371	361,371	402,371	470,371
Total Income from Continuing Operations	10,418,000	10,782,481	11,157,233	11,615,211	11,952,451	12,375,914	12,728,622	13,082,342	13,410,504	13,710,296	14,071,908	14,468,535
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,707,000	3,144,362	3,266,801	3,416,786	3,512,232	3,610,370	3,700,630	3,793,145	3,887,974	3,985,173	4,084,803	4,186,923
Borrowing Costs	140,000	23,727	24,439	25,172	25,801	26,446	26,446	26,446	26,446	26,446	26,446	26,446
Materials & Contracts	3,298,000	5,581,119	5,278,051	5,437,726	5,565,293	5,874,425	6,021,286	6,171,818	6,326,113	6,484,266	6,646,373	6,812,532
Depreciation & Amortisation	574,000	496,271	444,311	408,251	390,040	329,598	337,877	346,106	354,540	363,184	375,525	384,192
Other Expenses	1,320,000	4,864	5,010	5,160	5,289	5,421	5,557	5,696	5,838	5,984	6,134	6,287
Total Expenses from Continuing Operations	8,039,000	9,250,343	9,018,611	9,293,095	9,498,656	9,846,261	10,091,796	10,343,211	10,600,912	10,865,055	11,139,281	11,416,381
Operating Result from Continuing Operations	2,379,000	1,532,139	2,138,622	2,322,116	2,453,796	2,529,653	2,636,826	2,739,130	2,809,593	2,845,242	2,932,627	3,052,154
Net Operating Result for the Year	2,379,000	1,532,139	2,138,622	2,322,116	2,453,796	2,529,653	2,636,826	2,739,130	2,809,593	2,845,242	2,932,627	3,052,154
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,379,000	1,482,139	2,138,622	2,322,116	2,453,796	2,529,653	2,636,826	2,739,130	2,809,593	2,845,242	2,932,627	3,052,154

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - WASTE FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	901,000	361,560	1,070,414	1,401,805	1,907,233	2,475,274	2,994,313	3,517,632	1,438,392	3,429,244	4,007,236	4,620,351
Investments	5,426,000	2,534,951	3,335,477	4,368,116	5,943,060	7,713,111	9,330,472	10,961,166	10,084,772	10,685,744	12,486,806	14,397,309
Receivables	256,000	377,001	411,482	426,733	440,328	454,184	465,539	477,177	489,106	501,334	513,868	526,714
Total Current Assets	6,583,000	3,273,512	4,817,373	6,196,654	8,290,621	10,642,569	12,790,324	14,955,974	12,012,270	14,616,322	17,007,910	19,544,374
Non-Current Assets												
Investments	1,193,000	719,091	946,177	1,239,106	1,685,871	2,187,983	2,646,780	3,109,360	2,860,753	3,031,231	3,542,140	4,084,093
Infrastructure, Property, Plant & Equipment	14,514,000	16,811,536	17,126,525	17,828,404	17,825,316	17,624,316	17,708,689	17,864,083	24,090,723	24,067,375	24,224,334	24,239,625
Intangible Assets	30,000	24,007	18,907	13,807	8,707	3,607	(1,493)	(6,593)	(11,693)	(16,793)	(21,893)	(26,993)
Total Non-Current Assets	15,737,000	17,554,634	18,091,608	19,081,317	19,519,895	19,815,906	20,353,976	20,966,850	26,939,784	27,081,813	27,744,580	28,296,725
TOTAL ASSETS	22,320,000	20,828,145	22,908,982	25,277,971	27,810,515	30,458,475	33,144,300	35,922,825	38,952,054	41,698,135	44,752,490	47,841,099
LIABILITIES												
Current Liabilities												
Payables	525,000	474,280	392,056	413,757	398,958	412,529	433,932	446,881	640,071	462,336	478,657	488,666
Other provisions	2,872,000	35,675	40,553	45,577	50,727	56,006	61,285	66,564	71,843	77,121	82,400	87,679
Total Current Liabilities	3,397,000	509,954	432,608	459,334	449,685	468,535	495,217	513,444	711,913	539,458	561,057	576,345
Non-Current Liabilities												
Other provisions	280,000	143,052	162,613	182,760	203,412	224,579	245,747	266,914	288,082	309,249	330,417	351,584
Total Non-Current Liabilities	280,000	143,052	162,613	182,760	203,412	224,579	245,747	266,914	288,082	309,249	330,417	351,584
TOTAL LIABILITIES	3,677,000	653,007	595,221	642,095	653,097	693,115	740,964	780,359	999,995	848,707	891,474	927,929
Net Assets	18,643,000	20,175,139	22,313,760	24,635,876	27,157,418	29,765,360	32,403,336	35,142,466	37,952,059	40,849,428	43,861,016	46,913,170
EQUITY												
Retained Earnings	13,190,000	14,722,139	16,860,760	19,182,876	21,636,672	24,166,325	26,803,150	29,542,281	32,351,873	35,197,115	38,129,743	41,181,897
Revaluation Reserves	5,453,000	5,453,000	5,453,000	5,453,000	5,520,747	5,599,036	5,600,186	5,600,186	5,600,186	5,652,313	5,731,273	5,731,273
Total Equity	18,643,000	20,175,139	22,313,760	24,635,876	27,157,418	29,765,360	32,403,336	35,142,466	37,952,059	40,849,428	43,861,016	46,913,170

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - WASTE FUND
Scenario: Negative

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	7,083,170	7,476,372	7,782,166	8,057,798	8,336,922	8,546,448	8,758,365	8,975,578	9,198,223	9,426,433	9,660,349
User Charges & Fees	-	2,044,318	2,417,940	2,508,411	2,571,816	2,636,111	2,690,648	2,746,548	2,803,845	2,862,575	2,922,773	2,984,476
Investment & Interest Revenue Received	-	449,893	160,280	209,178	181,533	233,121	295,371	351,371	374,371	361,371	402,371	470,371
Grants & Contributions	-	464,000	426,420	439,213	450,193	461,448	472,984	484,809	496,929	509,352	522,086	535,138
Other	-	620,100	641,740	660,992	677,517	694,455	711,816	729,612	747,852	766,548	785,712	805,355
Payments:												
Employee Benefits & On-Costs	-	(3,144,362)	(3,266,801)	(3,416,786)	(3,512,232)	(3,610,370)	(3,700,630)	(3,793,145)	(3,887,974)	(3,985,173)	(4,084,803)	(4,186,923)
Materials & Contracts	-	(5,449,325)	(5,309,679)	(5,441,806)	(5,560,701)	(5,853,411)	(6,011,006)	(6,161,282)	(6,315,314)	(6,473,196)	(6,635,026)	(6,800,902)
Other	-	(3,001,864)	(5,010)	(5,160)	(5,289)	(5,421)	(5,557)	(5,696)	(5,838)	(5,984)	(6,134)	(6,287)
Net Cash provided (or used in) Operating Activities	-	(934,071)	2,541,261	2,736,208	2,860,634	2,892,854	3,000,074	3,110,580	3,189,449	3,233,715	3,333,412	3,461,576
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	3,364,958	-	-	-	-	-	-	1,125,001	-	-	-
Payments:												
Purchase of Investment Securities	-	-	(1,027,612)	(1,325,568)	(2,021,710)	(2,272,163)	(2,076,158)	(2,093,274)	-	(771,450)	(2,311,970)	(2,452,457)
Purchase of Infrastructure, Property, Plant & Equipment	-	(2,970,327)	(804,795)	(1,079,248)	(333,497)	(52,651)	(404,876)	(493,988)	(6,393,690)	(471,413)	(443,449)	(396,005)
Net Cash provided (or used in) Investing Activities	-	394,631	(1,832,408)	(2,404,816)	(2,355,207)	(2,324,814)	(2,481,034)	(2,587,262)	(5,268,689)	(1,242,862)	(2,755,419)	(2,848,462)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	-	-	-	-	-	-	-	-	-	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(539,440)	708,853	331,392	505,427	568,041	519,040	523,318	(2,079,240)	1,990,852	577,993	613,114
plus: Cash & Cash Equivalents - beginning of year	-	901,000	361,560	1,070,414	1,401,805	1,907,233	2,475,274	2,994,313	3,517,632	1,438,392	3,429,244	4,007,236
Cash & Cash Equivalents - end of the year	901,000	361,560	1,070,414	1,401,805	1,907,233	2,475,274	2,994,313	3,517,632	1,438,392	3,429,244	4,007,236	4,620,351
Cash & Cash Equivalents - end of the year	901,000	361,560	1,070,414	1,401,805	1,907,233	2,475,274	2,994,313	3,517,632	1,438,392	3,429,244	4,007,236	4,620,351
Investments - end of the year	6,619,000	3,254,042	4,281,654	5,607,222	7,628,932	9,901,094	11,977,252	14,070,526	12,945,525	13,716,975	16,028,945	18,481,402
Cash, Cash Equivalents & Investments - end of the year	7,520,000	3,615,602	5,352,068	7,009,027	9,536,165	12,376,368	14,971,565	17,588,158	14,383,917	17,146,219	20,036,182	23,101,753
Representing:												
- Internal Restrictions	2,042,000	1,590,550	2,636,350	3,385,320	4,971,564	6,704,214	8,288,214	9,891,814	5,515,734	7,533,126	9,484,702	11,590,318
- Unrestricted	5,478,000	2,025,052	2,715,718	3,623,708	4,564,601	5,672,154	6,683,351	7,696,344	8,868,183	9,613,094	10,551,480	11,511,435
	7,520,000	3,615,602	5,352,068	7,009,027	9,536,165	12,376,368	14,971,565	17,588,158	14,383,917	17,146,219	20,036,182	23,101,753

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - WASTE FUND
Scenario: Negative

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	15,676,000	18,643,000	20,175,139	22,313,760	24,635,876	27,157,418	29,765,360	32,403,336	35,142,466	37,952,059	40,849,428	43,861,016
Restated opening Balance (as at 1/7)	15,676,000	18,643,000	20,175,139	22,313,760	24,635,876	27,157,418	29,765,360	32,403,336	35,142,466	37,952,059	40,849,428	43,861,016
Net Operating Result for the Year	2,379,000	1,532,139	2,138,622	2,322,116	2,453,796	2,529,653	2,636,826	2,739,130	2,809,593	2,845,242	2,932,627	3,052,154
Restated Net Operating Result for the Year	2,379,000	1,532,139	2,138,622	2,322,116	2,453,796	2,529,653	2,636,826	2,739,130	2,809,593	2,845,242	2,932,627	3,052,154
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	588,000	-	-	-	67,747	78,289	1,150	-	-	52,128	78,960	-
Other Comprehensive Income	588,000	-	-	-	67,747	78,289	1,150	-	-	52,128	78,960	-
Total Comprehensive Income	2,967,000	1,532,139	2,138,622	2,322,116	2,521,542	2,607,942	2,637,976	2,739,130	2,809,593	2,897,370	3,011,587	3,052,154
Equity - Balance at end of the reporting period	18,643,000	20,175,139	22,313,760	24,635,876	27,157,418	29,765,360	32,403,336	35,142,466	37,952,059	40,849,428	43,861,016	46,913,170

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - WASTE FUND
Scenario: Negative

Scenario: Negative			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div><div><div></div><div>Within green benchmark (green min and/or green max)</div></div><div><div></div><div>Within amber benchmark (amber min and/or amber max)</div></div><div><div></div><div>Not within benchmark (amber min and/or amber max)</div></div></div><div><div><div></div><div>Within green benchmark</div></div><div><div></div><div>above green maximum and below amber maximum</div></div><div><div></div><div>below green minimum and above amber minimum</div></div><div><div></div><div>above amber maximum</div></div><div><div></div><div>below amber minimum</div></div></div></div>									
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	13.81%	19.17%	19.99%	20.53%	20.44%	20.72%	20.94%	20.95%	20.75%	20.84%	21.10%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	95.70%	96.18%	96.22%	96.23%	96.27%	96.28%	96.29%	96.29%	96.28%	96.29%	96.30%	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	6.42	11.14	13.49	18.44	22.71	25.83	29.13	16.87	27.09	30.31	33.91	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	84.38	106.69	109.47	111.22	109.12	113.48	117.66	120.64	122.32	126.09	130.94	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	3.53%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	3.51%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	3.07	6.29	7.97	10.59	13.17	15.53	17.80	13.86	16.52	18.83	21.18	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	482.29%	568.91%	786.78%	236.94%	33.27%	306.14%	218.13%	1035.75%	207.98%	321.96%	283.16%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>	<div><div></div><div></div><div></div></div>
	Actual Ratio	5.62	1.70	2.71	0.81	0.14	1.23	1.43	18.55	0.78	1.19	1.03	



Appendix Thee
Positive Scenario

Mid-Western Regional Council

10 Year Financial Plan for the Years ending 30 June 2035

INCOME STATEMENT - CONSOLIDATED

Scenario: Positive

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	47,494,000	50,191,691	52,402,773	54,372,842	55,957,003	57,606,777	59,062,086	60,554,597	62,060,205	63,603,453	65,185,282	66,806,656
User Charges & Fees	25,159,000	21,766,551	27,663,095	25,816,833	27,204,989	28,093,082	28,877,818	29,685,056	30,427,182	31,187,862	31,967,559	32,766,748
Other Revenues	1,668,000	3,241,832	3,864,821	4,123,787	4,196,731	4,101,744	4,220,519	4,343,076	4,469,549	4,600,079	4,734,811	4,873,898
Grants & Contributions provided for Operating Purposes	18,824,000	17,169,859	23,856,614	19,396,568	19,596,234	19,644,238	20,128,938	20,625,628	21,134,604	21,656,172	22,190,642	22,738,336
Grants & Contributions provided for Capital Purposes	58,040,000	17,947,882	24,870,106	13,262,529	10,948,573	10,990,225	4,024,629	4,125,245	4,228,376	4,334,085	4,442,437	4,553,498
Interest & Investment Revenue	6,163,000	6,508,954	5,806,869	4,212,176	3,891,475	3,965,799	3,741,810	3,784,847	4,128,005	4,329,275	4,641,849	5,032,688
Other Income:												
Net Gains from the Disposal of Assets	-	439,646	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Joint Ventures & Associated Entities - Gain	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	159,599,000	118,272,564	139,504,737	122,275,141	122,932,240	125,567,987	121,221,923	124,284,572	127,614,044	130,877,048	134,328,702	137,937,947
Expenses from Continuing Operations												
Employee Benefits & On-Costs	35,013,000	38,485,939	40,628,933	41,891,589	43,166,114	44,069,551	45,171,289	46,300,572	47,458,086	48,644,538	49,860,652	51,107,168
Borrowing Costs	711,000	846,300	762,860	1,254,739	1,117,951	1,090,570	943,231	794,925	621,097	466,802	354,704	248,795
Materials & Contracts	35,396,000	41,890,505	42,203,411	33,023,389	33,210,187	34,310,155	35,220,118	36,153,809	37,111,868	38,094,956	39,103,754	40,138,960
Depreciation & Amortisation	23,824,000	25,894,677	27,879,526	27,764,948	27,663,533	27,625,030	28,484,478	29,877,320	30,908,735	31,815,253	32,851,232	33,933,822
Impairment of receivables	15,000	26,094	26,878	27,684	28,376	29,085	29,085	29,085	29,085	29,085	29,085	29,085
Other Expenses	2,269,000	1,906,382	1,818,603	1,868,211	1,910,792	1,959,436	2,008,422	2,058,633	2,110,099	2,162,851	2,216,922	2,272,346
Net Losses from the Disposal of Assets	3,437,000	-	2,592,230	2,899,371	816,788	1,846,125	2,294,574	2,634,574	2,294,574	2,294,574	2,306,574	1,983,828
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	100,867,000	109,049,896	115,912,441	108,729,930	107,913,741	110,929,952	114,151,198	117,848,917	120,533,543	123,508,060	126,722,923	129,714,005
Operating Result from Continuing Operations	58,732,000	9,222,668	23,592,296	13,545,210	15,018,499	14,638,035	7,070,725	6,435,655	7,080,501	7,368,987	7,605,780	8,223,942
Net Operating Result for the Year	58,732,000	9,222,668	23,592,296	13,545,210	15,018,499	14,638,035	7,070,725	6,435,655	7,080,501	7,368,987	7,605,780	8,223,942
Net Operating Result before Grants and Contributions provided for Capital Purposes	692,000	(8,725,214)	(1,277,810)	282,681	4,069,926	3,647,810	3,046,096	2,310,410	2,852,125	3,034,902	3,163,342	3,670,444

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - CONSOLIDATED
Scenario: Positive

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	18,140,000	15,947,848	10,074,972	10,274,133	10,464,632	11,353,660	11,831,726	14,460,344	13,463,890	16,076,252	17,914,635	20,130,793
Investments	109,194,000	86,209,754	63,519,883	63,604,261	62,998,639	66,819,493	67,055,070	75,127,793	79,923,191	85,071,302	92,697,673	102,661,542
Receivables	9,007,000	7,559,485	8,653,063	8,281,500	8,531,373	8,768,165	8,727,122	9,025,181	9,263,911	9,510,263	9,821,259	10,120,508
Inventories	1,654,000	1,666,358	1,687,657	1,704,427	1,732,180	1,760,893	1,789,232	1,818,280	1,848,055	1,878,573	1,909,855	1,941,918
Contract assets and contract cost assets	2,337,000	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750
Other	1,037,000	1,209,061	1,214,064	1,111,390	1,116,664	1,130,498	1,143,823	1,157,494	1,171,519	1,185,907	1,200,669	1,215,815
Total Current Assets	141,369,000	114,864,256	87,421,389	87,247,462	87,115,238	92,104,458	92,818,723	103,860,843	107,942,316	115,994,046	125,815,841	138,342,325
Non-Current Assets												
Investments	24,000,000	29,591,081	21,752,798	21,728,910	21,429,883	22,640,082	22,604,864	25,283,730	26,977,127	28,713,051	31,232,041	34,540,572
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	1,384,385,000	1,408,957,356	1,479,747,343	1,486,424,879	1,503,085,764	1,515,764,988	1,554,118,861	1,554,319,514	1,559,395,576	1,569,682,945	1,571,726,048	1,563,574,446
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	284,000	128,475	123,375	118,275	113,175	108,075	102,975	97,875	92,775	87,675	82,575	77,475
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,418,192,000	1,448,265,162	1,511,211,766	1,517,860,314	1,534,217,072	1,548,101,395	1,586,414,950	1,589,289,368	1,596,053,728	1,608,071,921	1,612,628,914	1,607,780,743
TOTAL ASSETS	1,559,561,000	1,563,129,418	1,598,633,155	1,605,107,776	1,621,332,310	1,640,205,853	1,679,233,673	1,693,150,211	1,703,996,043	1,724,065,967	1,738,444,756	1,746,123,068
LIABILITIES												
Current Liabilities												
Payables	16,068,000	14,718,640	16,784,279	12,517,080	13,434,523	12,975,435	12,548,373	12,516,407	13,227,883	13,627,025	13,557,716	13,915,222
Contract liabilities	14,828,000	15,167,480	15,333,249	15,146,858	15,169,191	15,177,266	7,354,314	7,536,069	7,722,327	7,913,198	8,108,797	8,309,241
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,966,000	1,972,682	2,953,946	3,087,849	3,331,284	3,427,143	3,529,002	3,696,680	2,094,175	2,204,273	1,473,808	1,548,670
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	2,872,000	38,404	43,282	48,306	53,456	58,735	64,014	69,293	74,571	79,850	85,129	90,408
Total Current Liabilities	43,620,000	40,137,749	43,628,659	39,603,211	41,095,984	41,042,107	33,186,223	33,878,705	33,515,027	34,536,579	34,289,397	35,287,971
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	16,990,000	15,017,206	23,467,121	20,379,273	20,047,988	16,620,846	13,091,843	9,395,164	7,300,990	5,096,715	3,622,908	2,074,238
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	583,000	443,323	462,884	483,032	503,683	524,850	546,018	567,185	588,353	609,520	630,688	651,855
Total Non-Current Liabilities	18,491,000	16,319,001	24,739,531	21,694,391	21,339,906	17,904,659	14,398,899	10,957,024	8,841,296	6,642,124	5,184,592	3,640,389
TOTAL LIABILITIES	62,111,000	56,456,750	68,368,191	61,297,602	62,435,890	58,946,766	47,585,122	44,835,730	42,356,323	41,178,702	39,473,989	38,928,359
Net Assets	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766	1,707,194,709
EQUITY												
Retained Earnings	649,940,000	659,162,668	682,754,964	696,300,174	711,318,674	725,956,708	733,027,433	739,463,088	746,543,588	753,912,576	761,518,355	769,742,298
Revaluation Reserves	847,510,000	847,510,000	847,510,000	847,510,000	847,577,747	855,302,379	898,621,118	908,851,394	915,096,132	928,974,689	937,452,411	937,452,411
Council Equity Interest	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766	1,707,194,709
Non-controlling equity interests	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766	1,707,194,709

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - CONSOLIDATED Scenario:
Positive

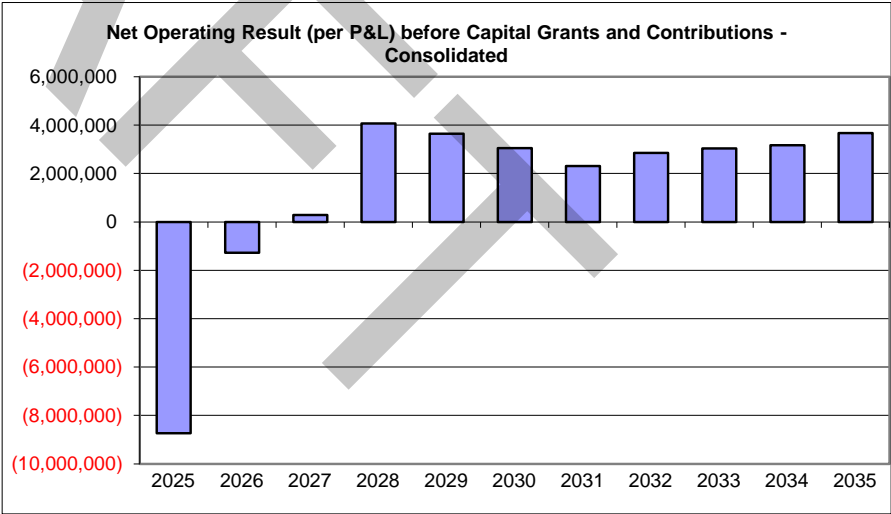
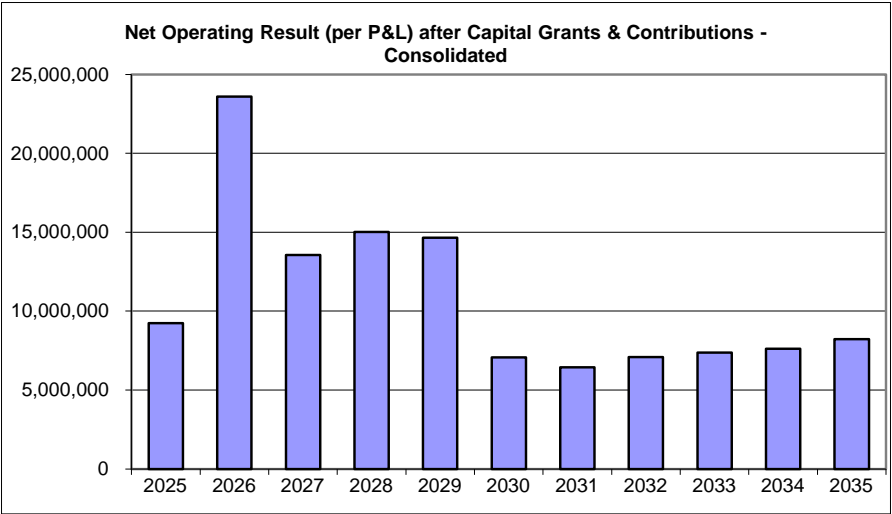
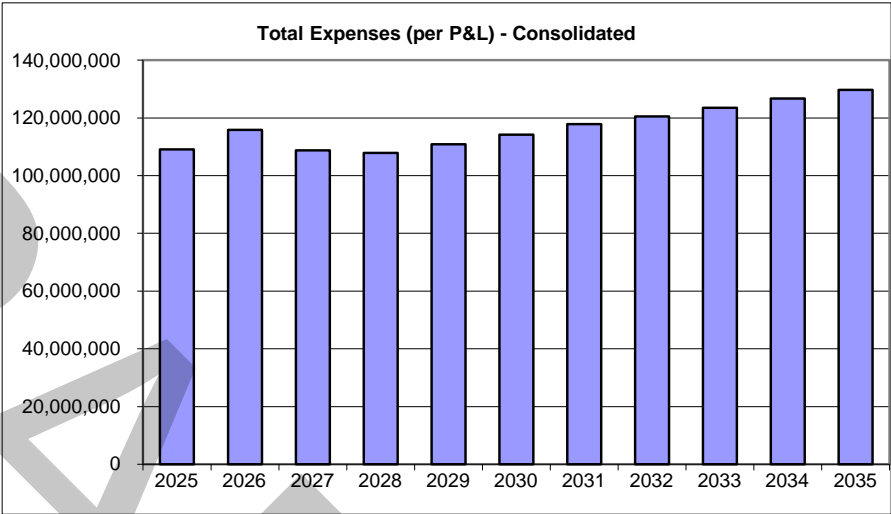
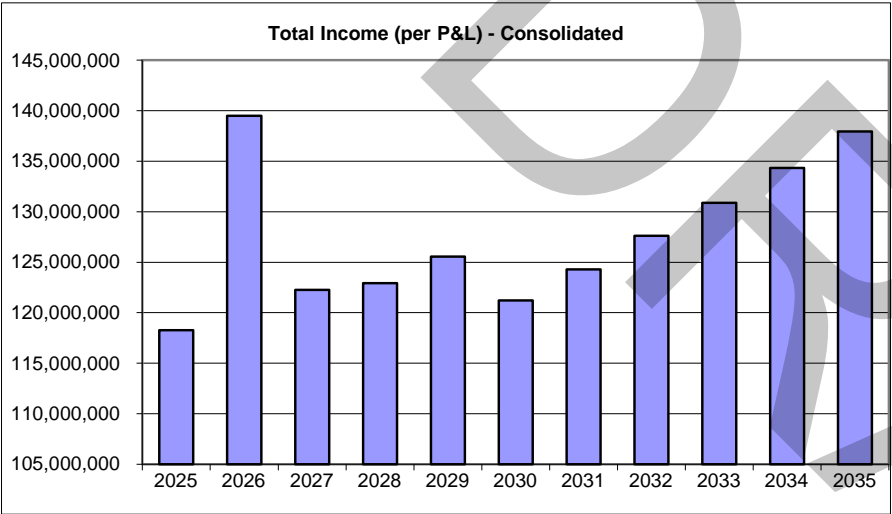
	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	47,388,000	50,161,750	52,418,458	54,384,075	55,971,261	57,625,807	59,077,840	60,570,910	62,072,037	63,615,581	65,197,713	66,819,399
User Charges & Fees	27,477,000	21,805,458	26,984,996	25,950,341	27,015,740	27,941,718	28,756,882	29,560,457	30,319,400	31,077,418	31,854,387	32,650,780
Investment & Interest Revenue Received	5,172,000	7,591,027	5,910,076	4,173,447	3,852,567	3,894,736	3,830,665	3,664,102	4,051,277	4,249,800	4,502,735	4,910,460
Grants & Contributions	45,235,000	35,619,339	48,600,252	32,440,156	30,410,270	30,487,098	16,195,354	24,766,590	25,379,049	26,006,685	26,649,875	27,309,006
Bonds & Deposits Received	772,000	-	-	-	-	-	-	-	-	-	-	-
Other	9,558,000	4,852,455	4,578,651	5,411,908	5,342,231	5,279,595	5,455,714	5,480,477	5,606,104	5,735,761	5,869,592	6,007,748
Payments:												
Employee Benefits & On-Costs	(34,689,000)	(38,296,639)	(40,290,119)	(41,541,451)	(42,806,667)	(43,713,547)	(44,800,102)	(45,920,104)	(47,068,107)	(48,244,810)	(49,450,930)	(50,687,203)
Materials & Contracts	(44,295,000)	(39,541,463)	(45,035,985)	(36,019,377)	(35,262,200)	(36,201,657)	(35,114,136)	(36,045,078)	(37,000,315)	(37,980,506)	(38,986,328)	(40,018,478)
Borrowing Costs	(570,000)	(815,113)	(703,959)	(1,240,212)	(1,103,233)	(1,037,788)	(930,052)	(782,178)	(608,949)	(448,015)	(336,302)	(228,918)
Bonds & Deposits Refunded	(323,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(3,050,000)	(4,900,553)	(1,819,137)	(1,867,988)	(1,910,600)	(1,959,214)	(2,008,199)	(2,058,404)	(2,109,864)	(2,162,611)	(2,216,676)	(2,272,093)
Net Cash provided (or used in) Operating Activities	52,675,000	36,476,261	50,643,232	41,690,899	41,509,371	42,316,748	30,463,965	39,236,770	40,640,631	41,849,303	43,084,066	44,490,700
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	21,603,538	31,595,767	3,968,141	5,880,920	2,262,554	4,093,077	-	896,901	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	2,558,000	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Other Investing Activity Receipts	97,547,000	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(4,210,373)	(1,067,612)	(4,028,630)	(4,976,272)	(7,293,606)	(4,293,436)	(10,751,588)	(7,385,697)	(6,884,035)	(10,145,361)	(13,272,400)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	(51,583,000)	(61,081,203)	(97,403,711)	(39,182,951)	(44,955,021)	(34,945,949)	(27,802,222)	(23,470,890)	(33,307,410)	(32,777,609)	(30,372,127)	(29,534,360)
Purchase of Intangible Assets	(11,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(92,247,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(43,736,000)	(36,697,316)	(65,862,701)	(38,441,297)	(41,165,358)	(38,028,778)	(26,505,083)	(32,991,212)	(37,873,405)	(37,073,766)	(38,997,910)	(40,756,734)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	6,350,000	-	11,403,861	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,729,000)	(1,966,112)	(1,972,682)	(2,953,946)	(3,087,849)	(3,331,284)	(3,427,143)	(3,529,002)	(3,696,680)	(2,094,175)	(2,204,273)	(1,473,808)
Repayment of lease liabilities (principal repayments)	(71,000)	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	4,550,000	(1,971,097)	9,346,594	(3,050,441)	(153,515)	(3,398,942)	(3,480,817)	(3,616,940)	(3,763,680)	(2,163,175)	(2,247,773)	(1,517,808)
Net Increase/(Decrease) in Cash & Cash Equivalents	13,489,000	(2,192,152)	(5,872,876)	199,161	190,499	889,028	478,066	2,628,618	(996,454)	2,612,362	1,838,383	2,216,158
plus: Cash & Cash Equivalents - beginning of year	4,651,000	18,140,000	15,947,848	10,074,972	10,274,133	10,464,632	11,353,660	11,831,726	14,460,344	13,463,890	16,076,252	17,914,635
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	10,074,972	10,274,133	10,464,632	11,353,660	11,831,726	14,460,344	13,463,890	16,076,252	17,914,635	20,130,793
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	10,074,972	10,274,133	10,464,632	11,353,660	11,831,726	14,460,344	13,463,890	16,076,252	17,914,635	20,130,793
Investments - end of the year	133,194,000	115,800,835	85,272,681	85,333,171	84,428,522	89,459,575	89,659,934	100,411,522	106,900,318	113,784,353	123,929,714	137,202,113
Cash, Cash Equivalents & Investments - end of the year	151,334,000	131,748,683	95,347,653	95,607,304	94,893,154	100,813,235	101,491,660	114,871,866	120,364,208	129,860,605	141,844,349	157,332,907
Representing:												
- External Restrictions	82,609,000	89,123,311	58,580,888	55,784,333	52,927,460	54,209,327	50,111,930	56,819,345	63,219,840	67,628,338	71,496,031	79,482,420
- Internal Restrictions	39,362,288	26,509,757	20,974,332	25,074,126	24,402,633	26,767,600	29,882,485	34,798,864	31,227,088	32,425,489	37,027,925	39,357,439
- Unrestricted	29,362,712	16,115,615	15,792,433	14,748,844	17,563,061	19,836,309	21,497,245	23,253,658	25,917,280	29,806,778	33,320,393	38,493,048
	151,334,000	131,748,683	95,347,653	95,607,304	94,893,154	100,813,235	101,491,660	114,871,866	120,364,208	129,860,605	141,844,349	157,332,907

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - CONSOLIDATED
Scenario: Positive

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766
Restated opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766
Net Operating Result for the Year	58,732,000	9,222,668	23,592,296	13,545,210	15,018,499	14,638,035	7,070,725	6,435,655	7,080,501	7,368,987	7,605,780	8,223,942
Restated Net Operating Result for the Year	58,732,000	9,222,668	23,592,296	13,545,210	15,018,499	14,638,035	7,070,725	6,435,655	7,080,501	7,368,987	7,605,780	8,223,942
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	54,046,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	206,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	54,499,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
Total Comprehensive Income	113,231,000	9,222,668	23,592,296	13,545,210	15,086,246	22,362,667	50,389,464	16,665,930	13,325,239	21,247,544	16,083,502	8,223,942
Equity - Balance at end of the reporting period	1,497,450,000	1,506,672,668	1,530,264,964	1,543,810,174	1,558,896,420	1,581,259,087	1,631,648,551	1,648,314,482	1,661,639,720	1,682,887,265	1,698,970,766	1,707,194,709

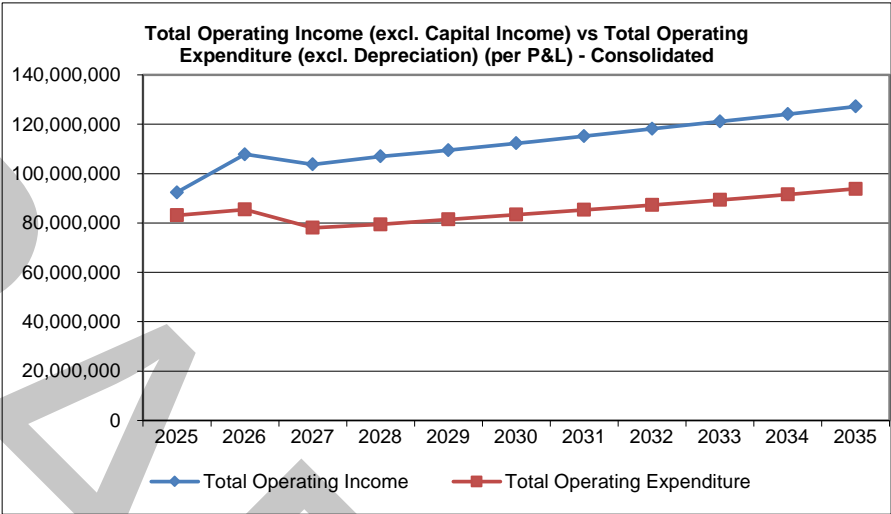
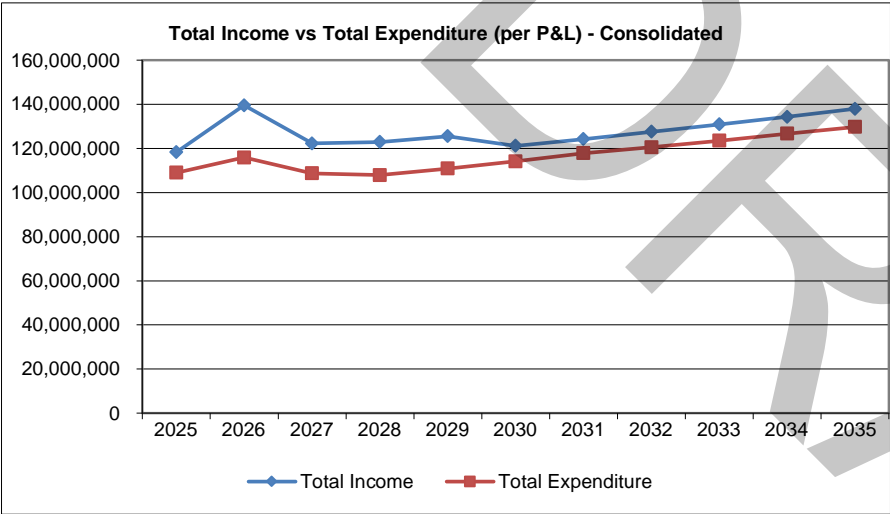
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Positive

Income Statement Charts



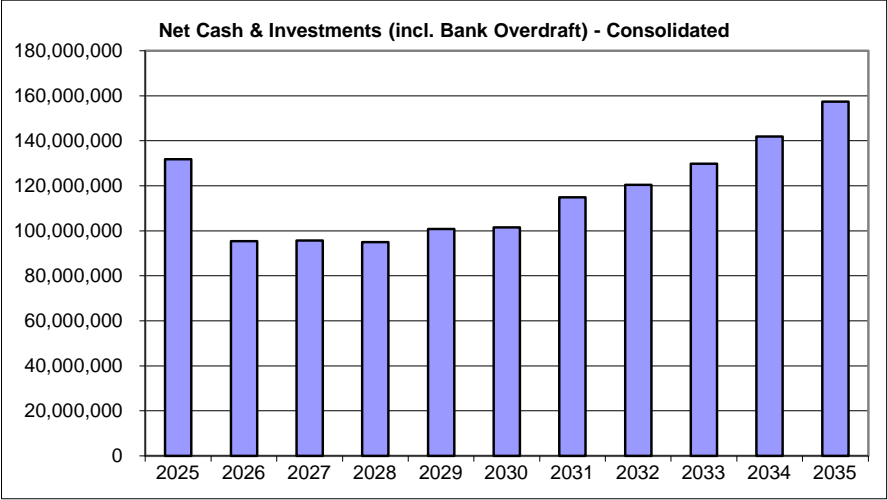
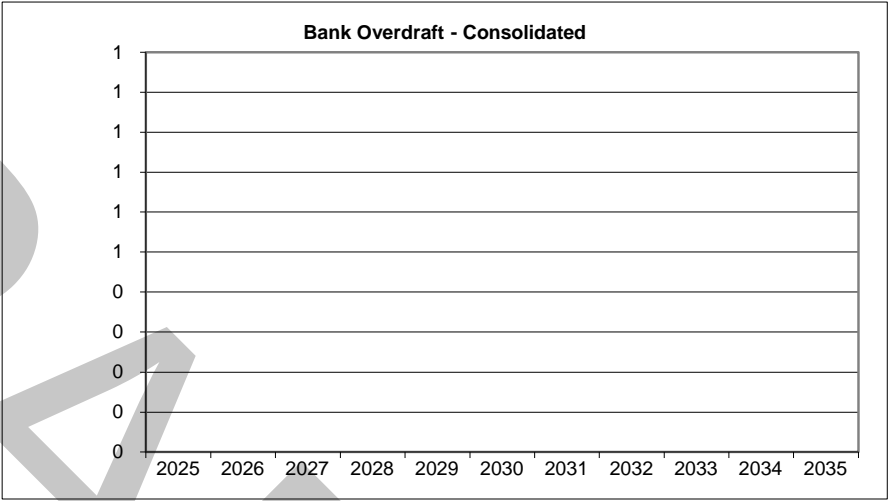
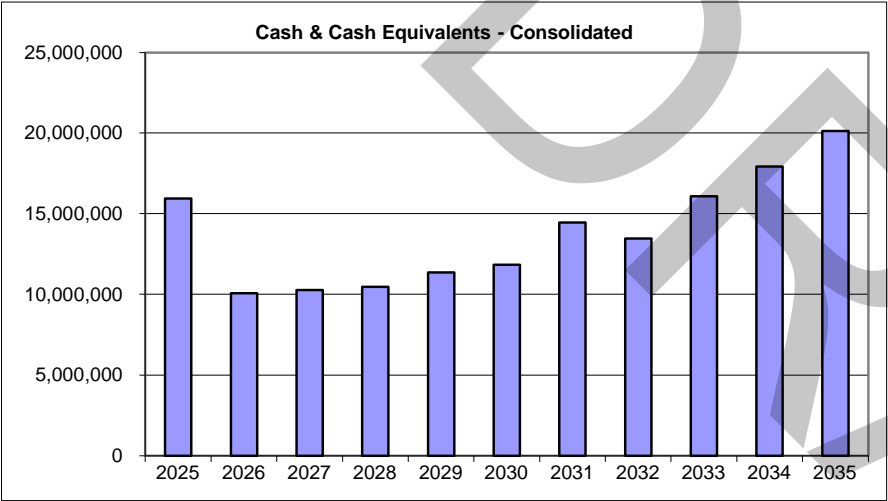
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Positive

Income Statement Charts



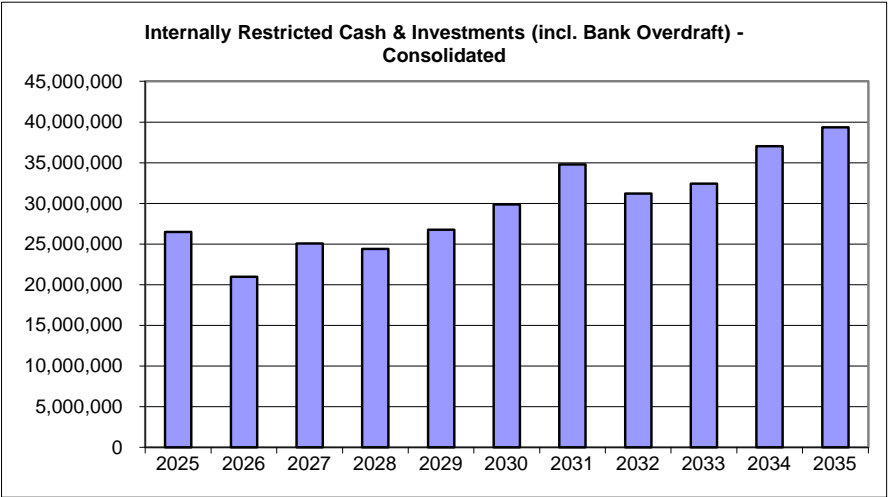
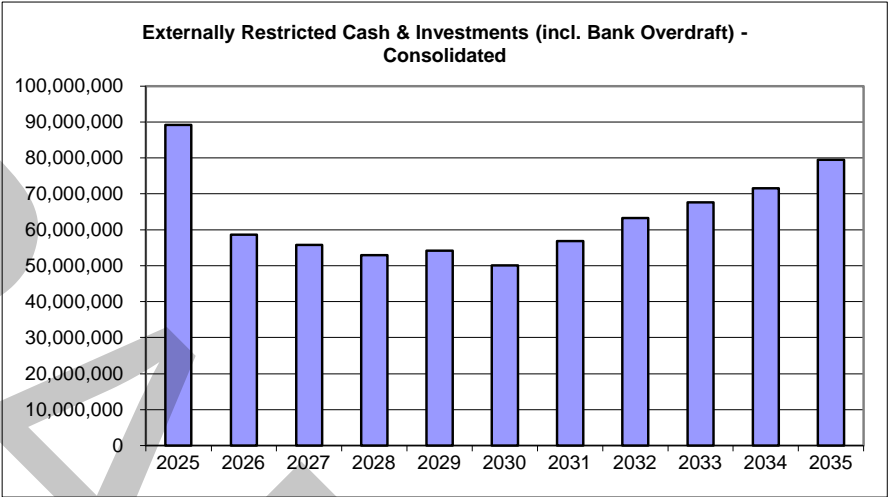
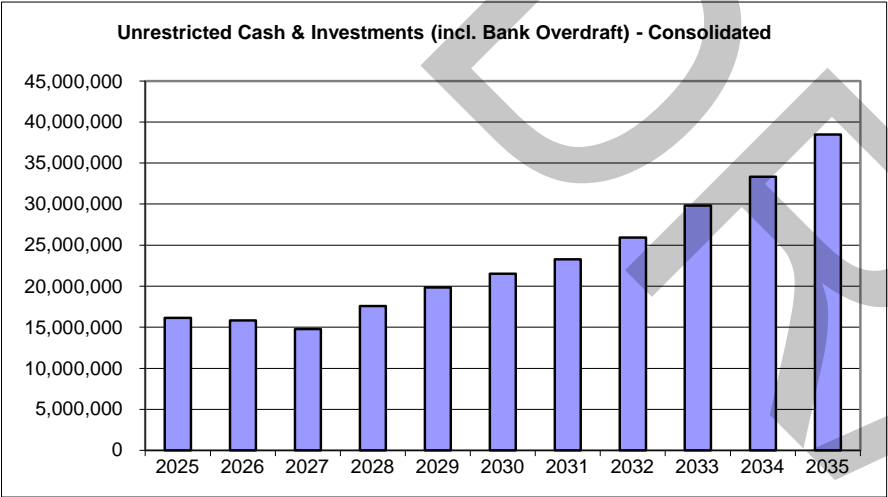
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Positive

Cash, Investment & Bank Overdraft Charts



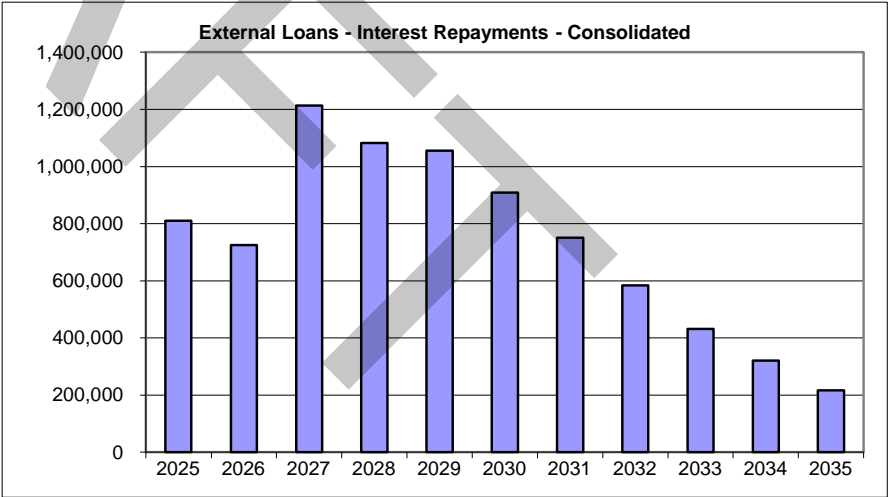
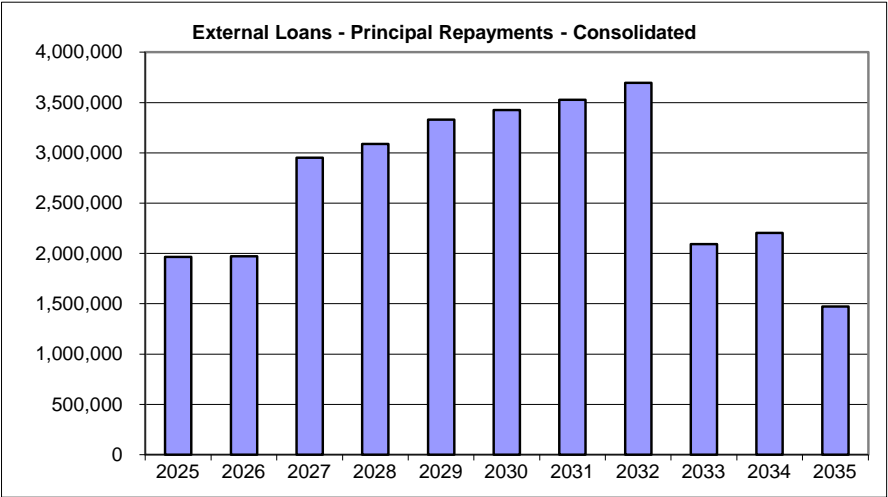
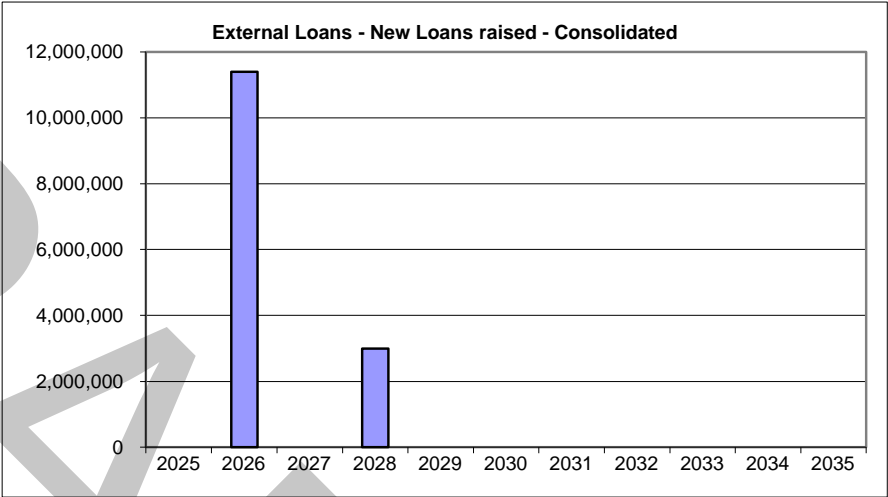
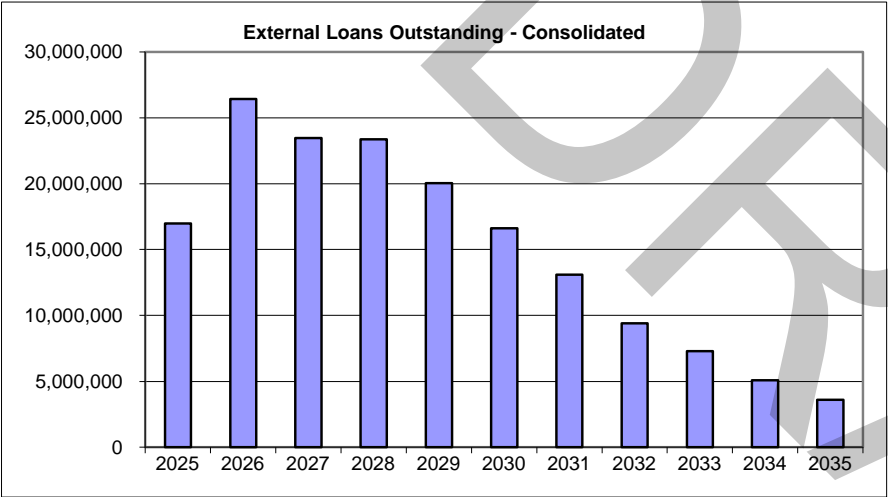
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Positive

Cash Restrictions Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Positive

External Loans Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - CONSOLIDATED
Scenario: Positive

Scenario: Positive			Current Year 2024/25	Projected Years										
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	
				<div><div></div> Within green benchmark (green min and/or green max)</div>								<div><div></div> Within green benchmark</div>		
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>								<div><div></div> above green maximum and below amber maximum</div>		
												<div><div></div> below green minimum and above amber minimum</div>		
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>								<div><div></div> above amber maximum</div>		
												<div><div></div> below amber minimum</div>		
Council's Target Benchmarks														
New Note 13 Ratios														
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	-9.18%	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	70.20%	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	2.92	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	6.24	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	3.13%	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	16.21	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
1) different Calculation to TCorp's calculation for same ratio														
New Special Schedule 7 Ratios														
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	90.63%	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	0.02	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	0.95	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	
	Actual Ratio	1.94	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Positive

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	31,080,000	32,830,980	34,066,490	35,088,485	35,965,697	36,864,839	37,781,413	38,720,901	39,683,876	40,670,926	41,682,651	42,719,670
User Charges & Fees	14,387,000	12,721,522	17,652,354	15,335,172	16,306,269	16,677,782	17,094,727	17,522,095	17,960,147	18,409,151	18,869,380	19,341,114
Other Revenues	1,210,000	2,582,923	3,183,105	3,421,619	3,477,010	3,364,029	3,464,362	3,568,015	3,675,111	3,785,780	3,900,154	4,018,375
Grants & Contributions provided for Operating Purposes	18,333,000	16,315,859	23,220,194	18,957,355	19,146,041	19,182,790	19,655,954	20,140,819	20,637,675	21,146,820	21,668,557	22,203,198
Grants & Contributions provided for Capital Purposes	51,171,000	15,529,722	21,416,402	10,968,091	8,596,774	8,579,631	1,553,770	1,592,614	1,632,429	1,673,240	1,715,071	1,757,948
Interest & Investment Revenue	3,238,000	3,150,061	3,484,144	2,748,629	2,864,315	2,918,942	2,667,704	2,542,741	2,727,324	2,854,701	2,993,017	3,228,017
Other Income:												
Net Gains from the Disposal of Assets	-	679,040	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Total Income from Continuing Operations	121,670,000	84,816,257	104,063,148	87,609,757	87,493,340	88,754,136	83,384,052	85,253,307	87,482,686	89,706,739	91,994,953	94,434,445
Expenses from Continuing Operations												
Employee Benefits & On-Costs	28,212,000	31,190,316	32,410,727	33,380,364	34,409,547	35,060,524	35,937,037	36,835,463	37,756,349	38,700,258	39,667,765	40,659,459
Borrowing Costs	387,000	669,745	609,277	919,394	816,674	706,173	596,719	492,127	366,631	250,270	164,878	86,998
Materials & Contracts	23,680,000	28,282,602	28,632,929	19,472,147	19,339,414	19,923,277	20,440,912	20,972,466	21,518,335	22,078,929	22,654,669	23,245,991
Depreciation & Amortisation	17,561,000	19,249,710	20,970,631	20,698,317	20,448,773	20,290,211	20,820,935	21,874,554	22,555,899	23,102,157	23,763,663	24,372,112
Impairment of investments	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of receivables	15,000	25,518	26,284	27,072	27,749	28,443	28,443	28,443	28,443	28,443	28,443	28,443
Other Expenses	949,000	1,702,567	1,599,702	1,642,743	1,679,687	1,722,554	1,765,618	1,809,758	1,855,002	1,901,377	1,948,912	1,997,635
Net Losses from the Disposal of Assets	2,470,000	-	2,345,642	2,645,386	556,453	1,579,281	2,027,730	2,367,730	2,027,730	2,027,730	2,039,730	1,716,985
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	73,476,000	81,120,457	86,595,192	78,785,423	77,278,297	79,310,463	81,617,393	84,380,541	86,108,389	88,089,164	90,268,059	92,107,622
Operating Result from Continuing Operations	48,194,000	3,695,800	17,467,956	8,824,334	10,215,043	9,443,673	1,766,659	872,767	1,374,297	1,617,575	1,726,893	2,326,824
Net Operating Result for the Year	48,194,000	3,695,800	17,467,956	8,824,334	10,215,043	9,443,673	1,766,659	872,767	1,374,297	1,617,575	1,726,893	2,326,824
Net Operating Result before Grants and Contributions provided for Capital Purposes	(2,977,000)	(11,833,923)	(3,948,446)	(2,143,756)	1,618,269	864,042	212,889	(719,847)	(258,133)	(55,665)	11,822	568,876

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND
Scenario: Positive

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	11,282,000	7,177,158	6,361,351	6,655,025	6,751,995	7,075,850	6,621,064	7,156,220	7,509,014	7,870,000	8,522,589	9,097,474
Investments	67,908,000	47,944,213	42,494,532	44,456,305	45,104,078	47,267,467	44,229,444	47,804,344	50,161,048	52,572,479	56,931,844	60,772,138
Receivables	6,787,000	5,139,350	6,025,283	5,522,786	5,660,458	5,760,586	5,624,982	5,825,398	5,984,772	6,149,769	6,377,360	6,591,102
Inventories	1,309,000	1,372,475	1,391,184	1,410,281	1,429,855	1,449,919	1,470,484	1,491,563	1,513,169	1,535,316	1,558,016	1,581,283
Contract assets and contract cost assets	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000
Other	1,037,000	1,192,613	1,196,946	1,094,526	1,099,383	1,112,753	1,125,635	1,138,851	1,152,409	1,166,320	1,180,592	1,195,236
Total Current Assets	90,387,000	64,889,809	59,533,296	61,202,923	62,109,769	64,730,575	61,135,609	65,480,376	68,384,412	71,357,884	76,634,402	81,301,233
Non-Current Assets												
Investments	14,925,000	16,650,207	14,757,626	15,438,916	15,663,877	16,415,185	15,360,131	16,601,633	17,420,076	18,257,525	19,771,458	21,105,127
Infrastructure, Property, Plant & Equipment	1,172,097,000	1,197,332,384	1,228,906,309	1,230,598,364	1,238,462,370	1,244,357,883	1,277,996,756	1,275,937,968	1,272,140,554	1,276,708,838	1,272,337,054	1,268,794,732
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	254,000	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,196,799,000	1,223,610,059	1,253,291,403	1,256,664,748	1,263,753,715	1,270,400,536	1,302,984,356	1,302,167,069	1,299,188,098	1,304,593,831	1,301,735,980	1,299,527,326
TOTAL ASSETS	1,287,186,000	1,288,499,868	1,312,824,699	1,316,867,670	1,325,863,483	1,335,131,111	1,364,119,964	1,367,647,445	1,367,572,510	1,375,951,715	1,378,370,382	1,380,828,560
LIABILITIES												
Current Liabilities												
Payables	14,796,000	12,917,985	13,396,447	10,307,192	10,856,359	10,752,944	10,405,020	10,468,617	10,930,405	11,281,490	11,210,871	11,677,117
Contract liabilities	14,564,000	15,003,264	15,054,057	14,998,461	15,017,084	15,021,357	7,194,507	7,372,267	7,554,429	7,741,103	7,932,400	8,128,434
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,238,000	1,300,655	1,948,288	2,047,580	2,154,247	2,208,803	2,266,949	2,386,275	1,549,808	1,633,200	874,707	920,153
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	-	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729
Total Current Liabilities	38,484,000	37,465,177	38,915,425	36,159,081	37,137,950	37,389,359	29,559,725	30,290,144	30,433,444	31,370,754	31,084,654	32,152,863
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	11,887,000	10,586,149	16,041,721	13,994,142	11,839,895	9,631,092	7,364,143	4,977,868	3,428,060	1,794,860	920,153	-
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	303,000	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271
Total Non-Current Liabilities	13,108,000	11,744,892	17,151,518	15,126,500	12,928,401	10,690,326	8,425,452	6,272,814	4,680,284	3,031,019	2,151,421	1,214,566
TOTAL LIABILITIES	51,592,000	49,210,069	56,066,943	51,285,580	50,066,351	48,079,685	37,985,177	36,562,959	35,113,728	34,401,773	33,236,075	33,367,429
Net Assets	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307	1,347,461,130
EQUITY												
Retained Earnings	496,903,000	500,598,800	518,066,755	526,891,090	537,106,132	546,549,806	548,316,464	549,189,231	550,563,527	552,181,103	553,907,996	556,234,820
Revaluation Reserves	738,691,000	738,691,000	738,691,000	738,691,000	738,691,000	740,501,620	777,818,323	781,895,255	781,895,255	789,368,838	791,226,311	791,226,311
Council Equity Interest	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307	1,347,461,130
Total Equity	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307	1,347,461,130

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Positive

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	\$	\$	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	32,858,201	34,085,804	35,104,461	35,979,410	36,878,895	37,795,741	38,735,587	39,698,929	40,686,355	41,698,467	42,735,881
User Charges & Fees	-	12,838,569	17,150,049	15,569,369	16,206,281	16,638,692	17,051,019	17,477,328	17,914,295	18,362,186	18,821,274	19,291,839
Investment & Interest Revenue Received	-	4,231,460	3,588,241	2,710,717	2,826,156	2,848,812	2,757,161	2,422,619	2,651,056	2,775,698	2,854,387	3,106,285
Grants & Contributions	-	32,550,692	44,501,931	29,946,919	27,717,127	27,726,626	13,365,871	21,866,369	22,406,322	22,959,641	23,526,655	24,107,705
Other	-	4,193,546	3,896,935	4,709,740	4,622,510	4,541,880	4,699,556	4,705,415	4,811,666	4,921,462	5,034,936	5,152,225
Payments:												
Employee Benefits & On-Costs	-	(31,001,015)	(32,071,913)	(33,030,226)	(34,050,100)	(34,704,520)	(35,565,849)	(36,454,996)	(37,366,371)	(38,300,530)	(39,258,043)	(40,239,494)
Materials & Contracts	-	(26,477,880)	(30,605,356)	(22,102,862)	(20,996,732)	(21,532,856)	(20,355,418)	(20,884,735)	(21,428,308)	(21,986,542)	(22,559,858)	(23,148,690)
Borrowing Costs	-	(667,341)	(595,720)	(923,721)	(821,223)	(710,959)	(601,625)	(497,162)	(371,931)	(253,712)	(168,506)	(88,941)
Other	-	(1,699,738)	(1,600,236)	(1,642,520)	(1,679,495)	(1,722,332)	(1,765,395)	(1,809,530)	(1,854,768)	(1,901,137)	(1,948,665)	(1,997,382)
Net Cash provided (or used in) Operating Activities	-	26,826,495	38,349,734	30,341,877	29,803,934	29,964,237	17,381,061	25,560,896	26,460,892	27,263,421	28,000,646	28,919,429
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	18,238,580	7,342,262	-	-	-	4,093,077	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Payments:												
Purchase of Investment Securities	-	-	-	(2,643,063)	(872,734)	(2,914,698)	-	(4,816,401)	(3,175,147)	(3,248,880)	(5,873,299)	(5,173,963)
Purchase of Infrastructure, Property, Plant & Equipment	-	(54,917,459)	(53,539,279)	(26,162,502)	(29,605,999)	(26,452,003)	(21,163,945)	(19,085,719)	(22,402,477)	(24,622,624)	(21,317,637)	(24,301,900)
Net Cash provided (or used in) Investing Activities	-	(29,688,156)	(45,184,162)	(28,003,420)	(27,593,717)	(27,418,477)	(15,573,370)	(22,670,854)	(23,654,823)	(25,283,626)	(25,671,357)	(27,425,838)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	7,403,861	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,238,196)	(1,300,655)	(1,948,288)	(2,047,580)	(2,154,247)	(2,208,803)	(2,266,949)	(2,386,275)	(1,549,808)	(1,633,200)	(874,707)
Repayment of lease liabilities (principal repayments)	-	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	-	(1,243,181)	6,018,621	(2,044,783)	(2,113,246)	(2,221,904)	(2,262,477)	(2,354,886)	(2,453,275)	(1,618,808)	(1,676,700)	(918,707)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,104,842)	(815,807)	293,674	96,970	323,855	(454,786)	535,156	352,794	360,987	652,589	574,885
plus: Cash & Cash Equivalents - beginning of year	-	11,282,000	7,177,158	6,361,351	6,655,025	6,751,995	7,075,850	6,621,064	7,156,220	7,509,014	7,870,000	8,522,589
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,361,351	6,655,025	6,751,995	7,075,850	6,621,064	7,156,220	7,509,014	7,870,000	8,522,589	9,097,474
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	6,361,351	6,655,025	6,751,995	7,075,850	6,621,064	7,156,220	7,509,014	7,870,000	8,522,589	9,097,474
Investments - end of the year	82,833,000	64,594,420	57,252,158	59,895,221	60,767,954	63,682,652	59,589,575	64,405,977	67,581,124	70,830,004	76,703,302	81,877,265
Cash, Cash Equivalents & Investments - end of the year	94,115,000	71,771,577	63,613,509	66,550,245	67,519,949	70,758,503	66,210,639	71,562,196	75,090,137	78,700,004	85,225,891	90,974,739
Representing:												
- External Restrictions	32,910,000	32,761,808	32,248,811	33,861,302	35,307,420	36,877,962	30,300,475	31,758,832	33,170,687	34,629,956	36,129,755	37,667,005
- Internal Restrictons	37,320,288	24,919,207	18,337,983	21,688,807	19,431,069	20,063,386	21,594,271	24,907,050	25,711,354	24,892,363	27,543,223	27,767,121
- Unrestricted	23,884,712	14,090,562	13,026,715	11,000,137	12,781,460	13,817,155	14,315,894	14,896,314	16,208,097	19,177,685	21,552,913	25,540,613
	94,115,000	71,771,577	63,613,509	66,550,245	67,519,949	70,758,503	66,210,639	71,562,196	75,090,137	78,700,004	85,225,891	90,974,739

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - GENERAL FUND
Scenario: Positive

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307
Restated opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307
Net Operating Result for the Year	48,194,000	3,695,800	17,467,956	8,824,334	10,215,043	9,443,673	1,766,659	872,767	1,374,297	1,617,575	1,726,893	2,326,824
Restated Net Operating Result for the Year	48,194,000	3,695,800	17,467,956	8,824,334	10,215,043	9,443,673	1,766,659	872,767	1,374,297	1,617,575	1,726,893	2,326,824
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	45,366,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(525,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	45,088,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
Total Comprehensive Income	93,282,000	3,695,800	17,467,956	8,824,334	10,215,043	11,254,293	39,083,362	4,949,699	1,374,297	9,091,158	3,584,366	2,326,824
Equity - Balance at end of the reporting period	1,235,594,000	1,239,289,800	1,256,757,755	1,265,582,090	1,275,797,132	1,287,051,425	1,326,134,787	1,331,084,486	1,332,458,783	1,341,549,941	1,345,134,307	1,347,461,130

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - GENERAL FUND
Scenario: Positive

Scenario: Positive		Current Year 2024/25	Projected Years									
			2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
			<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
			<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
				<div><div></div> below green minimum and above amber minimum</div>								
			<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> above amber maximum</div>								
				<div><div></div> below amber minimum</div>								
Council's Target Benchmarks												
New Note 13 Ratios												
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-18.24%	-1.94%	0.65%	2.76%	3.05%	2.74%	1.97%	2.06%	2.24%	2.27%	2.47%
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	62.15%	57.11%	65.84%	68.29%	68.72%	74.56%	74.51%	74.54%	74.56%	74.58%	74.63%
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.77	2.21	2.63	2.49	2.59	2.78	2.97	3.17	3.21	3.68	3.81
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.87	10.02	7.46	8.00	8.01	8.27	8.44	8.76	13.55	14.11	26.59
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.08%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	12.58	10.28	11.92	12.11	12.44	11.70	12.35	12.66	13.15	13.90	14.67
1) different Calculation to TCorp's calculation for same ratio												
New Special Schedule 7 Ratios												
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	100.55%	86.17%	78.99%	79.97%	79.61%	82.14%	83.20%	82.01%	83.96%	85.36%	87.24%
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.00
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.30	2.51	1.08	1.38	1.20	0.82	0.72	0.83	0.87	0.74	0.85



Appendix Four
Capital Overrun Scenario

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - CONSOLIDATED
Scenario: Capital Works Overrun

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	47,494,000	50,191,691	52,402,773	54,372,842	55,957,003	57,606,777	59,062,086	60,554,597	62,060,205	63,603,453	65,185,282	66,806,656
User Charges & Fees	25,159,000	21,766,551	27,154,934	25,103,281	26,496,841	27,370,874	28,137,554	28,926,286	29,649,444	30,390,680	31,150,447	31,929,208
Other Revenues	1,668,000	3,241,832	3,818,096	4,037,215	4,120,383	4,063,900	4,181,730	4,303,317	4,428,795	4,558,306	4,691,994	4,830,011
Grants & Contributions provided for Operating Purposes	18,824,000	17,169,859	23,856,614	19,396,568	19,596,234	19,644,238	20,128,938	20,625,628	21,134,604	21,656,172	22,190,642	22,738,336
Grants & Contributions provided for Capital Purposes	58,040,000	17,947,882	24,870,106	13,262,529	10,948,573	10,990,225	4,024,629	4,125,245	4,228,376	4,334,085	4,442,437	4,553,498
Interest & Investment Revenue	6,163,000	6,508,954	5,422,869	3,848,176	3,469,475	3,488,994	3,212,947	3,228,984	3,502,142	3,637,412	3,884,986	4,190,825
Other Income:												
Net Gains from the Disposal of Assets	-	439,646	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Total Income from Continuing Operations	159,599,000	118,272,564	138,565,851	121,111,017	121,725,744	124,331,130	119,914,007	122,930,179	126,169,689	129,346,230	132,711,911	136,214,657
Expenses from Continuing Operations												
Employee Benefits & On-Costs	35,013,000	38,485,939	40,628,933	41,891,589	43,166,114	44,069,551	45,171,289	46,300,572	47,458,086	48,644,538	49,860,652	51,107,168
Borrowing Costs	711,000	846,300	762,860	1,254,739	1,117,951	1,090,570	943,231	794,925	621,097	466,802	354,704	248,795
Materials & Contracts	35,396,000	41,890,505	42,324,118	33,147,716	33,337,623	34,440,776	35,354,005	36,291,043	37,252,533	38,239,138	39,251,540	40,290,441
Depreciation & Amortisation	23,824,000	25,894,677	27,879,526	27,764,948	27,663,533	27,625,030	28,484,478	29,877,320	30,908,735	31,815,253	32,851,232	33,933,822
Impairment of receivables	15,000	26,094	26,878	27,684	28,376	29,085	29,085	29,085	29,085	29,085	29,085	29,085
Other Expenses	2,269,000	1,906,382	1,818,603	1,868,211	1,910,792	1,959,436	2,008,422	2,058,633	2,110,099	2,162,851	2,216,922	2,272,346
Net Losses from the Disposal of Assets	3,437,000	-	2,592,230	2,899,371	816,788	1,846,125	2,294,574	2,634,574	2,294,574	2,294,574	2,306,574	1,983,828
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	100,867,000	109,049,896	116,033,147	108,854,258	108,041,176	111,060,573	114,285,085	117,986,151	120,674,208	123,652,242	126,870,709	129,865,485
Operating Result from Continuing Operations	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Net Operating Result before Grants and Contributions provided for Capital Purposes	692,000	(8,725,214)	(2,337,402)	(1,005,770)	2,735,994	2,280,331	1,604,293	818,784	1,267,104	1,359,903	1,398,764	1,795,673

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - CONSOLIDATED
Scenario: Capital Works Overrun

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	18,140,000	15,947,848	9,569,403	9,473,414	9,393,508	10,009,584	10,336,382	12,819,018	11,667,437	14,115,857	15,781,523	17,814,167
Investments	109,194,000	86,209,754	60,142,628	58,255,365	55,843,413	57,840,914	57,066,008	64,163,553	67,922,686	71,975,645	78,448,242	87,186,223
Receivables	9,007,000	7,559,485	8,471,317	8,008,238	8,207,131	8,393,226	8,319,666	8,585,848	8,790,752	9,001,449	9,274,965	9,534,493
Inventories	1,654,000	1,666,358	1,687,657	1,704,427	1,732,180	1,760,893	1,789,232	1,818,280	1,848,055	1,878,573	1,909,855	1,941,918
Contract assets and contract cost assets	2,337,000	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750	2,271,750
Other	1,037,000	1,209,061	1,215,534	1,112,904	1,118,215	1,132,088	1,145,453	1,159,164	1,173,231	1,187,662	1,202,468	1,217,659
Total Current Assets	141,369,000	114,864,256	83,358,290	80,826,098	78,566,196	81,408,455	80,928,492	90,817,615	93,673,911	100,430,935	108,888,803	119,966,210
Non-Current Assets												
Investments	24,000,000	29,591,081	20,579,935	19,871,330	18,944,995	19,521,975	19,135,833	21,476,036	22,809,556	24,165,152	26,283,457	29,166,258
Contract assets and contract cost assets	-	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250	65,250
Infrastructure, Property, Plant & Equipment	1,384,385,000	1,408,957,356	1,484,255,787	1,492,466,074	1,510,539,710	1,524,631,685	1,562,985,558	1,563,186,211	1,568,262,273	1,578,549,642	1,580,592,745	1,572,441,143
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	284,000	128,475	123,375	118,275	113,175	108,075	102,975	97,875	92,775	87,675	82,575	77,475
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,418,192,000	1,448,265,162	1,514,547,347	1,522,043,929	1,539,186,130	1,553,849,984	1,591,812,616	1,594,348,372	1,600,752,854	1,612,390,719	1,616,547,027	1,611,273,126
TOTAL ASSETS	1,559,561,000	1,563,129,418	1,597,905,637	1,602,870,027	1,617,752,326	1,635,258,439	1,672,741,108	1,685,165,987	1,694,426,765	1,712,821,654	1,725,435,830	1,731,239,336
LIABILITIES												
Current Liabilities												
Payables	16,068,000	14,718,640	17,127,668	12,643,262	13,552,282	13,093,555	12,563,546	12,531,960	13,243,824	13,643,365	13,574,464	13,932,390
Contract liabilities	14,828,000	15,167,480	15,321,934	15,130,970	15,153,423	15,161,185	7,337,831	7,519,174	7,705,009	7,895,447	8,090,602	8,290,592
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,966,000	1,972,682	2,953,946	3,087,849	3,331,284	3,427,143	3,529,002	3,696,680	2,094,175	2,204,273	1,473,808	1,548,670
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	2,872,000	38,404	43,282	48,306	53,456	58,735	64,014	69,293	74,571	79,850	85,129	90,408
Total Current Liabilities	43,620,000	40,137,749	43,960,733	39,713,505	41,197,975	41,144,145	33,184,914	33,877,363	33,513,651	34,535,168	34,287,951	35,286,489
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	16,990,000	15,017,206	23,467,121	20,379,273	20,047,988	16,620,846	13,091,843	9,395,164	7,300,990	5,096,715	3,622,908	2,074,238
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	583,000	443,323	462,884	483,032	503,683	524,850	546,018	567,185	588,353	609,520	630,688	651,855
Total Non-Current Liabilities	18,491,000	16,319,001	24,739,531	21,694,391	21,339,906	17,904,659	14,398,899	10,957,024	8,841,296	6,642,124	5,184,592	3,640,389
TOTAL LIABILITIES	62,111,000	56,456,750	68,700,265	61,407,896	62,537,881	59,048,805	47,583,812	44,834,387	42,354,947	41,177,292	39,472,544	38,926,878
Net Assets	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458
EQUITY												
Retained Earnings	649,940,000	659,162,668	681,695,372	693,952,131	707,636,699	720,907,255	726,536,177	731,480,206	736,975,686	742,669,674	748,510,875	754,860,047
Revaluation Reserves	847,510,000	847,510,000	847,510,000	847,510,000	847,577,747	855,302,379	898,621,118	908,851,394	915,096,132	928,974,689	937,452,411	937,452,411
Total Equity	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - CONSOLIDATED
Scenario: Capital Works Overrun

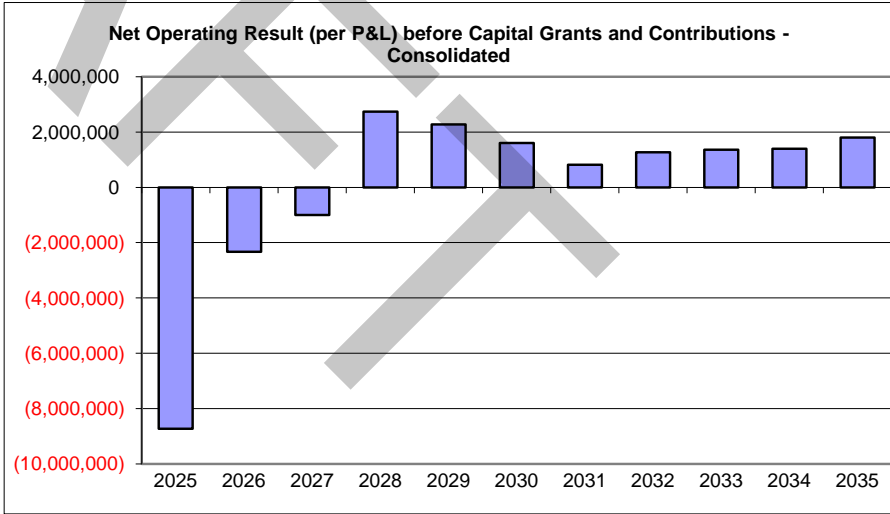
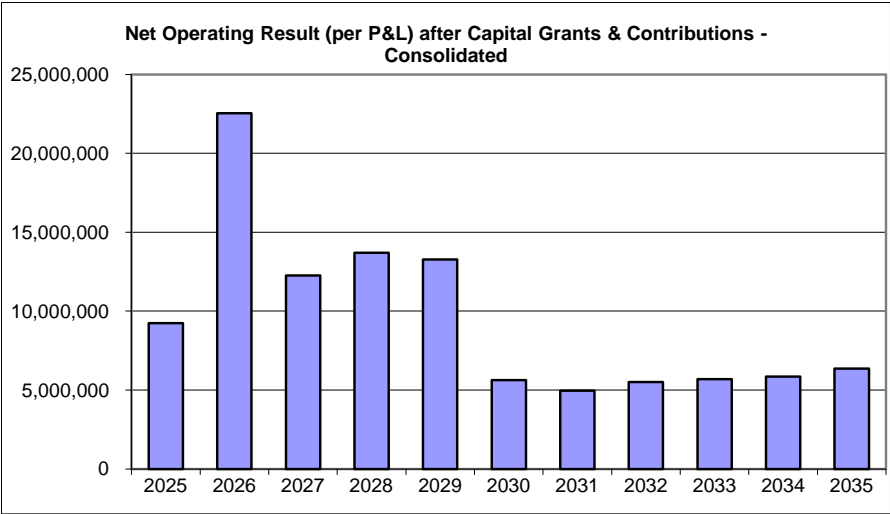
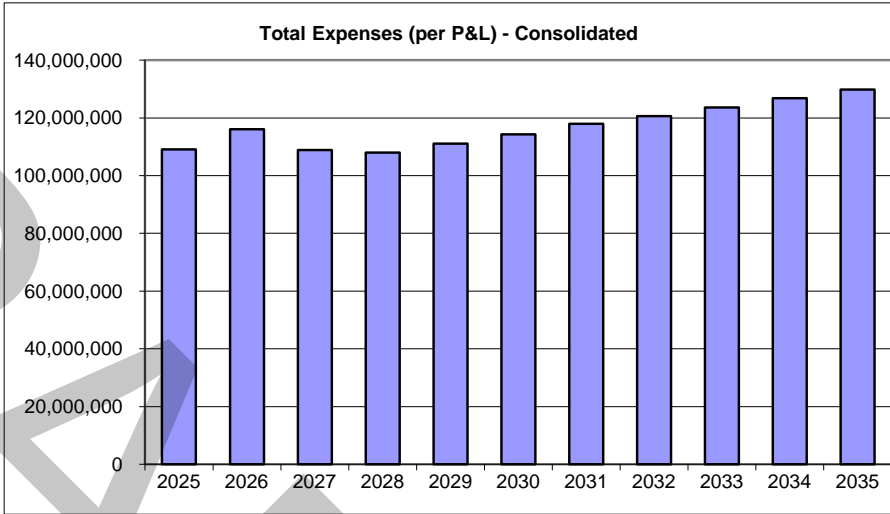
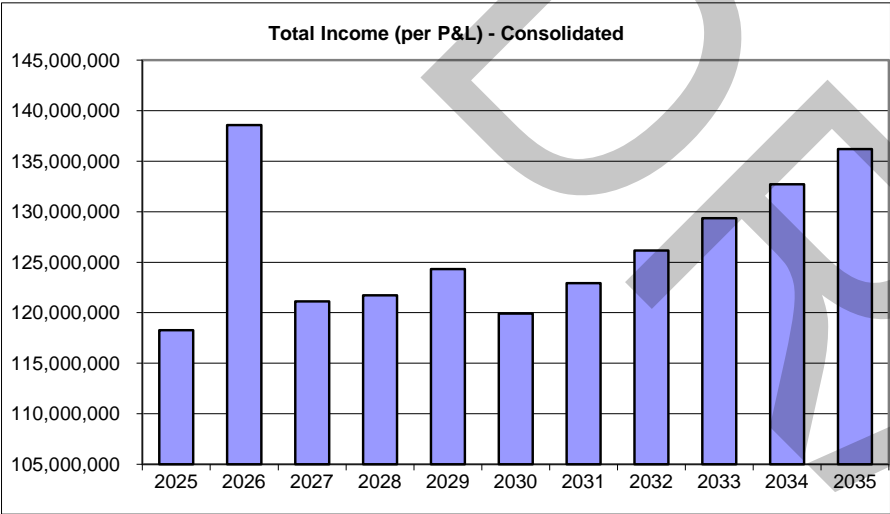
	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
							\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	47,388,000	50,161,750	52,418,458	54,384,075	55,971,261	57,625,807	59,077,840	60,570,910	62,072,037	63,615,581	65,197,713	66,819,399
User Charges & Fees	27,477,000	21,805,458	26,528,474	25,257,661	26,307,044	27,220,939	28,018,453	28,803,568	29,543,588	30,282,212	31,039,300	31,815,316
Investment & Interest Revenue Received	5,172,000	7,591,027	5,630,825	3,866,672	3,483,838	3,472,516	3,331,692	3,137,422	3,456,478	3,590,762	3,780,452	4,105,345
Grants & Contributions	45,235,000	35,619,339	48,600,252	32,440,156	30,410,270	30,487,098	16,195,354	24,766,590	25,379,049	26,006,685	26,649,875	27,309,006
Bonds & Deposits Received	772,000	-	-	-	-	-	-	-	-	-	-	-
Other	9,558,000	4,852,455	4,545,969	5,334,182	5,264,262	5,236,120	5,417,315	5,441,118	5,565,761	5,694,410	5,827,207	5,964,303
Payments:												
Employee Benefits & On-Costs	(34,689,000)	(38,296,639)	(40,290,119)	(41,541,451)	(42,806,667)	(43,713,547)	(44,800,102)	(45,920,104)	(47,068,107)	(48,244,810)	(49,450,930)	(50,687,203)
Materials & Contracts	(44,295,000)	(39,541,463)	(45,144,481)	(36,143,338)	(35,389,322)	(36,331,956)	(35,247,693)	(36,181,974)	(37,140,634)	(38,124,332)	(39,133,750)	(40,169,585)
Borrowing Costs	(570,000)	(815,113)	(703,959)	(1,240,212)	(1,103,233)	(1,037,788)	(930,052)	(782,178)	(608,949)	(448,015)	(336,302)	(228,918)
Bonds & Deposits Refunded	(323,000)	-	-	-	-	-	-	-	-	-	-	-
Other	(3,050,000)	(4,900,553)	(1,819,137)	(1,867,988)	(1,910,600)	(1,959,214)	(2,008,199)	(2,058,404)	(2,109,864)	(2,162,611)	(2,216,676)	(2,272,093)
Net Cash provided (or used in) Operating Activities	52,675,000	36,476,261	49,766,281	40,489,757	40,226,854	40,999,975	29,054,608	37,776,948	39,089,360	40,209,881	41,356,890	42,655,569
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	21,603,538	36,145,884	3,981,436	7,441,826	2,262,554	5,454,483	-	896,901	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	2,558,000	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Other Investing Activity Receipts	97,547,000	-	-	-	-	-	-	-	-	-	-	-
Payments:												
Purchase of Investment Securities	-	(4,210,373)	(1,067,612)	(1,385,568)	(4,103,538)	(4,837,035)	(4,293,436)	(9,437,748)	(5,989,553)	(5,408,555)	(8,590,902)	(11,620,782)
Purchase of Infrastructure, Property, Plant & Equipment	(51,583,000)	(61,081,203)	(101,582,446)	(40,933,319)	(46,376,548)	(36,358,700)	(27,905,538)	(23,470,890)	(33,307,410)	(32,777,609)	(30,372,127)	(29,534,360)
Purchase of Intangible Assets	(11,000)	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments	(92,247,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(43,736,000)	(36,697,316)	(65,491,319)	(37,535,306)	(40,153,245)	(36,984,957)	(25,246,993)	(31,677,372)	(36,477,262)	(35,598,287)	(37,443,451)	(39,105,116)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	6,350,000	-	11,403,861	-	3,000,000	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,729,000)	(1,966,112)	(1,972,682)	(2,953,946)	(3,087,849)	(3,331,284)	(3,427,143)	(3,529,002)	(3,696,680)	(2,094,175)	(2,204,273)	(1,473,808)
Repayment of lease liabilities (principal repayments)	(71,000)	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	4,550,000	(1,971,097)	9,346,594	(3,050,441)	(153,515)	(3,398,942)	(3,480,817)	(3,616,940)	(3,763,680)	(2,163,175)	(2,247,773)	(1,517,808)
Net Increase/(Decrease) in Cash & Cash Equivalents	13,489,000	(2,192,152)	(6,378,444)	(95,990)	(79,906)	616,076	326,798	2,482,636	(1,151,581)	2,448,420	1,665,666	2,032,645
plus: Cash & Cash Equivalents - beginning of year	4,651,000	18,140,000	15,947,848	9,569,403	9,473,414	9,393,508	10,009,584	10,336,382	12,819,018	11,667,437	14,115,857	15,781,523
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,569,403	9,473,414	9,393,508	10,009,584	10,336,382	12,819,018	11,667,437	14,115,857	15,781,523	17,814,167
Cash & Cash Equivalents - end of the year	18,140,000	15,947,848	9,569,403	9,473,414	9,393,508	10,009,584	10,336,382	12,819,018	11,667,437	14,115,857	15,781,523	17,814,167
Investments - end of the year	133,194,000	115,800,835	80,722,564	78,126,695	74,788,408	77,362,889	76,201,842	85,639,590	90,732,242	96,140,797	104,731,699	116,352,481
Cash, Cash Equivalents & Investments - end of the year	151,334,000	131,748,683	90,291,967	87,600,109	84,181,916	87,372,473	86,538,224	98,458,608	102,399,679	110,256,654	120,513,222	134,166,648
Representing:												
- External Restrictions	82,609,000	89,123,311	58,580,888	55,784,333	52,927,460	54,209,327	50,111,930	56,819,345	63,219,840	67,628,338	71,496,031	79,482,420
- Internal Restrictions	39,362,288	26,509,757	20,423,466	24,342,984	23,443,958	25,594,454	28,709,339	33,625,718	30,053,942	31,252,343	35,854,779	38,184,293
- Unrestricted	29,362,712	16,115,615	11,287,613	7,472,792	7,810,498	7,568,692	7,716,955	8,013,545	9,125,897	11,375,973	13,162,411	16,499,935
	151,334,000	131,748,683	90,291,967	87,600,109	84,181,916	87,372,473	86,538,224	98,458,608	102,399,679	110,256,654	120,513,222	134,166,648

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - CONSOLIDATED
Scenario: Capital Works Overrun

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286
Restated opening Balance (as at 1/7)	1,384,219,000	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286
Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Restated Net Operating Result for the Year	58,732,000	9,222,668	22,532,704	12,256,759	13,684,568	13,270,557	5,628,922	4,944,028	5,495,480	5,693,988	5,841,202	6,349,172
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	54,046,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	206,000	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	54,499,000	-	-	-	67,747	7,724,632	43,318,739	10,230,275	6,244,738	13,878,557	8,477,722	-
Total Comprehensive Income	113,231,000	9,222,668	22,532,704	12,256,759	13,752,314	20,995,189	48,947,661	15,174,304	11,740,218	19,572,545	14,318,924	6,349,172
Equity - Balance at end of the reporting period	1,497,450,000	1,506,672,668	1,529,205,372	1,541,462,131	1,555,214,445	1,576,209,635	1,625,157,296	1,640,331,600	1,652,071,818	1,671,644,363	1,685,963,286	1,692,312,458

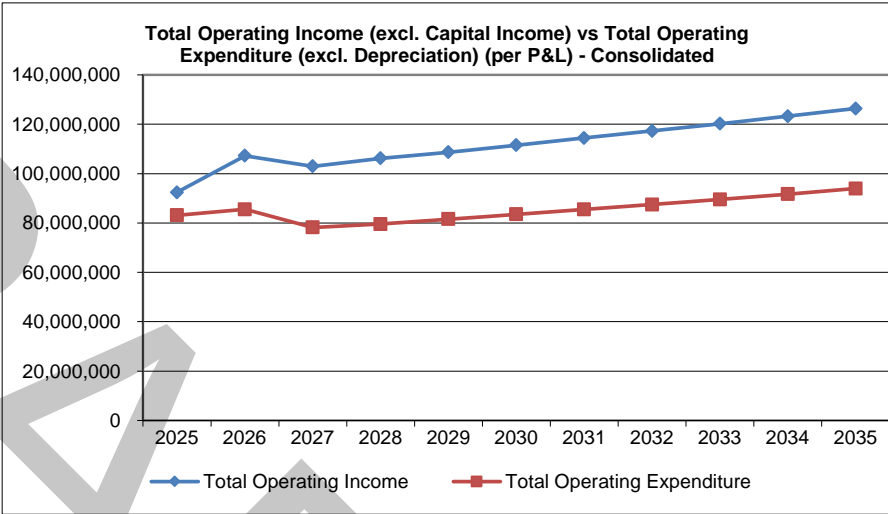
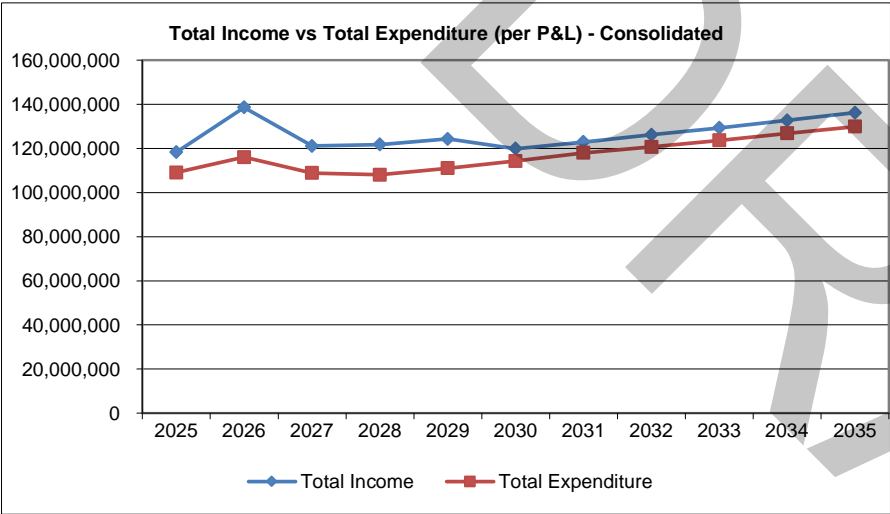
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Capital Works Overrun

Income Statement Charts



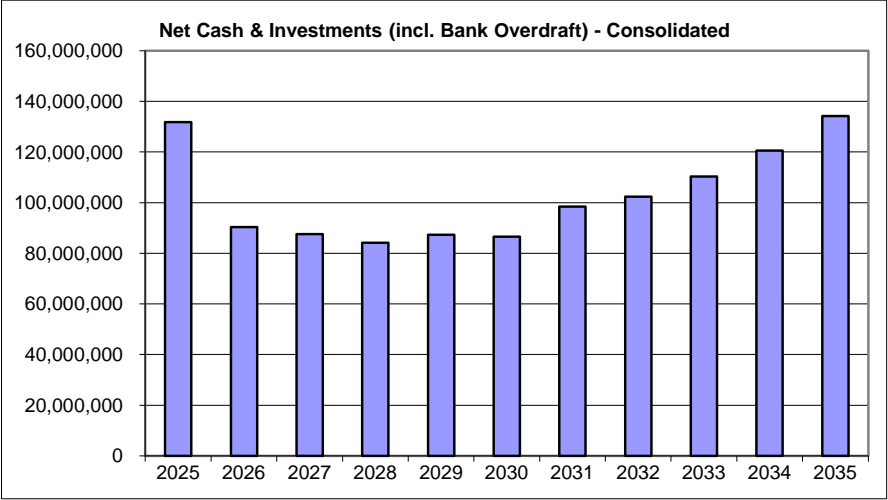
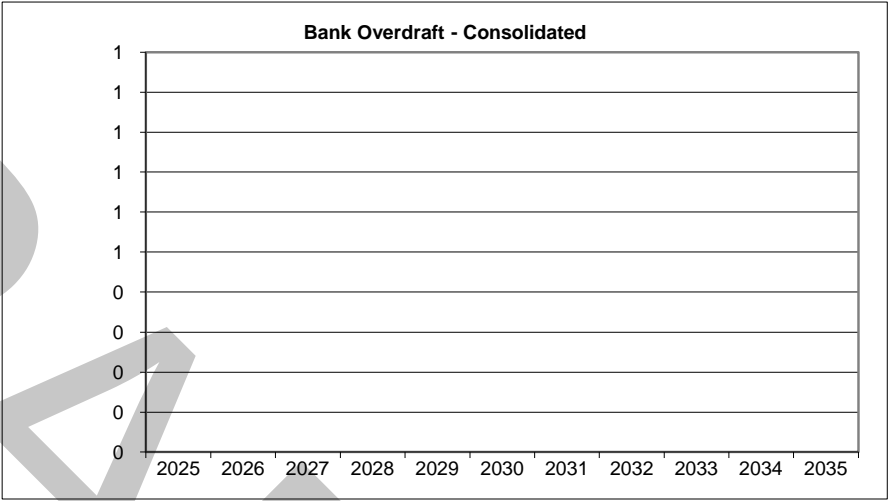
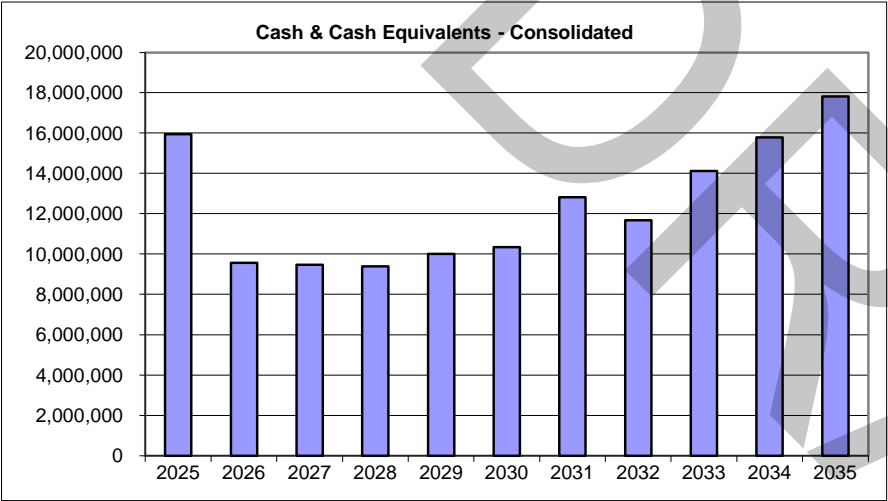
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Capital Works Overrun

Income Statement Charts



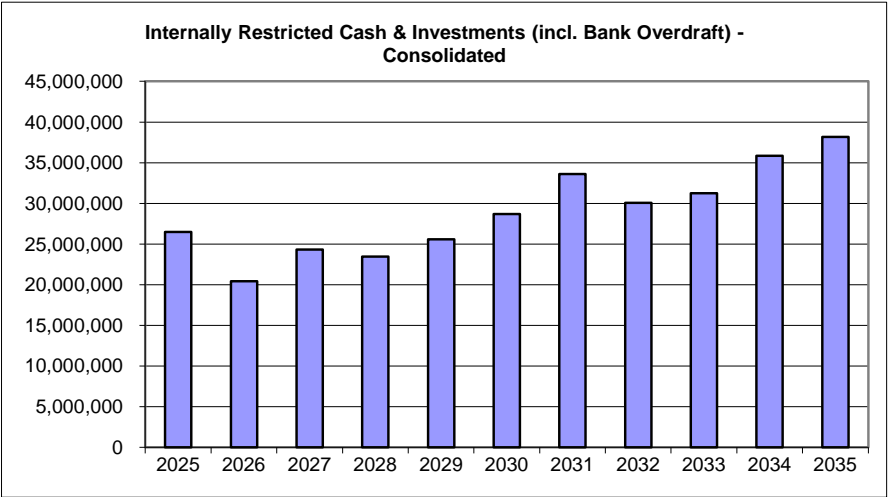
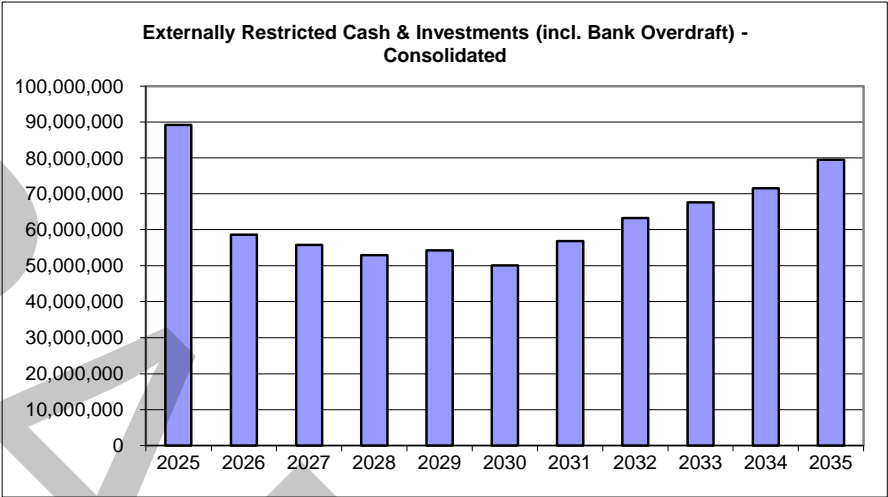
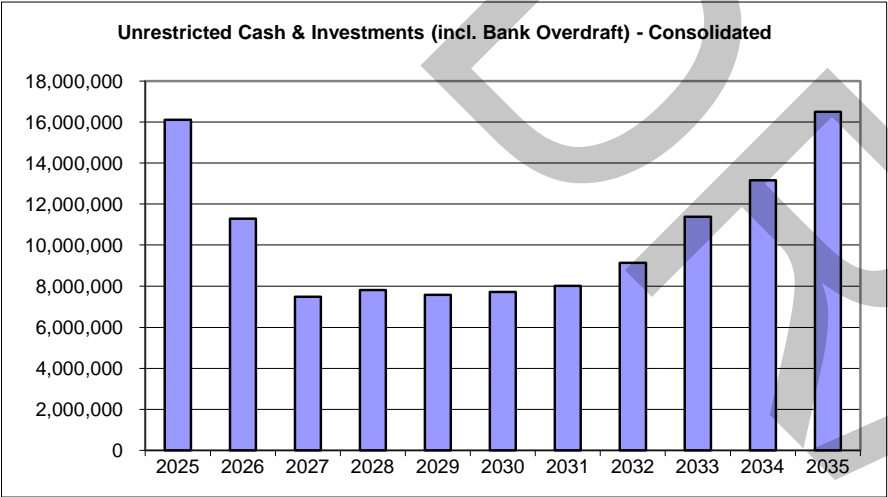
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Capital Works Overrun

Cash, Investment & Bank Overdraft Charts



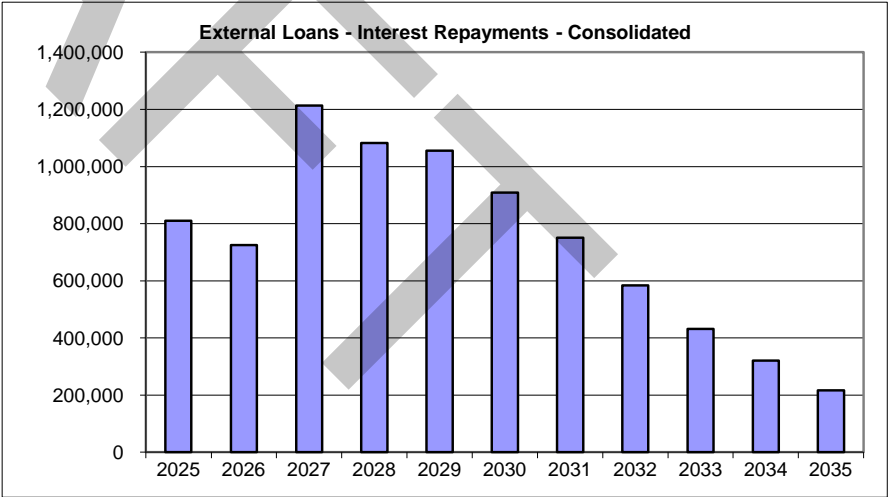
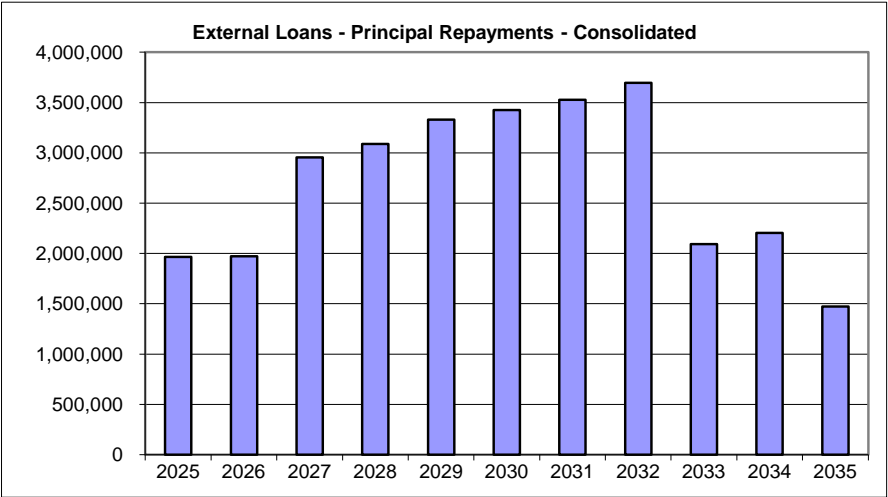
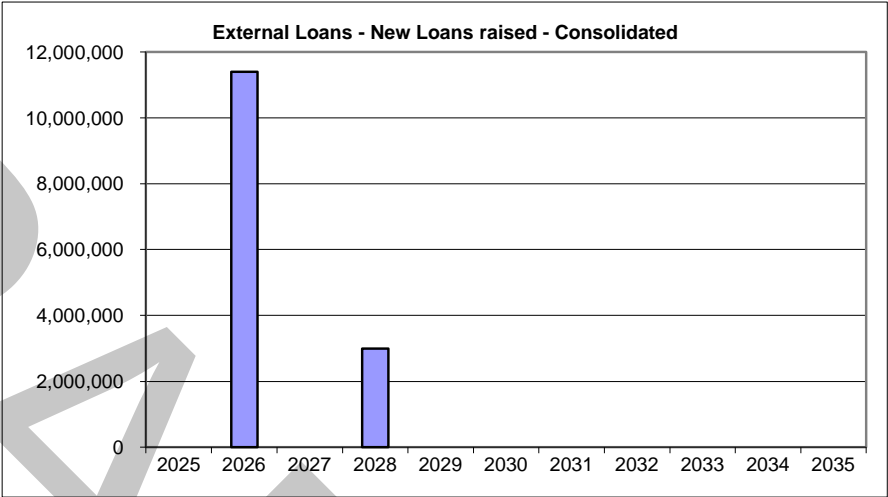
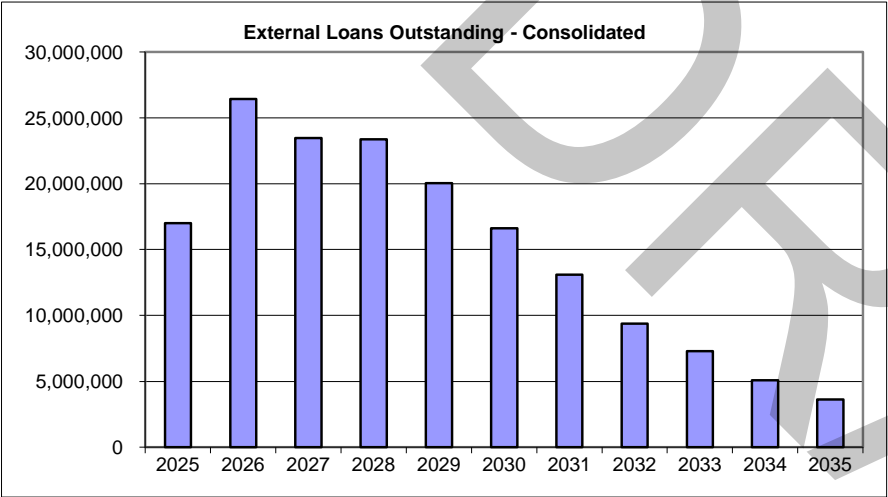
Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Capital Works Overrun

Cash Restrictions Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CHARTS - ALL FUNDS (CONSOLIDATED)
Scenario: Capital Works Overrun

External Loans Charts



Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - CONSOLIDATED
Scenario: Capital Works Overrun

Scenario: Capital Works Overrun			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div></div> Within green benchmark (green min and/or green max)</div>					<div><div></div> Within green benchmark</div>				
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>					<div><div></div> above green maximum and below amber maximum</div>				
									<div><div></div> below green minimum and above amber minimum</div>				
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>					<div><div></div> above amber maximum</div>				
									<div><div></div> below amber minimum</div>				
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-9.18%	0.22%	1.76%	3.21%	3.64%	3.36%	2.91%	2.92%	2.92%	2.89%	2.87%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	70.20%	64.83%	73.03%	74.91%	75.36%	79.86%	79.87%	79.90%	79.91%	79.93%	79.96%	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.92	2.16	2.49	2.36	2.46	2.73	2.99	2.87	3.02	3.55	3.76	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	6.24	10.25	7.18	7.57	7.32	7.53	7.73	8.00	13.66	14.18	21.49	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	3.13%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	16.21	10.65	11.09	10.54	10.64	10.49	11.66	11.81	12.67	13.52	14.80	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	90.63%	148.13%	102.15%	93.00%	79.52%	77.16%	74.57%	81.06%	88.53%	85.75%	75.22%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.02	0.02	0.02	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.00	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	0.95	1.00	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	1.94	3.70	1.30	1.65	1.23	0.83	0.66	0.96	0.89	0.80	0.76	

Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035

INTERNAL RESERVES - CONSOLIDATED
Scenario: Capital Works Overrun

	Current Year	Projected Years									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
Internal Reserves											
Plant Replacement	7,513,068	3,112,140	4,957,894	1,191,725	420,965	620,398	2,745,189	2,406,055	769,107	2,368,999	1,589,905
Employee Leave Entitlements	3,647,000	3,801,500	3,960,635	4,123,748	4,290,940	4,461,940	4,637,215	4,816,871	5,001,020	5,189,772	5,383,243
Asset Replacement	4,318,670	3,347,191	4,125,972	4,819,013	5,632,767	6,076,333	6,368,488	6,607,948	6,793,393	6,923,475	6,996,809
Capital Program	568,409	(0)	(1)	(1)	(1)	269,888	527,774	773,358	1,006,331	1,226,378	1,433,177
Commercial Reserve	-	222,957	451,015	704,219	980,801	1,259,298	1,539,757	1,822,227	2,106,759	2,393,405	2,682,216
Community Plan	62,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000	17,000
Elections	94,800	219,800	348,550	480,519	362,287	500,787	642,749	788,261	657,594	810,472	967,172
Financial Assistance Grant Received in Advance	-	-	-	-	-	-	-	-	-	-	-
Future Fund	2,270,000	2,289,000	2,319,070	2,358,642	2,407,953	2,437,953	2,478,203	2,528,959	2,590,484	2,663,047	2,746,925
Land Development	4,914,843	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111	4,247,111
Saleyards	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835	13,835
Seal Extension Program	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226	128,226
State Roads Warranty	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000	388,000
Unspent loans (internal)	1,000,358	358	358	358	358	358	358	358	358	358	358
Waste Fund Capital Program	1,590,550	2,636,350	3,385,320	4,971,564	6,704,214	8,288,214	9,891,814	5,515,734	7,533,126	9,484,702	11,590,318
Total Internal Reserves	26,509,757	20,423,466	24,342,984	23,443,958	25,594,454	28,709,339	33,625,718	30,053,942	31,252,343	35,854,779	38,184,293

Mid-Western Regional Council
10 Year Financial Plan for the Years ending
30 June 2035
EXTERNAL RESERVES - CONSOLIDATED
Scenario: Capital Works Overrun

Current Year	Projected Years									
2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance	Closing Balance
35,244,759	20,519,386	22,913,984	24,178,355	24,783,789	25,668,143	28,493,064	31,316,752	32,192,773	32,604,941	34,786,865
859,888	912,864	967,429	1,023,358	1,080,686	1,139,686	1,200,161	1,262,148	1,325,684	1,390,809	1,457,563
13,473,238	13,902,198	10,964,184	5,529,478	4,937,647	5,909,841	7,583,771	9,275,880	10,001,140	11,854,517	14,922,648
21,392,350	5,144,699	2,864,538	4,070,770	5,245,282	7,025,702	8,961,709	10,567,077	13,075,860	14,368,068	16,786,757
121,000	104	104	104	104	104	104	104	104	104	104
477,000	468,950	460,659	452,160	443,448	434,259	424,839	415,184	405,288	395,144	384,746
377,988	427,834	479,175	531,800	585,741	640,588	696,806	754,429	813,493	874,034	936,088
108,824	94,110	80,687	66,044	50,127	35,127	19,752	3,993	1	1	1
1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000	1,080,000
14,843,264	14,885,742	14,828,573	14,850,391	14,857,502	7,033,481	7,214,140	7,399,274	7,588,994	7,783,413	7,982,649
1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
89,123,311	58,580,888	55,784,333	52,927,460	54,209,327	50,111,930	56,819,345	63,219,840	67,628,338	71,496,031	79,482,420

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
INCOME STATEMENT - GENERAL FUND
Scenario: Capital Works Overrun

	Actuals 2023/24	Current Year 2024/25	2025/26	2026/27	2027/28	2028/29	Projected Years					
	\$	\$	\$	\$	\$	\$	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	31,080,000	32,830,980	34,066,490	35,088,485	35,965,697	36,864,839	37,781,413	38,720,901	39,683,876	40,670,926	41,682,651	42,719,670
User Charges & Fees	14,387,000	12,721,522	17,144,193	14,621,620	15,598,121	15,955,574	16,354,464	16,763,325	17,182,408	17,611,969	18,052,268	18,503,575
Other Revenues	1,210,000	2,582,923	3,136,380	3,335,047	3,400,661	3,326,185	3,425,572	3,528,255	3,634,357	3,744,007	3,857,338	3,974,488
Grants & Contributions provided for Operating Purposes	18,333,000	16,315,859	23,220,194	18,957,355	19,146,041	19,182,790	19,655,954	20,140,819	20,637,675	21,146,820	21,668,557	22,203,198
Grants & Contributions provided for Capital Purposes	51,171,000	15,529,722	21,416,402	10,968,091	8,596,774	8,579,631	1,553,770	1,592,614	1,632,429	1,673,240	1,715,071	1,757,948
Interest & Investment Revenue	3,238,000	3,150,061	3,100,144	2,384,629	2,442,315	2,442,137	2,138,841	1,986,878	2,101,461	2,162,838	2,236,154	2,386,154
Other Income:												
Net Gains from the Disposal of Assets	-	679,040	-	-	-	-	-	-	-	-	-	-
Fair value increment on investment properties	146,000	-	-	-	-	-	-	-	-	-	-	-
Other Income	2,105,000	1,006,149	1,040,459	1,090,407	1,137,234	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123	1,166,123
Total Income from Continuing Operations	121,670,000	84,816,257	103,124,263	86,445,633	86,286,844	87,517,280	82,076,136	83,898,915	86,038,330	88,175,922	90,378,161	92,711,155
Expenses from Continuing Operations												
Employee Benefits & On-Costs	28,212,000	31,190,316	32,410,727	33,380,364	34,409,547	35,060,524	35,937,037	36,835,463	37,756,349	38,700,258	39,667,765	40,659,459
Borrowing Costs	387,000	669,745	609,277	919,394	816,674	706,173	596,719	492,127	366,631	250,270	164,878	86,998
Materials & Contracts	23,680,000	28,282,602	28,753,636	19,596,475	19,466,850	20,053,898	20,574,799	21,109,700	21,659,000	22,223,110	22,802,455	23,397,472
Depreciation & Amortisation	17,561,000	19,249,710	20,970,631	20,698,317	20,448,773	20,290,211	20,820,935	21,874,554	22,555,899	23,102,157	23,763,663	24,372,112
Impairment of receivables	15,000	25,518	26,284	27,072	27,749	28,443	28,443	28,443	28,443	28,443	28,443	28,443
Other Expenses	949,000	1,702,567	1,599,702	1,642,743	1,679,687	1,722,554	1,765,618	1,809,758	1,855,002	1,901,377	1,948,912	1,997,635
Net Losses from the Disposal of Assets	2,470,000	-	2,345,642	2,645,386	556,453	1,579,281	2,027,730	2,367,730	2,027,730	2,027,730	2,039,730	1,716,985
Revaluation decrement/impairment of IPPE	202,000	-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	73,476,000	81,120,457	86,715,899	78,909,750	77,405,733	79,441,085	81,751,280	84,517,775	86,249,054	88,233,346	90,415,845	92,259,102
Operating Result from Continuing Operations	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Net Operating Result before Grants and Contributions provided for Capital Purposes	(2,977,000)	(11,833,923)	(5,008,038)	(3,432,207)	284,337	(503,436)	(1,228,914)	(2,211,474)	(1,843,153)	(1,730,664)	(1,752,756)	(1,305,895)

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
BALANCE SHEET - GENERAL FUND
Scenario: Capital Works Overrun

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
ASSETS												
Current Assets												
Cash & Cash Equivalents	11,282,000	7,177,158	5,855,782	5,854,305	5,680,871	5,731,774	5,125,720	5,514,894	5,712,561	5,909,605	6,389,476	6,780,848
Investments	67,908,000	47,944,213	39,117,278	39,107,409	37,948,851	38,288,889	34,240,383	36,840,105	38,160,542	39,476,821	42,682,414	45,296,820
Receivables	6,787,000	5,139,350	5,843,538	5,249,524	5,336,215	5,385,647	5,217,525	5,386,065	5,511,613	5,640,955	5,831,066	6,005,087
Inventories	1,309,000	1,372,475	1,391,184	1,410,281	1,429,855	1,449,919	1,470,484	1,491,563	1,513,169	1,535,316	1,558,016	1,581,283
Contract assets and contract cost assets	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000	2,064,000
Other	1,037,000	1,192,613	1,198,416	1,096,040	1,100,934	1,114,343	1,127,265	1,140,521	1,154,122	1,168,075	1,182,392	1,197,080
Total Current Assets	90,387,000	64,889,809	55,470,197	54,781,559	53,560,727	54,034,571	49,245,377	52,437,147	54,116,007	55,794,773	59,707,363	62,925,118
Non-Current Assets												
Investments	14,925,000	16,650,207	13,584,763	13,581,336	13,178,989	13,297,078	11,891,101	12,793,940	13,252,505	13,709,626	14,822,874	15,730,812
Infrastructure, Property, Plant & Equipment	1,172,097,000	1,197,332,384	1,233,414,753	1,236,639,559	1,245,916,316	1,253,224,580	1,286,863,453	1,284,804,665	1,281,007,251	1,285,575,535	1,281,203,751	1,277,661,429
Investment Property	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000	9,263,000
Intangible Assets	254,000	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468	104,468
Right of use assets	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000	260,000
Total Non-Current Assets	1,196,799,000	1,223,610,059	1,256,626,984	1,259,848,363	1,268,722,773	1,276,149,126	1,308,382,022	1,307,226,073	1,303,887,225	1,308,912,629	1,305,654,093	1,303,019,709
TOTAL ASSETS	1,287,186,000	1,288,499,868	1,312,097,181	1,314,629,921	1,322,283,500	1,330,183,697	1,357,627,399	1,359,663,220	1,358,003,232	1,364,707,402	1,365,361,456	1,365,944,827
LIABILITIES												
Current Liabilities												
Payables	14,796,000	12,917,985	13,739,836	10,433,375	10,974,118	10,871,064	10,420,194	10,484,169	10,946,347	11,297,830	11,227,620	11,694,284
Contract liabilities	14,564,000	15,003,264	15,042,742	14,982,573	15,001,316	15,005,276	7,178,024	7,355,372	7,537,112	7,723,353	7,914,205	8,109,785
Lease liabilities	65,000	84,585	71,495	65,666	67,658	53,674	22,937	67,000	69,000	43,000	44,000	45,000
Borrowings	1,238,000	1,300,655	1,948,288	2,047,580	2,154,247	2,208,803	2,266,949	2,386,275	1,549,808	1,633,200	874,707	920,153
Employee benefit provisions	7,821,000	8,155,958	8,442,409	8,737,453	9,039,873	9,349,853	9,667,583	9,993,257	10,327,072	10,669,232	11,019,947	11,379,429
Other provisions	-	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729	2,729
Total Current Liabilities	38,484,000	37,465,177	39,247,499	36,269,375	37,239,941	37,491,398	29,558,416	30,288,802	30,432,068	31,369,344	31,083,208	32,151,381
Non-Current Liabilities												
Lease liabilities	241,000	216,430	144,935	144,269	76,611	22,937	-	208,000	139,000	96,000	63,500	18,500
Borrowings	11,887,000	10,586,149	16,041,721	13,994,142	11,839,895	9,631,092	7,364,143	4,977,868	3,428,060	1,794,860	920,153	-
Employee benefit provisions	677,000	642,042	664,591	687,817	711,624	736,026	761,038	786,675	812,953	839,888	867,497	895,795
Other provisions	303,000	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271	300,271
Total Non-Current Liabilities	13,108,000	11,744,892	17,151,518	15,126,500	12,928,401	10,690,326	8,425,452	6,272,814	4,680,284	3,031,019	2,151,421	1,214,566
TOTAL LIABILITIES	51,592,000	49,210,069	56,399,017	51,395,875	50,168,342	48,181,724	37,983,867	36,561,616	35,112,352	34,400,363	33,234,629	33,365,947
Net Assets	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880
EQUITY												
Retained Earnings	496,903,000	500,598,800	517,007,163	524,543,047	533,424,158	541,500,353	541,825,208	541,206,349	540,995,625	540,938,201	540,900,516	541,352,569
Revaluation Reserves	738,691,000	738,691,000	738,691,000	738,691,000	738,691,000	740,501,620	777,818,323	781,895,255	781,895,255	789,368,838	791,226,311	791,226,311
Total Equity	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
CASH FLOW STATEMENT - GENERAL FUND
Scenario: Capital Works Overrun

	Actuals 2023/24	Current Year 2024/25	Projected Years									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities												
Receipts:												
Rates & Annual Charges	-	32,858,201	34,085,804	35,104,461	35,979,410	36,878,895	37,795,741	38,735,587	39,698,929	40,686,355	41,698,467	42,735,881
User Charges & Fees	-	12,838,569	16,693,528	14,876,689	15,497,585	15,917,912	16,312,591	16,720,439	17,138,484	17,566,979	18,006,187	18,456,375
Investment & Interest Revenue Received	-	4,231,460	3,308,990	2,403,943	2,457,426	2,426,591	2,258,188	1,895,940	2,056,258	2,116,660	2,132,104	2,301,170
Grants & Contributions	-	32,550,692	44,501,931	29,946,919	27,717,127	27,726,626	13,365,871	21,866,369	22,406,322	22,959,641	23,526,655	24,107,705
Other	-	4,193,546	3,864,253	4,632,015	4,544,541	4,498,406	4,661,158	4,666,056	4,771,323	4,880,111	4,992,550	5,108,781
Payments:												
Employee Benefits & On-Costs	-	(31,001,015)	(32,071,913)	(33,030,226)	(34,050,100)	(34,704,520)	(35,565,849)	(36,454,996)	(37,366,371)	(38,300,530)	(39,258,043)	(40,239,494)
Materials & Contracts	-	(26,477,880)	(30,713,852)	(22,226,823)	(21,123,853)	(21,663,155)	(20,488,975)	(21,021,631)	(21,568,626)	(22,130,368)	(22,707,279)	(23,299,797)
Borrowing Costs	-	(667,341)	(595,720)	(923,721)	(821,223)	(710,959)	(601,625)	(497,162)	(371,931)	(253,712)	(168,506)	(88,941)
Other	-	(1,699,738)	(1,600,236)	(1,642,520)	(1,679,495)	(1,722,332)	(1,765,395)	(1,809,530)	(1,854,768)	(1,901,137)	(1,948,665)	(1,997,382)
Net Cash provided (or used in) Operating Activities	-	26,826,495	37,472,783	29,140,736	28,521,417	28,647,464	15,971,704	24,101,073	24,909,621	25,623,999	26,273,470	27,084,298
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	18,238,580	11,892,379	13,295	1,560,905	-	5,454,483	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	-	6,990,722	1,012,855	802,145	2,885,015	1,948,224	1,497,498	1,231,266	1,922,801	2,587,878	1,519,578	2,050,025
Payments:												
Purchase of Investment Securities	-	-	-	-	-	(458,126)	-	(3,502,561)	(1,779,003)	(1,773,400)	(4,318,840)	(3,522,345)
Purchase of Infrastructure, Property, Plant & Equipment	-	(54,917,459)	(57,718,014)	(27,912,870)	(31,027,525)	(27,864,754)	(21,267,262)	(19,085,719)	(22,402,477)	(24,622,624)	(21,317,637)	(24,301,900)
Net Cash provided (or used in) Investing Activities	-	(29,688,156)	(44,812,779)	(27,097,430)	(26,581,605)	(26,374,657)	(14,315,281)	(21,357,013)	(22,258,679)	(23,808,147)	(24,116,899)	(25,774,219)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	7,403,861	-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	-	(1,238,196)	(1,300,655)	(1,948,288)	(2,047,580)	(2,154,247)	(2,208,803)	(2,266,949)	(2,386,275)	(1,549,808)	(1,633,200)	(874,707)
Repayment of lease liabilities (principal repayments)	-	(4,985)	(84,585)	(96,495)	(65,666)	(67,658)	(53,674)	(87,937)	(67,000)	(69,000)	(43,500)	(44,000)
Net Cash Flow provided (used in) Financing Activities	-	(1,243,181)	6,018,621	(2,044,783)	(2,113,246)	(2,221,904)	(2,262,477)	(2,354,886)	(2,453,275)	(1,618,808)	(1,676,700)	(918,707)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(4,104,842)	(1,321,375)	(1,477)	(173,434)	50,903	(606,054)	389,173	197,667	197,044	479,871	391,372
plus: Cash & Cash Equivalents - beginning of year	-	11,282,000	7,177,158	5,855,782	5,854,305	5,680,871	5,731,774	5,125,720	5,514,894	5,712,561	5,909,605	6,389,476
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	5,855,782	5,854,305	5,680,871	5,731,774	5,125,720	5,514,894	5,712,561	5,909,605	6,389,476	6,780,848
Cash & Cash Equivalents - end of the year	11,282,000	7,177,158	5,855,782	5,854,305	5,680,871	5,731,774	5,125,720	5,514,894	5,712,561	5,909,605	6,389,476	6,780,848
Investments - end of the year	82,833,000	64,594,420	52,702,041	52,688,745	51,127,840	51,585,966	46,131,483	49,634,044	51,413,047	53,186,448	57,505,288	61,027,632
Cash, Cash Equivalents & Investments - end of the year	94,115,000	71,771,577	58,557,823	58,543,050	56,808,711	57,317,740	51,257,204	55,148,938	57,125,608	59,096,053	63,894,764	67,808,480
Representing:												
- External Restrictions	32,910,000	32,761,808	32,248,811	33,861,302	35,307,420	36,877,962	30,300,475	31,758,832	33,170,687	34,629,956	36,129,755	37,667,005
- Internal Restrictions	37,320,288	24,919,207	17,787,117	20,957,665	18,472,394	18,890,240	20,421,125	23,733,904	24,538,208	23,719,217	26,370,077	26,593,975
- Unrestricted	23,884,712	14,090,562	8,521,895	3,724,084	3,028,897	1,549,539	535,604	(343,798)	(583,286)	746,880	1,394,932	3,547,500
	94,115,000	71,771,577	58,557,823	58,543,050	56,808,711	57,317,740	51,257,204	55,148,938	57,125,608	59,096,053	63,894,764	67,808,480

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
EQUITY STATEMENT - GENERAL FUND
Scenario: Capital Works Overrun

	Actuals 2023/24 \$	Current Year 2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/29 \$	Projected Years					
							2029/30 \$	2030/31 \$	2031/32 \$	2032/33 \$	2033/34 \$	2034/35 \$
Opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827
Restated opening Balance (as at 1/7)	1,142,312,000	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827
Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Restated Net Operating Result for the Year	48,194,000	3,695,800	16,408,364	7,535,883	8,881,111	8,076,195	324,856	(618,860)	(210,724)	(57,424)	(37,684)	452,053
Other Comprehensive Income												
- Gain (loss) on revaluation of IPP&E	45,366,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
- Impairment (loss) reversal relating to I,PP&E	247,000	-	-	-	-	-	-	-	-	-	-	-
- Other Movements (combined)	(525,000)	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income	45,088,000	-	-	-	-	1,810,620	37,316,703	4,076,932	-	7,473,583	1,857,472	-
Total Comprehensive Income	93,282,000	3,695,800	16,408,364	7,535,883	8,881,111	9,886,815	37,641,559	3,458,073	(210,724)	7,416,159	1,819,788	452,053
Equity - Balance at end of the reporting period	1,235,594,000	1,239,289,800	1,255,698,163	1,263,234,047	1,272,115,158	1,282,001,972	1,319,643,531	1,323,101,604	1,322,890,880	1,330,307,039	1,332,126,827	1,332,578,880

Mid-Western Regional Council
10 Year Financial Plan for the Years ending 30 June 2035
KEY PERFORMANCE INDICATORS - GENERAL FUND
Scenario: Capital Works Overrun

Scenario: Capital Works Overrun			Current Year 2024/25	Projected Years									
				2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
				<div><div></div> Within green benchmark (green min and/or green max)</div>	<div><div></div> Within green benchmark</div>								
				<div><div></div> Within amber benchmark (amber min and/or amber max)</div>	<div><div></div> above green maximum and below amber maximum</div>								
				<div><div></div> Not within benchmark (amber min and/or amber max)</div>	<div><div></div> below green minimum and above amber minimum</div>								
					<div><div></div> above amber maximum</div>								
					<div><div></div> below amber minimum</div>								
Council's Target Benchmarks													
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	-18.24%	-3.26%	-1.04%	1.08%	1.36%	0.99%	0.19%	0.22%	0.34%	0.32%	0.45%	
Own Source Operating Revenue Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	62.15%	56.72%	65.38%	67.85%	68.28%	74.16%	74.10%	74.12%	74.12%	74.13%	74.16%	
Unrestricted Current Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.77	1.89	2.08	1.80	1.73	1.81	1.93	2.01	1.99	2.29	2.36	
Debt Service Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.87	9.48	7.03	7.54	7.54	7.77	7.91	8.19	12.65	13.15	24.73	
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	3.08%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	3.09%	
Cash Expense Cover Ratio 1)	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	12.58	9.44	10.47	10.17	10.05	9.04	9.50	9.61	9.85	10.40	10.91	
1) different Calculation to TCorp's calculation for same ratio													
New Special Schedule 7 Ratios													
Building & Infrastructure Asset Renewal Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	100.55%	86.17%	78.99%	79.97%	79.61%	82.14%	83.20%	82.01%	83.96%	85.36%	87.24%	
Infrastructure Backlog Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.00	
Asset Maintenance Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.00	
Capital Expenditure Ratio	Snapshot	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>	<div><div></div><div></div></div>
	Actual Ratio	2.30	2.72	1.16	1.45	1.27	0.82	0.72	0.83	0.87	0.74	0.85	

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