

9.2 Monthly Statement of Investments as at 29 February 2024

REPORT BY THE FINANCIAL PLANNING COORDINATOR
TO 20 MARCH 2024 ORDINARY MEETING
GOV400105, FIN300053

RECOMMENDATION

That Council:

1. receive the report by the Financial Planning Coordinator on the Monthly Statement of Investments as at 29 February 2024; and
2. note the certification of the Responsible Accounting Officer.

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 29 February 2024.

Community Plan implications

Theme	Good Government
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Goal	An effective and efficient organisation
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Strategy	Prudently manage risks associated with all Council activities
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Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

AMANDA AVNELL
FINANCIAL PLANNING COORDINATOR

LEONIE VAN OOSTERUM
DIRECTOR CORPORATE SERVICES

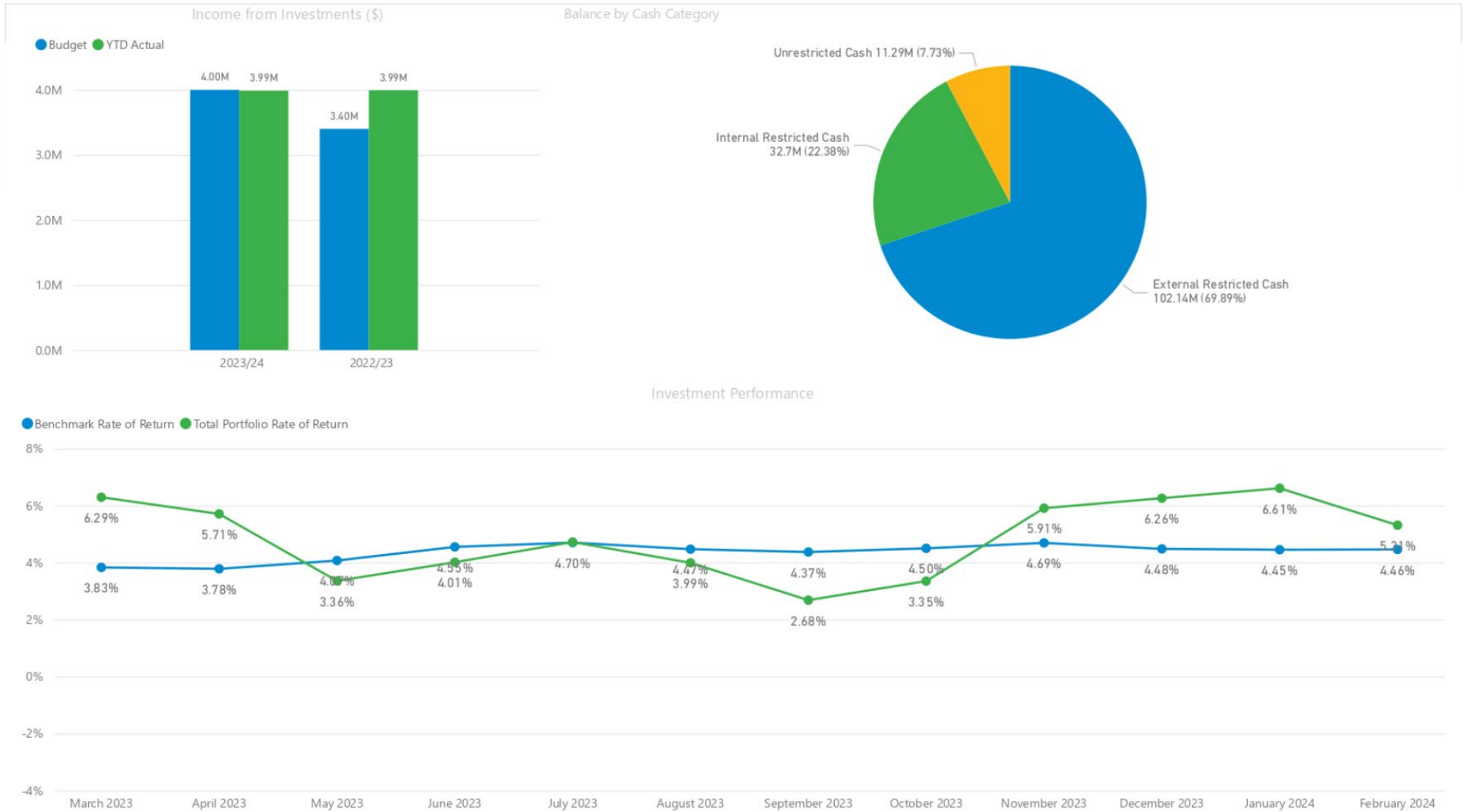
6 March 2024

Attachments: 1. Investment Report - February 2024.

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER





At Call Fund and Managed Funds

Institution	Yield	Principal Amount	Term to Maturity
NAB	4.50%	\$ 7,066,882	0
TCorp - Long Term Growth	3.00%	\$ 3,535,153	5
TCorp - Medium Term Growth	3.00%	\$ 6,235,333	5
TCorp - Short Term Income	3.00%	\$ 1,603,032	5
Total		\$ 18,440,401	

Current Term Deposits

Institution	Yield	Principal Amount	Term to Maturity
AMP	4.90%	\$ 2,500,000	20
Australian Military Bank	5.10%	\$ 1,000,000	146
Australian Unity	4.50%	\$ 2,000,000	41
Australian Unity	5.60%	\$ 1,000,000	160
Australian Unity	5.50%	\$ 2,000,000	279
Bank Of Queensland	3.92%	\$ 1,000,000	27
Bank Of Queensland	4.55%	\$ 1,500,000	27
Bank Of Queensland	5.52%	\$ 1,500,000	174
Bank Of Queensland	5.62%	\$ 1,500,000	188
Bank Of Queensland	5.62%	\$ 2,000,000	202
Bank Of Queensland	5.28%	\$ 2,500,000	251
Bank Of Queensland	5.40%	\$ 2,000,000	272
Bendigo & Adelaide Bank	5.30%	\$ 2,000,000	167
CBA	0.72%	\$ 2,000,000	97
CBA	0.77%	\$ 1,000,000	195
CBA	0.85%	\$ 2,500,000	237
CBA	3.05%	\$ 2,000,000	55
CBA	4.15%	\$ 2,000,000	118
CBA	4.52%	\$ 1,000,000	90
CBA	4.63%	\$ 4,000,000	111
CBA	5.05%	\$ 3,500,000	6
CBA	5.36%	\$ 2,400,000	230
ING	4.62%	\$ 1,500,000	125
ING	5.10%	\$ 3,500,000	377
ING	4.57%	\$ 2,500,000	223
ING	4.90%	\$ 4,000,000	90
ING	5.05%	\$ 2,000,000	139
ING	5.65%	\$ 3,000,000	132
ING	5.40%	\$ 3,000,000	853
ING	5.18%	\$ 3,000,000	1021
ING	5.28%	\$ 3,000,000	650
ING	5.22%	\$ 2,000,000	321
MyState Bank	4.90%	\$ 2,000,000	76
NAB	0.80%	\$ 1,500,000	181
NAB	4.49%	\$ 2,500,000	293
NAB	4.45%	\$ 2,000,000	209
NAB	5.30%	\$ 2,000,000	153
NAB	5.22%	\$ 1,800,000	216
NAB	5.15%	\$ 1,000,000	62
NAB	5.22%	\$ 2,500,000	244
NAB	5.15%	\$ 1,500,000	104
NAB	5.15%	\$ 2,000,000	258
NAB	5.20%	\$ 3,000,000	286

Institution	Yield	Principal Amount	Term to Maturity
NAB	5.05%	\$ 2,500,000	48
NAB	5.20%	\$ 1,000,000	342
NAB	5.13%	\$ 2,000,000	181
Westpac	2.28%	\$ 1,500,000	13
Westpac	3.70%	\$ 2,000,000	153
Westpac	4.35%	\$ 1,500,000	139
Westpac	4.78%	\$ 2,500,000	83
Westpac	4.89%	\$ 2,500,000	335
Westpac	4.46%	\$ 1,500,000	69
Westpac	5.05%	\$ 1,000,000	167
Westpac	4.88%	\$ 4,000,000	909
Westpac	5.28%	\$ 1,000,000	237
Westpac	5.44%	\$ 1,500,000	265
Westpac	5.34%	\$ 2,000,000	496
Westpac	5.10%	\$ 2,500,000	314
Westpac	4.98%	\$ 2,000,000	482
Westpac	5.19%	\$ 2,000,000	363
Westpac	5.16%	\$ 2,500,000	391
Total		\$ 127,700,000	

Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 41,940,401	29%	29%	20%	OK
Between 3 months and 1 year	\$ 81,200,000	56%	84%	40%	OK
Between 1 year and 2 years	\$ 13,000,000	9%	93%	50%	OK
Between 2 years and 4 years	\$ 10,000,000	7%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 146,140,401				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	14%	\$ 20,400,000
	NAB	40%	OK	22%	\$ 32,366,882
	Westpac	40%	OK	21%	\$ 30,000,000
A	ING	20%	OK	19%	\$ 27,500,000
	Australian Military Bank	10%	OK	1%	\$ 1,000,000
BBB+	Australian Unity Bank	10%	OK	3%	\$ 5,000,000
	Queensland Bendigo & Adelaide Bank	10%	OK	8%	\$ 12,000,000
	MyState Bank	10%	OK	1%	\$ 2,000,000
	AMP	5%	OK	1%	\$ 2,000,000
BBB	TCorp - Long Term Growth Fund	15%	OK	2%	\$ 3,535,153
	TCorp - Medium Term Growth Fund	15%	OK	4%	\$ 6,235,333
Tcorp Short Term Income Fund	Tcorp - Short Term Income Fund	15%	OK	1%	\$ 1,603,032
Grand Total				100%	\$ 146,140,401

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	57%	\$ 82,766,882
BBB+	20%	OK	15%	\$ 22,000,000
BBB	5%	OK	2%	\$ 2,500,000
TCorp Growth Funds	15%	OK	7%	\$ 9,770,486
Tcorp Short Term Income Fund	15%	OK	1%	\$ 1,603,032
A+ to A	50%	OK	19%	\$ 27,500,000
Grand Total			100%	\$ 146,140,401

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Movement	Closing Balance
NAB (At call account)	8,256,847	-1,189,965.07	7,066,882
TCorp - Cash Fund	-	-	-
TCorp - Long Term Growth Fund	3,445,648	89,505.00	3,535,153
TCorp - Medium Term Growth Fund	6,176,160	59,172.35	6,235,333
Tcorp - Short Term Income Fund	1,595,354	7,678.27	1,603,032
Total	19,474,010	-1,033,609.45	18,440,401

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	1.06%	14/02/2024	2,000,000	48,789
Australian Unity	4.10%	28/02/2024	1,500,000	101,433
Westpac	4.40%	28/02/2024	1,500,000	83,540
Total			5,000,000	233,762

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	5.19%	26/02/2025	2,000,000	107,497
NAB	5.13%	28/08/2024	2,000,000	53,127
Westpac	5.16%	26/03/2025	2,500,000	138,542
Total			6,500,000	299,167