LONG TERM FINANCIAL PLAN 2019/29

MID-WESTERN REGIONAL COUNCIL

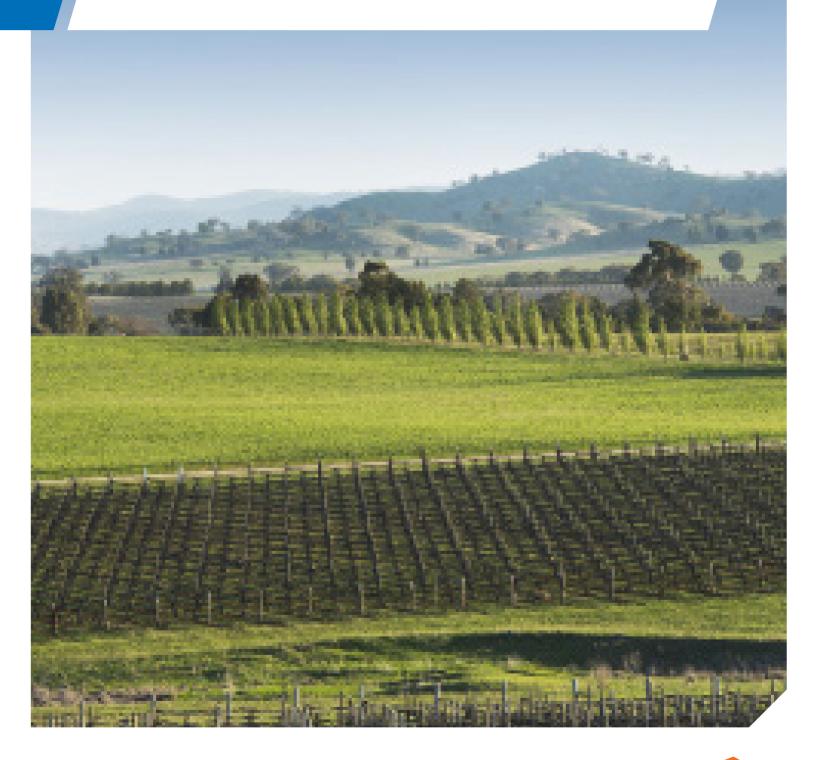




TABLE OF CONTENTS

Introduction
Financial sustainability
Local Government reform5
Fit for the Future6
Levels of service9
Our current position
Planning assumptions
Performance monitoring15
Financial reports
Appendices

MID-WESTERN REGIONAL COUNCIL

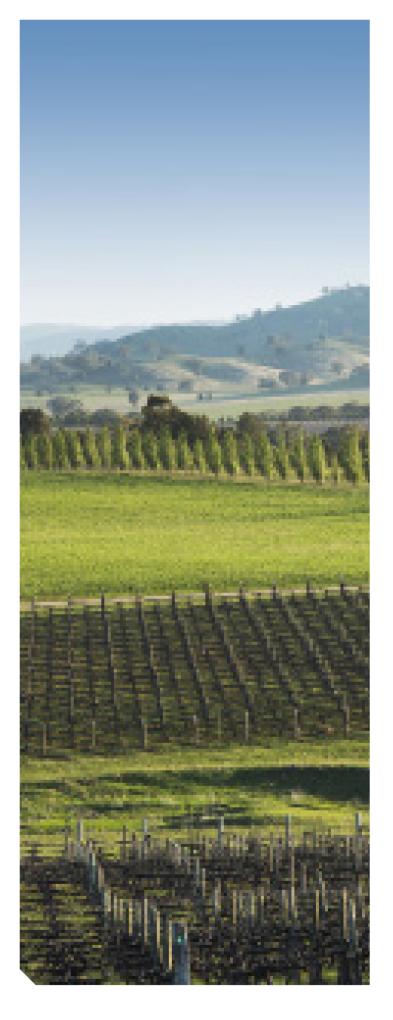
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INTRODUCTION

The purpose of the Long Term Financial Plan for Mid-Western Regional Council (Council) is to provide a framework to assist future decision making that will secure the economic sustainability of the organisation and ensure adequate funds are generated into the future to achieve desirable outcomes for the community.

The Integrated Planning and Reporting (IPR) Framework has been developed as part of the NSW Local Government Reform Program to support a strong and sustainable Local Government system. The structure requires at least a 10 year strategic business planning framework relative to the Local Government Area and the activities of the Council.

The Long Term Financial Plan (the plan) forms part of Mid-Western Regional Council's Resourcing Strategy. The Resourcing Strategy underpins Council's Community Strategic Plan and consists of three components: The Workforce Management Plan; Asset Management Policy, Strategy and Plan; and Long Term Financial Plan. These interrelated documents focus in detail on how Council will utilise its resources to deliver on objectives and strategies in the Towards 2030 Community Plan. The documents both inform and are informed by the four year Delivery Program which has been created to outline the activities and programs to deliver on the Community Plan. Each of these individual documents should be viewed as integral elements of an overall strategy and will be under continuous review and adjustment as annual budgets and operational plans are developed.

The Long Term Financial Plan is a decision making tool and addresses areas that impact on Council's ability to fund services and capital works, while living within its means and ensuring financial sustainability. This plan focuses on Council's long-term goal of financial sustainability and delivering quality services, infrastructure and outcomes for the community. The plan will be dynamic in nature and subject to continual review to ensure changing community expectations are met.



FINANCIAL SUSTAINABILITY

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'A Council's long-term financial performance and position is sustainable where planned long-term service and infrastructure levels and standards are met without unplanned increases in rates or disruptive cuts to services' – Australian Local Government Association

For councils to meet the service and infrastructure needs of their communities, they need to be financially sustainable. The NSW Treasury Corporation (TCorp) defined a financially sustainable council as one that, over the long term, is able to generate sufficient funds to provide the level and scope of services and infrastructure agreed with its community through the Integrated Planning and Reporting process.

In April 2013, TCorp released the report Financial Sustainability of the New South Wales Local Government Sector. This report reviewed 152 councils and provided a Financial Sustainability Rating (FSR) for each council, and an assessment of their 3 year outlook. Mid-Western Regional Council received a FSR of "Sound" with a "Negative Outlook". A negative outlook for Mid-Western Regional Council was generally the result of:

- Council's Infrastructure Backlog has increased from \$34m to \$42m for the past three years. With a change in rating revenue, Council will now have the capacity to reduce this figure, however, further planning is required to decrease this figure over the short or medium term.
- Within Council's forecast there are projected consecutive gains from the disposal of assets relating to land and property development.

In response to TCorp's recommendations, Mid-Western Regional Council implemented a plan to improve Asset Management within Council, to ensure the right Asset Management Plans were in place to contribute to a sustainable Long Term Plan for Council.

It is important that the right asset information is collected, assessed and reported to ensure that the level of infrastructure and services provided is in line with community expectations, through the Towards 2030 Community Plan.

Council regularly updates its Asset Management Plans (AMPs) based on updated asset management data:

- Roads AMP
- Sewer AMP
- Water AMP
- Solid Waste AMP
- Stormwater AMP
- Open Space and Recreation AMP
- Plant and Equipment AMP

LOCAL GOVERNMENT REFORM

In 2011, local councils from throughout NSW gathered for a summit, Destination 2036, to plan how local government could meet the challenges of the future. Councils agreed that change was needed. Councils wanted to be strong and sustainable and to make a positive difference in their community. The local government sector asked the State to appoint an independent expert panel to carry out a review. The Independent Local Government Review Panel consulted widely in developing its final recommendations. The Panel concluded that for councils to become strong and sustainable, both the NSW Government and the local government sector would have to play a part.

The NSW Government Fit for the Future reforms followed and aimed to improve the strength and effectiveness of local government in providing services and infrastructure that communities need.

In 2015, Mid-Western Regional Council was deemed Not Fit in the initial Independent Pricing and Regulatory Tribunal (IPART) Fit for the Future assessment, on the basis that Council did not satisfy financial criteria set for:

- Sustainability; and
- Infrastructure and service management

This result was in line with Councils previous TCorp results and recommendations.

On receiving these results, Council prepared a renewed Business Improvement Program which directly tackles the challenges of sustainability and infrastructure service management, with an aim to become Fit for the Future by 2021.

The result of Council's renewed Business Improvement Program was a Fit for the Future proposal that met forecast performance benchmarks.





FIT FOR THE FUTURE

The Long Term Financial Plan currently has the below forecast performance. Council is a Group 4 Council.

SUSTAINABILITY

Measure/ benchmark	Actual 2018/19 performance	Achieves FFTF benchmark?	Forecast performance 2020/21 (Group 1-7 Councils) 2024/25 (Group 8-11 Councils)	Achieves FFTF benchmark?
Operating Performance Ratio				
(Greater than or equal to break- even – actual/forecast year only)	6.79%	[Yes]	14.03%	[Yes]
Own Source Revenue Ratio				D
(Greater than 60% – actual/ forecast year only)	53%	[No]	68.75%	[Yes]
Building and Infrastructure Asset Renewal Ratio		n		
(Greater than 100% – actual/ forecast year only)	227%	[Yes]	95.63%	[No]

INFRASTRUCTURE AND SERVICE MANAGEMENT

Measure/ benchmark	Actual 2018/19 performance	Achieves FFTF benchmark?	Forecast performance 2020/21 (Group 1-7 Councils) 2024/25 (Group 8-11 Councils)	Achieves FFTF benchmark?
Infrastructure Backlog Ratio (Less than 2% – actual/forecast year only)	5.02%	[No]	5%	[No]
Asset Maintenance Ratio (Greater than 100% – actual/ forecast year only)	106%	[Yes]	94%	[No]
Debt Service Ratio (Greater than 0% and less than or equal to 10% — actual/forecast year only)	3.48%	[Yes]	2.05%	[Yes]

GENERAL FUND RESULTS

The Long Term Financial Plan highlights Council's improved sustainability through the financial indicators. In order to become Fit for the Future, Council needs to invest more into infrastructure renewals. This will be addressed in the 2020/21 budget process given Councils increased revenue.

Fit for the Future councils are:

- Smarter
- Strategic
- Right services | Right people | Right place
- Efficient

- Sustainable
- Community assets well planned and maintained
- Focussed
- Community leaders

KEY PERFORMANCE INDICATORS

SUSTAINABILITY

That Council can generate sufficient funds over the long term to provide the agreed level and scope of services and infrastructure for communities as identified through the Integrated Planning and Reporting Process.

OPERATING PERFORMANCE RATIO

- Measures Council's achievement in containing operating expenditure within operating revenue
- Benchmark: > or equal to break-even (0%)



OWN SOURCE OPERATING REVENUE RATIO

- Measures fiscal flexibility and the degree of reliance on external funding sources such as grants and contributions
- Benchmark: >60%



BUILDING AND INFRASTRUCTURE ASSET RENEWAL RATIO

- Assesses the rate at which these assets are being renewed against the rate at which they are depreciating
- Benchmark: >100%



EFFECTIVE INFRASTRUCTURE AND SERVICE MANAGEMENT

That Council can maximise the return on resources and minimise unnecessary burden on the community and business, while working strategically to leverage economies of scale and meet the needs of communities as identified in the Integrated Planning and Reporting process.

INFRASTRUCTURE BACKLOG RATIO

- Indicated the proportion of backlog against the total value of Council's Infrastructure assets
- Benchmark: <2%



ASSET MAINTENANCE RATIO

- Reflects the actual asset maintenance expenditure relative to the required asset maintenance
- Benchmark: >100%



DEBT SERVICE RATIO

- Assesses the impact of loan principal and interest repayments on discretionary revenue
- Benchmark: > 0% and less than or equal to 10%



KEY PERFORMANCE INDICATORS

LIQUIDITY

Liquidity is a key factor in the viability of any organisation, regardless of whether it is in the commercial or government sectors. The ability to meet short term funding requirements and obligations is equally relevant to a Council as it is to any business.

UNRESTRICTED CURRENT RATIO

- Reflects Council's ability to meet debt payments as they fall due
- Benchmark: >than 1.5



RATES AND ANNUAL CHARGES OUTSTANDING

- Assesses the impact of uncollected rates and annual charges on liquidity and the adequacy of recovery efforts
- Benchmark: <5%



Council monitors the short term funding requirements weekly and monitors cashflow levels through the Quarterly Budget Review. This monitoring and forecasting informs Council's investment strategies and decisions to ensure that adequate liquidity is maintained. Council will also, as part of the reserves strategy, continue to provide for adequate levels of reserves to fund less predictable outlays, such as major employee leave entitlement payments.



LEVELS OF SERVICE

Council has previously undertaken a process of engagement with the relevant stakeholders to inform the Community Strategic Plan and the Delivery Program. This in turn has driven the direction that has been taken in the Asset Management Policy, Strategy and Plan.

It is important to note that the community engagement conducted, confirmed that Council currently provides the services and functions that the community wants.

The plan assumes the levels of service and operations remain stable. Council will maintain, subject to available funding, its operational and capital high priority programs, as well as basic service provision, while seeking efficiency improvements in-line with appropriate benchmarks.

Non high priority programs should be considered in terms of:





Is it required as part of an adopted strategy, policy or plan?





Is the program supported by the Community Strategic Plan?



Is it a statutory obligation?



What is the cost and benefit given the level of priority?

The Delivery Program provides a comprehensive overview of Council's services, functions, programs and activities.

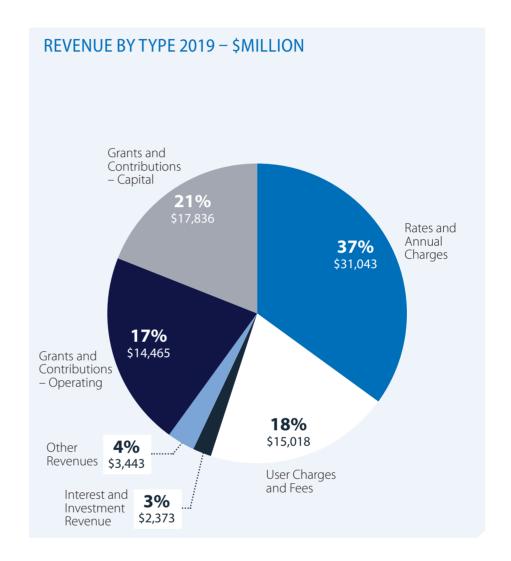
OUR CURRENT POSITION

Council has historically maintained a sound financial position evidenced by acceptable key financial performance indicators.

We maintain a cash and investments portfolio in the vicinity of \$70 million; with sufficient levels of unrestricted cash to service obligations as and when they fall due. Council's Unrestricted Current Ratio at 30 June 2019 was 4.3:1.

Our total borrowings as at 30 June 2019 were \$12.98 million, with a debt service cover ratio of 8.42%.

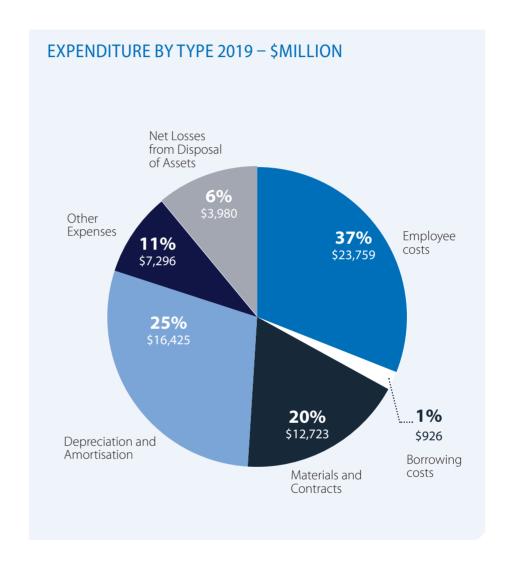
Council typically relies on Rates & Annual Charges for 37% of its annual revenue. We have a strong track record of attracting substantial grant funding to provide services and facilities to our community. Total revenue in 2019 was \$84.1 million.



OUR CURRENT POSITION

In a continuing cycle, Council has undertaken a program of revaluation of all classes of Infrastructure, Property, Plant & Equipment (IPPE) in accordance with Office of Local Government requirements.

As a result, depreciation expense is now based upon the written down current replacement cost of our IPPE, and has increased from \$7.9 million in 2006 to more than \$16 million in 2019. The impact of these ongoing revaluations on our Operating Results has been unmistakable, and is a primary contributing factor to the net results before capital grants and contributions in the first few years of the Long Term Financial Plan.



Our total operational expenditure in 2019 was \$65.1 million. Our biggest expenditure items are typically employee costs, and depreciation.

PLANNING ASSUMPTIONS

Council's base scenario model assumes current service levels continuing across future years. This includes both operational and capital expenditure programs.

As further work is undertaken on long term strategic asset management planning over the next few years, we will have a better estimate of key asset replacement points, and minimum maintenance expenditure levels, and their impact on our long term financial sustainability.

RATES

An outcome of the extensive community consultation undertaken as part of the 2017-2021 Community Plan and Delivery Program, was that the community was open to the idea of increasing rates to support a higher level of service delivery. Additional consultation and service delivery considerations will need to be completed, if any rate increase is going to be introduced. In keeping with that, the forecasted budgets do not include any additional general rate increases beyond rate pegging as determined by the NSW Independent Pricing & Regulatory Tribunal.

It should be noted that Rates income has increased by about \$8.6million in 2019/20 due to a material increase in mining land values. This income is reflected in Councils cash levels and Council is currently undergoing a review on future spending priorities.

The rate cap set for 2019/20 is 2.7%. Mid-Western Regional Council's budget is based on the full 2.7% increase. Estimated rate pegging amounts used in future years of the LTFP are set at 2.5%, however, a 0.75% additional increase in the Urban and Rural Residential categories for years 2020/21-2022/23 have been built in to account for development growth in these categories.

Rates do represent a high proportion of Council's annual income, and our annual planning processes will continue to assess the community's capacity and willingness to pay rates, and whether there is a potential for increased rates yield. However, we will continue to seek alternative revenue streams in a bid to ensure we are Fit for the Future.

FEES AND CHARGES

Many of the facilities and services provided by Council are offered on a full or partial user pays basis. In planning future years budgets, we have assumed that these full or partial user pays arrangements will continue, with annual increases typically limited to inflation estimated at a flat rate of 2.5%.

A number of fees and charges imposed by Council are prescribed by other levels of government. Changes in the amount of those fees and charges are determined by other bodies. We have assumed increases of less than CPI.



PLANNING ASSUMPTIONS

GRANTS AND SUBSIDIES

Each year, Council receives a Financial Assistance Grant allocation from the Federal Government. In addition, a number of services provided by Council to the community are only possible because of specific grant funding from State and Federal Government. In preparing future year financial plans, we have assumed that Council will continue to receive such grants. Should the level of grants and subsidies be reduced, Council's ability to provide the related services will be impacted.

INTEREST INCOME

Investment return has been modelled based on an average rate of 2.4%. The average return on Council's investment portfolio over the 2018/19 financial year was 2.98%. It is forecast that average return will decline due to lowering interest rates. Interest income has also been modelled dependant on levels of cash holdings, including restricted and unrestricted funds.

Council's Investment Policy sets out Council's investment strategy, approved investments and policy limits. A copy can be found on Council's website.

BORROWINGS

Council plans to borrow money to fund some major projects over the next ten years. A summary of planned borrowings are included in the Financial Reporting. Council will continue to review the need for borrowings for major infrastructure projects, to allow the cost of these projects to be spread over a number of years in order to create a greater degree of inter-generational equity. Borrowings are restricted to long-lived assets, and are useful in smoothing long-term expenditure peaks and troughs.

Interest rates on borrowing are assumed to be between 3.5%-4%.

Council's current level of borrowings is within acceptable debt service ratio parameters across the life of the LTFP, with capacity for additional borrowings. Council has a Borrowings Policy to guide decision making. A copy of the policy is available on our website.

CASH RESERVES

An alternative to borrowing for funding of major projects is to build up cash reserves for planned works in future years. Council maintains a number of internally restricted cash reserves, such as the Plant Replacement, Asset Replacement and Capital Program Reserves. The purpose and guiding financial parameters for these Reserves is set out in Council's Financial Reserves Policy, available on Council's website.

EXPENDITURE FORECASTS

In preparing expenditure forecasts, we have considered not only new expenditure items, but also Council's ongoing commitments. This includes costs for capital and recurrent expenditure programs, and the input mix required to achieve the objectives of each of these programs, such as materials and contracts, employee costs, and other expenses.

Council's ongoing financial sustainability is strongly linked to constraining annual increases in expenditure items to the corresponding amount of increases in its revenue streams. For example, annual increases in expenditure is set at the same rate as rates revenue increase, 2.5%.

Service levels have been largely maintained throughout the LTFP.

PLANNING ASSUMPTIONS

SENSITIVITY ANALYSIS

Although the assumptions set out above are our current informed estimates, long term financial plans are inherently uncertain. They contain a wide range of assumptions, including assumptions about interest rates and the potential effect of inflation on revenues and expenditures which are largely outside of Council's control.

Some of these assumptions will have a relatively limited impact if they are wrong. Others however, may have a material impact on future plans. As such, the development process for the LTFP has included financial modelling taking into account different scenarios, to assess the likely impact of variations to our base assumptions.

Set out in Appendix 6 of the LTFP is a likely scenario involving reduced revenue and increased investment in asset renewal. The scenario is based upon:

- A Financial Assistance Grant revenue reduction of \$500,000 per annum plus CPI;
- Investment revenue returns declining from 2.4% to 1.8%; and
- An increase of \$8,000,000 in asset renewal expenditure from 2020/21 per annum plus CPI.

The result of this scenario is that Council is forecast to meet 5 out of the 6 Fit for the Future performance benchmarks by 2025/26.

SUSTAINABILITY

Measure/ benchmark	Forecast performance) 2025/26	Achieves FFTF benchmark?
Operating Performance Ratio (Greater than or equal to break- even – actual/forecast year only)	15.40%	[Yes]
Own Source Revenue Ratio (Greater than 60% – actual/ forecast year only)	72.21%	[Yes]
Building and Infrastructure Asset Renewal Ratio (Greater than 100% – actual/ forecast year only)	95.54%	[No]

INFRASTRUCTURE AND SERVICE MANAGEMENT

Measure/ benchmark	Forecast performance 2025/26	Achieves FFTF benchmark?
Infrastructure Backlog Ratio (Less than 2% – actual/forecast year only)	0%	[Yes]
Asset Maintenance Ratio (Greater than 100% – actual/ forecast year only)	1%	[Yes]
Debt Service Ratio (Greater than 0% and less than or equal to 10% – actual/forecast year only)	.037%	[Yes]

PERFORMANCE MONITORING

We will monitor our performance against the LTFP using the key financial performance indicators as set out in the Division of Local Government's current Accounting Code and the Fit for the Future KPI's featured from page 2.

As part of our annual preparation of the Operational Plan, we will undertake a review of the LTFP. This will include an assessment of the previous year's performance in terms of the accuracy of projections made in the LTFP compared to the actual results. The assumptions used may need to be adjusted to improve the accuracy of the LTFP over the longer term. Material variations between actual and estimated results are documented and discussed in Council's audited annual financial reports.

Council will also assess the impact of any major financial decisions made during the course of the year on the LTFP, as part of the Quarterly Budget Review process.



FINANCIAL REPORTS

On the following pages you will find the information for the period 2019/20 to 2026/27, which includes a consolidated:

- Income Statement;
- Balance Sheet;
- Cash Flow Statement;
- Equity Statement; and
- Key Performance Indicators Statement

In addition, a series of financial reports are provided for each of the individual funds of General Fund; Water Fund; Sewer Fund; and Waste Fund.

APPENDICES



CONSOLIDATED BASE CASE



Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
INCOME STATEMENT - CONSOLIDATED	Actuals	Current Year					Projected	I Voare				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
occitatio. Base oase	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations			·	•	•	•	•	•			•	
Revenue:												
Rates & Annual Charges	28,807,000	30,635,893	40,484,883	41,816,784	43,216,497	44,596,051	45,801,476	47,040,510	48,314,129	49,579,762	50,878,974	52,212,668
User Charges & Fees	18,629,000	15,324,284	12,078,369	12,580,196	13,148,582	13,722,149	14,197,575	14,690,843	15,202,667	15,582,734	15,972,302	16,371,610
Interest & Investment Revenue	1,693,000	1,896,862	2,016,813	1,958,622	1,983,482	1,977,573	2,201,822	2,673,375	3,125,219	3,627,106	4,082,824	4,416,002
Other Revenues	2,737,000	2,789,898	3,250,692	3,312,454	3,377,968	3,443,752	3,529,846	3,618,092	3,708,544	3,801,258	3,896,289	3,993,697
Grants & Contributions provided for Operating Purposes	15,884,000	10,768,377	12,253,364	12,407,742	12,529,591	12,742,841	13,042,634	13,368,700	13,702,917	14,045,490	14,396,628	14,756,543
Grants & Contributions provided for Capital Purposes	14,194,000	19,913,676	32,852,391	8,979,221	11,575,923	3,773,133	4,617,461	3,964,148	4,063,252	4,164,833	4,268,954	4,375,678
Other Income:	, , , , , , ,	.,,.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,,	,,-	-, -,	,- , -	-,,	,,	, . ,	,,	,,-
Net gains from the disposal of assets			_	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities			_	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	81,944,000	81,328,990	102,936,512	81,055,019	85,832,043	80,255,499	83,390,814	85,355,667	88,116,729	90,801,183	93,495,971	96,126,197
Expenses from Continuing Operations												
Employee Benefits & On-Costs	22,521,000	23,724,496	25,342,506	25,926,722	26,709,530	27,515,210	28,203,091	28,908,168	29,630,872	30,371,644	31,130,935	31,909,209
Borrowing Costs	1.064.000	938,879	854.589	832,226	834,063	873.183	1.025.726	1,065,413	1.056.977	1.045.501	1,010,214	967.424
Materials & Contracts	14,181,000	10,479,147	6,957,435	6,445,856	6,270,936	6,399,441	6.567.674	6,740,156	6,916,998	7.107.955	7,303,686	7,504,311
Depreciation & Amortisation	15,842,000	15,012,713	15,358,744	15,874,387	15,994,567	16,309,355	16,339,788	16,448,089	17,046,192	17,220,311	17,485,197	17,611,829
Impairment		-	-	-	-	-	-	-	-	-	-	-
Other Expenses	6,224,000	13,199,462	13,210,815	13,512,314	13,847,039	14,190,509	14,545,272	14,908,904	15,281,627	15,663,667	16,055,259	16,456,640
Interest & Investment Losses	-,,	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,747,000	1,652,020	2,859,131	3,920,609	3,183,563	3,298,239	3,298,239	3,298,239	3,298,239	3,298,239	3,298,239	3,298,239
Joint Ventures & Associated Entities	-	-,,	_,,,,,,,,,	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	65,579,000	65,006,717	64,583,219	66,512,114	66,839,698	68,585,936	69,979,790	71,368,970	73,230,905	74,707,317	76,283,530	77,747,651
Operating Result from Continuing Operations	16,365,000	16,322,272	38,353,293	14,542,905	18,992,345	11,669,563	13,411,024	13,986,698	14,885,824	16,093,866	17,212,440	18,378,546
D: (: 10												
Discontinued Operations - Profit/(Loss)		-	-		-							
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	16,365,000	16,322,272	38,353,293	14,542,905	18,992,345	11,669,563	13,411,024	13,986,698	14,885,824	16,093,866	17,212,440	18,378,546
Net Operating Result before Grants and Contributions provided for Capital Purposes	2,171,000	(3,591,404)	5,500,902	5,563,684	7,416,422	7,896,430	8,793,563	10,022,550	10,822,572	11,929,033	12,943,486	14,002,869

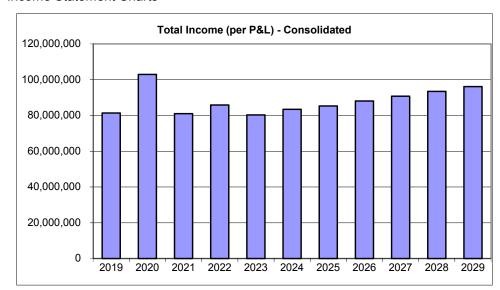
Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
BALANCE SHEET - CONSOLIDATED	Actuals	Current Year					Projecte	nd Voore				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
occitatio. Base oase	\$	\$	\$		\$	2022/25 \$	2025/24 \$	\$	\$	\$	\$	\$
ASSETS	*	*	*	•	v	_	_	_	•	•	•	
Current Assets												
Cash & Cash Equivalents	6,481,000	6,841,202	6,330,322	6,749,789	8,065,467	8,797,060	10,175,528	11,827,813	13,535,895	15,672,314	18,256,242	18,714,294
Investments	55,824,000	59,232,348	54,809,061	58,440,877	67,215,138	76,166,502	87,732,578	101,519,778	115,701,878	130,027,662	139,036,900	152,053,228
Receivables	6,435,000	7,830,137	8,242,624	7,014,288	7,610,793	7,410,177	7,787,255	8,158,211	8,563,836	8,934,607	9,275,756	9,618,527
Inventories	1,197,000	2,183,649	1,830,509	1,805,522	1,818,427	1,862,390	1,909,200	1,957,180	2,006,359	2,056,768	2,108,438	2,161,399
Other		39,389	34,409	34,299	34,689	35,532	36,421	37,331	38,265	39,221	40,202	41,207
Non-current assets classified as "held for sale"	-	70.400.705	74 040 005	-	-		-	-	-	-	-	-
Total Current Assets	69,937,000	76,126,725	71,246,925	74,044,776	84,744,514	94,271,662	107,640,982	123,500,314	139,846,234	156,730,573	168,717,537	182,588,654
Non-Current Assets												
Investments	10,000,000	2,338,474	2,163,842	2,307,228	2,653,628	3,007,041	3,463,664	4,007,983	4,567,893	5,133,475	5,489,140	6,003,023
Receivables	181,000	309,996	154,082	368,711	301,713	137,084	112,548	150,135	94,468	97,512	190,043	68,474
Inventories	-	-	-	-	_	_	-	-	-	_	-	_
Infrastructure, Property, Plant & Equipment	931,099,000	952,670,508	1,026,658,024	1,043,570,551	1,065,362,703	1,077,429,000	1,082,112,373	1,109,971,647	1,115,759,551	1,124,745,078	1,136,084,339	1,138,793,144
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	75.005		-	-	-	-	-
Intangible Assets	346,000	280,936	239,998	211,989	143,254	75,665	97,559	119,453	141,347	163,241	185,135	207,029
Non-current assets classified as "held for sale" Other	-	- 1	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	941,626,000	955,599,913	1,029,215,946	1,046,458,479	1,068,461,299	1,080,648,791	1,085,786,143	1,114,249,217	1,120,563,259	1,130,139,306	1,141,948,657	1,145,071,670
TOTAL ASSETS	1,011,563,000	1,031,726,638	1,100,462,871	1,120,503,254	1,153,205,812		1,193,427,125	1,237,749,531	1,260,409,493	1,286,869,880	1,310,666,193	1,327,660,324
						, ,		, , ,				
LIABILITIES												
Current Liabilities												
Bank Overdraft	-	-	-	-	-	-	-	-	-	-	-	-
Payables	5,267,000	8,653,279	9,543,258	7,566,234	7,344,424	6,965,114	6,958,660	6,953,755	7,084,649	7,242,800	7,822,957	7,825,061
Income received in advance	950,000	1,856,173	1,618,041	1,656,077	1,704,104	1,751,577	1,796,351	1,842,288	1,889,420	1,936,656	1,985,072	2,034,699
Borrowings	1,693,000	2,010,728	1,534,122	1,742,717	1,465,300	1,435,907	1,438,553	1,430,056	1,600,867	1,676,154	1,825,167	1,852,322
Provisions Liabilities associated with assets classified as "held for sale"	6,501,000	7,148,475	7,405,390	7,668,727	7,938,642	8,215,314	8,498,787	8,789,233	9,086,824	9,391,741	9,704,166	10,024,287
Total Current Liabilities	14,411,000	19,668,655	20,100,810	18,633,754	18,452,469	18,367,912	18,692,351	19,015,332	19,661,761	20,247,351	21,337,363	21,736,370
Total Garrone Elabilities	14,411,000	10,000,000	20,100,010	10,000,704	10,102,100	10,007,012	10,002,001	10,010,002	10,001,701	20,247,001	21,007,000	21,700,070
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	12,976,000	10,968,568	11,073,654	13,213,680	12,928,513	16,901,550	21,339,061	19,909,005	21,258,470	19,582,317	19,724,038	17,871,715
Provisions	2,899,000	2,542,393	2,576,836	2,612,141	2,648,327	2,685,418	2,722,977	2,761,014	2,799,542	2,838,574	2,878,120	2,918,195
Investments Accounted for using the equity method	- 1	-	-	-	-	-	-	-	-	-		
Liabilities associated with assets classified as "held for sale"	15 875 000	- - 13 510 961	13 650 490	- - 15 825 821	-	10 586 968	24 062 038	22 670 019	-	22 420 890	22 602 158	20 789 910
	15,875,000 30,286,000	13,510,961 33,179,616	13,650,490 33,751,300	15,825,821 34.459.575	15,576,840	19,586,968 37,954,880	24,062,038 42,754,390	22,670,019 41.685.352	24,058,013	22,420,890 42.668.241	22,602,158 43.939.521	20,789,910 42.526.280
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities	15,875,000 30,286,000 981,277,000	13,510,961 33,179,616 998,547,022	13,650,490 33,751,300 1,066,711,571	15,825,821 34,459,575 1,086,043,679	-	37,954,880	24,062,038 42,754,390 1,150,672,736	22,670,019 41,685,352 1,196,064,179	24,058,013 43,719,774	22,420,890 42,668,241 1,244,201,639	22,602,158 43,939,521 1,266,726,673	20,789,910 42,526,280 1,285,134,044
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES	30,286,000	33,179,616	33,751,300	34,459,575	15,576,840 34,029,310	37,954,880	42,754,390	41,685,352	24,058,013 43,719,774	42,668,241	43,939,521	42,526,280
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets	30,286,000	33,179,616	33,751,300	34,459,575	15,576,840 34,029,310	37,954,880	42,754,390	41,685,352	24,058,013 43,719,774	42,668,241	43,939,521	42,526,280
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES	30,286,000	33,179,616	33,751,300	34,459,575	15,576,840 34,029,310	37,954,880	42,754,390	41,685,352	24,058,013 43,719,774	42,668,241	43,939,521	42,526,280
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY	30,286,000 981,277,000	33,179,616 998,547,022	33,751,300 1,066,711,571	34,459,575 1,086,043,679	15,576,840 34,029,310 1,119,176,503	37,954,880 1,136,965,573	42,754,390 1,150,672,736	41,685,352 1,196,064,179	24,058,013 43,719,774 1,216,689,719	42,668,241 1,244,201,639	43,939,521 1,266,726,673	42,526,280 1,285,134,044
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY Retained Earnings Revaluation Reserves Council Equity Interest	30,286,000 981,277,000 405,443,000	33,179,616 998,547,022 421,765,272	33,751,300 1,066,711,571 460,118,565	34,459,575 1,086,043,679 474,661,470	15,576,840 34,029,310 1,119,176,503 493,653,815	37,954,880 1,136,965,573 505,323,378	42,754,390 1,150,672,736 518,734,402	41,685,352 1,196,064,179 532,721,100	24,058,013 43,719,774 1,216,689,719 547,606,923	42,668,241 1,244,201,639 563,700,789	43,939,521 1,266,726,673 580,913,229	42,526,280 1,285,134,044 599,291,775
Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY Retained Earnings Revaluation Reserves	30,286,000 981,277,000 405,443,000 575,834,000	33,179,616 998,547,022 421,765,272 576,781,750	33,751,300 1,066,711,571 460,118,565 606,593,006 1,066,711,571	34,459,575 1,086,043,679 474,661,470 611,382,209 1,086,043,679	15,576,840 34,029,310 1,119,176,503 493,653,815 625,522,687 1,119,176,503	37,954,880 1,136,965,573 505,323,378 631,642,195 1,136,965,573	42,754,390 1,150,672,736 518,734,402 631,938,334 1,150,672,736	41,685,352 1,196,064,179 532,721,100 663,343,079 1,196,064,179	24,058,013 43,719,774 1,216,689,719 547,606,923 669,082,796	42,668,241 1,244,201,639 563,700,789 680,500,849 1,244,201,639	43,939,521 1,266,726,673 580,913,229 685,813,444 1,266,726,673	42,526,280 1,285,134,044 599,291,775 685,842,269

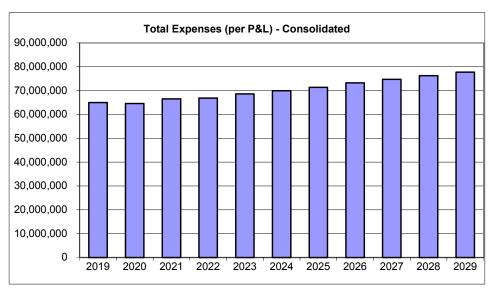
Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029 CASH FLOW STATEMENT - CONSOLIDATED	Actuals	Current Year					Projecte	d Voore				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Cash Flows from Operating Activities Receipts:												
Rates & Annual Charges	29,773,000	30,391,939	40,131,497	41,768,351	43,165,481	44,545,897	45,757,713	46,995,521	48,267,878	49,533,411	50,831,369	52,163,777
User Charges & Fees	18,301,000	15,323,337	13,000,804	12,468,026	13,019,684	13,593,339	14,093,545	14,582,956	15,090,772	15,498,504	15,885,966	16,283,116
Interest & Investment Revenue Received Grants & Contributions	1,491,000 32,568,000	1,970,647 29,833,500	1,880,077 44,345,364	1,856,153 22,651,398	1,766,302 23,915,514	1,807,972 16,969,516	1,975,345 17,638,514	2,459,777 17,309,609	2,881,943 17,742,349	3,390,927 18,185,908	3,863,551 18,640,556	4,215,620 19,106,570
Bonds & Deposits Received	279,000	-	-	-	-	-	-	-	-	=.	-	-
Other	7,239,000	3,328,896	2,901,278	3,549,145	3,385,745	3,556,113	3,561,023	3,649,911	3,741,205	3,833,660	3,929,501	4,027,739
Payments: Employee Benefits & On-Costs	(22,540,000)	(23,311,964)	(25,061,353)	(25,646,587)	(26,421,170)	(27,219,613)	(27,900,894)	(28,598,416)	(29,313,376)	(30,046,211)	(30,797,366)	(31,567,300)
Materials & Contracts	(18,326,000)	(9,724,538)	(7,070,524)	(6,415,215)	(6,222,541)	(6,339,294)	(6,505,331)	(6,676,255)	(6,851,499)	(7,040,819)	(7,234,872)	(7,433,776)
Borrowing Costs	(1,033,000)	(958,058)	(823,851)	(845,339)	(843,642)	(867,434)	(1,009,073)	(1,048,984)	(1,040,780)	(1,029,544)	(994,506)	(951,973)
Bonds & Deposits Refunded Other	(247,000) (7,176,000)	(13,163,435)	(13,184,296)	(13,485,133)	(13,819,179)	(14,161,952)	(14,516,001)	(14,878,901)	(15,250,874)	(15,632,146)	(16,022,949)	(16,423,523)
Net Cash provided (or used in) Operating Activities	40,329,000	33,690,324	56,118,996	35,900,799	37,946,194	31,884,545	33,094,842	33,795,217	35,267,617	36,693,690	38,101,251	39,420,249
Cash Flows from Investing Activities Receipts:												
Sale of Investment Securities	74,000,000	4,570,301	8,879,920	3,232,441	2,390,538	2,506,872	786,018	51,455	1,274,349	41,117	4,032,876	-
Sale of Investment Property Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Infrastructure, Property, Plant & Equipment	1,810,000	2,028,600	562,910	3,034,911	2,621,965	817,183	521,716	1,088,129	644,991	784,959	1,825,577	480,814
Sale of Interests in Joint Ventures & Associates		-	-	-	-		- , -	-		- ,	-	-
Sale of Intangible Assets Deferred Debtors Receipts	-	13,084	13,477	13,881	- 14,297	14,726	15,168	15,623	16,092	16,575	16,560	-
Sale of Disposal Groups	-	13,004	13,477	13,001	14,297	14,720	15,106	15,023	10,092	10,575	10,500	-
Distributions Received from Joint Ventures & Associates	-	-	-	=	-	=	=	-	-	=	=	-
Other Investing Activity Receipts	-	-	-	-	-	-	-	-	-	=	-	-
Payments: Purchase of Investment Securities	(77,100,000)	(317,123)	(4,282,001)	(7,007,643)	(11,511,199)	(11,811,650)	(12,808,717)	(14,382,974)	(16,016,359)	(14,932,483)	(13,397,779)	(13,530,211)
Purchase of Investment Property	-		-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment Purchase of Real Estate Assets	(33,985,000)	(37,887,352)	(61,359,118)	(37,017,068)	(29,537,785)	(26,576,833)	(24,623,823)	(17,429,718)	(20,951,990)	(18,819,677)	(28,238,399)	(24,040,738)
Purchase of Intangible Assets		(47,928)	(73,545)	(86,474)	(45,748)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)
Deferred Debtors & Advances Made	-		-	-	-	-	-	-	-	-	-	-
Purchase of Interests in Joint Ventures & Associates Contributions Paid to Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Payments			1	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities	(35,275,000)	(31,640,418)	(56,258,356)	(37,829,953)	(36,067,932)	(35,096,596)	(36,156,532)	(30,704,379)	(35,079,811)	(32,956,404)	(35,808,058)	(37,137,029)
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	1,681,399	4,000,000	1,200,000	5,500,000	6,000,000	-	3,000,000	-	2,000,000	-
Proceeds from Finance Leases Other Financing Activity Receipts				-	-	-	-	-	-	-	-	-
Payments:												
Repayment of Borrowings & Advances	(1,589,000)	(1,689,704)	(2,052,919)	(1,651,379)	(1,762,583)	(1,556,356)	(1,559,842)	(1,438,553)	(1,479,723)	(1,600,867)	(1,709,265)	(1,825,167)
Repayment of Finance Lease Liabilities Distributions to Minority Interests	-		-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	(1,589,000)	(1,689,704)	(371,520)	2,348,621	(562,583)	3,943,644	4,440,158	(1,438,553)	1,520,277	(1,600,867)	290,735	(1,825,167)
Net Increase/(Decrease) in Cash & Cash Equivalents	3,465,000	360,202	(510,880)	419,467	1,315,678	731,593	1,378,468	1,652,285	1,708,082	2,136,419	2,583,928	458,052
plus: Cash, Cash Equivalents & Investments - beginning of year	3,016,000	6,481,000	6,841,202	6,330,322	6,749,789	8,065,467	8,797,060	10,175,528	11,827,813	13,535,895	15,672,314	18,256,242
Cash & Cash Equivalents - end of the year	6,481,000	6,841,202	6,330,322	6,749,789	8,065,467	8,797,060	10,175,528	11,827,813	13,535,895	15,672,314	18,256,242	18,714,294
Cook & Cook Equivalente, and of the year	6 404 000	6 044 000	6 220 220	6 740 700	0.065.467	0 707 000	10 175 500	11 007 040	12 525 005	15 670 044	10 250 242	10 714 204
Cash & Cash Equivalents - end of the year Investments - end of the year	6,481,000 65,824,000	6,841,202 61,570,822	6,330,322 56,972,902	6,749,789 60,748,105	8,065,467 69,868,766	8,797,060 79,173,543	10,175,528 91,196,242	11,827,813 105,527,761	13,535,895 120,269,771	15,672,314 135,161,137	18,256,242 144,526,040	18,714,294 158,056,251
Cash, Cash Equivalents & Investments - end of the year	72,305,000	68,412,024	63,303,225	67,497,894	77,934,233	87,970,604	101,371,770	117,355,574	133,805,666	150,833,452	162,782,281	176,770,545
Denote the second secon												
Representing: - External Restrictions	42.174.155	37.245.368	28.883.518	25.302.553	24.158.407	26.114.122	26.931.675	30.114.739	31.592.285	35.152.430	33.845.820	35.745.426
- Internal Restrictions	18,701,000	17,812,409	14,371,019	14,250,363	17,282,837	15,851,056	17,633,102	18,759,403	21,417,391	21,636,208	21,059,158	20,099,115
- Unrestricted	11,429,845	13,354,248	20,048,687	27,944,979	36,492,989	46,005,425	56,806,994	68,481,432	80,795,990	94,044,813	107,877,304	120,926,004
	72,305,000	68,412,024	63,303,225	67,497,894	77,934,233	87,970,604	101,371,770	117,355,574	133,805,666	150,833,452	162,782,281	176,770,545

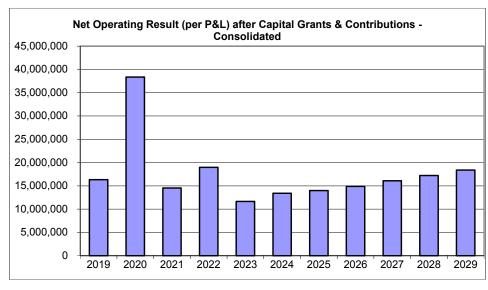
Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 EQUITY STATEMENT - CONSOLIDATED	Actuals	Current Year					Projecte	ed Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	928,990,000	981,277,000	998,547,022	1,066,711,571	1,086,043,679	1,119,176,503	1,136,965,573	1,150,672,736	1,196,064,179	1,216,689,719	1,244,201,639	1,266,726,673
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	34,940,000	947,750	29,811,256	4,789,203	14,140,478	6,119,508	296,139	31,404,746	5,739,716	11,418,054	5,312,594	28,825
- Transfers to/(from) Other Reserves	209,000	-	-	-	-	-	-	-	-	-	-	_
- Other Income/Expenses recognised		-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	773,000			-	-	-	-	-	-	-	-	<u> </u>
Net Income Recognised Directly in Equity	35,922,000	947,750	29,811,256	4,789,203	14,140,478	6,119,508	296,139	31,404,746	5,739,716	11,418,054	5,312,594	28,825
b. Net Operating Result for the Year	16,365,000	16,322,272	38,353,293	14,542,905	18,992,345	11,669,563	13,411,024	13,986,698	14,885,824	16,093,866	17,212,440	18,378,546
Total Recognised Income & Expenses (c&d)	52,287,000	17,270,022	68,164,549	19,332,108	33,132,823	17,789,070	13,707,163	45,391,443	20,625,540	27,511,919	22,525,034	18,407,372
c. Distributions to/(Contributions from) Minority Interests d. Transfers between Equity	:	:	:	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	981,277,000	998,547,022	1,066,711,571	1,086,043,679	1,119,176,503	1,136,965,573	1,150,672,736	1,196,064,179	1,216,689,719	1,244,201,639	1,266,726,673	1,285,134,044

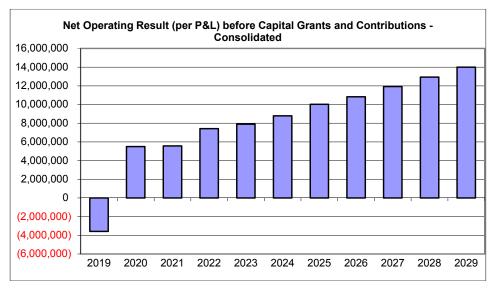
Scenario: Base Case

Income Statement Charts



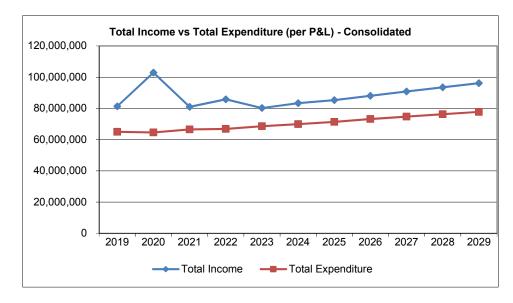


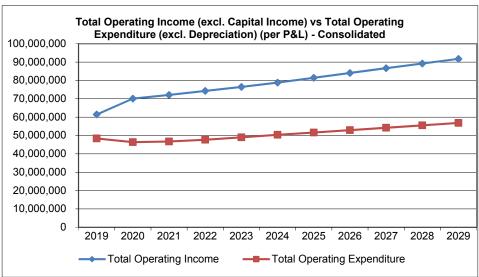




Scenario: Base Case

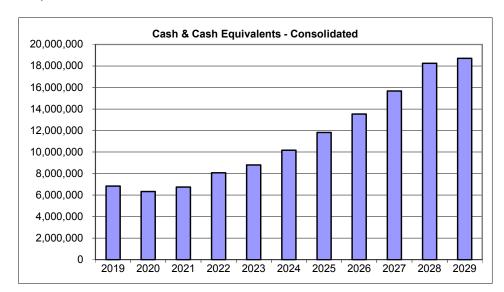
Income Statement Charts

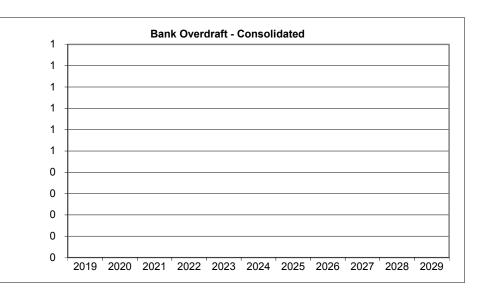


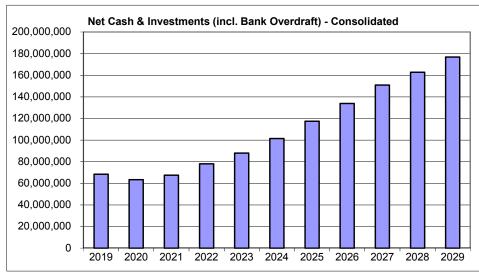


Scenario: Base Case

Cash, Investment & Bank Overdraft Charts

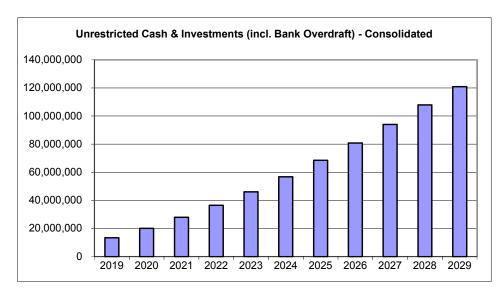


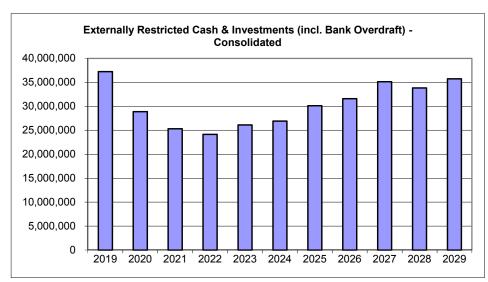


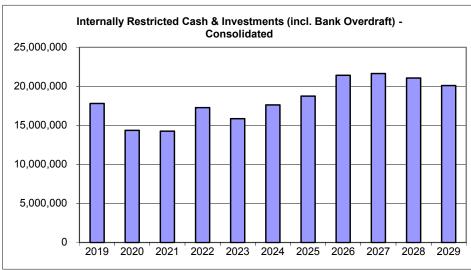


Scenario: Base Case

Cash Restrictions Charts

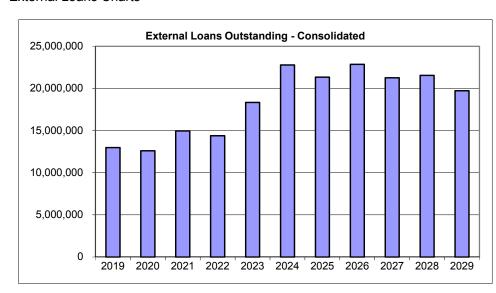


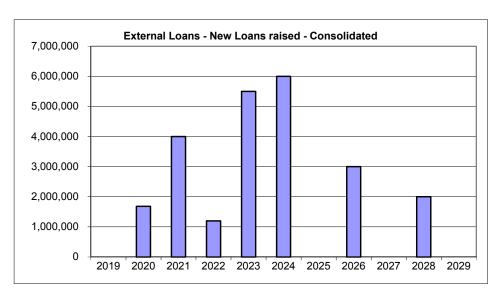


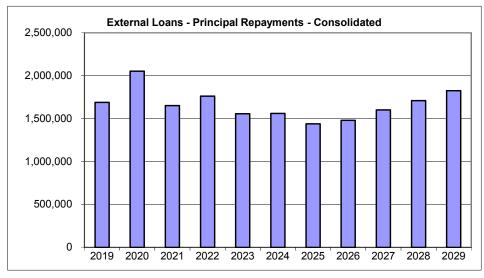


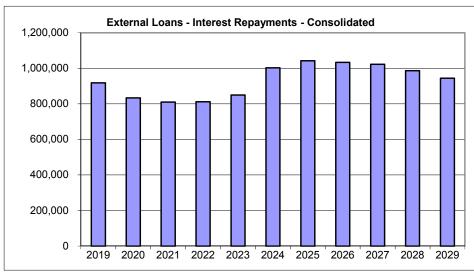
Scenario: Base Case

External Loans Charts



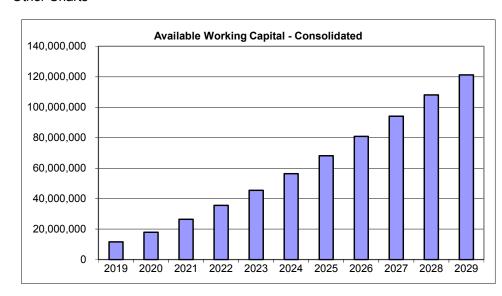


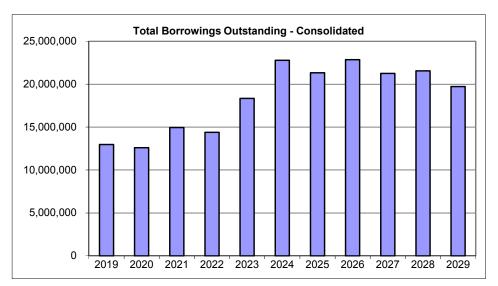




Scenario: Base Case

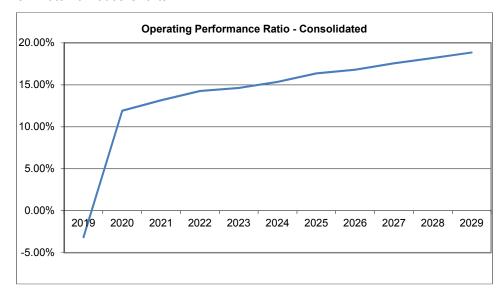
Other Charts

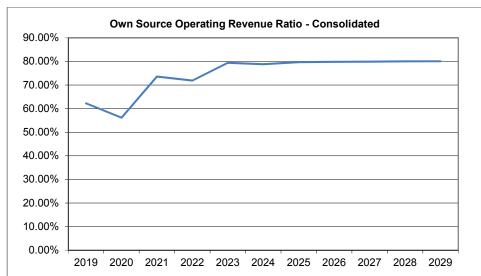


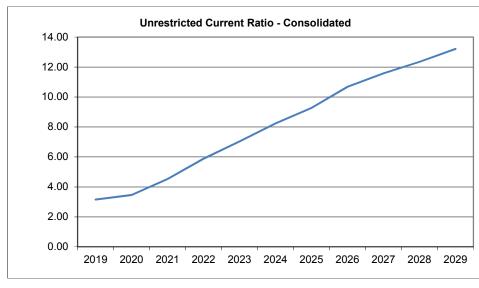


Scenario: Base Case

New Note 13 Ratios Charts

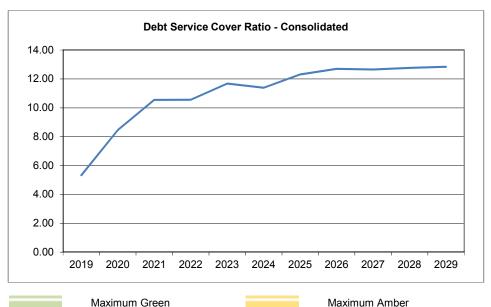






Minimum Amber

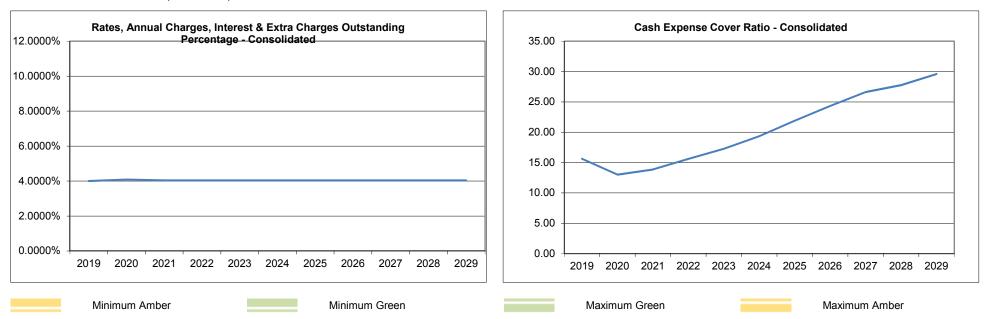
Minimum Green



Maximum Amber

Scenario: Base Case

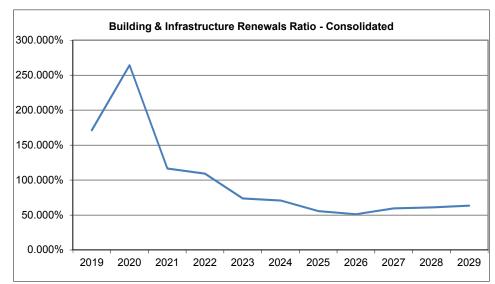
New Note 13 Ratios Charts (continued)

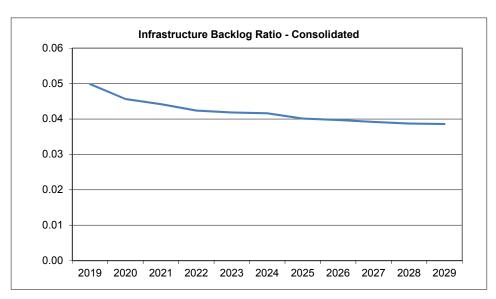


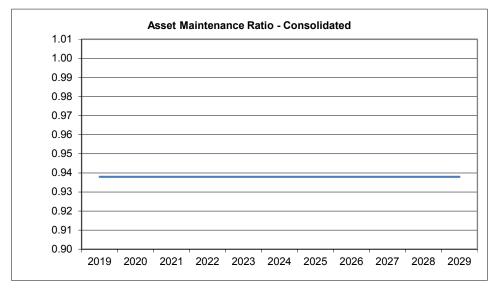
Scenario: Base Case

New Special Schedule 7 Ratios Charts

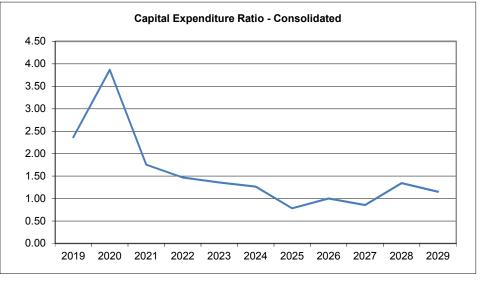
Minimum Amber







Minimum Green



Maximum Amber

Maximum Green

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 KEY PERFORMANCE INDICATORS - CONSOLIDATED

Scenario: Base Case		Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	•	ed Years 2024/25	2025/26	2026/27	2027/28	2028/29
Council's Target Benchmarks			Withi	in green bench in amber benc vithin benchma	hmark (ambei	min and/or a	mber max)	_	Within green above green below green above amber below amber	maximum an minimum and maximum	d below ambe I above ambe	
New Note 13 Ratios Operating Performance Ratio 1)	Snapshot Actual Ratio	● ↓ -3.16%	— 11.93%	— 13.16%	— 14.27%	— 14.64%	— 15.35%	— 16.37%	— 16.80%	— 17.58%	— 18.20%	— 18.86%
Own Source Operating Revenue Ratio 1)	Snapshot Actual Ratio	62.27 %	● ↓ 56.18%	— 73.61%	— 71.92%	— 79.42%	— 78.82%	— 79.69%	— 79.84%	— 79.94%	8 0.04%	— 80.10%
Unrestricted Current Ratio	Snapshot Actual Ratio	3.16	— 3.46	4 .53	— 5.89	7 .03	8.23	9.28	10.68	— — 11.58	— 12.35	— 13.21
Debt Service Cover Ratio 1)	Snapshot Actual Ratio	5.33	8 .45	— — 10.55	— 10.56	— — 11.68	— — 11.39	12.31	— 12.70	— — 12.66	— 12.77	— 12.85
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot Actual Ratio	4.00%	— 4.09%	— 4.04%	— — 4.04%	— — 4.04%	— 4.04%	— 4.04%	— 4.04%	– 4.04%	— 4.04%	— 4.04%
Cash Expense Cover Ratio 1)	Snapshot Actual Ratio	— — 15.63	1 3.01	— — 13.86	— — 15.59	— — 17.27	— 19.36	— 21.90	— – 24.32	– 26.63	— – 27.76	— 29.60
1) different Calculation to TCorp's calculation for same	ratio											
New Special Schedule 7 Ratios Building & Infrastructure Renewals Ratio	Snapshot Actual Ratio	— — — 171.18%	— 264.21%	— — 116.59%	— — 109.32%	● ↓ 73.71%	● ↓ 70.77%	● ↓ 55.64%	● ↓ 51.15%	● ↓ 59.56%	● ↓ 60.94%	● ↓ 63.51%
Infrastructure Backlog Ratio	Snapshot Actual Ratio	0.05	0.05	0.04	0.04	0.04	0.04	0.04	● ↑ 0.04	0.04	0.04	0.04
Asset Maintenance Ratio	Snapshot Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	● ↓ 0.94	0.94	0.94
Capital Expenditure Ratio	Snapshot Actual Ratio	— — 2.37	3.87	1.76	— — 1.47	— — 1.36	— — 1.27	● ↓ 0.78	1.00	0.86	1 .34	— — 1.15



GENERAL FUND BASE CASE



Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
INCOME STATEMENT - GENERAL FUND	Actuals	Current Year					Projected	l Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	17,574,000	18,010,051	27,251,940	27,933,238	28,631,572	29,347,355	30,081,039	30,833,065	31,603,891	32,393,989	33,203,838	34,033,934
User Charges & Fees	10,215,000	8,176,072	4,511,890	4,668,900	4,870,387	5,057,225	5,183,656	5,313,247	5,446,078	5,582,230	5,721,786	5,864,831
Interest & Investment Revenue	851,000	1,097,014	1,312,222	1,344,517	1,377,586	1,411,562	1,832,301	2,239,519	2,677,432	3,135,586	3,568,595	3,971,790
Other Revenues	2,262,000	2,297,631	2,602,566	2,648,125	2,697,047	2,745,785	2,814,430	2,884,790	2,956,910	3,030,833	3,106,604	3,184,269
Grants & Contributions provided for Operating Purposes	15,476,000	10,162,997	11,729,574	11,873,749	11,985,158	12,187,692	12,473,606	12,785,447	13,105,083	13,432,710	13,768,528	14,112,741
Grants & Contributions provided for Capital Purposes	13,667,000	17,979,310	29,184,139	7,802,721	10,882,527	3,062,379	3,138,939	3,217,412	3,297,847	3,380,293	3,464,801	3,551,421
Other Income:												
Net gains from the disposal of assets		-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	60,045,000	57,723,075	76,592,331	56,271,250	60,444,277	53,811,998	55,523,970	57,273,480	59,087,242	60,955,641	62,834,152	64,718,986
Expenses from Continuing Operations												
Employee Benefits & On-Costs	17.487.000	18.067.614	19,135,593	19.535.165	20,127,830	20,737,842	21.256.288	21.787.696	22.332.388	22.890.698	23,462,965	24.049.539
Borrowing Costs	278.000	222.893	198.385	140.826	92.725	53.508	40,254	34,588	28.722	22.649	16.362	9.852
Materials & Contracts	8,908,000	4,758,778	1,372,627	843,347	539,549	536,423	549,834	563,580	577,670	592,111	606,914	622,087
Depreciation & Amortisation	12,281,000	11,551,994	11,800,795	12,315,768	12,417,114	12,417,114	12,443,905	12,554,311	13,153,050	13,277,915	13,277,915	13.404.547
Impairment	12,201,000	11,551,554	-	12,515,700	-	-	12,440,000	12,554,511	10,100,000	10,277,515	10,277,010	10,404,047
Other Expenses	1,321,000	8,176,105	8,128,520	8,302,969	8,507,490	8,717,420	8,935,356	9,158,740	9,387,708	9,622,401	9,862,961	10,109,535
Interest & Investment Losses		-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,313,000	1,524,054	2.643.644	3.699.735	2.957.172	3.066.181	3.066.181	3.066.181	3.066.181	3.066.181	3.066.181	3.066.181
Joint Ventures & Associated Entities	-,-,-,	-,	_,0.0,0.0	-	_,,	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	45,588,000	44,301,438	43,279,564	44,837,810	44,641,880	45,528,488	46,291,818	47,165,096	48,545,719	49,471,955	50,293,298	51,261,742
Operating Result from Continuing Operations	14,457,000	13,421,637	33,312,767	11,433,440	15,802,397	8,283,510	9,232,152	10,108,384	10,541,523	11,483,686	12,540,853	13,457,243
Discontinued Operations - Profit/(Loss)			_	_	_	_	_	_	_	_	_	_
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	14,457,000	13,421,637	33,312,767	11,433,440	15,802,397	8,283,510	9,232,152	10,108,384	10,541,523	11,483,686	12,540,853	13,457,243
Net Operating Result before Grants and Contributions provided for Capital Purposes	790,000	(4,557,673)	4,128,628	3,630,719	4,919,870	5,221,131	6,093,213	6,890,972	7,243,676	8,103,392	9,076,052	9,905,823

Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029												
BALANCE SHEET - GENERAL FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets												
Cash & Cash Equivalents	3,769,000	4,093,282	4,569,059	5,347,686	6,626,709	7,823,930	9,244,283	10,643,770	12,255,602	13,806,286	15,240,059	16,572,725
Investments	32,467,000	35,440,358	39,559,726	46,301,217	57,375,217	67,740,971	80,038,641	92,155,650	106,111,178	119,537,270	131,951,133	143,489,595
Receivables Inventories	4,406,000 975,000	6,002,827 1,898,828	6,312,707 1,557,245	4,991,704 1,532,021	5,489,033 1,538,452	5,186,820 1,575,766	5,477,586 1,615,410	5,758,685 1,656,046	6,070,756 1,697,697	6,377,154 1,740,389	6,652,226 1,784,149	6,927,171 1,829,003
Other	975,000	39,389	34,409	34,299	34,689	35,532	36,421	37,331	38,265	39,221	40,202	41,207
Non-current assets classified as "held for sale"	_	-	-	-	-	-	-	-	-	-	-10,202	-1,207
Total Current Assets	41,617,000	47,474,683	52,033,147	58,206,928	71,064,101	82,363,020	96,412,342	110,251,481	126,173,498	141,500,320	155,667,769	168,859,701
Non-Current Assets												
Investments	5,816,000	1,399,177	1,561,808	1,827,961	2,265,160	2,674,397	3,159,906	3,638,283	4,189,244	4,719,302	5,209,399	5,664,934
Receivables	181,000	309,996	154,082	368,711	301,713	137,084	112,548	150,135	94,468	97,512	190,043	68,474
Inventories Infrastructure, Property, Plant & Equipment	756,830,000	773,932,183	833,334,086	839,793,599	841,918,159	843,539,572	838,694,199	866,213,987	864,814,552	860,951,741	864,587,342	- 864,855,487
Investments Accounted for using the equity method	730,030,000	773,932,103	-	-	041,910,139	043,339,372	030,094,199	-	-		-	-
Investment Property	_	_	_	_	_	_	_	_	_	_	_	_
Intangible Assets	343,000	277,936	236,998	208,989	140,254	72,665	94,559	116,453	138,347	160,241	182,135	204,029
Non-current assets classified as "held for sale"		-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets	763,170,000	775,919,292	835,286,975	842,199,259	844,625,286	846,423,719	842,061,212	870,118,857	869,236,611	865,928,797	870,168,918	870,792,925
TOTAL ASSETS	804,787,000	823,393,974	887,320,123	900,406,188	915,689,387	928,786,738	938,473,554	980,370,338	995,410,109	1,007,429,117	1,025,836,687	1,039,652,626
LIABILITIES												
Current Liabilities												
Bank Overdraft			_	-	-	_	-	-	-	-	-	-
Payables	3,951,000	7,594,722	8,178,721	6,333,550	6,214,290	5,679,284	5,658,397	5,908,427	5,850,690	6,113,069	6,475,629	6,611,047
Income received in advance	765,000	1,816,036	1,575,117	1,610,993	1,656,702	1,701,691	1,744,233	1,787,839	1,832,535	1,878,348	1,925,307	1,973,439
Borrowings	711,000	1,402,033	885,088	809,558	436,183	160,476	166,142	172,008	178,080	184,368	190,877	137,925
Provisions	6,501,000	6,692,005	6,944,657	7,203,625	7,469,061	7,741,141	8,020,024	8,305,878	8,598,879	8,899,205	9,207,039	9,522,569
Liabilities associated with assets classified as "held for sale" Total Current Liabilities	11,928,000	17,504,796	17,583,582	15,957,726	15,776,236	15,282,591	15,588,795	16,174,152	16,460,184	17,074,990	17,798,852	18,244,981
Total Current Elabilities	11,920,000	17,504,790	17,303,302	15,957,720	15,770,230	15,262,591	15,566,795	10,174,152	10,400, 104	17,074,990	17,790,032	10,244,901
Non-Current Liabilities												
Payables	- 1		-	-	-	-	-	-	-	-	-	-
Income received in advance		-	-	-	-	-	-	-	-	-	-	-
Borrowings	3,082,000	1,681,497	2,435,617	1,626,059	1,189,876	1,029,400	863,258	691,250	513,170	328,802	137,925	
Provisions	633,000	711,995	729,343	747,125	765,351	784,034	803,183	822,812	842,931	863,553	884,690	906,356
Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale"	- 1	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	3.715.000	2,393,492	3,164,960	2,373,184	1,955,227	1,813,433	1,666,441	1,514,062	1,356,101	1,192,355	1,022,615	906,356
TOTAL LIABILITIES	15,643,000	19,898,287	20,748,542	18,330,910	17,731,463	17,096,025	17,255,236	17,688,214	17,816,285	18,267,345	18,821,467	19,151,337
Net Assets	789,144,000	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220	1,020,501,289
				, ,				, ,				
EQUITY												
Retained Earnings	291,657,000	305,078,637	338,391,404	349,824,844	365,627,240	373,910,750	383,142,902	393,251,286	403,792,809	415,276,495	427,817,348	441,274,592
Revaluation Reserves	497,487,000	498,417,050	528,180,176	532,250,434	532,330,684	537,779,964	538,075,416	569,430,838	573,801,015	573,885,278	579,197,872	579,226,697
Council Equity Interest	789,144,000	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220	1,020,501,289
Minority Equity Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	789,144,000	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220	1,020,501,289

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 CASH FLOW STATEMENT - GENERAL FUND Scenario: Base Case	Actuals 2017/18	Current Year 2018/19					Projected Years					
			2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Cash Flows from Operating Activities	\$	\$	*	•	•	•	•	\$	•	\$	•	\$
eceipts:												
Rates & Annual Charges	- 1	17,781,730	26,920,792	27,908,826	28,606,550	29,321,708	30,054,750	30,806,119	31,576,272	32,365,679 5,544,949	33,174,821 5,683,573	34,004,191 5,825,662
ser Charges & Fees terest & Investment Revenue Received		7,958,309 1,170,799	5,515,212 1,175,486	4,625,908 1,242,048	4,815,216 1,160,406	5,006,065 1,241,961	5,149,037 1,605,824	5,277,763 2,025,921	5,409,707 2,434,156	2,899,407	3,349,322	3,771,408
ants & Contributions		27,293,754	40,153,322	20,940,905	22,677,685	15,703,613	15,590,964	15,979,620	16,379,110	16,788,588	17,208,303	17,638,510
nds & Deposits Received	-	-	-	-	-	-	-	-	-	-	-	
ner	-	2,981,492	2,250,365	2,882,656	2,702,506	2,855,662	2,843,375	2,914,277	2,987,134	3,061,813	3,138,358	3,216,817
/ments:												
nployee Benefits & On-Costs aterials & Contracts	-	(17,655,081) (3,442,696)	(18,854,440)	(19,255,030)	(19,839,470)	(20,442,245)	(20,954,091) (502,048)	(21,477,944)	(22,014,892)	(22,565,265)	(23,129,396)	(23,707,631)
rrowing Costs		(3,442,696) (262,940)	(1,495,135) (189,005)	(824,536) (175,831)	(505,201) (124,743)	(490,691) (70,759)	(46,600)	(514,599) (41,159)	(527,464) (35,525)	(540,651) (29,692)	(554,167) (23,653)	(17,402
nds & Deposits Refunded	_	(202,040)	(100,000)	(170,001)	(124,140)	(10,100)	(40,000)	(41,100)	(00,020)	(20,002)	(20,000)	(11,402
ner	-	(8,140,585)	(8,102,520)	(8,276,320)	(8,480,175)	(8,689,422)	(8,906,658)	(9,129,324)	(9,357,557)	(9,591,496)	(9,831,284)	(10,077,066
Cash provided (or used in) Operating Activities	-	27,684,782	47,374,078	29,068,627	31,012,773	24,435,891	24,834,553	25,840,674	26,850,940	27,933,332	29,015,876	30,086,469
sh Flows from Investing Activities												
eceipts:												
le of Investment Securities	-	1,443,466	-	=	=	=	=	-	=	=	=	-
le of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
le of Real Estate Assets le of Infrastructure, Property, Plant & Equipment	-	2,028,600	562,910	3,034,911	2,621,965	817,183	521,716	1,088,129	644,991	784,959	1,825,577	480,814
le of Interests in Joint Ventures & Associates		2,020,000	502,910	J,UJ4,811 -	2,021,900	- 017,103	JZ 1,7 10 -	1,000,129	1 88, 44. 0	104,505	1,020,011	- 00,014
e of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
erred Debtors Receipts	-	13,084	13,477	13,881	14,297	14,726	15,168	15,623	16,092	16,575	16,560	-
le of Disposal Groups stributions Received from Joint Ventures & Associates	-	-	-	=	-	-	-	-	-	-	-	-
er Investing Activity Receipts				-	-	-	-	-	-	-	-	-
/ments:	-	1	-	-	=	=	=	=	-	-	=	-
rchase of Investment Securities	-	-	(4,282,001)	(7,007,643)	(11,511,199)	(10,774,991)	(12,783,179)	(12,595,385)	(14,506,490)	(13,956,151)	(12,903,960)	(11,993,998
chase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
chase of Infrastructure, Property, Plant & Equipment	-	(30,088,252)	(43,356,317)	(23,359,586)	(20,003,508)	(12,812,511)	(10,960,535)	(12,736,518)	(11,174,800)	(13,003,057)	(16,289,019)	(17,002,848
chase of Real Estate Assets	-	(47.020)	(72 545)	(06 474)	(45,748)	(46 904)	(46 904)	(46 904)	(46,894)	(46,894)	(46 904)	(46,894
ferred Debtors & Advances Made		(47,928)	(73,545)	(86,474)	(45,746)	(46,894)	(46,894)	(46,894)	(40,094)	(40,094)	(46,894)	(46,694
rchase of Interests in Joint Ventures & Associates	_		_	-	-	-	-	_	-	_	-	-
ntributions Paid to Joint Ventures & Associates	-		-	-	-	-	-	-	-	-	-	-
er Investing Activity Payments	-		-	-	-	-	-	-	-	-	-	-
Cash provided (or used in) Investing Activities	-	(26,651,030)	(47,135,475)	(27,404,912)	(28,924,193)	(22,802,487)	(23,253,724)	(24,275,045)	(25,067,100)	(26,204,568)	(27,397,735)	(28,562,925
sh Flows from Financing Activities												
ceipts:												
oceeds from Borrowings & Advances	-		1,681,399	-	-	-	-	-	-	-	-	-
oceeds from Finance Leases	-	-		-	-	-	-	-	-	-	-	
ner Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
payment of Borrowings & Advances	_	(709,470)	(1,444,224)	(885,088)	(809,558)	(436,183)	(160,476)	(166,142)	(172,008)	(178,080)	(184,368)	(190,877
payment of Finance Lease Liabilities	-	(. 50, 5)	(.,,,	(230,000)	(230,000)	(.50,.00)	(130,110)	(.30,1.2)	2,000)	(0,000)	(131,000)	, .00,011
tributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
er Financing Activity Payments	-	-	-	-	-	-	-	-	-	=	-	-
Cash Flow provided (used in) Financing Activities	-	(709,470)	237,175	(885,088)	(809,558)	(436,183)	(160,476)	(166,142)	(172,008)	(178,080)	(184,368)	(190,877
t Increase/(Decrease) in Cash & Cash Equivalents	-	324,282	475,778	778,627	1,279,022	1,197,221	1,420,353	1,399,487	1,611,832	1,550,683	1,433,773	1,332,666
us: Cash, Cash Equivalents & Investments - beginning of year	-	3,769,000	4,093,282	4,569,059	5,347,686	6,626,709	7,823,930	9,244,283	10,643,770	12,255,602	13,806,286	15,240,059
sh & Cash Equivalents - end of the year		4,093,282	4,569,059	5,347,686	6,626,709	7,823,930	9,244,283	10,643,770	12,255,602	13,806,286	15,240,059	16,572,725
-												
sh & Cash Equivalents - end of the year	3,769,000	4,093,282	4,569,059	5,347,686	6,626,709	7,823,930	9,244,283	10,643,770	12,255,602	13,806,286	15,240,059	16,572,725
vestments - end of the year	38,283,000	36,839,534	41,121,535	48,129,178	59,640,377	70,415,368	83,198,547	95,793,932	110,300,422	124,256,572	137,160,532	149,154,529
sh, Cash Equivalents & Investments - end of the year	42,052,000	40,932,816	45,690,594	53,476,865	66,267,086	78,239,298	92,442,830	106,437,702	122,556,024	138,062,858	152,400,591	165,727,255
neconting												
presenting: kternal Restrictions	16,727,000	13,775,677	14,572,173	14,276,289	15,045,676	16,695,340	18,386,246	20,119,424	21,895,932	23,716,852	25,583,296	27,496,400
ternal Restrictions	14,816,000	15,739,535	12,111,125	11,926,344	14,873,589	15,179,500	16,978,546	17,665,847	19,999,835	20,705,652	19,448,602	18,062,559
				27.274.232	36.347.821	46.364.458	57.078.039	68.652.431	80,660,258	93.640.354	107.368.693	120.168.296
Inrestricted	10,509,000 42,052,000	11,417,604 40,932,816	19,007,296 45,690,594	53,476,865	66,267,086	78,239,298	92,442,830	106,437,702	122,556,024	138,062,858	152,400,591	165,727,255

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 EQUITY STATEMENT - GENERAL FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	745,463,000	789,144,000	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	28,583,000	930,050	29,763,126	4,070,257	80,250	5,449,280	295,452	31,355,423	4,370,177	84,263	5,312,594	28,825
- Transfers to/(from) Other Reserves	209,000	-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	432,000											
Net Income Recognised Directly in Equity	29,224,000	930,050	29,763,126	4,070,257	80,250	5,449,280	295,452	31,355,423	4,370,177	84,263	5,312,594	28,825
b. Net Operating Result for the Year	14,457,000	13,421,637	33,312,767	11,433,440	15,802,397	8,283,510	9,232,152	10,108,384	10,541,523	11,483,686	12,540,853	13,457,243
Total Recognised Income & Expenses (c&d)	43,681,000	14,351,687	63,075,893	15,503,697	15,882,647	13,732,790	9,527,604	41,463,807	14,911,700	11,567,948	17,853,447	13,486,069
c. Distributions to/(Contributions from) Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-
d. Transfers between Equity	-	-	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	789,144,000	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220	1,020,501,289

APPENDIX THREE

WATER FUND BASE CASE



Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029 INCOME STATEMENT - WATER FUND	Actuals	Current Year					Projected	Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	1,355,000	1,402,873	1,522,247	1,603,050	1,694,812	1,788,111	1,871,001	1,957,682	2,048,326	2,099,534	2,152,022	2,205,823
User Charges & Fees	6,217,000	5,785,827	6,166,437	6,474,792	6,805,756	7,160,350	7,469,458	7,792,205	8,129,199	8,320,369	8,516,319	8,717,168
Interest & Investment Revenue	379,000	287,569	242,217	248,272	254,473	260,844	86,031	146,019	105,628	113,391	115,115	135,937
Other Revenues	2,000	1,136	2,000	2,050	2,101	2,154	2,208	2,263	2,320	2,378	2,437	2,498
Grants & Contributions provided for Operating Purposes	63,000	175,459	165,214	166,453	167,713	168,999	173,224	177,555	181,993	186,543	191,207	195,987
Grants & Contributions provided for Capital Purposes	335,000	1,281,309	2,581,309	961,250	472,770	484,605	496,720	509,138	521,867	534,913	548,286	561,993
Other Income:												
Net gains from the disposal of assets		-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities		-									<u>-</u>	<u>_</u>
Total Income from Continuing Operations	8,351,000	8,934,173	10,679,424	9,455,867	9,397,625	9,865,063	10,098,642	10,584,861	10,989,332	11,257,128	11,525,386	11,819,406
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,533,000	1,726,048	1.931.488	1.988.927	2,048,084	2.108.953	2.161.677	2,215,719	2.271.112	2.327.890	2.386.087	2.445.739
Borrowing Costs	160.000	135.529	108.151	88.602	92.053	202.933	382.602	448.641	488.780	528,545	546.478	561.521
Materials & Contracts	1,410,000	1,666,042	1,618,798	1,607,124	1,645,138	1,684,186	1,726,291	1,769,448	1,813,684	1,859,026	1,905,502	1,953,139
Depreciation & Amortisation	1,762,000	1,780,193	1.821.419	1,821,419	1,821,419	1,925,293	1,925,377	1,925,377	1,925,377	1,925,377	2,061,777	2.061.777
Impairment			-	-	-	-	-	-	-	-	_,,	_,
Other Expenses	2,007,000	2,252,958	2,254,852	2,311,221	2,368,981	2,428,237	2,488,943	2,551,167	2,614,946	2,680,319	2,747,327	2,816,011
Interest & Investment Losses	-		-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	157,000	63,983	65,487	67,124	68,801	70,523	70,523	70,523	70,523	70,523	70,523	70,523
Joint Ventures & Associated Entities		-	-	- · ·	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	7,029,000	7,624,753	7,800,195	7,884,417	8,044,476	8,420,125	8,755,413	8,980,874	9,184,422	9,391,680	9,717,694	9,908,710
Operating Result from Continuing Operations	1,322,000	1,309,420	2,879,229	1,571,450	1,353,149	1,444,938	1,343,229	1,603,987	1,804,910	1,865,448	1,807,692	1,910,696
Discontinued Operations - Profit/(Loss)			_	_	_	_	_	_	_	_	_	_
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	1,322,000	1,309,420	2,879,229	1,571,450	1,353,149	1,444,938	1,343,229	1,603,987	1,804,910	1,865,448	1,807,692	1,910,696
Net Operating Result before Grants and Contributions provided for Capital Purposes	987,000	28,111	297,920	610,200	880,379	960,333	846,509	1,094,849	1,283,043	1,330,535	1,259,406	1,348,703

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
BALANCE SHEET - WATER FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS				•				•				•
Current Assets												
Cash & Cash Equivalents	1,257,000	1,166,511	710,229	481,702	783,973	427,350	425,055	419,338	277,743	932,153	2,240,073	1,119,758
Investments	10,825,000	10,099,884	6,149,306	4,170,672	4,170,672	3,700,081	3,680,209	3,630,708	2,404,756	2,404,756	2,404,756	2,404,756
Receivables	1,436,000	1,185,184	1,266,734	1,329,614	1,397,276	1,469,672	1,534,603	1,602,460	1,673,375	1,714,453	1,756,557	1,799,715
Inventories	202,000	264,518	251,814	252,283	258,227	264,332	270,940	277,714	284,656	291,773	299,067	306,544
Other			-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	- 40.700.000	40.740.000	- 0.070.000	- 0.004.070	- 0.040.440				1 010 500			
Total Current Assets	13,720,000	12,716,098	8,378,083	6,234,272	6,610,148	5,861,435	5,910,807	5,930,219	4,640,530	5,343,135	6,700,454	5,630,773
Non-Current Assets												
Investments	1,939,000	398,715	242,757	164,646	164,646	146,069	145,284	143,330	94,933	94,933	94,933	94,933
Receivables		· -	-	· -	-	-	· -	-	-	· -	-	-
Inventories	-		-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	76,328,000	79,665,163	86,860,734	90,305,899	96,585,662	104,455,065	110,011,165	110,986,265	116,808,364	123,190,993	125,096,693	127,440,393
Investments Accounted for using the equity method	-		-	-	-	-	-	-	-	-	-	-
Investment Property	-		-	-	-	-	-	-	-	-	-	-
Intangible Assets	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Non-current assets classified as "held for sale"	-		-	-	-	-	-	-	-	-	-	-
Other	70.070.000	- 00.000.070	- 07 400 404	- 00 470 545		404 004 404	110,159,449	444 400 505	-	400,000,000	405 404 606	407 500 000
Total Non-Current Assets TOTAL ASSETS	78,270,000 91,990,000	80,066,878 92,782,976	87,106,491 95,484,574	90,473,545 96,707,817	96,753,308 103,363,456	104,604,134 110,465,568	116,070,256	111,132,595 117,062,813	116,906,297 121,546,828	123,288,926 128,632,060	125,194,626 131,895,080	127,538,326 133,169,099
TOTAL ADDLITO	31,330,000	32,702,370	30,404,074	30,707,017	100,000,400	110,400,000	110,070,200	117,002,010	121,040,020	120,002,000	131,033,000	100,100,000
LIABILITIES												
Current Liabilities												
Bank Overdraft			_	_	_	_	_	_	_	_	_	_
Payables	323.000	429,322	543.223	431,625	390.802	569.457	521.177	391.113	544.072	391,101	446,342	467,612
Income received in advance	185,000			45,084		49,886	52,118					
		40.137	42.924	45.064	47.402	49.000	52.110	54.450	56.886	58.308	59.766	61.260
Borrowings		40,137 294.319	42,924 313.869		47,402 397.272			54,450 426.624	56,886 546.194	58,308 568,261	59,766 659,441	61,260 686.083
	477,000	40,137 294,319 -	42,924 313,869	334,418 -	47,402 397,272 -	609,715	483,697	54,450 426,624 -	56,886 546,194 -	58,308 568,261 -	59,766 659,441 -	686,083 -
Borrowings								,				686,083 - -
Borrowings Provisions								,				
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities	477,000 - -	294,319	313,869 - -	334,418 - -	397,272 - -	609,715 - -	483,697 - -	426,624 - -	546,194 - -	568,261 - -	659,441 - -	686,083 - -
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities	477,000 - -	294,319	313,869 - -	334,418 - -	397,272 - -	609,715 - -	483,697 - -	426,624 - -	546,194 - -	568,261 - -	659,441 - -	686,083 - -
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables	477,000 - -	294,319	313,869 - -	334,418 - -	397,272 - -	609,715 - -	483,697 - -	426,624 - -	546,194 - -	568,261 - -	659,441 - -	686,083 - -
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance	985,000 - - - - -	294,319 - - 763,778	313,869 - - - 900,016	334,418 - - 811,127	397,272 - - 835,476	1,229,058	483,697 - - 1,056,992	426,624 - - 872,187	546,194 - - 1,147,152	1,017,669	659,441 - - 1,165,549	686,083 - - - 1,214,955
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings	477,000 - -	294,319	313,869 - -	334,418 - -	397,272 - -	609,715 - -	483,697 - -	426,624 - -	546,194 - -	568,261 - -	659,441 - -	686,083 - -
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions	985,000 - - - - -	294,319 - - 763,778	313,869 - - - 900,016	334,418 - - 811,127	397,272 - - 835,476	1,229,058	483,697 - - 1,056,992	426,624 - - 872,187	546,194 - - 1,147,152	1,017,669	659,441 - - 1,165,549	686,083 - - - 1,214,955
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method	985,000 - - - - -	294,319 - - 763,778	313,869 - - - 900,016	334,418 - - 811,127	397,272 - - 835,476	1,229,058	483,697 - - 1,056,992	426,624 - - 872,187	546,194 - - 1,147,152	1,017,669	659,441 - - 1,165,549	686,083 - - - 1,214,955
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions	477,000 - - 985,000 - - 1,753,000 - - -	294,319 - - 763,778 - - 1,457,778 - -	313,869 - 900,016	334,418 - 811,127 - 809,491 -	397,272 - - 835,476 - - 1,592,352 - -	6,391,581	483,697 - 1,056,992 - 10,825,106 - -	426,624 - - 872,187 - - 10,398,481 - -	546,194 - - 1,147,152 - - 12,802,620 - -	568,261 - 1,017,669 - 12,234,359 - -	1,165,549 1,3,541,806	686,083 - 1,214,955 - - 12,855,724 - -
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale"	985,000 - - - - -	294,319 - - 763,778	313,869 - - - 900,016	334,418 - - 811,127	397,272 - - 835,476	1,229,058	483,697 - - 1,056,992	426,624 - - 872,187	546,194 - - 1,147,152	1,017,669	659,441 - - 1,165,549	686,083 - - - 1,214,955
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities	477,000 - - - 985,000 - - 1,753,000 - - 1,753,000	294,319 - - 763,778 - - 1,457,778 - - - 1,457,778	313,869 - - 900,016 - - 1,143,909 - - - 1,143,909	334,418 - 811,127 - 809,491 - 809,491	397,272 - - 835,476 - - 1,592,352 - - - 1,592,352	6,391,581 	483,697 - 1,056,992 - 10,825,106 - - 10,825,106	426,624 - - 872,187 - - 10,398,481 - - - 10,398,481	546,194 - - 1,147,152 - - 12,802,620 - - - 12,802,620	568,261 - 1,017,669 - 12,234,359 - - 12,234,359	659,441 - 1,165,549 - 13,541,806 - - 13,541,806	686,083 - 1,214,955 - 12,855,724 - - 12,855,724
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES	477,000 - - 985,000 - 1,753,000 - - 1,753,000 2,738,000	294,319 - - 763,778 - 1,457,778 - - 1,457,778 2,221,556	313,869 - - 900,016 - 1,143,909 - - 1,143,909 2,043,925	334,418 - 811,127 - 809,491 - 809,491 1,620,618	397,272 - - 835,476 - - 1,592,352 - - - - 1,592,352 2,427,828	6,391,581 	483,697 - - 1,056,992 - - 10,825,106 - - - - 10,825,106 11,882,098	426,624 - - 872,187 - 10,398,481 - - 10,398,481 11,270,668	546,194 - - 1,147,152 - 12,802,620 - - - - 12,802,620 13,949,772	568,261 - - 1,017,669 - - 12,234,359 - - - - 12,234,359 13,252,028	13,541,806 13,541,806 14,707,356	686,083 - 1,214,955 - 12,855,724 - - 12,855,724 14,070,679
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES	477,000 - - 985,000 - 1,753,000 - - 1,753,000 2,738,000	294,319 - - 763,778 - 1,457,778 - - 1,457,778 2,221,556	313,869 - - 900,016 - 1,143,909 - - 1,143,909 2,043,925	334,418 - 811,127 - 809,491 - 809,491 1,620,618	397,272 - - 835,476 - - 1,592,352 - - - - 1,592,352 2,427,828	6,391,581 	483,697 - 1,056,992 - 10,825,106 - - 10,825,106 11,882,098 104,188,158	426,624 - - 872,187 - 10,398,481 - - 10,398,481 11,270,668	546,194 - - 1,147,152 - 12,802,620 - - - - 12,802,620 13,949,772	568,261 - - 1,017,669 - - 12,234,359 - - - - 12,234,359 13,252,028	13,541,806 13,541,806 14,707,356	686,083 - 1,214,955 - 12,855,724 - - 12,855,724 14,070,679
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets	477,000 - - 985,000 - 1,753,000 - - 1,753,000 2,738,000	294,319 - - 763,778 - 1,457,778 - - 1,457,778 2,221,556	313,869 - - 900,016 - 1,143,909 - - 1,143,909 2,043,925	334,418 - 811,127 - 809,491 - 809,491 1,620,618	397,272 - - 835,476 - - 1,592,352 - - - - 1,592,352 2,427,828	6,391,581 	483,697 - - 1,056,992 - - 10,825,106 - - - - 10,825,106 11,882,098	426,624 - - 872,187 - 10,398,481 - - 10,398,481 11,270,668	546,194 - - 1,147,152 - 12,802,620 - - - - 12,802,620 13,949,772	568,261 - - 1,017,669 - - 12,234,359 - - - - 12,234,359 13,252,028	13,541,806 13,541,806 14,707,356	686,083 - 1,214,955 - 12,855,724 - - 12,855,724 14,070,679
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY Retained Earnings Revaluation Reserves	477,000 - 985,000 - 1,753,000 - 1,753,000 2,738,000 89,252,000	294,319 - - 763,778 - - 1,457,778 - - - 1,457,778 2,221,556 90,561,420	313,869 - 900,016 - 1,143,909 - - 1,143,909 2,043,925 93,440,649	334,418 - 811,127 - 809,491 - 809,491 1,620,618 95,087,199	397,272 - - 835,476 - - 1,592,352 - - - - 1,592,352 2,427,828 100,935,628	6,391,581 	483,697 - 1,056,992 - 10,825,106 - - 10,825,106 11,882,098 104,188,158	426,624 - 872,187 - 10,398,481 - 10,398,481 11,270,668 105,792,146	12,802,620 12,802,620 12,802,620 13,949,772 107,597,055	1,017,669 12,234,359 12,234,359 12,234,359 13,252,028 115,380,032	13,541,806 14,707,356 117,187,724	12,855,724 12,855,724 12,855,724 12,855,724 14,070,679 119,098,420
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY Retained Earnings Revaluation Reserves Council Equity Interest	477,000 	294,319 - - 763,778 - 1,457,778 - - 1,457,778 2,221,556 90,561,420 58,446,420	313,869 - 900,016 - 1,143,909 - 1,143,909 2,043,925 93,440,649 - 61,325,649	334,418 - 811,127 - 809,491 - - 809,491 1,620,618 95,087,199	397,272 - - 835,476 - - 1,592,352 - - - 1,592,352 2,427,828 100,935,628	6,391,581 	483,697 - 1,056,992 - 10,825,106 - 10,825,106 11,882,098 104,188,158	426,624 - 872,187 - 10,398,481 - 10,398,481 11,270,668 105,792,146	546,194 - 1,147,152 - 12,802,620 - - 12,802,620 13,949,772 107,597,055	568,261 - 1,017,669 - 12,234,359 - - 12,234,359 13,252,028 115,380,032	13,541,806 14,707,356 174,120,452	1,214,955 1,214,955 12,855,724 - 12,855,724 14,070,679 119,098,420
Borrowings Provisions Liabilities associated with assets classified as "held for sale" Total Current Liabilities Non-Current Liabilities Payables Income received in advance Borrowings Provisions Investments Accounted for using the equity method Liabilities associated with assets classified as "held for sale" Total Non-Current Liabilities TOTAL LIABILITIES Net Assets EQUITY Retained Earnings Revaluation Reserves	477,000 - 985,000 - 1,753,000 - 1,753,000 2,738,000 89,252,000 57,137,000 32,115,000	294,319 - 763,778 - 1,457,778 - 1,457,778 2,221,556 90,561,420 58,446,420 32,115,000	313,869 - 900,016 - 1,143,909 - 1,143,909 2,043,925 93,440,649 - 61,325,649 32,115,000	334,418 	397,272 - - 835,476 - - 1,592,352 - - - - 1,592,352 2,427,828 100,935,628 - - - - - - - - - - - - - - - - - - -	6,391,581 7,620,639 102,844,929 65,695,186 37,149,743	483,697 - 1,056,992 - 10,825,106 - - 10,825,106 11,882,098 104,188,158 - 67,038,415 37,149,743	426,624 - 872,187 - 10,398,481 - - 10,398,481 11,270,668 105,792,146 - 68,642,402 37,149,743	1,147,152 1,147,152 12,802,620 12,802,620 13,949,772 107,597,055 70,447,312 37,149,743	12,234,359 12,234,359 13,252,028 115,380,032 72,312,760 43,067,272	13,541,806 14,707,356 117,187,724 13,641,806 14,707,356 117,187,724	1,214,955 1,214,955 12,855,724 12,855,724 14,070,679 119,098,420 76,031,148 43,067,272

9 Year Financial Plan for the Years ending 30 June 2029												
ASH FLOW STATEMENT - WATER FUND cenario: Base Case	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected 2023/24	Years 2024/25	2025/26	2026/27	2027/28	2028/29
Celialio. Dase Case	2017/18	2018/19	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027128 \$	2028/29
ash Flows from Operating Activities			•	*		*	*	•	*		*	•
eceipts:			4 = 40 000			. =====						
ates & Annual Charges		1,403,283	1,518,963	1,600,827	1,692,288	1,785,545	1,868,721	1,955,298	2,045,832	2,098,125	2,150,578	2,204,343
ser Charges & Fees terest & Investment Revenue Received		6,035,726 287,569	6,087,652 242,217	6,413,602 248,272	6,740,074 254,473	7,089,962 260,844	7,406,234 86,031	7,726,145 146,019	8,060,175 105,628	8,280,083 113,391	8,475,026 115,115	8,674,842 135.937
rants & Contributions		1,456,768	2,746,523	1,127,703	640,483	653,604	669,944	686,693	703,860	721,457	739,493	757,980
ands & Continuations ands & Deposits Received		- 1,400,700	2,740,020	1,127,700	040,400	-	-	-	-	-	700,400	707,000
her		(143,727)	4,787	4,210	4,419	4,638	4,439	4,595	4,756	3,800	3,895	3,992
yments:		, , ,										
nployee Benefits & On-Costs	-	(1,726,048)	(1,931,488)	(1,988,927)	(2,048,084)	(2,108,953)	(2,161,677)	(2,215,719)	(2,271,112)	(2,327,890)	(2,386,087)	(2,445,739
aterials & Contracts	-	(1,777,679)	(1,609,226)	(1,604,475)	(1,644,388)	(1,683,421)	(1,725,713)	(1,768,856)	(1,813,077)	(1,858,404)	(1,904,865)	(1,952,486
rrowing Costs	-	(135,529)	(108,151)	(88,602)	(92,053)	(202,933)	(382,602)	(448,641)	(488,780)	(528,545)	(546,478)	(561,521
nds & Deposits Refunded her	-	(2.252.454)	(0.054.000)	(2.240.600)	(0.000.400)	(2.427.670)	(2.400.270)	(O EEO E7O)	(0.644.044)	(2.670.702)	(2.746.605)	(0.045.000
ner	-	(2,252,451)	(2,254,333)	(2,310,689)	(2,368,436)	(2,427,678)	(2,488,370)	(2,550,579)	(2,614,344)	(2,679,702)	(2,746,695)	(2,815,362
t Cash provided (or used in) Operating Activities	-	3,147,912	4,696,944	3,401,921	3,178,776	3,371,608	3,277,007	3,534,954	3,732,938	3,822,314	3,899,982	4,001,986
ash Flows from Investing Activities												
eceipts:												
ale of Investment Securities		2,265,401	4,106,536	2,056,745	_	489,169	20,657	51,455	1,274,349	_	_	
le of Investment Property	_	-	-	-	_	-	-	-		_	_	
e of Real Estate Assets	-		-	-	-	-	-	-	-	-	-	
le of Infrastructure, Property, Plant & Equipment			-	-	-	-	-	-	-	-	-	
e of Interests in Joint Ventures & Associates	-	-	=	=	-	=	=	=	-	=	-	-
le of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	•
ferred Debtors Receipts e of Disposal Groups			-	-	-	-	-	-	-	-	-	
tributions Received from Joint Ventures & Associates			-	-	-	-	-	-	-	-	-	
ner Investing Activity Receipts				-	_	-	-	-	_	_	_	
/ments:												
rchase of Investment Securities	-	-	-	-	-	-	-	-	-	-	-	-
chase of Investment Property	-	-	-	-	-	-	=.	-	-	-	-	
chase of Infrastructure, Property, Plant & Equipment	-	(5,025,899)	(8,965,443)	(5,373,324)	(3,722,220)	(9,229,071)	(7,607,466)	(3,108,430)	(7,672,590)	(2,621,710)	(3,990,690)	(4,462,860
chase of Real Estate Assets	-		-	-	-	-	=.	-	-	-	-	-
chase of Intangible Assets	-		-	-	-	-	-	-	-	-	-	
erred Debtors & Advances Made	-	-	-	-	-	-	=	=	-	-	-	
chase of Interests in Joint Ventures & Associates htributions Paid to Joint Ventures & Associates			-	-	-	-	-	-	-	-	-	
ner Investing Activity Payments			-	-	-	-	-	-	-	-	-	
ci investing / cuvity i dyments												
Cash provided (or used in) Investing Activities	-	(2,760,498)	(4,858,907)	(3,316,579)	(3,722,220)	(8,739,903)	(7,586,809)	(3,056,975)	(6,398,241)	(2,621,710)	(3,990,690)	(4,462,860
ash Flows from Financing Activities												
ceipts:												
oceeds from Borrowings & Advances			_	_	1,200,000	5,500,000	5,000,000	_	3,000,000	_	2,000,000	_
ceeds from Finance Leases			_	_	1,200,000	-	-	_	-	_	2,000,000	
her Financing Activity Receipts	-	-	-	-	-	-	-	-	-	-	-	-
yments:												
epayment of Borrowings & Advances		(477,903)	(294,319)	(313,869)	(354,285)	(488,328)	(692,493)	(483,697)	(476,292)	(546,194)	(601,372)	(659,441
payment of Finance Lease Liabilities	-	-	-	-	-	-	-	-	-	-	-	
tributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	•
er Financing Activity Payments		- 1	-	-	-	-	-	-	-	-	-	
t Cash Flow provided (used in) Financing Activities	-	(477,903)	(294,319)	(313,869)	845,715	5,011,672	4,307,507	(483,697)	2,523,708	(546,194)	1,398,628	(659,441
Almanana // Danmana) in Cook & Cook English in the		(00.400)	(450,000)	(000 507)	202.074	(250,000)	(0.005)	(5.747)	(444.504)	651 110	1 207 000	(4.400.01
t Increase/(Decrease) in Cash & Cash Equivalents	-	(90,489)	(456,282)	(228,527)	302,271	(356,623)	(2,295)	(5,717)	(141,594)	654,410	1,307,920	(1,120,315
s: Cash, Cash Equivalents & Investments - beginning of year	-	1,257,000	1,166,511	710,229	481,702	783,973	427,350	425,055	419,338	277,743	932,153	2,240,073
h & Cash Equivalents - end of the year		1,166,511	710.229	481,702	783,973	427,350	425,055	419.338	277,743	932,153	2,240,073	1,119,758
in a Cash ≧quivalents - end of the year		1,106,511	110,229	401,/02	103,913	427,350	4∠5,055	419,338	211,143	932,153	2,240,073	1,119,758
ash & Cash Equivalents - end of the year	1,257,000	1,166,511	710,229	481,702	783,973	427,350	425,055	419,338	277,743	932,153	2,240,073	1,119,758
vestments - end of the year	12,764,000	10,498,599	6,392,063	4,335,319	4,335,319	3,846,150	3,825,493	3,774,038	2,499,689	2,499,689	2,499,689	2,499,689
sh, Cash Equivalents & Investments - end of the year	14,021,000	11,665,110	7,102,293	4,817,021	5,119,292	4,273,500	4,250,548	4,193,375	2,777,432	3,431,842	4,739,762	3,619,447
presenting:	5 740 000	4.055.500	0.000 500	0.050.750	0.040.57	000.000	255 225	005.040	440.500	77.050	040 440	040.07
ternal Restrictions ernal Restrictions	5,743,000 6,641,465	4,655,503 5,588,979	2,860,503 2,838,380	2,053,753 1,407,380	2,610,571 1,012,380	803,328 1,171,380	355,085 1,423,380	925,842 838,380	146,599 257,380	77,356 1,124,380	648,113 2,174,380	218,870 1,787,380
	0,041,400	0,000,979	2,030,300		1,012,300	1,171,300		030,300				
Inrestricted	1.636.535	1,420,628	1,403,410	1.355.888	1,496,341	2,298,792	2,472,083	2,429,153	2,373,453	2,230,106	1,917,269	1,613,197

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 EQUITY STATEMENT - WATER FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	83,216,000	89,252,000	90,561,420	93,440,649	95,087,199	100,935,628	102,844,929	104,188,158	105,792,146	107,597,055	115,380,032	117,187,724
a. Current Year Income & Expenses Recognised direct to Equity Transfers to/(from) Asset Revaluation Reserve	4,645,000		_	75,100	4,495,280	464,363	_	_	_	5,917,529	_	_
- Transfers to/(from) Other Reserves	4,043,000		_	75,100	4,493,200		_	-	_	5,917,529	-	_
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	69,000		-	-	-	-	-	-	-	-	-	
Net Income Recognised Directly in Equity	4,714,000	-	-	75,100	4,495,280	464,363	-	-	-	5,917,529	-	-
b. Net Operating Result for the Year	1,322,000	1,309,420	2,879,229	1,571,450	1,353,149	1,444,938	1,343,229	1,603,987	1,804,910	1,865,448	1,807,692	1,910,696
Total Recognised Income & Expenses (c&d)	6,036,000	1,309,420	2,879,229	1,646,550	5,848,429	1,909,301	1,343,229	1,603,987	1,804,910	7,782,977	1,807,692	1,910,696
c. Distributions to/(Contributions from) Minority Interests d. Transfers between Equity	:	:	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	89,252,000	90,561,420	93,440,649	95,087,199	100,935,628	102,844,929	104,188,158	105,792,146	107,597,055	115,380,032	117,187,724	119,098,420



SEWER FUND BASE CASE



Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029 INCOME STATEMENT - SEWER FUND	A streets	Current Year					Projected	V				
Scenario: Base Case	Actuals 2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	rears 2024/25	2025/26	2026/27	2027/28	2028/29
Scenario. Dase case	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations	·		•	•	•	•	•	•		•		<u> </u>
Revenue:												
Rates & Annual Charges	5,857,000	6,140,915	6,373,189	6,661,608	6,962,866	7,245,892	7,426,998	7,612,632	7,802,907	7,997,938	8,197,846	8,402,751
User Charges & Fees	813,000	888,331	896,742	928,694	960,872	989,917	1,014,665	1,040,032	1,066,032	1,092,683	1,120,000	1,148,000
Interest & Investment Revenue	316,000	350,939	297,243	196,574	177,937	127,337	172,319	156,305	195,659	228,266	241,103	131,191
Other Revenues	58,000	15,756	16,126	16,529	16,942	17,366	17,800	18,245	18,701	19,169	19,648	20,139
Grants & Contributions provided for Operating Purposes	58,000	60,000	61,410	62,945	64,517	66,132	67,785	69,480	71,217	72,997	74,822	76,693
Grants & Contributions provided for Capital Purposes	192,000	653,057	1,086,943	215,250	220,626	226,149	981,803	237,598	243,538	249,626	255,867	262,264
Other Income:												
Net gains from the disposal of assets	-		-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-		-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	7,294,000	8,108,998	8,731,653	8,081,600	8,403,760	8,672,793	9,681,370	9,134,291	9,398,054	9,660,680	9,909,286	10,041,038
Expenses from Continuing Operations												
Employee Benefits & On-Costs	1,213,000	1,445,027	1,640,836	1.689.406	1,739,413	1,790,876	1.835.648	1,881,539	1.928.578	1,976,792	2,026,212	2.076.867
Borrowing Costs	572.000	554.333	526.695	540.906	551,818	525,565	498.822	468.039	436.472	402,896	368.024	329.248
Materials & Contracts	1,038,000	1,233,893	1,225,099	1,221,418	1,251,930	1,283,272	1,315,354	1,348,238	1,381,944	1,416,492	1,451,905	1,488,202
Depreciation & Amortisation	1,480,000	1,485,360	1,536,700	1.536.700	1,536,700	1,747,614	1.747.614	1,747,614	1.747.614	1.747.614	1,876,100	1,876,100
Impairment		-, 100,000	-	-,000,.00	-	-,,	-		-	-		-
Other Expenses	2,031,000	1,881,806	1,900,523	1,948,032	1,996,724	2,046,658	2,097,824	2,150,270	2,204,027	2,259,127	2,315,606	2,373,496
Interest & Investment Losses	_,,,,,,,,,		-	-	-	_,,	_,,,	_,	_,	_,	_,,	_,,
Net Losses from the Disposal of Assets	270,000	63,983	150,000	153.750	157,590	161,535	161,535	161,535	161.535	161,535	161,535	161.535
Joint Ventures & Associated Entities		_	-	-	-	-	-	-	-	- ,	- ,	-
Total Expenses from Continuing Operations	6,604,000	6,664,402	6,979,853	7,090,212	7,234,175	7,555,520	7,656,797	7,757,235	7,860,169	7,964,457	8,199,381	8,305,448
Operating Result from Continuing Operations	690,000	1,444,596	1,751,800	991,388	1,169,585	1,117,273	2,024,573	1,377,056	1,537,885	1,696,223	1,709,905	1,735,590
Discontinued Operations - Profit/(Loss)			_	_	_	_	_	_	_	_	_	_
Net Profit/(Loss) from Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	690,000	1,444,596	1,751,800	991,388	1,169,585	1,117,273	2,024,573	1,377,056	1,537,885	1,696,223	1,709,905	1,735,590
Net Operating Result before Grants and Contributions provided for Capital Purposes	498,000	791,539	664,857	776,138	948,959	891,124	1,042,770	1,139,458	1,294,347	1,446,597	1,454,039	1,473,326

Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029							.	134				
BALANCE SHEET - SEWER FUND	Actuals	Current Year	0040/00	0000/04	0004/00	0000/00	Projecte		0005/00	0000/07	0007/00	0000/00
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26	2026/27	2027/28 \$	2028/29
ASSETS	\$	\$	\$	•	Þ	•	Þ	Þ	\$	\$	•	\$
Current Assets												
Cash & Cash Equivalents	1.015.000	1,180,458	720.905	620.924	399.344	514.528	429.488	580.194	691.892	800.374	352.276	462.958
Investments	8.741.000	10.220.577	6.241.702	5,376,053	3,457,578	4.454.860	3.718.570	5,023,403	5,990,503	6.929.750	3,050,058	4.008.357
Receivables	366,000	395,532	404,196	420,331	436,886	452,142	463,445	475,031	486,907	499,080	511,557	524,346
Inventories	20,000	20,303	21,450	21,218	21,748	22.292	22,849	23,421	24,006	24,606	25,222	25,852
Other	· -		· -	-	-	-		-	-	· -	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	10,142,000	11,816,870	7,388,253	6,438,526	4,315,555	5,443,822	4,634,353	6,102,049	7,193,308	8,253,810	3,939,113	5,021,512
Non-Current Assets												
Investments	1,566,000	403,546	246,445	212,266	136,518	175,894	146,823	198,342	236,527	273,612	120,427	158,264
Receivables	1,300,000	403,340	240,443	212,200	130,310	173,034	140,023	190,342	230,327	273,012	120,427	130,204
Inventories				-	_	_	_	_	-	-	-	-
Infrastructure, Property, Plant & Equipment	89,161,000	89,758,501	95,955,243	99,573,271	112,065,662	111,466,920	113,946,771	113,201,623	113,091,474	118,539,587	124,286,952	124,079,317
Investments Accounted for using the equity method	· · · -	· · -	-	-	-	-	-	-	-	-	-	-
Investment Property		-	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	-
Other	90,727,000	90.162.047	- 00 004 000		440,000,400	-	444 000 504	113,399,965	- 440 000 000	- 440 040 400	- 404 407 000	404 007 500
Total Non-Current Assets TOTAL ASSETS	100,869,000	101,978,916	96,201,689 103,589,942	99,785,538 106,224,063	112,202,180 116,517,735	111,642,815 117,086,637	114,093,594 118,727,947	119,502,014	113,328,000 120,521,309	118,813,199 127,067,009	124,407,380 128,346,492	124,237,582 129,259,094
	100,000,000	101,010,010	.00,000,012	,,,	,,	,,		,	,,	,00.,000	120,010,102	,
LIABILITIES												
Current Liabilities												
Bank Overdraft		-	-	-	-	-	-	-	-	-	-	-
Payables	247,000	307,651	481,253	404,696	392,976	299,999	398,874	308,804	334,701	345,979	528,493	357,216
Income received in advance		-	-	-	-	-	-	-	-	-	-	-
Borrowings	398,000	314,376	335,165	429,142	455,394	482,137	512,920	544,487	578,063	612,936	651,711	692,122
Provisions Liabilities associated with assets classified as "held for sale"	- 1	-		-	-	-	-	-	-	-	-	-
Total Current Liabilities	645,000	622,027	816,418	833,837	848,370	782,136	911,794	853,291	912,764	958,915	1,180,204	1,049,339
Total Galleria Elabilities	040,000	022,027	010,410	000,007	040,010	102,100	011,704	000,201	012,704	000,010	1,100,204	1,040,000
Non-Current Liabilities												
Payables		-	-	-	-	-	-	-	-	-	-	-
Income received in advance	-				· - · -	-			-			
Borrowings	8,141,000	7,829,293	7,494,128	9,030,042	8,574,648	8,092,511	7,579,591	7,035,103	6,457,040	5,844,104	5,192,393	4,500,271
Provisions Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"				_	_	_	_	_	_	_	_	_
Total Non-Current Liabilities	8,141,000	7,829,293	7,494,128	9,030,042	8,574,648	8,092,511	7,579,591	7,035,103	6,457,040	5,844,104	5,192,393	4,500,271
TOTAL LIABILITIES	8,786,000	8,451,320	8,310,546	9,863,879	9,423,018	8,874,647	8,491,384	7,888,394	7,369,804	6,803,019	6,372,597	5,549,609
Net Assets	92,083,000	93,527,596	95,279,396	96,360,184	107,094,717	108,211,990	110,236,563	111,613,620	113,151,505	120,263,990	121,973,895	123,709,485
												<u> </u>
EQUITY												
Retained Earnings	49,029,000	50,473,596	52,225,396	53,216,784	54,386,369	55,503,642	57,528,215	58,905,272	60,443,157	62,139,380	63,849,285	65,584,875
Revaluation Reserves	43,054,000	43,054,000	43,054,000	43,143,400	52,708,348	52,708,348	52,708,348	52,708,348	52,708,348	58,124,610	58,124,610	58,124,610
Council Equity Interest Minority Equity Interest	92,083,000	93,527,596	95,279,396	96,360,184	107,094,717	108,211,990	110,236,563	111,613,620	113,151,505	120,263,990	121,973,895	123,709,485
Total Equity	92,083,000	93,527,596	95,279,396	96,360,184	107,094,717	108,211,990	110,236,563	111,613,620	113,151,505	120,263,990	121,973,895	123,709,485
17	==,700,000	,,	,=,	,	,	,,,	,	, ,	, ,	,-50,000	,,	,

10 Year Financial Plan for the Years ending 30 June 2029 CASH FLOW STATEMENT - SEWER FUND	Actuals	Current Year					Projected	Voare				
Scenario: Base Case	2017/18	2018/19	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25	2025/26 \$	2026/27 \$	2027/28 \$	2028/2
Cash Flows from Operating Activities	Ψ.	Ψ	Ψ	Ψ	Ψ	Ψ	Ψ	.	Ψ	Ψ	Ψ	
Receipts:												
Rates & Annual Charges	-	6,144,466	6,366,628	6,653,461	6,954,356	7,237,897	7,421,882	7,607,388	7,797,531	7,992,428	8,192,198	8,396,962
Jser Charges & Fees	-	855,248	894,639	920,706	952,828	982,656	1,008,478	1,033,690	1,059,532	1,086,020	1,113,171	1,141,00
nterest & Investment Revenue Received	-	350,939	297,243	196,574	177,937	127,337	172,319	156,305	195,659	228,266	241,103	131,19
Grants & Contributions	-	713,057	1,148,353	278,195	285,143	292,281	1,049,588	307,078	314,755	322,624	330,689	338,95
Bonds & Deposits Received Other	-	15,756	16 126	16 500	16,942	17,366	17 000	10.045	18,701	19,169	19,648	20,13
Payments:	-	15,756	16,126	16,529	10,942	17,300	17,800	18,245	10,701	19,109	19,046	20,13
Employee Benefits & On-Costs		(1,445,027)	(1,640,836)	(1,689,406)	(1,739,413)	(1,790,876)	(1,835,648)	(1,881,539)	(1,928,578)	(1,976,792)	(2,026,212)	(2,076,86
Materials & Contracts	-	(1,237,950)	(1,224,743)	(1,217,812)	(1,246,260)	(1,277,454)	(1,309,394)	(1,342,129)	(1,375,682)	(1,410,074)	(1,445,326)	(1,481,459
Borrowing Costs	-	(554,333)	(526,695)	(540,906)	(551,818)	(525,565)	(498,822)	(468,039)	(436,472)	(402,896)	(368,024)	(329,248
Bonds & Deposits Refunded	-											
Other		(1,881,806)	(1,900,523)	(1,948,032)	(1,996,724)	(2,046,658)	(2,097,824)	(2,150,270)	(2,204,027)	(2,259,127)	(2,315,606)	(2,373,496
Net Cash provided (or used in) Operating Activities	-	2,960,350	3,430,193	2,669,308	2,852,991	3,016,984	3,928,378	3,280,728	3,441,420	3,599,617	3,741,642	3,767,179
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	-	4,135,975	899,829	1,994,223	-	765,361	-	-	-	4,032,876	
Sale of Investment Property	-	-	-	-	-	-	-	-	-	-	-	
Sale of Real Estate Assets Sale of Infrastructure, Property, Plant & Equipment			-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates			=	=	-	-	-	-	-	-	-	
Sale of Intangible Assets		-	=	-	-	-	-	-	_	-	-	
Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	
Sale of Disposal Groups	-	-	-	=	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts		-	-	-	-	-	-	-	-	-	-	
Payments: Purchase of Investment Securities		(317,123)				(1,036,659)		(1,356,352)	(1,005,284)	(976,333)		(996,135
Purchase of Investment Property		(317,123)	-	-	-	(1,030,039)	-	(1,350,352)	(1,005,264)	(970,333)	-	(990,130
Purchase of Infrastructure, Property, Plant & Equipment		(2,082,439)	(7,711,345)	(5,299,009)	(4,639,653)	(1,409,747)	(4,296,642)	(1,260,750)	(1,779,950)	(1,936,740)	(7,609,680)	(2,008,650
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	(),
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	=	-
Deferred Debtors & Advances Made	-	-	-	-	-	-	-	-	-	-	-	
Purchase of Interests in Joint Ventures & Associates	-	-	-	-	-	-	=	-	-	-	-	
Contributions Paid to Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	
Other Investing Activity Payments	- 1	- 1	-	-	-	-	-	-	-	-	-	
Net Cash provided (or used in) Investing Activities	-	(2,399,561)	(3,575,369)	(4,399,180)	(2,645,430)	(2,446,406)	(3,531,281)	(2,617,102)	(2,785,234)	(2,913,073)	(3,576,804)	(3,004,785
Cash Flows from Financing Activities												
Receipts:				0.000.000								
Proceeds from Borrowings & Advances Proceeds from Finance Leases	-	-	-	2,000,000	-	-	-	-	-	-	=	
Other Financing Activity Receipts			-	-	-	-	-	-	-	-	-	
Payments:												
Repayment of Borrowings & Advances	-	(395,331)	(314,376)	(370,109)	(429,142)	(455,394)	(482,137)	(512,920)	(544,487)	(578,063)	(612,936)	(651,711
Repayment of Finance Lease Liabilities			-			-	-	-		-	-	
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	-	
Other Financing Activity Payments			-	-	-	-	-	-	-	-	-	
Net Cash Flow provided (used in) Financing Activities		(395,331)	(314,376)	1,629,891	(429,142)	(455,394)	(482,137)	(512,920)	(544,487)	(578,063)	(612,936)	(651,711
Net Increase/(Decrease) in Cash & Cash Equivalents	-	165,458	(459,553)	(99,981)	(221,580)	115,184	(85,040)	150,706	111,698	108,481	(448,097)	110,682
plus: Cash, Cash Equivalents & Investments - beginning of year	-	1,015,000	1,180,458	720,905	620,924	399,344	514,528	429,488	580,194	691,892	800,374	352,276
Cash & Cash Equivalents - end of the year		1,180,458	720,905	620,924	399,344	514,528	429,488	580,194	691,892	800,374	352,276	462,958
	_	_										
Cash & Cash Equivalents - end of the year	1,015,000 10,307,000	1,180,458 10,624,123	720,905 6,488,147	620,924 5,588,319	399,344 3,594,095	514,528 4,630,754	429,488 3,865,393	580,194 5,221,745	691,892 6,227,029	800,374 7,203,362	352,276 3,170,486	462,958 4,166,621
Cash, Cash Equivalents & Investments - end of the year	11,322,000	11,804,581	7,209,053	6,209,243	3,993,439	5,145,282	4,294,881	5,801,939	6,918,922	8,003,736	3,522,762	4,629,579
Representing:												
- External Restrictions	2,803,000	2,871,000	2,421,000	2,527,250	289,900	359,125	628,350	897,575	1,166,800	1,436,025	705,250	974,475
Internal Restrictions Unrestricted	7,448,855 1,070,145	8,256,912 676,669	2,162,855 2,625,198	1,316,855 2,365,138	2,118,855 1,584,684	3,532,855 1,253,302	2,417,855 1,248,676	3,878,855 1,025,509	4,905,855 846,267	5,790,855 776,856	1,932,855 884,657	2,731,855 923,249

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029 EQUITY STATEMENT - SEWER FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	89,617,000	92,083,000	93,527,596	95,279,396	96,360,184	107,094,717	108,211,990	110,236,563	111,613,620	113,151,505	120,263,990	121,973,895
a. Current Year Income & Expenses Recognised direct to Equity Transfers to/(from) Asset Revaluation Reserve	1,504,000		_	89,400	9.564.948	_	_	_	_	5,416,262	_	_
- Transfers to/(from) Other Reserves	-	-	_	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	272,000		-	-	-	-	-	-	-	-	-	
Net Income Recognised Directly in Equity	1,776,000	-	-	89,400	9,564,948	-	-	-	-	5,416,262	-	-
b. Net Operating Result for the Year	690,000	1,444,596	1,751,800	991,388	1,169,585	1,117,273	2,024,573	1,377,056	1,537,885	1,696,223	1,709,905	1,735,590
Total Recognised Income & Expenses (c&d)	2,466,000	1,444,596	1,751,800	1,080,788	10,734,533	1,117,273	2,024,573	1,377,056	1,537,885	7,112,485	1,709,905	1,735,590
c. Distributions to/(Contributions from) Minority Interests d. Transfers between Equity	:	-		-	- -	-	-	-	-	- -	-	-
Equity - Balance at end of the reporting period	92,083,000	93,527,596	95,279,396	96,360,184	107,094,717	108,211,990	110,236,563	111,613,620	113,151,505	120,263,990	121,973,895	123,709,485



WASTE FUND BASE CASE



Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
INCOME STATEMENT - WASTE FUND	Actuals	Current Year					Projected	Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:												
Rates & Annual Charges	4,021,000	5,083,546	5,339,034	5,620,453	5,928,851	6,216,337	6,424,082	6,638,775	6,860,649	7,089,945	7,326,911	7,571,804
User Charges & Fees	1,384,000	1,060,331	1,120,327	1,148,335	1,177,016	1,206,480	1,230,710	1,255,546	1,281,003	1,307,097	1,333,842	1,361,256
Interest & Investment Revenue	147,000	161,340	165,131	169,259	173,486	177,830	111,171	131,532	146,500	149,863	158,011	177,084
Other Revenues	415,000	475,375	630,000	645,750	661,878	678,447	695,408	712,793	730,613	748,879	767,601	786,791
Grants & Contributions provided for Operating Purposes	287,000	369,921	297,166	304,595	312,203	320,018	328,018	336,219	344,624	353,240	362,071	371,123
Grants & Contributions provided for Capital Purposes			-	-	-	-	-	-	-	-	-	-
Other Income:												
Net gains from the disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-	-	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	6,254,000	7,150,513	7,551,658	7,888,392	8,253,434	8,599,112	8,789,390	9,074,866	9,363,390	9,649,023	9,948,436	10,268,058
Expenses from Continuing Operations												
Employee Benefits & On-Costs	2,288,000	2,485,808	2.634.589	2.713.224	2,794,203	2.877.539	2.949.478	3,023,214	3.098.795	3,176,265	3,255,671	3.337.063
Borrowing Costs	54,000	26.124	21.358	61.892	97.467	91,176	104.048	114.145	103.003	91,411	79.350	66,803
Materials & Contracts	2,825,000	3,408,203	3,359,465	3,416,057	3,501,372	3,589,027	3,678,753	3,770,722	3,864,990	3,961,614	4,060,655	4,162,171
Depreciation & Amortisation	319,000	195,166	199.829	200.500	219.333	219.333	222.892	220,787	220,151	269,405	269.405	269.405
Impairment	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	865,000	888,593	926,920	950,092	973,844	998,194	1,023,149	1,048,728	1,074,946	1,101,819	1,129,365	1.157.599
Interest & Investment Losses	-	-	-	-	-	-	-	-	-	-	-	-
Net Losses from the Disposal of Assets	7,000		_	_	_	_	_	_	_	_	_	_
Joint Ventures & Associated Entities			_	_	_	_	_	_	_	_	_	_
Total Expenses from Continuing Operations	6,358,000	7,003,893	7,142,162	7,341,765	7,586,220	7,775,270	7,978,319	8,177,596	8,361,885	8,600,514	8,794,446	8,993,041
Operating Result from Continuing Operations	(104,000)	146,620	409,496	546,627	667,214	823,842	811,070	897,269	1,001,505	1,048,509	1,153,990	1,275,017
Discontinued Operations - Profit/(Loss)	_		_	_	_	_	_	_	_	_	_	_
Net Profit/(Loss) from Discontinued Operations		-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	(104,000)	146,620	409,496	546,627	667,214	823,842	811,070	897,269	1,001,505	1,048,509	1,153,990	1,275,017
Net Operating Result before Grants and Contributions provided for Capital Purposes	(104,000)	146,620	409,496	546,627	667,214	823,842	811,070	897,269	1,001,505	1,048,509	1,153,990	1,275,017

Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029												
BALANCE SHEET - WASTE FUND	Actuals	Current Year					Projected					
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS												
Current Assets	440.000	400.050	220 400	000 477	055 440	24.050	70 700	404.544	040.050	400 500	400.000	550.050
Cash & Cash Equivalents Investments	3,791,000	400,952 3,471,529	330,129 2,858,326	299,477 2,592,935	255,442 2,211,670	31,252 270.589	76,702 295.157	184,511 710,018	310,658 1,195,441	133,502 1,155,886	423,833 1,630,952	558,853 2.150.520
Receivables	227,000	246,594	258,987	272,638	287,598	301,544	311,621	322,035	332,798	343,921	355,416	367,295
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
Total Current Assets	4,458,000	4,119,075	3,447,442	3,165,050	2,754,710	603,385	683,480	1,216,565	1,838,897	1,633,308	2,410,201	3,076,668
Non-Current Assets Investments	679,000	137,037	112,831	102,355	87,304	10,681	11,651	28,028	47,189	45,628	64,381	84,891
Receivables	079,000	157,057	112,031	102,333	67,304	10,001	11,031	20,020	47,109	43,020	04,301	04,091
Inventories		_	_	_	-	_	_	_	_	_	_	_
Infrastructure, Property, Plant & Equipment	8,780,000	9,314,660	10,507,961	13,897,782	14,793,220	17,967,443	19,460,237	19,569,773	21,045,162	22,062,757	22,113,352	22,417,947
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as "held for sale" Other	-	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	9.459.000	9,451,697	10,620,792	14,000,137	14,880,524	17.978.124	19,471,888	19,597,801	21,092,351	22,108,385	22,177,733	22,502,838
TOTAL ASSETS	13,917,000	13,570,772	14,068,233	17,165,186	17,635,234	18,581,509	20,155,369	20,814,365	22,931,248	23,741,693	24,587,934	25,579,506
LIABILITIES												
Current Liabilities												
Bank Overdraft		-				-		-				
Payables	746,000	321,584	340,061	396,363	346,356	416,375	380,213	345,412	355,186	392,652	372,493	389,185
Income received in advance Borrowings	107,000	-	-	169,599	176,450	183,579	275,795	286,937	298,529	310,590	323,138	336,192
Provisions	107,000	456,470	460,733	465,103	469,582	474,172	478,763	483,354	487,945	492,536	497,127	501,718
Liabilities associated with assets classified as "held for sale"		-	-	-	-		-10,100	-	-	-	-	-
Total Current Liabilities	853,000	778,054	800,794	1,031,064	992,388	1,074,126	1,134,771	1,115,703	1,141,661	1,195,777	1,192,757	1,227,095
Non-Current Liabilities												
Payables Income received in advance	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings				1,748,088	1,571,638	1,388,059	2.071.107	1,784,170	1,485,641	1,175,051	851.913	515.721
Provisions	2.266.000	1,830,398	1,847,493	1,865,015	1,882,975	1,901,385	1,919,794	1,938,203	1,956,612	1,975,021	1,993,430	2.011.839
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"	-	-	-	-	-	-	-	-	-	-	-	
Total Non-Current Liabilities	2,266,000	1,830,398	1,847,493	3,613,103	3,454,613	3,289,443	3,990,901	3,722,373	3,442,253	3,150,072	2,845,343	2,527,560
TOTAL LIABILITIES	3,119,000	2,608,452	2,648,287	4,644,167	4,447,001	4,363,570	5,125,672	4,838,076	4,583,913	4,345,849	4,038,101	3,754,655
Net Assets	10,798,000	10,962,320	11,419,946	12,521,019	13,188,233	14,217,940	15,029,697	15,976,289	18,347,335	19,395,844	20,549,833	21,824,851
FOURTY												
EQUITY	7 620 000	7.766.620	0.476.440	8,722,743	9.389.958	10 010 000	44 004 070	11.922.140	12.923.645	12.070.154	15 106 140	16 404 464
Retained Earnings Revaluation Reserves	7,620,000 3,178,000	7,766,620 3,195,700	8,176,116 3,243,830	8,722,743 3,798,276	9,389,958 3,798,276	10,213,800 4.004.140	11,024,870 4,004,827	11,922,140 4,054,150	12,923,645 5,423,690	13,972,154 5,423,690	15,126,143 5,423,690	16,401,161 5,423,690
Council Equity Interest	10,798,000	10,962,320	11,419,946	12,521,019	13,188,233	14,217,940	15,029,697	15,976,289	18,347,335	19,395,844	20,549,833	21,824,851
Minority Equity Interest				,021,010		,, ,,,,,				-		,0_4,001
Total Equity	10,798,000	10,962,320	11,419,946	12,521,019	13,188,233	14,217,940	15,029,697	15,976,289	18,347,335	19,395,844	20,549,833	21,824,851
Ī												

10 Year Financial Plan for the Years ending 30 June 2029 CASH FLOW STATEMENT - WASTE FUND	Actuals	Current Year					Projected	Vooro				
Scenario: Base Case	2017/18 \$	2018/19	2019/20 \$	2020/21 \$	2021/22 \$	2022/23 \$	2023/24 \$	2024/25 \$	2025/26 \$	2026/27 \$	2027/28 \$	2028/2
Cash Flows from Operating Activities	4	ą.		ų.	Ą	Ψ	Ψ	Ą	Ą	•	4	
Receipts:												
Rates & Annual Charges	-	5,063,952	5,326,641	5,606,802	5,913,891	6,202,392	6,414,004	6,628,361	6,849,887	7,078,822	7,315,416	7,559,92
User Charges & Fees	-	1,060,331	1,120,327	1,148,335	1,177,016	1,206,480	1,230,710	1,255,546	1,281,003	1,307,097	1,333,842	1,361,256
nterest & Investment Revenue Received	-	161,340	165,131	169,259	173,486	177,830	111,171	131,532	146,500	149,863	158,011	177,084
Grants & Contributions	-	369,921	297,166	304,595	312,203	320,018	328,018	336,219	344,624	353,240	362,071	371,123
Bonds & Deposits Received Other		475,375	630,000	645,750	661,878	678,447	695,408	712,793	730,613	748,879	767,601	786,791
Payments:		475,575	030,000	043,730	001,070	070,447	033,400	712,793	730,013	740,079	707,001	700,731
Employee Benefits & On-Costs	-	(2,485,808)	(2,634,589)	(2,713,224)	(2,794,203)	(2,877,539)	(2,949,478)	(3,023,214)	(3,098,795)	(3,176,265)	(3,255,671)	(3,337,063
Materials & Contracts		(3,853,982)	(3,359,974)	(3,410,482)	(3,493,746)	(3,581,195)	(3,670,734)	(3,762,502)	(3,856,565)	(3,952,979)	(4,051,804)	(4,153,099
Borrowing Costs	-	(5,256)	-	(40,000)	(75,028)	(68,176)	(81,048)	(91,145)	(80,003)	(68,411)	(56,350)	(43,803
Bonds & Deposits Refunded Other	-	(888,593)	(926,920)	(950,092)	(973,844)	(998,194)	(1,023,149)	(1,048,728)	(1,074,946)	(1,101,819)	(1,129,365)	(1,157,599
Oute		(000,393)	(920,920)	(930,092)	(975,044)	(990, 194)	(1,025,148)	(1,040,720)	(1,074,340)	(1,101,019)	(1,129,505)	(1,107,000
Net Cash provided (or used in) Operating Activities	-	(102,720)	617,781	760,943	901,653	1,060,062	1,054,904	1,138,861	1,242,318	1,338,426	1,443,751	1,564,615
Cash Flows from Investing Activities Receipts:												
Sale of Investment Securities	_	861,434	637,409	275,867	396,315	2,017,704	_	_	_	41,117	_	
Sale of Investment Property		-	-		-	2,017,704	-	-	-		-	
Sale of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	
Sale of Infrastructure, Property, Plant & Equipment		-	-	-	-	-	-	-	-	-	-	
Sale of Interests in Joint Ventures & Associates	-	-	-	-	=	-	-	-	-	-	-	
Sale of Intangible Assets Deferred Debtors Receipts	-	-	-	-	-	-	-	-	-	-	-	
Sale of Disposal Groups			_	-	-	-	-	-	-	-	-	
Distributions Received from Joint Ventures & Associates			-	-	-	-	-	-	-	-	-	
Other Investing Activity Receipts			-	-	-	-	-	-	-	-	-	
Payments: Purchase of Investment Securities	_		_	_	_	_	(25,538)	(431,237)	(504,585)	-	(493,819)	(540,078
Purchase of Investment Property	-		_	-	-	-	(20,000)	(101,201)	(001,000)	-	(100,010)	(0.10,0.0
Purchase of Infrastructure, Property, Plant & Equipment	-	(690,762)	(1,326,014)	(2,985,149)	(1,172,404)	(3,125,504)	(1,759,181)	(324,020)	(324,650)	(1,258,170)	(349,010)	(566,380
Purchase of Real Estate Assets	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Debtors & Advances Made Purchase of Interests in Joint Ventures & Associates		-	-	-	-	-	-	-	-	-	-	
Contributions Paid to Joint Ventures & Associates			-	-	=	-	-	-	-	-	-	
Other Investing Activity Payments	-		-	-	-	-	-	-	-	-	-	-
Net Cash provided (or used in) Investing Activities		170,672	(688,605)	(2,709,281)	(776,089)	(1,107,801)	(1,784,718)	(755,257)	(829,235)	(1,217,053)	(842,829)	(1,106,458
Cash Flows from Financing Activities												
Receipts:												
Proceeds from Borrowings & Advances	-	-	-	2,000,000	-	-	1,000,000	-	-	-	=	-
Proceeds from Finance Leases	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Receipts Payments:	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of Borrowings & Advances		(107,000)	_	(82,313)	(169,599)	(176,450)	(224,736)	(275,795)	(286,937)	(298,529)	(310,590)	(323,138
Repayment of Finance Lease Liabilities	-	(107,000)	_	(02,010)	(100,000)	(170,400)	(224,700)	(270,700)	(200,007)	(200,020)	(010,000)	(020,100
Distributions to Minority Interests	-	-	-	-	-	-	-	-	-	-	=	-
Other Financing Activity Payments	-	-	-	-	=	=	-	=	=	=	=	=
Net Cash Flow provided (used in) Financing Activities	-	(107,000)	-	1,917,687	(169,599)	(176,450)	775,264	(275,795)	(286,937)	(298,529)	(310,590)	(323,138
Net Increase/(Decrease) in Cash & Cash Equivalents	-	(39,048)	(70,823)	(30,652)	(44,035)	(224,189)	45,450	107,809	126,146	(177,156)	290,332	135,020
plus: Cash, Cash Equivalents & Investments - beginning of year	-	440,000	400,952	330,129	299,477	255,442	31,252	76,702	184,511	310,658	133,502	423,833
Cash & Cash Equivalents - end of the year		400,952	330,129	299,477	255,442	31,252	76,702	184,511	310,658	133,502	423,833	558,853
Cash & Cash Equivalents - end of the year	440,000	400,952	330,129	299,477	255,442	31,252	76,702	184,511	310,658	133,502	423,833	558,853
Investments - end of the year	4,470,000	3,608,566	2,971,157	2,695,289	2,298,975	281,271	306,809	738,046	1,242,631	1,201,514	1,695,333	2,235,411
Cash, Cash Equivalents & Investments - end of the year	4,910,000	4,009,518	3,301,285	2,994,766	2,554,416	312,523	383,511	922,557	1,553,288	1,335,015	2,119,166	2,794,264
Panyananting:												
Representing: - External Restrictions	104,155											
Internal Restrictions	3,885,000	3,272,874	2,927,874	2,591,999	2,277,228	139,536	122,536	561,536	885,536	398,536	1,078,536	1,504,536
- Unrestricted	920,845	736,644	373,411	402,767	277,188	172,987	260,975	361,021	667,752	936,479	1,040,630	1,289,728
	4,910,000	4,009,518	3,301,285	2,994,766	2,554,416	312,523	383,511	922,557	1,553,288	1,335,015	2,119,166	2,794,264

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
EQUITY STATEMENT - WASTE FUND	Actuals	Current Year					Projected	l Years				
Scenario: Base Case	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening Balance	10,694,000	10,798,000	10,962,320	11,419,946	12,521,019	13,188,233	14,217,940	15,029,697	15,976,289	18,347,335	19,395,844	20,549,833
a. Current Year Income & Expenses Recognised direct to Equity												
- Transfers to/(from) Asset Revaluation Reserve	208,000	17,700	48,130	554,446	-	205,865	687	49,323	1,369,540	-	-	-
- Transfers to/(from) Other Reserves		-	-	-	-	-	-	-	-	-	-	-
- Other Income/Expenses recognised	-	-	-	-	-	-	-	-	-	-	-	-
- Other Adjustments	-	-	-		-			-		-	-	
Net Income Recognised Directly in Equity	208,000	17,700	48,130	554,446	-	205,865	687	49,323	1,369,540	-	-	-
b. Net Operating Result for the Year	(104,000)	146,620	409,496	546,627	667,214	823,842	811,070	897,269	1,001,505	1,048,509	1,153,990	1,275,017
Total Recognised Income & Expenses (c&d)	104,000	164,320	457,626	1,101,073	667,214	1,029,707	811,757	946,593	2,371,045	1,048,509	1,153,990	1,275,017
c. Distributions to/(Contributions from) Minority Interests d. Transfers between Equity	:	:	-	-	-	-	-	-	-	-	-	-
Equity - Balance at end of the reporting period	10,798,000	10,962,320	11,419,946	12,521,019	13,188,233	14,217,940	15,029,697	15,976,289	18,347,335	19,395,844	20,549,833	21,824,851



SCENARIO REDUCED REVENUE INCREASED ASSET RENEWAL



Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029												
INCOME STATEMENT - GENERAL FUND	Actuals	Current Year					Projected					
Scenario: Reduced Grants and Increased Asset Renewal	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Income from Continuing Operations												
Revenue:	.=											
Rates & Annual Charges	17,574,000 10,215,000	18,010,051 8,176,072	27,251,940	27,933,238 4.668.900	28,631,572	29,347,355 5.057.225	30,081,039	30,833,065	31,603,891	32,393,989	33,203,838	34,033,934 5.864.831
User Charges & Fees		-, -,-	4,511,890	, ,	4,870,387	-,,	5,183,656	5,313,247	5,446,078	5,582,230	5,721,786	- / /
Interest & Investment Revenue	851,000	1,097,014	829,154	914,517	918,745	1,001,562	1,058,532	1,146,647	1,224,647	1,324,647	1,399,647	1,444,647
Other Revenues	2,262,000	2,297,631	2,602,566	2,648,125	2,697,047	2,745,785	2,814,430	2,884,790	2,956,910	3,030,833	3,106,604	3,184,269
Grants & Contributions provided for Operating Purposes	15,476,000	10,162,997	11,229,574	11,373,749	11,485,158	11,687,692	11,961,106	12,260,134	12,566,637	12,880,803	13,202,823	13,532,894
Grants & Contributions provided for Capital Purposes	13,667,000	17,979,310	29,184,139	7,802,721	10,882,527	3,062,379	3,138,939	3,217,412	3,297,847	3,380,293	3,464,801	3,551,421
Other Income:												
Net gains from the disposal of assets		-	-	-	-	-	-	-	-	-	-	-
Joint Ventures & Associated Entities	-		-	-	-	-	-	-	-	-	-	-
Total Income from Continuing Operations	60,045,000	57,723,075	75,609,263	55,341,250	59,485,436	52,901,998	54,237,701	55,655,295	57,096,012	58,592,796	60,099,500	61,611,996
Expenses from Continuing Operations												
Employee Benefits & On-Costs	17,487,000	18,067,614	19,135,593	19,535,165	20,127,830	20,737,842	21,256,288	21,787,696	22,332,388	22,890,698	23,462,965	24,049,539
Borrowing Costs	278,000	222,893	198,385	140,826	92,725	53,508	40,254	34,588	28,722	22,649	16,362	9,852
Materials & Contracts	8,908,000	4,758,778	1,372,627	843,347	539,549	536,423	549,834	563,580	577,670	592,111	606,914	622,087
Depreciation & Amortisation	12,281,000	11,551,994	11,800,795	12,315,768	12,417,114	12,417,114	12,443,905	12,554,311	13,186,605	13,311,470	13,311,470	13,438,102
Impairment			· · ·	-	-	-	-	-	-	-	-	-
Other Expenses	1,321,000	8,176,105	8,128,520	8,302,969	8,507,490	8,717,420	8,935,356	9,158,740	9,387,708	9,622,401	9,862,961	10,109,535
Interest & Investment Losses		-	-	-	-	_	-	-	-	-	-	-
Net Losses from the Disposal of Assets	5,313,000	1,524,054	2,643,644	3,699,735	2,957,172	3,066,181	3,066,181	3,066,181	3,066,181	3,066,181	3,066,181	3,066,181
Joint Ventures & Associated Entities		-	-	-	-	-	-	-	-	-	-	-
Total Expenses from Continuing Operations	45,588,000	44,301,438	43,279,564	44,837,810	44,641,880	45,528,488	46,291,818	47,165,096	48,579,274	49,505,511	50,326,854	51,295,297
Operating Result from Continuing Operations	14,457,000	13,421,637	32,329,699	10,503,440	14,843,556	7,373,510	7,945,883	8,490,200	8,516,738	9,087,285	9,772,646	10,316,698
Discontinued Operations - Profit/(Loss)			_	_	_	_	_	_	_	_	_	_
Net Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
Net Operating Result for the Year	14,457,000	13,421,637	32,329,699	10,503,440	14,843,556	7,373,510	7,945,883	8,490,200	8,516,738	9,087,285	9,772,646	10,316,698
Net Operating Result before Grants and Contributions provided for Capital Purposes	790,000	(4,557,673)	3,145,560	2,700,719	3,961,029	4,311,131	4,806,944	5,272,788	5,218,890	5,706,992	6,307,845	6,765,278

Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 June 2029												
BALANCE SHEET - GENERAL FUND	Actuals	Current Year					Projecte	d Years				
Scenario: Reduced Grants and Increased Asset Renewal	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Coolidio. Reduced Granto and mercuesa Acces Renewal	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
ASSETS	,	· ·	Ť	<u> </u>	<u> </u>	<u> </u>	<u> </u>	*	<u>_</u>	-	*	
Current Assets												
Cash & Cash Equivalents	3,769,000	4,093,282	4,475,659	4,436,700	4,810,077	5,085,779	5,526,830	5,892,988	6,412,881	6,812,608	7,035,830	7,097,725
Investments	32,467,000	35,440,358	38,751,048	38,413,738	41,646,500	44,033,574	47,852,274	51,022,535	55,523,858	58,984,769	60,917,467	61,453,358
Receivables	4,406,000	6,002,827	6,263,878	4,823,730	5,190,060	4,754,698	4,902,997	5,033,823	5,187,125	5,326,203	5,425,323	5,515,591
Inventories	975,000	1,898,828	1,557,245	1,532,021	1,538,452	1,575,766	1,615,410	1,656,046	1,697,697	1,740,389	1,784,149	1,829,003
Other	-	39,389	34,409	34,299	34,689	35,532	36,421	37,331	38,265	39,221	40,202	41,207
Non-current assets classified as "held for sale"				-	-	-	-	-	-	-	-	-
Total Current Assets	41,617,000	47,474,683	51,082,240	49,240,489	53,219,779	55,485,350	59,933,932	63,642,724	68,859,825	72,903,191	75,202,971	75,936,883
Non-Current Assets												
Investments	5,816,000	1,399,177	1,529,882	1,516,565	1,644,194	1,738,435	1,889,196	2,014,357	2,192,068	2,328,704	2,405,007	2,426,164
Receivables	181,000	309,996	153,848	366,515	297,360	130,539	103,670	138,797	80,532	80,836	170,484	45,891
Inventories	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure, Property, Plant & Equipment	756,830,000	773,932,183	833,334,086	847,793,599	858,168,758	868,247,029	872,069,936	910,094,276	917,768,396	923,206,820	936,377,024	946,418,977
Investments Accounted for using the equity method			-	-	-	-	-	-	-	-	-	-
Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	343,000	277,936	236,998	208,989	140,254	72,665	94,559	116,453	138,347	160,241	182,135	204,029
Non-current assets classified as "held for sale"	-		-	-	-	-	-	-	-	-	-	-
Other	700 170 000	775.040.000	-	-	-	-	-	-	-	-	-	
Total Non-Current Assets TOTAL ASSETS	763,170,000 804,787,000	775,919,292 823,393,974	835,254,815 886,337,055	849,885,668 899,126,157	860,250,566 913,470,345	870,188,668 925,674,017	874,157,361 934,091,293	912,363,883 976,006,607	920,179,344 989,039,169	925,776,601 998,679,793	939,134,651 1,014,337,622	949,095,060 1,025,031,943
TOTAL ASSETS	804,787,000	023,393,974	000,337,055	099,120,157	913,470,345	925,674,017	934,091,293	976,006,607	969,039,169	990,679,793	1,014,337,622	1,025,031,943
LIABILITIES												
Current Liabilities												
Bank Overdraft	-		-	-	-	-	-	_	-	-	-	-
Payables	3,951,000	7,594,722	8,178,721	6,966,587	6,867,157	6,348,472	6,344,314	6,611,493	6,571,332	6,851,727	7,232,754	7,387,100
Income received in advance	765,000	1,816,036	1,575,117	1,610,993	1,656,702	1,701,691	1,744,233	1,787,839	1,832,535	1,878,348	1,925,307	1,973,439
Borrowings	711,000	1,402,033	885,088	809,558	436,183	160,476	166,142	172,008	178,080	184,368	190,877	137,925
Provisions	6,501,000	6,692,005	6,944,657	7,203,625	7,469,061	7,741,141	8,020,024	8,305,878	8,598,879	8,899,205	9,207,039	9,522,569
Liabilities associated with assets classified as "held for sale"				-	-	-	-	-	-	-	-	-
Total Current Liabilities	11,928,000	17,504,796	17,583,582	16,590,763	16,429,103	15,951,779	16,274,713	16,877,217	17,180,826	17,813,648	18,555,977	19,021,034
Non-Current Liabilities												
Payables	-	-	-	-	-	-	-	-	-	-	-	-
Income received in advance			-	-	-	-	-	-	-	-	-	-
Borrowings	3,082,000	1,681,497	2,435,617	1,626,059	1,189,876	1,029,400	863,258	691,250	513,170	328,802	137,925	-
Provisions	633,000	711,995	729,343	747,125	765,351	784,034	803,183	822,812	842,931	863,553	884,690	906,356
Investments Accounted for using the equity method	-	-	-	-	-	-	-	-	-	-	-	-
Liabilities associated with assets classified as "held for sale"				-	-							-
Total Non-Current Liabilities TOTAL LIABILITIES	3,715,000	2,393,492	3,164,960 20,748,542	2,373,184	1,955,227 18.384.330	1,813,433	1,666,441	1,514,062	1,356,101 18,536,927	1,192,355	1,022,615	906,356 19.927.390
	15,643,000	19,898,287		18,963,947	-,,	17,765,213	17,941,154	18,391,280	, ,	19,006,003	19,578,592	-,- ,
Net Assets	789,144,000	803,495,687	865,588,512	880,162,209	895,086,015	907,908,804	916,150,140	957,615,328	970,502,242	979,673,790	994,759,030	1,005,104,553
EQUITY												
Retained Earnings	291.657.000	305.078.637	337.408.336	347.911.776	362.755.331	370.128.841	378.074.724	386.564.924	395.081.661	404.168.947	413.941.592	424.258.291
Revaluation Reserves	497.487.000	498,417,050	528,180,176	532,250,434	532,330,684	537,779,964	538,075,416	571.050.404	575,420,581	575,504,843	580,817,437	580,846,263
Council Equity Interest	789,144,000	803,495,687	865,588,512	880,162,209	895,086,015	907,908,804	916,150,140	957,615,328	970,502,242	979,673,790	994,759,030	1,005,104,553
Minority Equity Interest		-	-	-	-	- ,,		-		-	-	
	789,144,000	803,495,687	865,588,512	880,162,209	895,086,015	907,908,804	916,150,140	957,615,328	970,502,242	979,673,790	994,759,030	1,005,104,553
Total Equity	705,144,000		000,000,012	000,102,203	030,000,010	307,300,004	910,100,140	357,015,326	310,302,242	919,013,19U	994,759,030	

Mid-Western Regional Council												
10 Year Financial Plan for the Years ending 30 June 2029 CASH FLOW STATEMENT - GENERAL FUND Scenario: Reduced Grants and Increased Asset Renewal	Actuals 2017/18	Current Year 2018/19	2019/20	2020/21	2021/22	2022/23	Projected 2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Cash Flows from Operating Activities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Receipts:												
Rates & Annual Charges	-	17,781,730	26,920,792	27,908,826	28,606,550	29,321,708	30,054,750	30,806,119	31,576,272	32,365,679	33,174,821	34,004,191
User Charges & Fees	-	7,958,309	5,515,212	4,625,908	4,815,216	5,006,065	5,149,037	5,277,763	5,409,707	5,544,949	5,683,573	5,825,662
Interest & Investment Revenue Received Grants & Contributions		1,170,799 27,293,754	706,853 39,683,091	933,155 20,440,905	834,721 22,177,685	967,303 15,203,613	975,989 15,079,208	1,084,893 15,455,070	1,141,831 15,841,447	1,257,595 16,237,483	1,358,253 16,643,420	1,430,988 17,059,506
Bonds & Deposits Received	-	21,293,134	39,063,091	20,440,905	22,177,000	15,203,013	15,079,206	15,455,070	15,641,447	10,237,463	10,043,420	-
Other	-	2,981,492	2,255,224	2,882,656	2,702,506	2,855,662	2,843,497	2,914,402	2,987,262	3,061,943	3,138,492	3,216,954
Payments:												
Employee Benefits & On-Costs	-	(17,655,081)	(18,854,440)	(19,255,030)	(19,839,470)	(20,442,245)	(20,954,091)	(21,477,944)	(22,014,892)	(22,565,265)	(23,129,396)	(23,707,631)
Materials & Contracts	-	(3,442,696) (262,940)	(1,495,135) (189,005)	(824,536) (175,831)	(505,201) (124,743)	(490,691) (70,759)	(502,048) (46,600)	(514,599) (41,159)	(527,464) (35,525)	(540,651) (29,692)	(554,167) (23,653)	(568,021) (17,402)
Borrowing Costs Bonds & Deposits Refunded	-	(202,940)	(169,005)	(175,651)	(124,743)	(70,759)	(40,000)	(41,159)	(35,525)	(29,092)	(23,003)	(17,402)
Other		(8,140,585)	(8,102,520)	(8,276,320)	(8,480,175)	(8,689,422)	(8,906,658)	(9,129,324)	(9,357,557)	(9,591,496)	(9,831,284)	(10,077,066)
Net Cash provided (or used in) Operating Activities		27,684,782	46,440,073	28,259,734	30,187,088	23,661,234	23,693,083	24,375,220	25,021,080	25,740,546	26,460,058	27,167,181
Cash Flows from Investing Activities												
Receipts:												
Sale of Investment Securities	-	1,443,466	-	350,627	-	-	-	-	-	-	-	-
Sale of Investment Property	-	-		-	-	-	-	-	-	-	-	-
Sale of Real Estate Assets	-	2 020 600	- F62.010	2 024 044	- 2 624 065	047 400	- E01.716	1 000 120	- 644 004	704.050	1 005 577	480.814
Sale of Infrastructure, Property, Plant & Equipment Sale of Interests in Joint Ventures & Associates	-	2,028,600	562,910	3,034,911	2,621,965	817,183	521,716	1,088,129	644,991	784,959	1,825,577	480,814
Sale of Intangible Assets				-	_	-	_	_	-	-	-	-
Deferred Debtors Receipts	-	13,084	13,477	13,881	14,297	14,726	15,168	15,623	16,092	16,575	16,560	-
Sale of Disposal Groups	-											
Distributions Received from Joint Ventures & Associates	-	-	-	-	-	-	-	-	-	-	-	-
Other Investing Activity Receipts Payments:	-											
Purchase of Investment Securities	_		(3,441,396)	_	(3,360,390)	(2,481,316)	(3,969,461)	(3,295,422)	(4,679,034)	(3,597,547)	(2,009,000)	(557,047)
Purchase of Investment Property	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Infrastructure, Property, Plant & Equipment	-	(30,088,252)	(43,356,317)	(30,726,549)	(28,234,277)	(21,253,047)	(19,612,084)	(21,604,356)	(20,264,334)	(22,319,830)	(25,838,711)	(26,791,283)
Purchase of Real Estate Assets	-	-	(70.545)			-	-	-	-	-	-	-
Purchase of Intangible Assets Deferred Debtors & Advances Made		(47,928)	(73,545)	(86,474)	(45,748)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)	(46,894)
Purchase of Interests in Joint Ventures & Associates	-			-	-	-	-	-	-	-	-	-
Contributions Paid to Joint Ventures & Associates					_	-	_	_	-	-	-	-
Other Investing Activity Payments	-											
Net Cash provided (or used in) Investing Activities	-	(26,651,030)	(46,294,870)	(27,413,605)	(29,004,153)	(22,949,349)	(23,091,556)	(23,842,921)	(24,329,180)	(25,162,738)	(26,052,468)	(26,914,410)
Cash Flows from Financing Activities												
Receipts:			4 004 000									
Proceeds from Borrowings & Advances Proceeds from Finance Leases			1,681,399	-	-	-	-	-	-	-	-	_
Other Financing Activity Receipts												
Payments:												
Repayment of Borrowings & Advances	-	(709,470)	(1,444,224)	(885,088)	(809,558)	(436,183)	(160,476)	(166,142)	(172,008)	(178,080)	(184,368)	(190,877)
Repayment of Finance Lease Liabilities Distributions to Minority Interests		-	-	-	-	-	-	-	-	-	-	-
Other Financing Activity Payments	1		-		-	-	-	-	-	-	-	-
Net Cash Flow provided (used in) Financing Activities	-	(709,470)	237,175	(885,088)	(809,558)	(436,183)	(160,476)	(166,142)	(172,008)	(178,080)	(184,368)	(190,877)
Net Increase/(Decrease) in Cash & Cash Equivalents	-	324,282	382,377	(38,959)	373,377	275,702	441,051	366,158	519,893	399,727	223,222	61,894
plus: Cash, Cash Equivalents & Investments - beginning of year		3,769,000	4,093,282	4,475,659	4,436,700	4,810,077	5,085,779	5,526,830	5,892,988	6,412,881	6,812,608	7,035,830
Cash & Cash Equivalents - end of the year	3,769,000	4,093,282	4,475,659	4,436,700	4,810,077	5,085,779	5,526,830	5,892,988	6,412,881	6,812,608	7,035,830	7,097,725
Cash & Cash Equivalents - end of the year	3,769,000	4,093,282	4,475,659	4,436,700	4,810,077	5,085,779	5,526,830	5,892,988	6,412,881	6,812,608	7,035,830	7,097,725
Investments - end of the year	38,283,000	36,839,534	40,280,930	39,930,303	43,290,693	45,772,009	49,741,471	53,036,893	57,715,927	61,313,474	63,322,474	63,879,521
Cash, Cash Equivalents & Investments - end of the year	42,052,000	40,932,816	44,756,589	44,367,003	48,100,770	50,857,788	55,268,301	58,929,881	64,128,808	68,126,082	70,358,305	70,977,246
Representing:	40 707 000	40.775.077	44 570 470	44.070.000	45.045.070	40.005.040	40.000.040	00 440 464	04 005 000	00.740.050	05 500 000	07.400.400
- External Restrictions - Internal Restrictions	16,727,000 14,816,000	13,775,677 15,739,535	14,572,173 12,111,125	14,276,289 11,926,344	15,045,676 14,873,589	16,695,340 15,179,500	18,386,246 16,978,546	20,119,424 17,665,847	21,895,932 19,999,835	23,716,852 20,705,652	25,583,296 19,448,602	27,496,400 18,062,559
- Unrestricted	10,509,000	11,417,604	18,073,291	18,164,370	18,181,505	18,982,948	19,903,509	21.144.610	22,233,041	23,703,578	25,326,407	25,418,287
- Officelificted												

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal

Headline Figure / KPI	Scenario	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
Rates & Annual Charges Revenue	After	18,010,051	27,251,940	27,251,940	28,631,572	29,347,355	30,081,039	30,833,065	31,603,891	32,393,989	33,203,838	34,033,934
	Before	18,010,051	27,251,940	27,251,940	28,631,572	29,347,355	30,081,039	30,833,065	31,603,891	32,393,989	33,203,838	34,033,934
User Charges & Fees Revenue	After	8,176,072	4,511,890	4,668,900	4,870,387	5,057,225	5,183,656	5,313,247	5,446,078	5,582,230	5,721,786	5,864,831
	Before	8,176,072	4,511,890	4,668,900	4,870,387	5,057,225	5,183,656	5,313,247	5,446,078	5,582,230	5,721,786	5,864,831
Interest & Investment Revenue	After	1,097,014	829,154	914,517	918,745	1,001,562	1,058,532	1,146,647	1,224,647	1,324,647	1,399,647	1,444,647
	Before	1,097,014	1,312,222	1,344,517	1,377,586	1,411,562	1,832,301	2,239,519	2,677,432	3,135,586	3,568,595	3,971,790
Grants Income - Operating & Capital	After	28,142,307	40,413,713	19,176,470	22,367,685	14,750,071	15,100,045	15,477,546	15,864,485	16,261,097	16,667,624	17,084,315
	Before	28,142,307	40,913,713	19,676,470	22,867,685	15,250,071	15,612,545	16,002,859	16,402,930	16,813,003	17,233,328	17,664,162
Other Revenue	After	2,297,631	2,602,566	2,648,125	2,697,047	2,745,785	2,814,430	2,884,790	2,956,910	3,030,833	3,106,604	3,184,269
	Before	2,297,631	2,602,566	2,648,125	2,697,047	2,745,785	2,814,430	2,884,790	2,956,910	3,030,833	3,106,604	3,184,269
Total Income from Continuing Operations	After	57,723,075	75,609,263	55,341,250	59,485,436	52,901,998	54,237,701	55,655,295	57,096,012	58,592,796	60,099,500	61,611,996
	Before	57,723,075	76,592,331	56,271,250	60,444,277	53,811,998	55,523,970	57,273,480	59,087,242	60,955,641	62,834,152	64,718,986
Employee Benefits & On-cost Expenses	After Before	18,067,614 18,067,614	19,135,593 19,135,593	19,535,165 19,535,165	20,127,830 20,127,830	20,737,842	21,256,288 21,256,288	21,787,696 21,787,696	22,332,388 22,332,388	22,890,698 22,890,698	23,462,965 23,462,965	24,049,539 24,049,539
Borrowing Costs	After	222,893	198,385	140,826	92,725	53,508	40,254	34,588	28,722	22,649	16,362	9,852
	Before	222,893	198,385	140,826	92,725	53,508	40,254	34,588	28,722	22,649	16,362	9,852
Materials & Contracts Expenses	After	4,758,778	1,372,627	843,347	539,549	536,423	549,834	563,580	577,670	592,111	606,914	622,087
	Before	4,758,778	1,372,627	843,347	539,549	536,423	549,834	563,580	577,670	592,111	606,914	622,087
Other Expenses	After Before	8,176,105 8,176,105	8,128,520 8,128,520	8,302,969 8,302,969	8,507,490 8,507,490	8,717,420 8,717,420	8,935,356 8,935,356	9,158,740 9,158,740	9,387,708 9,387,708	9,622,401	9,862,961 9,862,961	10,109,535 10,109,535
Total Expenses from Continuing Operations	After Before	44,301,438 44,301,438	43,279,564 43,279,564	44,837,810 44,837,810	44,641,880 44,641,880	45,528,488 45,528,488	46,291,818 46,291,818	47,165,096 47,165,096	48,579,274 48,545,719 ↑	49,505,511 49,471,955	50,326,854 50,293,298	51,295,297 51,261,742 ↑
Net Operating Surplus/(Deficit)	After	13,421,637	32,329,699	10,503,440	14,843,556	7,373,510	7,945,883	8,490,200	8,516,738	9,087,285	9,772,646	10,316,698
	Before	13,421,637	33,312,767	11,433,440	15,802,397	8,283,510	9,232,152	10,108,384	10,541,523	11,483,686	12,540,853	13,457,243
Net Operating Surplus/ (Deficit) before Capital Grants & Contributions	After	(4,557,673)	3,145,560	2,700,719	3,961,029	4,311,131	4,806,944	5,272,788	5,218,890	5,706,992	6,307,845	6,765,278
	Before	(4,557,673)	4,128,628	3,630,719	4,919,870	5,221,131	6,093,213 ↓	6,890,972	7,243,676	8,103,392	9,076,052	9,905,823
Total Operating Income (excl. Capital Income)	After	39,743,765	46,425,124 47,408,192	47,538,529 48,468,529	48,602,909 49,561,750	49,839,619 50,749,619	51,098,763 52,385,032	52,437,883 54,056,068	53,798,164 55,789,395	55,212,502 57,575,348	56,634,699 59,369,351	58,060,575 61,167,565
Total Operating Expenditure (excl. Depreciation)	After Before	39,743,765 31,225,390 31,225,390	28,835,125 28,835,125	28,822,307 28,822,307	29,267,594 29,267,594	30,045,193 30,045,193	30,781,732 30,781,732	31,544,604 31,544,604	32,326,488 32,326,488	33,127,859 33,127,859	33,949,202 33,949,202	34,791,014 34,791,014
Sale Proceeds from I,PP&E	After	2,028,600	562,910	3,034,911	2,621,965	817,183	521,716	1,088,129	644,991	784,959	1,825,577	480,814
	Before	2,028,600	562,910	3,034,911	2,621,965	817,183	521,716	1,088,129	644,991	784,959	1,825,577	480,814
New Loan Borrowings & Advances	After Before		1,681,399 1,681,399	-				-	-			
Cash Purchases of I,PP&E	After	30,088,252	43,356,317	30,726,549	28,234,277	21,253,047	19,612,084	21,604,356	20,264,334	22,319,830	25,838,711	26,791,283
	Before	30,088,252	43,356,317	23,359,586	20,003,508	12,812,511	10,960,535	12,736,518	11,174,800	13,003,057	16,289,019	17,002,848
Loan Repayments	After Before	709,470 709,470	1,444,224 1,444,224	885,088 885,088	809,558 809,558	436,183 436,183	160,476 160,476	166,142 166,142	172,008 172,008	178,080 178,080	184,368 184,368	190,877 —

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal

Headline Figure / KPI	Scenario	2018/ 19	2019/20	2020/ 21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/ 27	2027/28	2028/29
Current Assets	After	47,474,683	51,082,240	49,240,489	53,219,779	55,485,350	59,933,932	63,642,724	68,859,825	72,903,191	75,202,971	75,936,883
	Before	47,474,683	52,033,147	58,206,928	/1.064.101	82,363,020	96,412,342	110,251,481	126,173,498	141,500,320	155,667,769	168,859,701
Current Liabilities	After	17,504,796	17,583,582	16,590,763	16,429,103	15,951,779	16,274,713	16,877,217	17,180,826	17,813,648	18,555,977	19,021,034
	Before	17,504,796	17,583,582	15,957,726	15,776,236	15,282,591	15,588,795	16,174,152	16,460,184	17,074,990	17,798,852	18,244,981
Net Current Assets	After	29,969,887	33,498,657	32,649,725	36,790,676	39,533,570	43,659,220	46,765,506	51,678,999	55,089,543	56,646,994	56,915,849
	Before	29,969,887	34,449,565	42,249,202	55,287,864	67,080,428	80,823,547	94,077,329	109,713,314	124,425,330	137,868,917	150,614,720
Non-current Assets	After	775,919,292	835,254,815	849,885,668	860,250,566	870,188,668	874,157,361	912,363,883	920,179,344	925,776,601	939,134,651	949,095,060
	Before	775,919,292	835,286,975	842,199,259	844,625,286	846,423,719	842,061,212	070,110,007	009,230,011	000,920,797	870,168,918	870,792,925
Non-current Liabilities	After	2,393,492	3,164,960	2,373,184	1,955,227	1,813,433	1,666,441	1,514,062	1,356,101	1,192,355	1,022,615	906,356
	Before	2,393,492	3,164,960	2,373,184	1,955,227	1,813,433	1,666,441	1,514,062	1,356,101	1,192,355	1,022,615	906,356
Net Non-current Assets	After	773,525,800	832,089,855	847,512,484	858,295,339	868,375,234		910,849,821	918,823,243	924,584,246	938,112,035	948,188,704
	Before	773,525,800	832,122,015	839,826,075	842,670,060	844,610,285	840,394,771	868,604,795	867,880,510	864,736,442	869,146,303	869,886,569
Total Assets	After	823,393,974	886,337,055	899,126,157	913,470,345	925,674,017	934,091,293	976,006,607	989,039,169	998,679,793	#########	#########
	Before	823,393,974	887,320,123	900,406,188	915,689,387	928,786,738	938,473,554	980,370,338	995,410,109	1,007,429,117	1,025,836,687	1,039,652,626
Total Liabilities	After	19,898,287	20,748,542	18,963,947	18,384,330	17,765,213	17,941,154	18,391,280	18,536,927	19,006,003	19,578,592	19,927,390
	Before	19,898,287	20,748,542	18,330,910	17,731,463	17,096,025	17,255,236	17,688,214	17,816,285	18,267,345	18,821,467	19,151,337
Total Net Assets	After	803,495,687	865,588,512	880,162,209	895,086,015	907,908,804	916,150,140	957,615,328	970,502,242	979,673,790	994,759,030	#########
	Before	803,495,687	866,571,580	882,075,277	897,957,924	911,690,713	921,218,318	962,682,124	977,593,824	989,161,773	1,007,015,220	1,020,501,289
Available Working Capital (Unrestricted Net Current Assets)	After Before	8,432,277 8,432,277	14,594,234 15,564,960	14,752,795 24,622,014	15,105,532 34,149,549	16,090,983 44,466,648	17,124,762 55,417,315	18,194,539 66,950,540	19,435,824 79,248,195	20,728,406 92,194,181	22,059,091 105,781,163	22,062,235 118,649,839
	Беюге	0,432,277	15,504,960	24,022,014	34,149,549	44,400,040	55,417,515	66,950,540	79,240,195	92,194,101	105,761,103	110,049,039
Cash & Investments	After	11,417,604	18,073,291	18,164,370	18,181,505	18,982,948	19,903,509	21,144,610	22,233,041	23,703,578	25,326,407	25,418,287
- Unrestricted	Before	11,417,604	19,007,296	27,274,232	36,347,821	46,364,458	57,078,039	68,652,431	80,660,258	93,640,354	107,368,693	120,168,296
Cash & Investments	After	15,739,535	12,111,125	11,926,344	14,873,589	15,179,500	16,978,546	17,665,847	19,999,835	20,705,652	19,448,602	18,062,559
- Internally Restricted	Before	15,739,535	12,111,125	11,926,344	14,873,589	15,179,500	16,978,546	17,665,847	19,999,835	20,705,652	19,448,602	18,062,559
Cash & Investments	After	13,775,677	14,572,173	14,276,289	15,045,676	16,695,340	18,386,246	20,119,424	21,895,932	23,716,852	25,583,296	27,496,400
- Externally Restricted	Before	13,775,677	14,572,173	14,276,289	15,045,676	16,695,340	18,386,246	20,119,424	21,895,932	23,716,852	25,583,296	27,496,400
Cash & Investments - Total	After	40,932,816	44,756,589	44,367,003	48,100,770	50,857,788	55,268,301	58,929,881	64,128,808	68,126,082	70,358,305	70,977,246
	Before	40,932,816	45,690,594	53,476,865	66,267,086	78,239,298	92,442,830	106,437,702	122,556,024	138,062,858	152,400,591	165,727,255
Cash & Cash Equivalents - Total	After	4,093,282	4,475,659	4,436,700	4,810,077	5,085,779	5,526,830	5,892,988	6,412,881	6,812,608	7,035,830	7,097,725
	Before	4,093,282	4,569,059	5,347,686	6,626,709	7,823,930	9,244,283	10,643,770	12,255,602	13,806,286	15,240,059	16,572,725
Bankoverdraft - Total	After			-	-						-	-
	Before	-				-	-					
		_	_			_	_	_	_			_

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal

Headline Figure / KPI	Scenario	2018/ 19	2019/20	2020/ 21	2021/ <mark>22</mark>	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/ 29
External Loans Outstanding - Current	After Before	1,402,033 1,402,033	885,088 885,088	809,558 809,558	436,183 436,183	160,476 —	166,142	172,008 172,008	178,080	184,368 184,368	190,877 190,877	137,925 137,925
External Loans Outstanding - Non-current	After Before	1,681,497 1,681,497	2,435,617 2,435,617	1,626,059 1,626,059	1,189,876 1,189,876	1,029,400 1,029,400	863,258 863,258	691,250 691,250	513,170 513,170	328,802 328,802	137,925 137,925	-
External Loans Outstanding - Total	After Before	3,083,530 3,083,530	3,320,705 3,320,705	2,435,617 2,435,617	1,626,059 1,626,059	1,189,876 1,189,876	1,029,400 1,029,400	863,258 863,258	691,250 691,250	513,170 513,170	328,802 328,802	137,925 137,925
Internal Loans Outstanding - Current	After Before						-	ī-	-		Ī-	
Internal Loans Outstanding - Non-current	After Before		-	-	-		-	-	_ =	-	-	
Internal Loans Outstanding - Total	After Before	-	-	-		_	-	-	_	-		-
Total Borrowings Outstanding - Current	After Before	1,402,033 1,402,033	885,088 885,088	809,558 809,558	436,183 436,183	160,476 160,476	166,142 166,142	172,008 172,008	178,080 178,080	184,368 184,368	190,877 190,877	137,925 137,925
Total Borrowings Outstanding - Non-current	After Before	1,681,497 1,681,497	2,435,617 2,435,617	1,626,059	1,189,876	1,029,400	863,258 863,258	691,250 691,250	513,170 513,170	328,802 328,802	137,925 137,925	
Total Borrowings Outstanding - Total	After Before	3,083,530 3,083,530	3,320,705 3,320,705	2,435,617 2,435,617	1,626,059 1,626,059	1,189,876 1,189,876	1,029,400 1,029,400	863,258 863,258	691,250 691,250	513,170 513,170	328,802 328,802	137,925 137,925
External Loans Repayments - Interest	After Before	222,893 222,893	198,385 198,385	140,826 140,826	92,725 92,725	53,508 53,508	40,254 40,254	34,588 34,588	28,722 28,722	22,649 22,649	16,362 16,362	9,852 9,852
External Loans Repayments - Principal	After Before	710,963 710,963	1,444,224	885,088 885,088	809,558 809,558	436,183 436,183	160,476 160,476	166,142 166,142	172,008 172,008	178,080 178,080	184,368 184,368	190,877 190,877
External Loans Repayments - Total	After Before	933,856 933,856	1,642,609 1,642,609	1,025,914 1,025,914	902,284 902,284	489,692 489,692	200,730 200,730	200,730 200,730	200,730 200,730	200,730 200,730	200,730 200,730	200,730 200,730
External Loans - New Loans raised	After Before		1,681,399 1,681,399		-		-	-	-			-
Total Value of I,PP&E (excl. Land & Earthworks)	After Before	709,829,805 709,829,805	780,218,021 — 780,218,021	808,153,085 800,153,085	015./95./01	029.723.333	872,108,415 838,732,678	922,235,258 878,305,747	943,005,028 889,968,406	961,861,570 899,490,159	988,953,756 917,014,188	############# 932,610,161
Total Accumulated Depreciation	After Before	(64,102,378) (64,102,378)	(53,116,065)	(39,640,514)	(26,124,458) ↑ (26,124,459)	(13,816,018)	38,479 38,478	12,140,983 12,091,761	25,236,631 25,153,855	38,654,750 38,538,418	52,576,732 52,426,846	67,938,115 67,754,674
Indicative Remaining Useful Life (as a % of GBV)	After Before	109% 109%	-7% -7%	-5% -5%	-3% -3%	-2% -2%	0% 0%	1% 1%	3% 3%	4% 4%	5% 6% ↓	7% 7%

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal Base Case

Headline Figure / KPI		Scenario	2018/ 19	2019/ 20	2020/ 21	2021/22	2022/23	2023/24	2024/ <mark>25</mark>	2025/ <mark>26</mark>	2026/ 27	2027/ <mark>28</mark>	2028/29
New Note 13 Ratios													
Operating Performance Ratio 1)	Snapshot	After Before						•		•	•	•	•
	Ratio	After Before	-7.63% -7.63%	12.47% 14.29%	13.46% 15.12%	14.23% 15.89%	14.80% 16.33%	15.41% 17.48%	15.90% 18.42%	15.40% 18.48%	15.89% 19.40%	16.55% 20.45%	16.93% 21.21%
Own Source Operating Revenue Ratio 1)	•	After Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After Before	51.25% 51.25%	46.55% 46.58%	65.35% 65.03%	62.40% 62.17%	72.12% 71.66%	72.16% 71.88%	72.19% 72.06%	72.21% 72.24%	72.25% 72.42%	72.27% 72.57%	72.27% 72.71%
Unrestricted Current Ratio	Snapshot	After Before	•	•	•	•	•	•	•	•	•	•	
	Ratio	After Before	3.00 3.00	3.31 3.40	3.52 4.70	3.99 6.25	4.34 7.89	4.60 9.29	4.66 10.35	4.99 11.90	5.04 12.95	4.87 13.68	4.67 14.60
Debt Service Cover Ratio 1)	•	Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After Before	9.38 9.38	10.83 11.43	18.38 19.29	21.53 22.59	40.53 42.39	101.42 107.82	104.26 112.32	107.11 117.03	110.13 121.91	113.10 126.72	115.97 131.45
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot	After Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After Before	4.35% 4.35%	4.37% 4.37%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%	4.31% 4.31%
Cash Expense Cover Ratio 1)	Snapshot	After Before	•	•	•	•	•	•	•	•			•
	Ratio	After Before	14.90 14.90	16.36 16.70	16.58 19.99	17.77 24.48	18.56 28.55	19.88 33.25	20.68 37.35	21.96 41.97	22.76 46.13	22.94 49.69	22.58 52.72

1) different Calculation to TCorp's calculation for same ratio

Building & Infrastructure Renewals Ratio	Snapshot	After											
		Before			•								
	Ratio	After	172.88%	245.64%	134.61%	155.28%	98.43%	98.13%	98.58%	95.54%	95.40%	95.89%	95.74%
		Before	172.88%	245.64%	81.53%	103.76%	47.34%	47.67%	48.36%	47.35%	47.71%	48.41%	48.76%
nfrastructure Backlog Ratio	Snapshot	After	•	•	•	•					•		
		Before	•			•	•		•	•	•	•	
	Ratio	After	0.05	0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
		Before	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Asset Maintenance Ratio	Snapshot	Δfter											
	·	Before		•		•	•						
	Ratio	After	0.94	0.94	0.94	0.94	0.94	0.96	0.99	1.00	1.00	1.00	1.00
		Before	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94
apital Expenditure Ratio	Snapshot	After				•	•						
	·	Before								•			
	Ratio	After	2.39	3.50	1.83	1.82	1.36	1.28	1.40	1.25	1.40	1.59	1.74
		Before	2.39	3.50	1.18	1.16	0.68	0.58	0.69	0.56	0.70	0.87	1.02

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal Base Case

Headline Figure / KPI		Scenario	2018/ 19	2019/ 20	2020/ 21	2021/ 22	2022/ 23	2023/24	2024/ 25	2025/ 26	2026/ 27	2027/28	2028/2
Old Note 13 Ratios (not incl. in new Note 13													
Debt Service Ratio	Snapshot	After Before											
	Ratio	After	2.83%	3.97%	2.42%	2.07%	1.10%	0.44%	0.43%	0.42%	0.41%	0.40%	0.39%
	ratio	Before	2.83%	3.87%	2.36%	2.03%	1.07%	0.43%	0.41%	0.40%	0.39%	0.37%	0.36%
ates & Annual Charges Coverage Ratio	Snapshot												
	Ratio	Before After	31.20%	36.04%	50.47%	48.13%	55.47%	55.46%	55.40%	55.35%	55.29%	55.25%	55.24%
	Natio	Before	31.20%	35.58%	49.64%	47.37%	54.54%	54.18%	53.83%	53.49%	53.14%	52.84%	52.59%
Fit For the Future (FFTF) Ratios	Casabat	A64											
Operating Performance Ratio 1)	Snapshot	After Before											
	Ratio	After	-7.63%	12.47%	13.46%	14.23%	14.80%	15.41%	15.90%	15.40%	15.89%	16.55%	16.93%
		Before	-7.63%	14.29%	15.12%	15.89%	16.33%	17.48%	18.42%	18.48%	19.40%	20.45%	21.21%
Own Source Revenue Ratio 1)	Snapshot	After	•	•			•			•		•	
	Ratio	Before After	51.25%	46.55%	65.35%	62.40%	72.12%	72.16%	72.19%	72.21%	72.25%	72.27%	72.27%
	Ralio	Before	51.25%	46.58%	65.03%	62.40%	71.66%	71.88%	72.19%	72.24%	72.42%	72.57%	72.71%
Building & Infrastructure Asset Renewal Ratio	Snapshot	After	•			•							
3	•	Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After Before	172.88% 172.88%	245.64% 245.64%	134.61% 81.53%	155.28% 103.76%	98.43% 47.34%	98.13% 47.67%	98.58% 48.36%	95.54% 47.35%	95.40% 47.71%	95.89% 48.41%	95.74% 48.76%
nfrastructure Backlog Ratio	Casashat	After											
nirastructure Backlog Ratio	Snapshot	Before											
	Ratio	After	0.05	0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
		Before	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Asset Maintenance Ratio	Snapshot	After	•	•	•	•	•	•	•	•			
		Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After	0.94	0.94	0.94	0.94	0.94	0.96	0.99	1.00	1.00	1.00	1.00
		Before	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94
Debt Service Ratio	Snapshot	After											
	D-#-	Before	0.050/	0.540/	0.400/	4.000/	0.000/	0.000/	0.000/	0.070/	0.000/	0.050/	0.050/
	Ratio	After Before	2.35% 2.35%	3.54% 3.46%	2.16% 2.12%	1.86% 1.82%	0.98% 0.96%	0.39% 0.38%	0.38% 0.37%	0.37% 0.36%	0.36% 0.35%	0.35% 0.34%	0.35% 0.33%
Real Operating Expenditure per Capita Ratio	Snapshot	After											
Real Operating Expericiture per Capita Ratio	Shapshot	Before											
	Ratio	After	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Before	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
different Calculation to TCorp's calculation for	or same ratio												
Corp Ratios Operating Performance Ratio 2)	Snanshot	After											
Corp Ratios Deprating Performance Ratio 2)	Snapshot	After Before											

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal Base Case

Headline Figure / KPI		Scenario	2018/ 19	2019/20	2020/ 21	2021/22	2022/ <mark>23</mark>	2023/24	2024/25	2025/26	2026/ 27	2027/ <mark>28</mark>	2028/29
		Before	-11.47%	8.71%	7.49%	9.93%	10.29%	11.63%	12.75%	12.98%	14.07%	15.29%	16.19%
Own Source Operating Revenue Ratio 2)	Snapshot	After											
	•	Before											
	Ratio	After	45.37%	42.01%	58.91%	56.32%	65.03%	65.02%	64.95%	64.89%	64.81%	64.77%	64.76%
		Before	45.37%	41.47%	57.94%	55.43%	63.93%	63.51%	63.11%	62.70%	62.30%	61.95%	61.65%
Unrestricted Current Ratio	Snapshot	After	•		•			•			•		
		Before											
	Ratio	After	3.00	3.31	3.52	3.99	4.34	4.60	4.66	4.99	5.04	4.87	4.67
		Before	3.00	3.40	4.70	6.25	7.89	9.29	10.35	11.90	12.95	13.68	14.60
Debt Service Cover Ratio 2)	Snapshot	After											
		Before											
	Ratio	After	7.74	9.22	14.77	18.25	34.27	86.14	88.98	91.84	94.86	97.82	100.70
		Before	7.74	9.82	15.68	19.32	36.13	92.55	97.05	101.76	106.63	111.45	116.18
Capital Expenditure Ratio	Snapshot	After	•	•			•	•	•	•	•	•	
		Before					•		•	•	•	•	•
	Ratio	After	2.39	3.50	1.83	1.82	1.36	1.28	1.40	1.25	1.40	1.59	1.74
		Before	2.39	3.50	1.18	1.16	0.68	0.58	0.69	0.56	0.70	0.87	1.02
Infrastructure Backlog Ratio	Snapshot	After	•	•	•	•		•			•		
		Before		•	•	•	•		•	•	•	•	•
	Ratio	After	0.05	0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
		Before	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
Asset Maintenance Ratio	Snapshot	After	•	•	•	•	•	•	•		•		
		Before		•		•						•	
	Ratio	After	0.94	0.94	0.94	0.94	0.94	0.96	0.99	1.00	1.00	1.00	1.00
		Before	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94
Building & Infrastructure Renewals Ratio	Snapshot	After	•	•	•								
		Before	•	•	•	•	•	•	•	•	•	•	•
	Ratio	After	172.88%	245.64%	134.61%	155.28%	98.43%	98.13%	98.58%	95.54%	95.40%	95.89%	95.74%
		Before	172.88%	245.64%	81.53%	103.76%	47.34%	47.67%	48.36%	47.35%	47.71%	48.41%	48.76%
Cash Expense Cover Ratio 2)	Snapshot												
		Before											
	Ratio	After	1.51	1.72	1.64	1.80	1.85	1.96	2.05	2.18	2.26	2.28	2.25
		Before	1.51	1.75	1.98	2.47	2.84	3.28	3.69	4.16	4.58	4.94	5.25
Interest Cover Ratio	Snapshot												
		Before											
	Ratio	After	32.38	76.34	107.63	177.63	313.63	429.55	516.41	641.81	840.70	1200.10	2051.61
		Before	32.38	81.30	114.24	187.97	330.64	461.51	563.20	711.14	945.03	1367.24	2366.96

2) different Calculation to OLG's Note 13 & FFTF calculation for same rati

Other Ratios
Operating Surplus/(Deficit) Ratio - on total

Snapshot After

New Scenario (After): Old Scenario (Before): Reduced Grants and Increased Asset Renewal

Headline Figure / KPI		Scenario	2018/ 19	2019/20	2020/21	2021/ 22	2022/23	2023/24	2024/ 25	2025/26	2026/27	2027/28	2028/29
operating income		Before											
	Ratio	After	-11.47%	6.78%	5.68%	8.15%	8.65%	9.41%	10.06%	9.70%	10.34%	11.14%	11.65%
		Before	-11.47%	8.71%	7.49%	9.93%	10.29%	11.63%	12.75%	12.98%	14.07%	15.29%	16.19%
Operating Surplus/(Deficit) Ratio - on own	Snapshot	After											
sourced operating income	Chaponot	Before											
	Ratio	After	-16.24%	9.66%	8.32%	11.60%	12.29%	13.33%	14.21%	13.67%	14.53%	15.63%	16.32%
	ratio	Before	-16.24%	12.50%	11.04%	14.21%	14.71%	16.54%	18.04%	18.28%	19.73%	21.34%	22.52%
Budgeted Income/(Expenditure) Gap (excluding Reserve Transfers)	Snapshot												
reserve transiers)	Ratio	Before	(40, 450, 250)	(44.200.422)	(40.440.745)	(40,000,000)	(40.000.440)	(40 444 407)	(44.200.020)	(0.000.000)	(44.445.020)	(40.040.000)	(44 574 500)
	Ralio	After Before	(16,459,359) (16,459,359)	(11,390,122) (10,407,054)	(16,116,715) (7,186,715)	(10,823,020) (1,613,580)	(12,363,446) (2,996,588)	(10,414,137) (459,588)	(11,396,928) (893,757)	(9,630,380) 1,467,962	(11,115,638) 581,997	(12,940,029) (637,219)	(14,574,563) (1,660,210)
Budgeted Income/(Expenditure) Gap (including Reserve Transfers)	Snapshot												
Neserve Hansiers)	Ratio	Before After	(4.4.424.574)	(0.550.000)	(45.020.050)	(44.520.652)	(44.240.024)	(42.004.000)	(40.047.400)	(40.740.075)	(40.040.075)	(40 540 400)	(45.404.604)
	Ralio	Before	(14,431,571) (14,431,571)	(8,558,208) (7,575,140)	(15,636,050) (6,706,050)	(14,539,652) (5,330,212)	(14,319,021) (4,952,163)	(13,904,088) (3,949,540)	(13,817,408) (3,314,236)	(13,740,875) (2,642,534)	(13,642,375) (1,944,741)	(13,549,423) (1,246,612)	(15,101,624) (2,187,272)
Net Financial Liabilities Ratio (Gearing Ratio)	Snapshot												
	Dette	Before	4.500/	4.000/	4.750/	0.450/	0.000/	0.540/	0.040/	0.040/	0.400/	0.050/	0.040/
	Ratio	After Before	-1.53% -1.53%	-1.68% -1.79%	-1.75% -2.92%	-2.15% -4.41%	-2.26% -5.62%	-2.54% -7.10%	-2.61% -8.22%	-2.94% -9.83%	-3.10% -11.37%	-3.05% -12.66%	-2.84% -13.88%
		Deloie	-1.5576	-1.7970	-2.9270	-4.4170	-5.0270	-7.1076	-0.22 /0	-9.0370	-11.37 /0	-12.0070	-13.00 /0
Net Interest Coverage Ratio	Snapshot	After											
		Before											
	Ratio	After	-1.51%	-0.83%	-1.40%	-1.39%	-1.79%	-1.88%	-2.00%	-2.09%	-2.22%	-2.30%	-2.33%
		Before	-1.51%	-1.45%	-2.14%	-2.13%	-2.52%	-3.23%	-3.85%	-4.48%	-5.11%	-5.65%	-6.12%
Net Interest Coverage Ratio - adjusted by	Snapshot	After											
externally restricted investment income	Chaponot	Before											
	Ratio	After	-0.87%	-0.48%	-0.87%	-0.91%	-1.17%	-1.23%	-1.29%	-1.36%	-1.44%	-1.45%	-1.42%
		Before	-0.87%	-0.91%	-1.50%	-1.61%	-1.96%	-2.57%	-3.11%	-3.67%	-4.22%	-4.70%	-5.10%
Not Demoving Datie	0	A 64											
Net Borrowing Ratio	Snapshot	After Before											
	Ratio	After	-267.65%	-332.14%	-39.76%	-1968.61%	-429.63%	-6540.23%	-3946.96%	-7561.80%	-4958.36%	-626.94%	-660.28%
	ratio	Before	-267.65%	-343.43%	-371.75%	-3777.58%	-2267.09%	-22788.31%	-20672.29%	-24803.82%	-22688.22%	-18819.36%	-19291.41%
Other Debtor Outstanding Percentage	Snapshot												
	Ratio	Before	44.400/	40.000/	45.400/	14.33%	16.23%	16.22%	40.050/	40.470/	40.40%	40.040/	15.66%
	Rallo	After Before	14.13% 14.13%	10.96% 10.84%	15.19% 15.30%	14.33%	17.51%	17.80%	16.35% 18.26%	16.17% 18.42%	16.16% 18.73%	16.34% 19.23%	18.96%
		Deloie	14.10%	10.0470	10.0070	14.0070	17.5170	17.0070	10.2070	10.4270	10.7070	10.2070	10.5070
Asset Renewal Ratio (all assets)	Snapshot	After											
		Before											
	Ratio	After	233.74%	302.35%	218.12%	222.37%	162.30%	156.39%	173.01%	152.20%	168.59%	195.75%	199.28%
		Before	233.74%	302.35%	153.16%	155.92%	94.19%	86.73%	102.24%	83.34%	98.71%	124.18%	126.61%
Asset Renewal Gap	Snapshot	After											
·	poot	Before											
	Ratio	After	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Before	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

New Scenario (After):

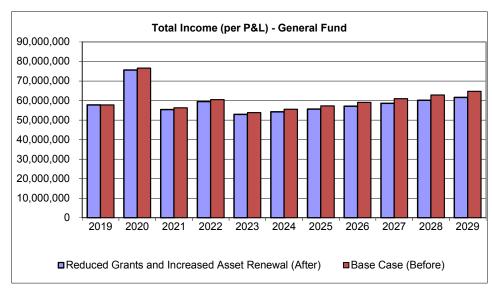
Reduced Grants and Increased Asset Renewal

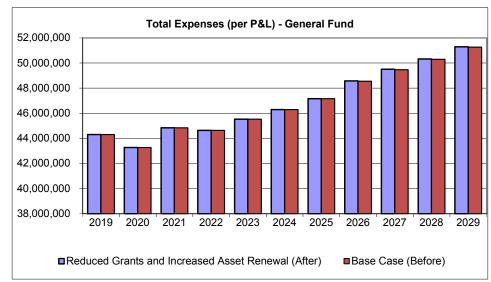
Old Scenario (Before):

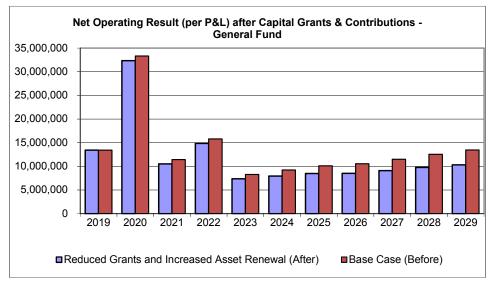
Headline Figure / KPI		Scenario	2018/ 19	2019/ 20	2020/ 21	2021/ <mark>22</mark>	2022/23	2023/24	2024/25	2025/ 26	2026/ 27	2027/ <mark>28</mark>	2028/ 29
Asset Maintenance Gap / Mainte	enance required Snap	shot After											
		Before											
	Ratio	After	0.94	0.94	0.94	0.94	0.94	0.96	0.99	1.00	1.00	1.00	1.00
		Before	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94

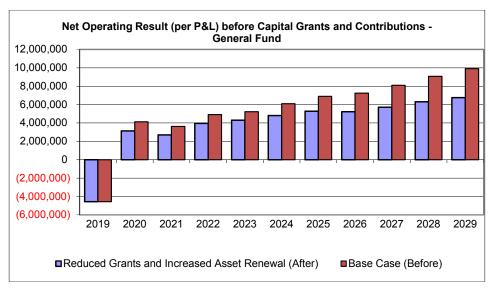
Scenario: Reduced Grants and Increased Asset Renewal

Income Statement Charts



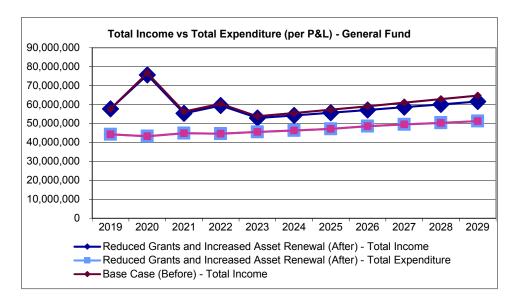


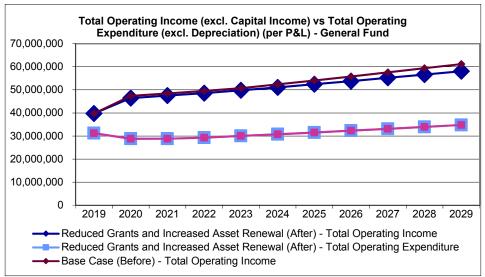




Scenario: Reduced Grants and Increased Asset Renewal

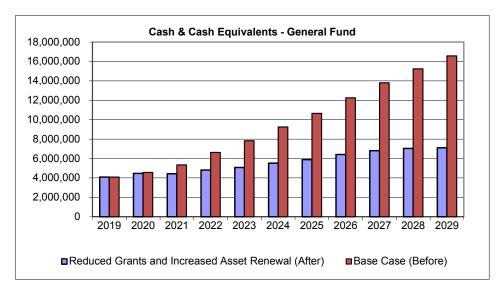
Income Statement Charts

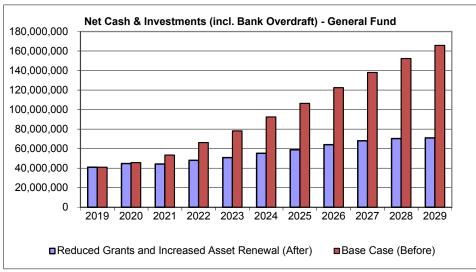


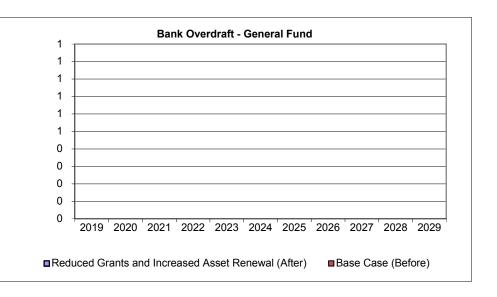


Scenario: Reduced Grants and Increased Asset Renewal

Cash, Investment & Bank Overdraft Charts

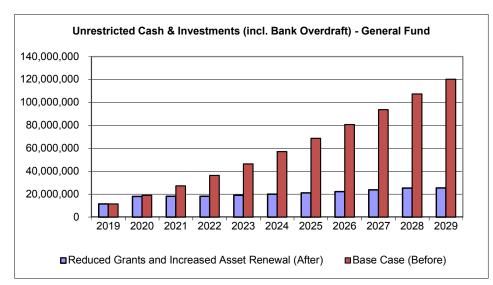


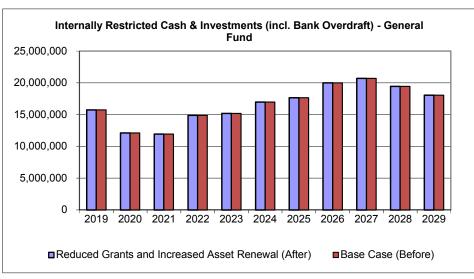


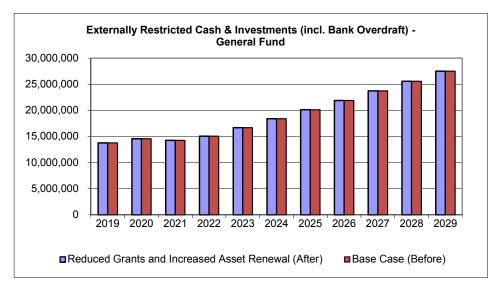


Scenario: Reduced Grants and Increased Asset Renewal

Cash Restrictions Charts

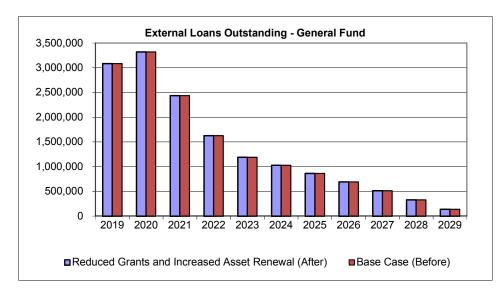


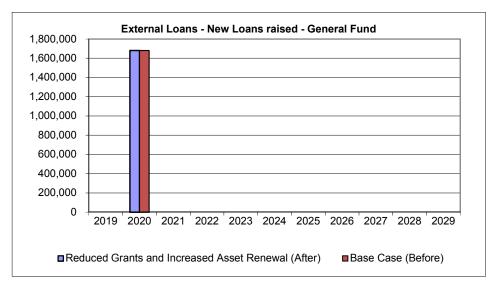


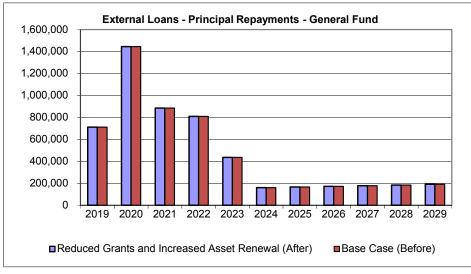


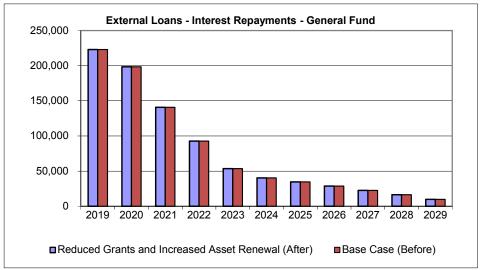
Scenario: Reduced Grants and Increased Asset Renewal

External Loans Charts



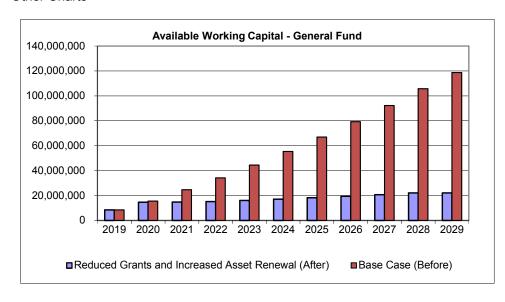


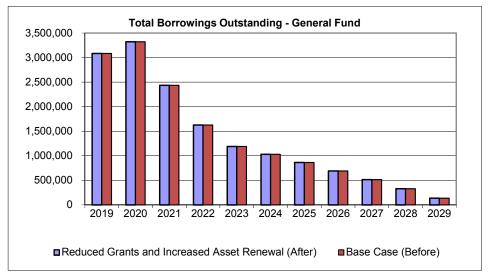




Scenario: Reduced Grants and Increased Asset Renewal

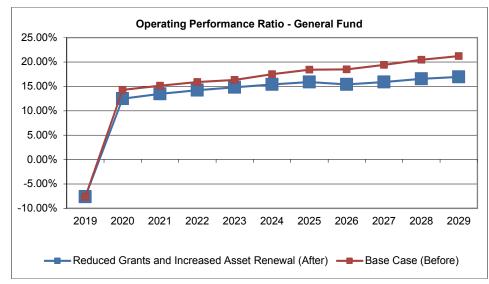
Other Charts

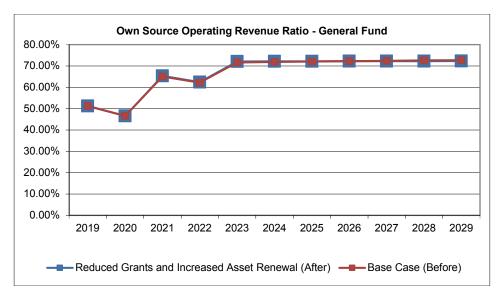


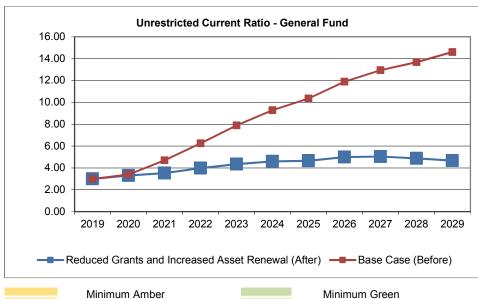


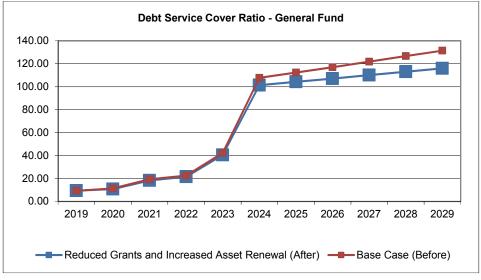
Scenario: Reduced Grants and Increased Asset Renewal

New Note 13 Ratios Charts







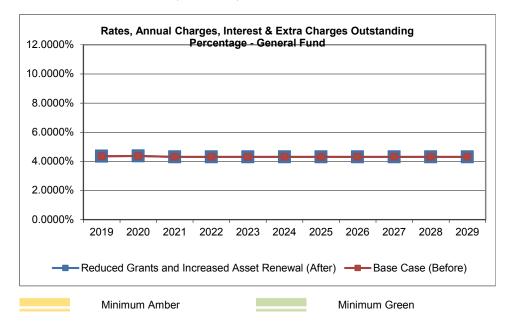


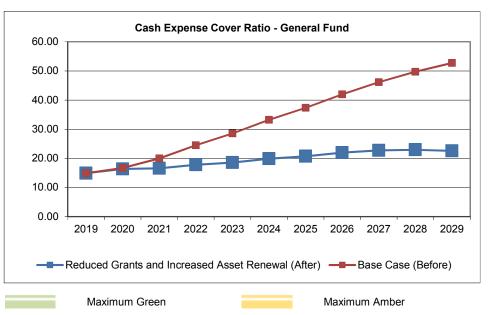
Maximum Amber

Maximum Green

Scenario: Reduced Grants and Increased Asset Renewal

New Note 13 Ratios Charts (continued)

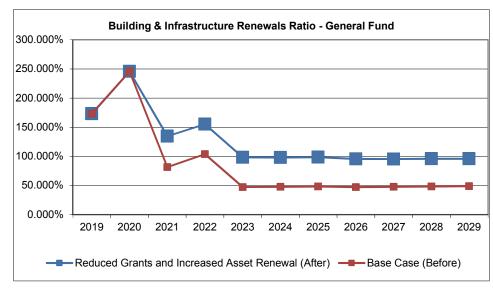


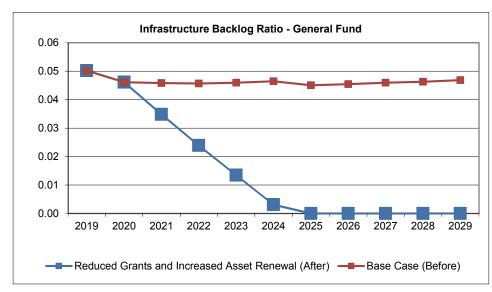


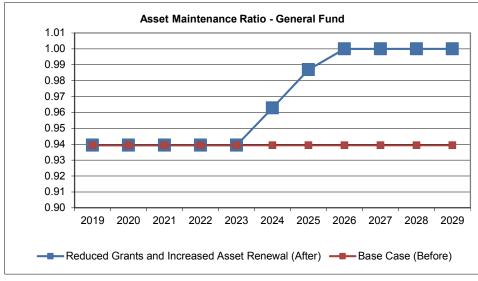
Scenario: Reduced Grants and Increased Asset Renewal

New Special Schedule 7 Ratios Charts

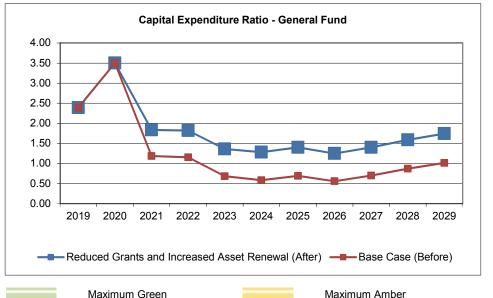
Minimum Amber







Minimum Green



Mid-Western Regional Council 10 Year Financial Plan for the Years ending 30 KEY PERFORMANCE INDICATORS - GENERAL Scenario: Reduced Grants and Increased Asse	Current Year	0040/02	2020/21	0004/02	2022/23		ed Years	0005/02	2000/07	0007/00	0000/02	
	2018/19	Within	een max) mber max) er max)	 Within green benchmark above green maximum and below amber maximum below green minimum and above amber minimum above amber maximum below amber minimum 								
Council's Target Benchmarks												
New Note 13 Ratios Operating Performance Ratio 1)	Snapshot Actual Ratio	↓ -7.63%	— 12.47%	— 13.46%	— 14.23%	— — 14.80%	— 15.41%	— — 15.90%	— 15.40%	— — 15.89%	— — 16.55%	— — 16.93%
Own Source Operating Revenue Ratio 1)	Snapshot Actual Ratio	● ↓ 51.25%	↓ 46.55%	— 65.35%	— 62.40%	— 72.12%	— 72.16%	— 72.19%	— 72.21%	— 72.25%	— 72.27%	— 72.27%
Unrestricted Current Ratio	Snapshot Actual Ratio	3.00	9 – 3.31	— 3.52	3.99	– 4.34	4.60	– 4.66	— — 4.99	— – 5.04	— 4.87	— 4.67
Debt Service Cover Ratio 1)	Snapshot Actual Ratio	9.38	— — 10.83	— 18.38	2 1.53	40.53	— 101.42	— 104.26	— — 107.11	— — 110.13	— — 113.10	— 115.97
Rates, Annual Charges, Interest & Extra Charges Outstanding Percentage	Snapshot Actual Ratio	— 4.35%	— 4.37%	— 4.31%	— 4.31%	— 4.31%	— 4.31%	— 4.31%	— — 4.31%	— 4.31%	— — 4.31%	— 4.31%
Cash Expense Cover Ratio 1)	Snapshot Actual Ratio	— — 14.90	— — 16.36	— 16.58	— — 17.77	— 18.56	— — 19.88	– 20.68	— — 21.96	— 22.76	— 22.94	— 22.58
1) different Calculation to TCorp's calculation for same	ratio											
New Special Schedule 7 Ratios Building & Infrastructure Renewals Ratio	Snapshot Actual Ratio	● — 172.88%	— — 245.64%	— — 134.61%	— — 155.28%	98.43%	98.13%	98.58%	95.54%	95.40%	95.89%	95.74%
Infrastructure Backlog Ratio	Snapshot Actual Ratio	0.05	● ↑ 0.05	0.03	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00
Asset Maintenance Ratio	Snapshot Actual Ratio	0.94	0.94	0.94	0.94	0.94	0.96	0.99	— — 1.00	1.00	1.00	1.00
Capital Expenditure Ratio	Snapshot Actual Ratio	— 2.39	— — 3.50	— — 1.83	— — 1.82	1.36	1.28	1.40	— — 1.25	— — 1.40	— — 1.59	1.74



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