

## 9.2 Monthly Statement of Investments as at 31 January 2024

REPORT BY THE FINANCIAL PLANNING CO-ORDINATOR  
TO 21 FEBRUARY 2024 ORDINARY MEETING  
GOV400105, FIN300053

### RECOMMENDATION

#### That Council:

1. receive the report by the Financial Planning Co-Ordinator on the Monthly Statement of Investments as at 31 January 2024; and
2. note the certification of the Responsible Accounting Officer.

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### Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

### Disclosure of Interest

Nil

### Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 January 2024.

### Community Plan implications

Theme	Good Government
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Goal	An effective and efficient organisation
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Strategy	Prudently manage risks association with all Council activities
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### Strategic implications

#### Council Strategies

Not Applicable

#### Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

#### Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

## Financial implications

Not Applicable

## Associated Risks

Not Applicable

MYOORAN VINAYAGAMOORTHY  
FINANCIAL PLANNING CO-ORDINATOR

LEONIE VAN OOSTERUM  
DIRECTOR CORPORATE SERVICES

23 January 2024

*Attachments:* 1. Investment Report - Jan '24.

### APPROVED FOR SUBMISSION:

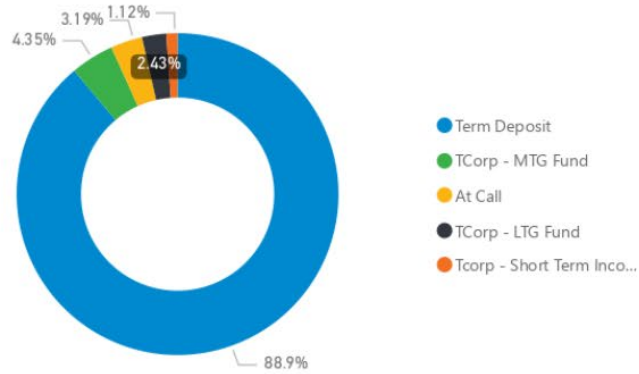
BRAD CAM  
GENERAL MANAGER

## Mid-Western Regional Council Cash and Investments as at 31 January 2024

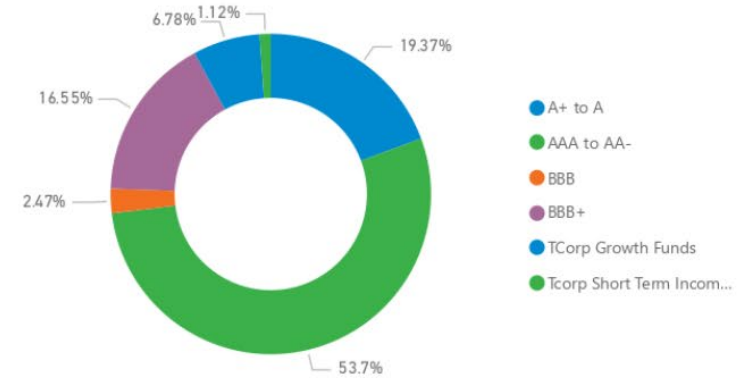
Total Investment Portfolio (\$)

**141.95M**

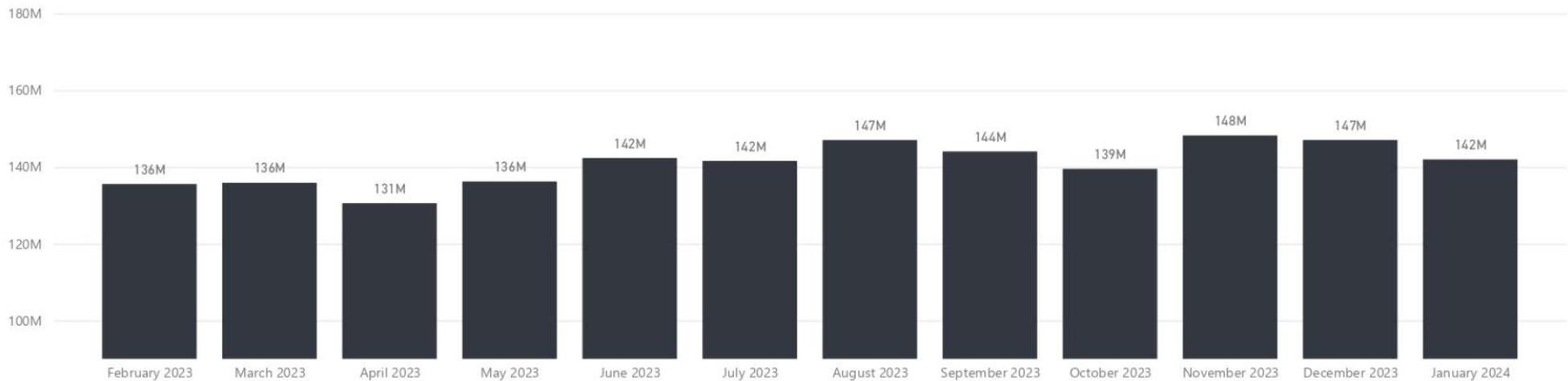
Investments by Type

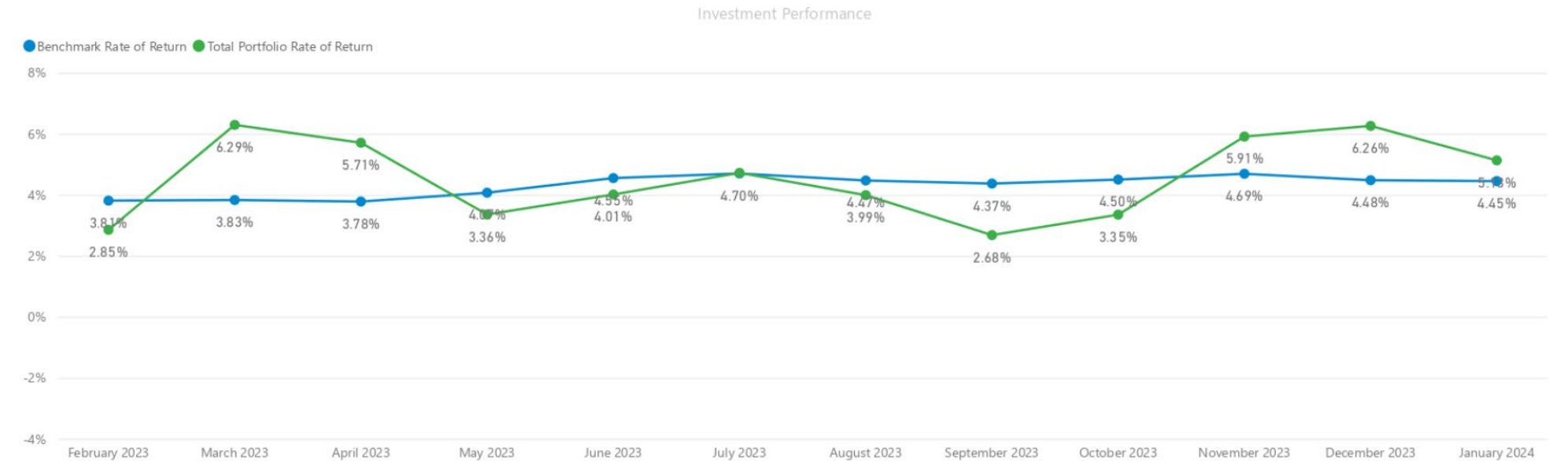
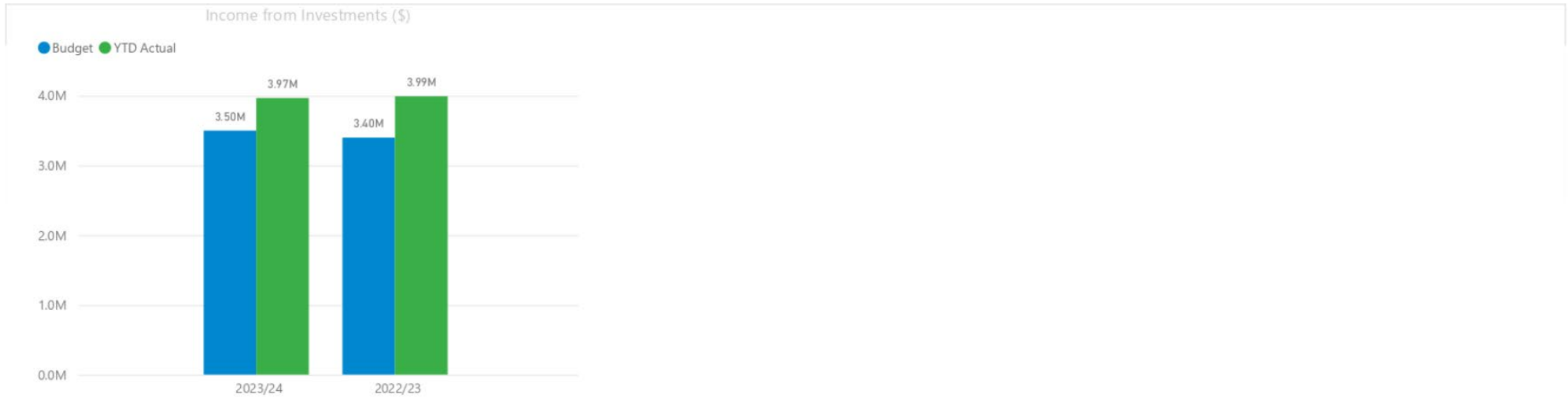


Investments by Long Term Rating



Portfolio Balance at End of Month (\$)





Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 37,251,636	26%	26%	20%	OK
Between 3 months and 1 year	\$ 83,200,000	59%	85%	40%	OK
Between 1 year and 2 years	\$ 11,500,000	8%	93%	50%	OK
Between 2 years and 4 years	\$ 10,000,000	7%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
<b>Total</b>	<b>\$ 141,951,636</b>				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
<b>AA-</b>	<b>CBA</b>	40%	OK	14%	\$ 20,400,000
	<b>NAB</b>	40%	OK	20%	\$ 27,834,473
	<b>Westpac</b>	40%	OK	20%	\$ 28,000,000
<b>A</b>	<b>ING</b>	20%	OK	19%	\$ 27,500,000
	<b>Australian Military Bank</b>	10%	OK	1%	\$ 1,000,000
<b>BBB+</b>	<b>Australian Unity Bank Of</b>	10%	OK	5%	\$ 6,500,000
	<b>Queensland Bendigo &amp; Adelaide Bank</b>	10%	OK	8%	\$ 12,000,000
	<b>MyState Bank</b>	10%	OK	1%	\$ 2,000,000
<b>BBB</b>	<b>AMP</b>	5%	OK	2%	\$ 3,500,000
	<b>TCorp - Long Term Growth Fund</b>	15%	OK	2%	\$ 3,445,648
<b>TCorp Growth Funds</b>	<b>TCorp - Medium Term Growth Fund</b>	15%	OK	4%	\$ 6,176,160
	<b>Tcorp - Short Term Income Fund</b>	15%	OK	1%	\$ 1,595,354
	<b>Tcorp Short Term Income Fund</b>	15%	OK	1%	\$ 1,595,354
<b>Grand Total</b>				<b>100%</b>	<b>\$ 141,951,636</b>

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
<b>AAA to AA-</b>	<b>100%</b>	<b>OK</b>	54%	\$ 76,234,473
<b>BBB+</b>	<b>20%</b>	<b>OK</b>	17%	\$ 23,500,000
<b>BBB</b>	<b>5%</b>	<b>OK</b>	2%	\$ 3,500,000
<b>TCorp Growth Funds</b>	<b>15%</b>	<b>OK</b>	7%	\$ 9,621,809
<b>Tcorp Short Term Income Fund</b>	<b>15%</b>	<b>OK</b>	1%	\$ 1,595,354
<b>A+ to A</b>	<b>50%</b>	<b>OK</b>	19%	\$ 27,500,000
<b>Grand Total</b>			<b>100%</b>	<b>\$ 141,951,636</b>

**Monthly Investment Portfolio Activity**

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Movement	Closing Balance
NAB (At call account)	9,698,208	- 5,163,734.65	4,534,473
TCorp - Cash Fund	-	-	-
TCorp - Long Term Growth Fund	3,397,466	48,182.43	3,445,648
TCorp - Medium Term Growth Fund	6,129,239	46,921.35	6,176,160
Tcorp - Short Term Income Fund	1,588,242	7,112.37	1,595,354
<b>Total</b>	<b>20,813,154</b>	<b>- 5,061,518.50</b>	<b>15,751,636</b>

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Macquarie	4.50%	10/01/2024	1,000,000	56,959
Macquarie	4.50%	10/01/2024	500,000	28,479
ING	5.52%	10/01/2024	4,000,000	118,567
Westpac	4.30%	17/01/2024	1,000,000	57,726
CBA	4.76%	17/01/2024	1,500,000	73,943
Australian Unity	4.30%	31/01/2024	2,000,000	130,296
<b>Total</b>			<b>10,000,000</b>	<b>465,970</b>

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	5.10%	8/01/2025	2,500,000	129,596
Westpac	4.98%	25/06/2025	2,000,000	147,081
ING	5.22%	15/01/2025	2,000,000	106,116
NAB	5.05%	17/04/2024	2,500,000	33,897
NAB	5.20%	5/02/2025	1,000,000	53,852
<b>Total</b>			<b>10,000,000</b>	<b>470,542</b>

**At Call Fund and Managed Funds**

Institution	Yield	Principal Amount	Term to Maturity
NAB	4.50%	\$ 4,534,473	0
TCorp - Long Term Growth	3.00%	\$ 3,445,648	5
TCorp - Medium Term Growth	3.00%	\$ 6,176,160	5
Tcorp - Short Term Income	3.00%	\$ 1,595,354	5
<b>Total</b>		<b>\$ 15,751,636</b>	

**Current Term Deposits**

Institution	Yield	Term to Maturity	Principal Amount
AMP	5.05%	196	\$ 1,000,000
AMP	4.90%	49	\$ 2,500,000
Australian Military Bank	5.10%	175	\$ 1,000,000
Australian Unity	4.10%	28	\$ 1,500,000
Australian Unity	4.50%	70	\$ 2,000,000
Australian Unity	5.60%	189	\$ 1,000,000
Australian Unity	5.50%	308	\$ 2,000,000
Bank Of Queensland	3.92%	56	\$ 1,000,000
Bank Of Queensland	4.55%	56	\$ 1,500,000
Bank Of Queensland	5.52%	203	\$ 1,500,000
Bank Of Queensland	5.62%	217	\$ 1,500,000
Bank Of Queensland	5.62%	231	\$ 2,000,000
Bank Of Queensland	5.28%	280	\$ 2,500,000
Bank Of Queensland	5.40%	301	\$ 2,000,000
Bendigo & Adelaide Bank	5.30%	196	\$ 2,000,000
CBA	0.72%	126	\$ 2,000,000
CBA	0.77%	224	\$ 1,000,000
CBA	0.85%	266	\$ 2,500,000
CBA	3.05%	84	\$ 2,000,000
CBA	4.15%	147	\$ 2,000,000
CBA	4.52%	119	\$ 1,000,000
CBA	4.63%	140	\$ 4,000,000
CBA	5.05%	35	\$ 3,500,000
CBA	5.36%	259	\$ 2,400,000
ING	4.62%	154	\$ 1,500,000
ING	5.10%	406	\$ 3,500,000
ING	4.57%	252	\$ 2,500,000
ING	4.90%	119	\$ 4,000,000
ING	5.05%	168	\$ 2,000,000
ING	5.65%	161	\$ 3,000,000
ING	5.40%	882	\$ 3,000,000
ING	5.18%	1050	\$ 3,000,000
ING	5.28%	679	\$ 3,000,000
ING	5.22%	350	\$ 2,000,000
MyState Bank	4.90%	105	\$ 2,000,000
NAB	0.80%	210	\$ 1,500,000
NAB	4.49%	322	\$ 2,500,000
NAB	4.45%	238	\$ 2,000,000
NAB	5.30%	182	\$ 2,000,000
NAB	5.22%	245	\$ 1,800,000
NAB	5.15%	91	\$ 1,000,000
NAB	5.22%	273	\$ 2,500,000
NAB	5.15%	133	\$ 1,500,000
NAB	5.15%	287	\$ 2,000,000
NAB	5.20%	315	\$ 3,000,000
NAB	5.05%	77	\$ 2,500,000
NAB	5.20%	371	\$ 1,000,000

Institution	Yield	Principal Amount	Term to Maturity
Westpac	1.06%	14 \$	2,000,000
Westpac	2.28%	42 \$	1,500,000
Westpac	3.70%	182 \$	2,000,000
Westpac	4.35%	168 \$	1,500,000
Westpac	4.78%	112 \$	2,500,000
Westpac	4.89%	364 \$	2,500,000
Westpac	4.46%	98 \$	1,500,000
Westpac	4.40%	28 \$	1,500,000
Westpac	4.88%	938 \$	4,000,000
Westpac	5.28%	266 \$	1,000,000
Westpac	5.44%	294 \$	1,500,000
Westpac	5.34%	525 \$	2,000,000
Westpac	5.10%	343 \$	2,500,000
Westpac	4.98%	511 \$	2,000,000
<b>Total</b>			<b>\$ 126,200,000</b>