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Purpose

This policy provides a basis for how Mid-Western Regional Council (Council) will manage risk. Risk shall be managed through a structured and consistent approach, enabling risk-informed decision making aligned with Council's strategic and operational objectives.

Scope

This policy applies to all Council workers (including labour hire and temporary employees), work experience people, volunteers, contractors and other relevant duty holders.

Policy Statement

Risk management is fundamental to the Council achieving its strategic and operational objectives. It is integral to the day-to-day management and decision making at all levels within the organisation. Council is committed to developing and maintaining a robust and effective risk management framework that promotes a positive risk culture and proactively manages risks to ensure Council can achieve its strategic and operational objectives.

Council will provide assurance and security to its workers, community and other stakeholders by properly understanding and managing risks within its operations. Effective risk management will enable Council to:

- Deliver on its commitments.
- Make confident decisions on how it will develop, implement, and manage its services and assets.
- Facilitate continual improvement.

Objective

The objective of this policy is to:

- Confirm Council's continued commitment to maintaining a risk aware culture and embedding risk management practices within Council operations.
- Ensure risk identification and management is specific to the unique needs of Council, and considers its internal and external context.
- Detail Council's commitment to ongoing evaluation and improvement of its risk management activities.

Legislative requirements

- Work Health and Safety Act 2011
- Local Government Act 1993

Related policies, procedures and plans

- Risk Management Procedure, which includes:
 - Enterprise Risk Management Plan
 - Strategic Risk Management Plan

Related Standards

- AS ISO 31000 Risk Management – Guidelines
- Guidelines for Risk Management and Internal Audit Framework for local government in NSW