

9.5 Monthly Statement of Investments as at 30 June 2023

REPORT BY THE MANAGER FINANCE
TO 19 JULY 2023 ORDINARY MEETING
GOV400103, FIN300053

RECOMMENDATION

That Council:

1. receive the report by the Manager Finance on the Monthly Statement of Investments as at 30 June 2023; and
2. note the certification of the Responsible Accounting Officer.

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 30 June 2023.

Community Plan implications

Theme	Good Government
-------	-----------------

Goal	An effective and efficient organisation
------	---

Strategy	Prudently manage risks association with all Council activities
----------	--

Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

NEIL BUNGATE
MANAGER FINANCE

LEONIE VAN OOSTERUM
CHIEF FINANCIAL OFFICER

4 July 2023

Attachments: 1. Monthly Investment Report June 2023.

APPROVED FOR SUBMISSION:

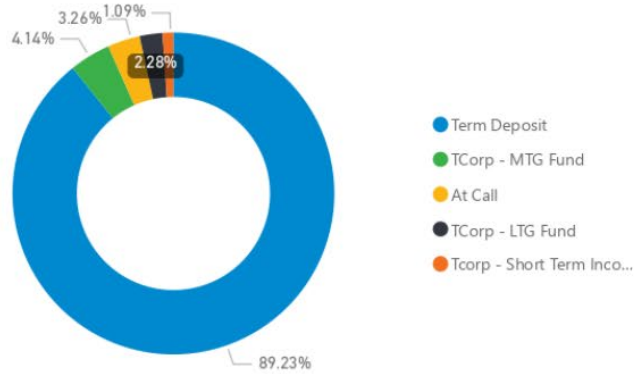
BRAD CAM
GENERAL MANAGER

Mid-Western Regional Council Cash and Investments as at 30 June 2023

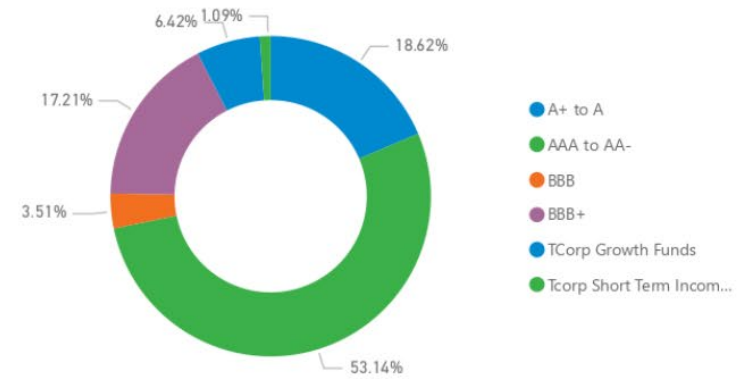
Total Investment Portfolio (\$)

142.33M

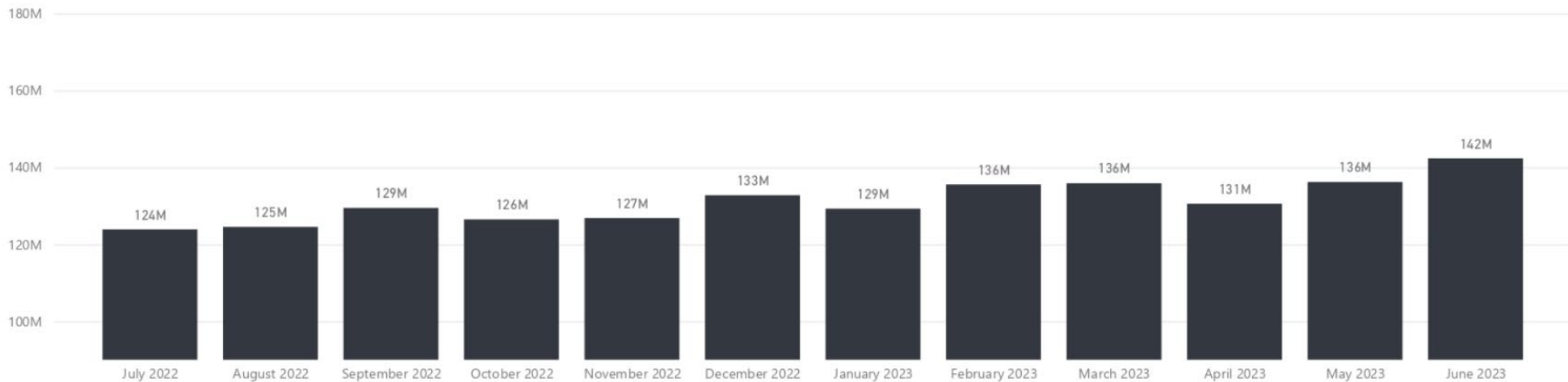
Investments by Type

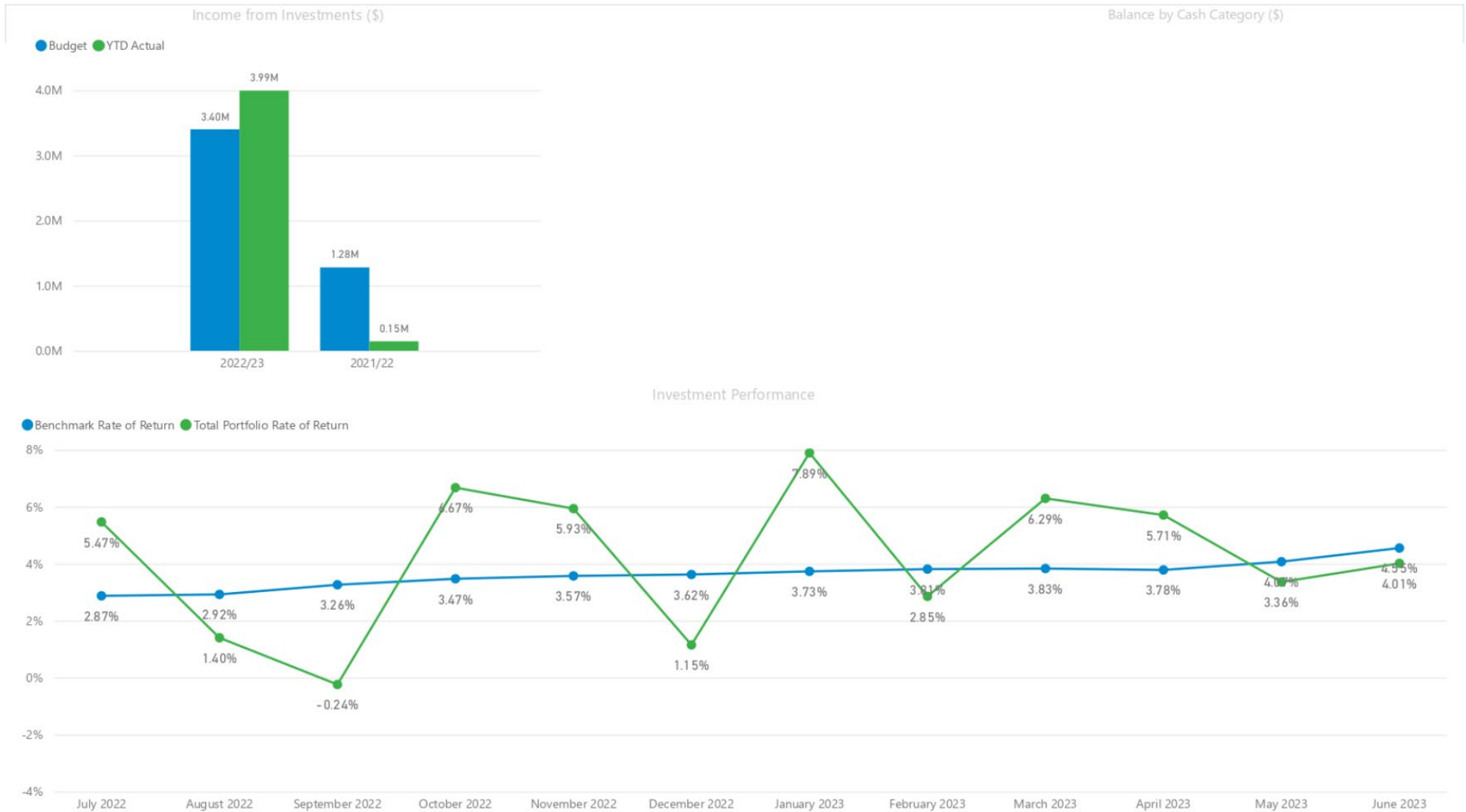


Investments by Long Term Rating



Portfolio Balance at End of Month (\$)





Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 37,830,572	27%	27%	20%	OK
Between 3 months and 1 year	\$ 68,500,000	48%	75%	40%	OK
Between 1 year and 2 years	\$ 33,000,000	23%	98%	50%	OK
Between 2 years and 4 years	\$ 3,000,000	2%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 142,330,572				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	25%	\$ 35,000,000
	NAB	40%	OK	13%	\$ 18,641,050
	Westpac	40%	OK	15%	\$ 22,000,000
A+	Macquarie	20%	OK	1%	\$ 1,500,000
A	ING	20%	OK	18%	\$ 25,000,000
	Australian Military Bank	10%	OK	1%	\$ 1,000,000
BBB+	Australian Unity Bank Of Queensland Bendigo & Adelaide Bank	10%	OK	7%	\$ 10,500,000
	Bank	10%	OK	5%	\$ 7,500,000
	Bank	10%	OK	1%	\$ 2,000,000
	MyState Bank	10%	OK	2%	\$ 3,500,000
BBB	AMP	5%	OK	4%	\$ 5,000,000
	TCorp - Long Term Growth Fund	15%	OK	2%	\$ 3,249,946
TCorp Growth Funds	TCorp - Medium Term Growth Fund	15%	OK	4%	\$ 5,893,162
	Tcorp - Short Term Income Fund	15%	OK	1%	\$ 1,546,414
TCorp Short Term Income	Income Fund	15%	OK	1%	\$ 1,546,414
Grand Total				100%	\$ 142,330,572

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	53%	\$ 75,641,050
BBB+	20%	OK	17%	\$ 24,500,000
BBB	5%	OK	4%	\$ 5,000,000
TCorp Growth Funds	15%	OK	6%	\$ 9,143,108
TCorp Short Term Income Fund	15%	OK	1%	\$ 1,546,414
A+ to A	50%	OK	19%	\$ 26,500,000
Grand Total			100%	\$ 142,330,572

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	6,084,869		4,641,050
TCorp - Cash Fund	-		-
TCorp - Long Term Growth Fund	3,188,835		3,249,946
TCorp - Medium Term Growth Fund	5,884,263		5,893,162
Tcorp - Short Term Income Fund	1,541,978		1,546,414
Total	16,699,946	-	15,330,572

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
CBA	3.68%	7/06/2023	1,500,000	55,049
NAB	0.65%	28/06/2023	2,000,000	25,964
CBA	4.17%	21/06/2023	1,000,000	42,385
CBA	3.94%	28/06/2023	1,000,000	38,536
Total			5,500,000	161,935

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Bendigo & Adelaide Bank	5.30%	14/08/2024	2,000,000	126,038
Australian Unity	5.60%	7/08/2024	1,000,000	63,364
ING	5.52%	10/01/2024	4,000,000	118,567
ING	5.65%	10/07/2024	3,000,000	175,537
ING	5.40%	1/07/2026	3,000,000	487,775
Total			13,000,000	971,282

At Call Fund and Managed Funds

Institution	Yield	Principal Amount	Term to Maturity
NAB	4.25%	\$ 4,641,050	0
TCorp - Cash Fund	3.00%	\$ -	1
TCorp - Long Term Growth	3.00%	\$ 3,249,946	5
TCorp - Medium Term Growth	3.00%	\$ 5,893,162	5
Tcorp - Short Term Income	3.00%	\$ 1,546,414	5
Total		\$ 15,330,572	

Current Term Deposits

Institution	Yield	Term to Maturity	Principal Amount
AMP	4.70%	145	\$ 1,500,000
AMP	4.70%	96	\$ 1,000,000
AMP	4.90%	264	\$ 2,500,000
Australian Military Bank	5.10%	390	\$ 1,000,000
Australian Unity	3.50%	173	\$ 2,000,000
Australian Unity	4.35%	152	\$ 2,000,000
Australian Unity	4.10%	243	\$ 1,500,000
Australian Unity	4.30%	215	\$ 2,000,000
Australian Unity	4.50%	285	\$ 2,000,000
Australian Unity	5.60%	404	\$ 1,000,000
Bank Of Queensland	3.92%	271	\$ 1,000,000
Bank Of Queensland	4.25%	145	\$ 1,000,000
Bank Of Queensland	4.55%	271	\$ 1,500,000
Bank Of Queensland	4.40%	12	\$ 4,000,000
Bendigo & Adelaide Bank	5.30%	411	\$ 2,000,000
CBA	3.72%	19	\$ 1,500,000
CBA	3.99%	47	\$ 1,500,000
CBA	4.71%	68	\$ 4,000,000
CBA	2.75%	75	\$ 1,500,000
CBA	2.63%	103	\$ 1,500,000
CBA	4.20%	131	\$ 1,500,000
CBA	4.55%	159	\$ 2,000,000
CBA	4.47%	166	\$ 2,000,000
CBA	4.76%	201	\$ 1,500,000
CBA	5.05%	250	\$ 3,500,000
CBA	3.05%	299	\$ 2,000,000
CBA	4.52%	334	\$ 1,000,000
CBA	0.72%	341	\$ 2,000,000
CBA	4.63%	355	\$ 4,000,000
CBA	4.15%	362	\$ 2,000,000
CBA	0.77%	439	\$ 1,000,000
CBA	0.85%	481	\$ 2,500,000
ING	3.21%	26	\$ 1,500,000
ING	4.62%	369	\$ 1,500,000
ING	5.10%	621	\$ 3,500,000
ING	4.57%	467	\$ 2,500,000
ING	4.90%	334	\$ 4,000,000
ING	5.05%	383	\$ 2,000,000
ING	5.52%	194	\$ 4,000,000
ING	5.65%	376	\$ 3,000,000
ING	5.40%	1097	\$ 3,000,000
Macquarie	4.50%	194	\$ 1,000,000

Institution	Yield	Principal Amount	Term to Maturity
Macquarie	4.50%	194	\$ 500,000
MyState Bank	4.02%	5	\$ 1,500,000
MyState Bank	4.90%	320	\$ 2,000,000
NAB	0.80%	425	\$ 1,500,000
NAB	0.64%	117	\$ 3,000,000
NAB	0.70%	89	\$ 2,500,000
NAB	1.51%	61	\$ 2,500,000
NAB	4.49%	537	\$ 2,500,000
NAB	4.45%	453	\$ 2,000,000
Westpac	0.65%	33	\$ 2,000,000
Westpac	1.06%	229	\$ 2,000,000
Westpac	2.28%	257	\$ 1,500,000
Westpac	3.70%	397	\$ 2,000,000
Westpac	4.22%	159	\$ 1,000,000
Westpac	4.35%	383	\$ 1,500,000
Westpac	4.30%	201	\$ 1,000,000
Westpac	4.67%	173	\$ 1,000,000
Westpac	4.78%	327	\$ 2,500,000
Westpac	4.89%	579	\$ 2,500,000
Westpac	4.46%	313	\$ 1,500,000
Westpac	4.55%	173	\$ 1,000,000
Westpac	4.40%	243	\$ 1,500,000
Westpac	5.05%	411	\$ 1,000,000
Total			\$ 127,000,000