

Item 9: Corporate Services

9.1 Monthly Statement of Investments as at 31 December 2023

REPORT BY THE FINANCIAL PLANNING CO-ORDINATOR
TO 21 FEBRUARY 2024 ORDINARY MEETING
GOV400105, FIN300053

RECOMMENDATION

That Council:

1. **receive the report by the Financial Planning Co-Ordinator on the Monthly Statement of Investments as at 31 December 2023; and**
 2. **note the certification of the Responsible Accounting Officer.**
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Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 December 2023.

Please note that as at 31 December 2023 the investment balance with ING as a percentage of total portfolio was 20.07%, which exceeded the policy threshold of 20%. This is due to slight decrease in total investment portfolio value (from \$148.2 million to \$147 million). Council had an investment maturity of \$4 million on 10 January 2024 and this was used to revise our investments in ING to be within our investment policy compliance requirements.

Community Plan implications

Theme	Good Government
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Goal	An effective and efficient organisation
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Strategy	Prudently manage risks association with all Council activities
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Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

MYOORAN VINAYAGAMOORTHY
FINANCIAL PLANNING CO-ORDINATOR

LEONIE VAN OOSTERUM
DIRECTOR CORPORATE SERVICES

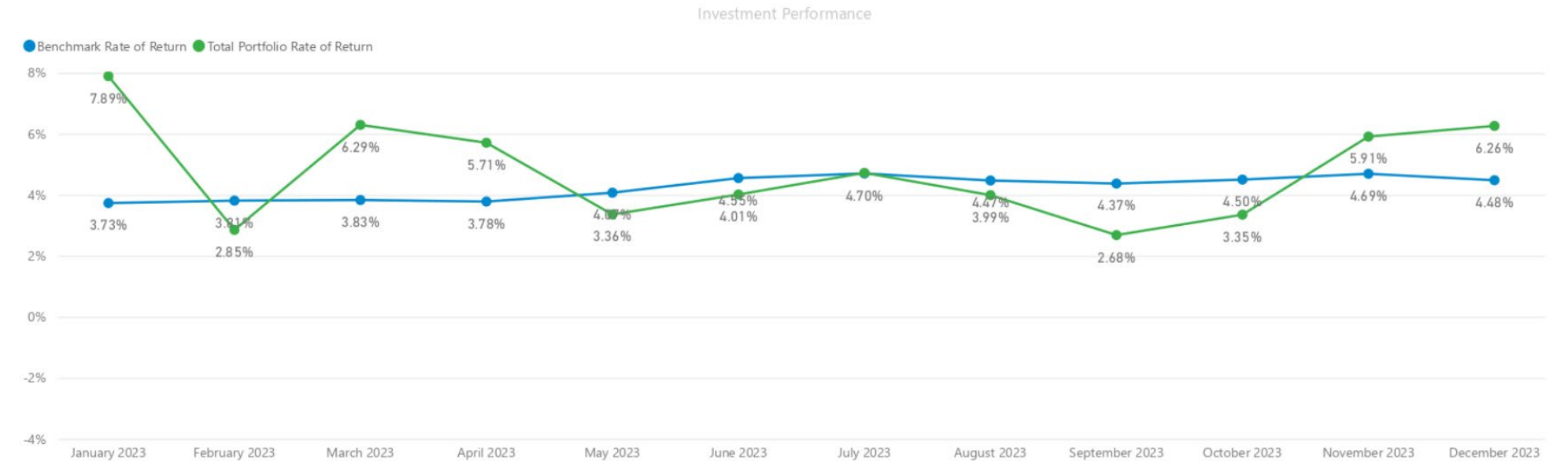
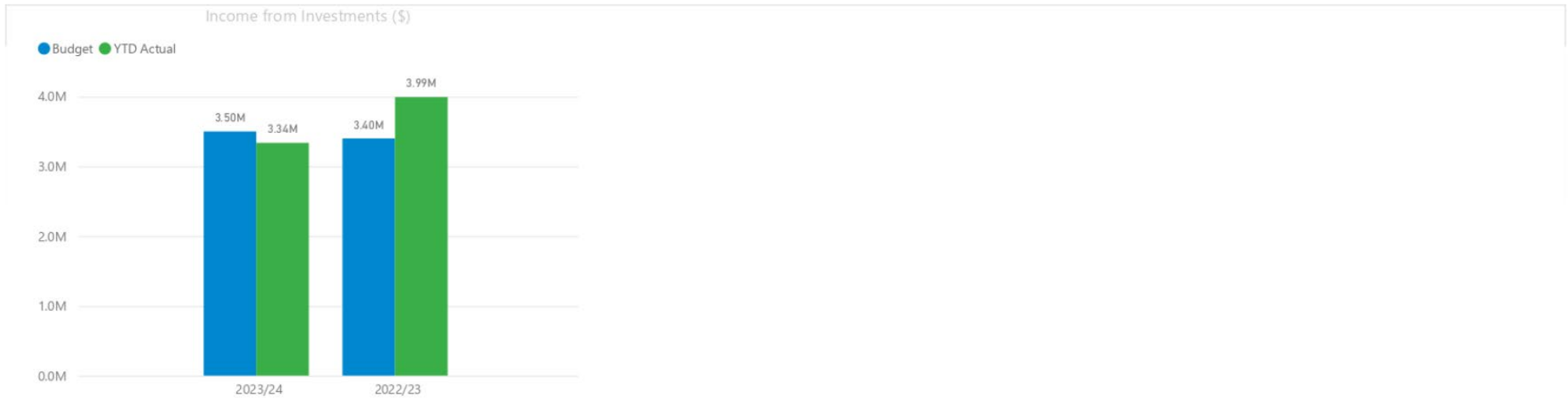
2 January 2024

Attachments: 1. Investment Report - Dec '23.

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER





Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 45,813,154	31%	31%	20%	OK
Between 3 months and 1 year	\$ 80,200,000	55%	86%	40%	OK
Between 1 year and 2 years	\$ 11,000,000	7%	93%	50%	OK
Between 2 years and 4 years	\$ 10,000,000	7%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 147,013,154				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	15%	\$ 21,900,000
	NAB	40%	OK	20%	\$ 29,498,208
	Westpac	40%	OK	17%	\$ 24,500,000
A+	Macquarie	20%	OK	1%	\$ 1,500,000
A	ING	20%	Over Limit	20%	\$ 29,500,000
	Australian Military Bank	10%	OK	1%	\$ 1,000,000
BBB+	Australian Unity Bank Of Bendigo & Adelaide Bank	10%	OK	6%	\$ 8,500,000
	Bank Of Bendigo & Adelaide Bank	10%	OK	8%	\$ 12,000,000
	MyState Bank	10%	OK	1%	\$ 2,000,000
	AMP	10%	OK	1%	\$ 2,000,000
BBB	AMP	5%	OK	2%	\$ 3,500,000
	TCorp - Long Term Growth Fund	15%	OK	2%	\$ 3,397,466
TCorp Growth Funds	TCorp - Medium Term Growth Fund	15%	OK	4%	\$ 6,129,239
	Tcorp - Short Term Income Fund	15%	OK	1%	\$ 1,588,242
Grand Total				100%	\$ 147,013,154

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	52%	\$ 75,898,208
BBB+	20%	OK	17%	\$ 25,500,000
BBB	5%	OK	2%	\$ 3,500,000
TCorp Growth Funds	15%	OK	6%	\$ 9,526,705
Tcorp Short Term Income Fund	15%	OK	1%	\$ 1,588,242
A+ to A	50%	OK	21%	\$ 31,000,000
Grand Total			100%	\$ 147,013,154

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Movement	Closing Balance
NAB (At call account)	11,139,568	- 1,441,360.32	9,698,208
TCorp - Cash Fund	-	-	-
TCorp - Long Term Growth Fund	3,296,103	101,362.77	3,397,466
TCorp - Medium Term Growth Fund	5,981,124	148,114.65	6,129,239
Tcorp - Short Term Income Fund	1,581,254	6,988.07	1,588,242
Total	21,998,049	- 1,184,894.83	20,813,154

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	4.22%	6/12/2023	1,000,000	52,605
CBA	4.55%	6/12/2023	2,000,000	87,260
CBA	4.47%	13/12/2023	2,000,000	89,155
Australian Unity	3.50%	20/12/2023	2,000,000	108,740
Westpac	4.67%	20/12/2023	1,000,000	57,319
Westpac	4.55%	20/12/2023	1,000,000	50,611
Total			9,000,000	445,691

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
ING	5.18%	16/12/2026	3,000,000	470,883
ING	5.28%	10/12/2025	3,000,000	318,970
NAB	5.20%	11/12/2024	3,000,000	158,564
Total			9,000,000	948,418

At Call Fund and Managed Funds

Institution	Yield	Principal Amount	Term to Maturity
NAB	4.50%	\$ 9,698,208	0
TCorp - Long Term Growth	3.00%	\$ 3,397,466	5
TCorp - Medium Term Growth	3.00%	\$ 6,129,239	5
Tcorp - Short Term Income	3.00%	\$ 1,588,242	5
Total		\$ 20,813,154	

Current Term Deposits

Institution	Yield	Term to Maturity	Principal Amount
AMP	5.05%	227	\$ 1,000,000
AMP	4.90%	80	\$ 2,500,000
Australian Military Bank	5.10%	206	\$ 1,000,000
Australian Unity	4.10%	59	\$ 1,500,000
Australian Unity	4.50%	101	\$ 2,000,000
Australian Unity	5.60%	220	\$ 1,000,000
Australian Unity	4.30%	31	\$ 2,000,000
Australian Unity	5.50%	339	\$ 2,000,000
Bank Of Queensland	3.92%	87	\$ 1,000,000
Bank Of Queensland	4.55%	87	\$ 1,500,000
Bank Of Queensland	5.52%	234	\$ 1,500,000
Bank Of Queensland	5.62%	248	\$ 1,500,000
Bank Of Queensland	5.62%	262	\$ 2,000,000
Bank Of Queensland	5.28%	311	\$ 2,500,000
Bank Of Queensland	5.40%	332	\$ 2,000,000
Bendigo & Adelaide Bank	5.30%	227	\$ 2,000,000
CBA	0.72%	157	\$ 2,000,000
CBA	0.77%	255	\$ 1,000,000
CBA	0.85%	297	\$ 2,500,000
CBA	3.05%	115	\$ 2,000,000
CBA	4.15%	178	\$ 2,000,000
CBA	4.52%	150	\$ 1,000,000
CBA	4.63%	171	\$ 4,000,000
CBA	4.76%	17	\$ 1,500,000
CBA	5.05%	66	\$ 3,500,000
CBA	5.36%	290	\$ 2,400,000
ING	5.52%	10	\$ 4,000,000
ING	4.62%	185	\$ 1,500,000
ING	5.10%	437	\$ 3,500,000
ING	4.57%	283	\$ 2,500,000
ING	4.90%	150	\$ 4,000,000
ING	5.05%	199	\$ 2,000,000
ING	5.65%	192	\$ 3,000,000
ING	5.40%	913	\$ 3,000,000
ING	5.18%	1081	\$ 3,000,000
ING	5.28%	710	\$ 3,000,000
Macquarie	4.50%	10	\$ 1,000,000
Macquarie	4.50%	10	\$ 500,000
MyState Bank	4.90%	136	\$ 2,000,000
NAB	0.80%	241	\$ 1,500,000
NAB	4.49%	353	\$ 2,500,000
NAB	4.45%	269	\$ 2,000,000
NAB	5.30%	213	\$ 2,000,000
NAB	5.22%	276	\$ 1,800,000
NAB	5.15%	122	\$ 1,000,000
NAB	5.22%	304	\$ 2,500,000
NAB	5.15%	164	\$ 1,500,000

Institution	Yield	Principal Amount	Term to Maturity
NAB	5.15%	318 \$	2,000,000
NAB	5.20%	346 \$	3,000,000
Westpac	1.06%	45 \$	2,000,000
Westpac	2.28%	73 \$	1,500,000
Westpac	3.70%	213 \$	2,000,000
Westpac	4.35%	199 \$	1,500,000
Westpac	4.78%	143 \$	2,500,000
Westpac	4.89%	395 \$	2,500,000
Westpac	4.46%	129 \$	1,500,000
Westpac	4.40%	59 \$	1,500,000
Westpac	4.30%	17 \$	1,000,000
Westpac	4.88%	969 \$	4,000,000
Westpac	5.28%	297 \$	1,000,000
Westpac	5.44%	325 \$	1,500,000
Westpac	5.34%	556 \$	2,000,000
Total			\$ 126,200,000