

9.5 Monthly Statement of Investments as at 31 May 2023

REPORT BY THE MANAGER FINANCE
TO 21 JUNE 2023 ORDINARY MEETING
GOV400103, FIN300053

RECOMMENDATION

That Council:

1. receive the report by the Manager Finance on the Monthly Statement of Investments as at 31 May 2023; and
2. note the certification of the Responsible Accounting Officer.

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 May 2023.

Community Plan implications

Theme	Good Government
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Goal	An effective and efficient organisation
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Strategy	Prudently manage risks association with all Council activities
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Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

NEIL BUNGATE
MANAGER FINANCE

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

5 June 2023

Attachments: 1. Monthly Statement of Investments as at 31 May 2023.

APPROVED FOR SUBMISSION:

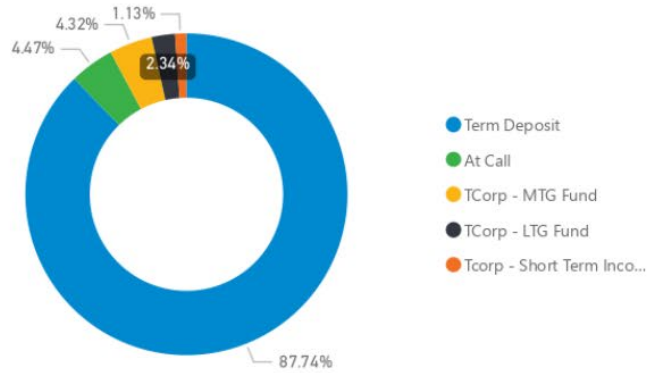
BRAD CAM
GENERAL MANAGER

Mid-Western Regional Council Cash and Investments as at 31 May 2023

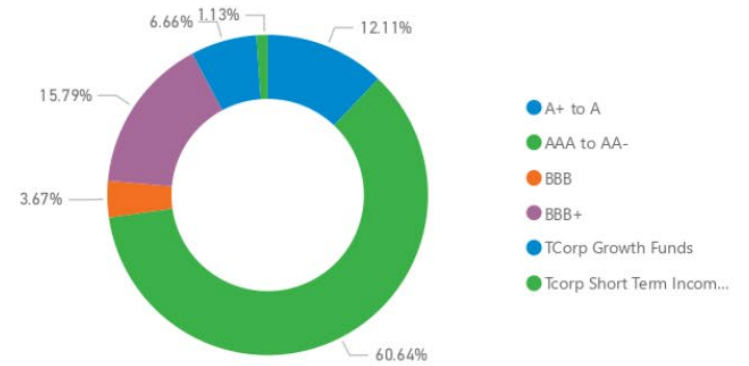
Total Investment Portfolio (\$)

136.20M

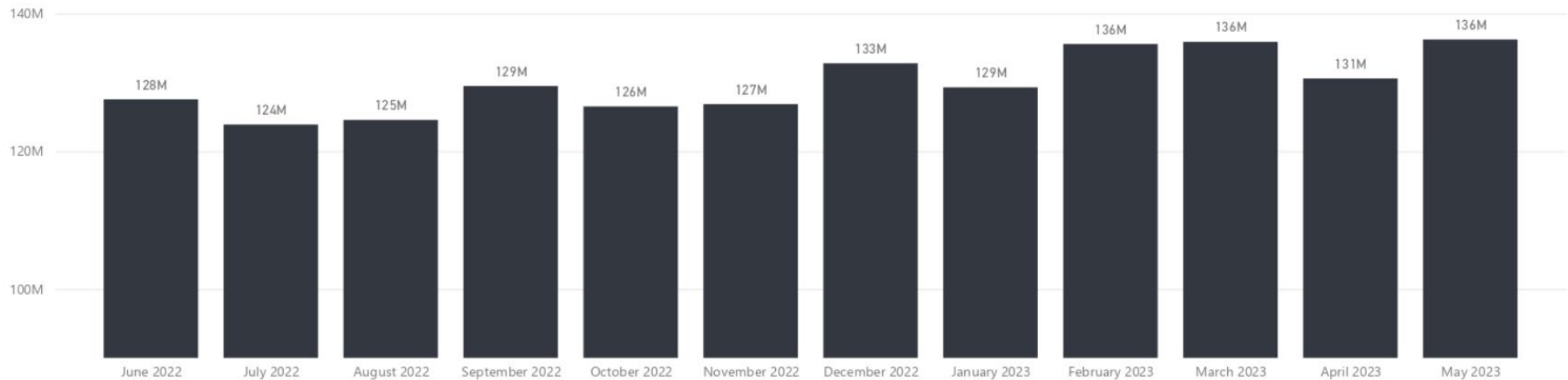
Investments by Type

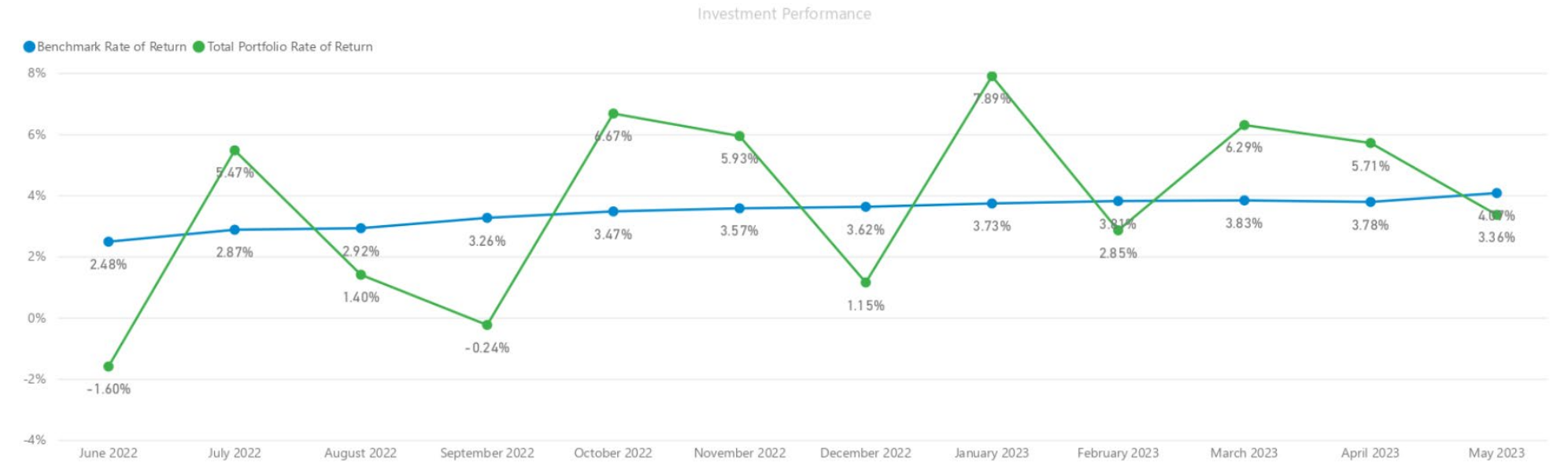
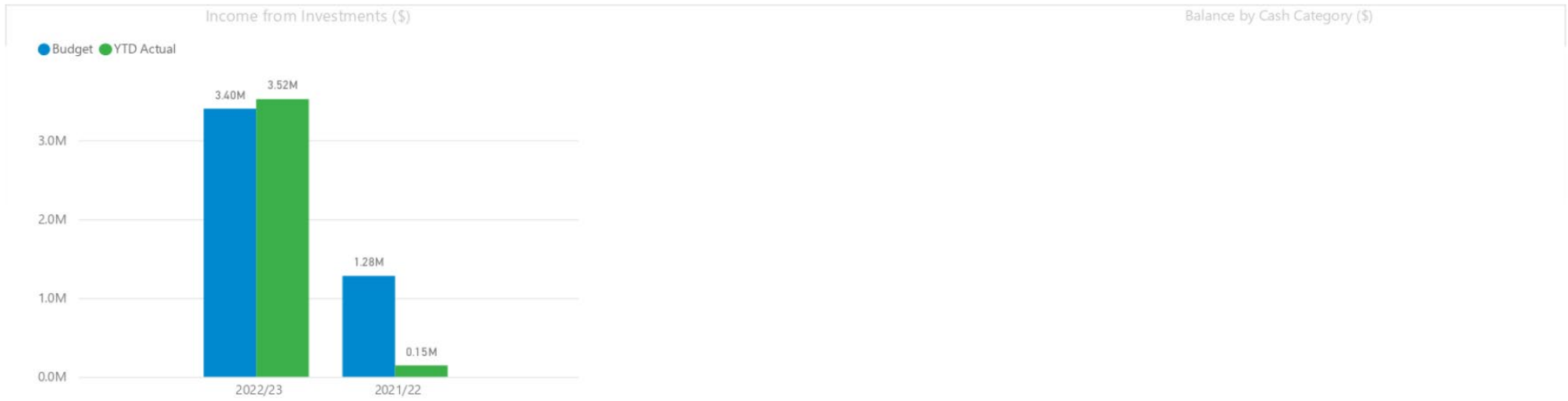


Investments by Long Term Rating



Portfolio Balance at End of Month (\$)





Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 34,199,946	25%	25%	20%	OK
Between 3 months and 1 year	\$ 67,000,000	49%	74%	40%	OK
Between 1 year and 2 years	\$ 35,000,000	26%	100%	50%	OK
Between 2 years and 4 years	\$ -	0%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 136,199,946				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	28%	\$ 38,500,000
	NAB	40%	OK	16%	\$ 22,084,869
	Westpac	40%	OK	16%	\$ 22,000,000
A+	Macquarie	20%	OK	1%	\$ 1,500,000
A	ING	20%	OK	11%	\$ 15,000,000
	Australian Military Bank	10%	OK	1%	\$ 1,000,000
BBB+	Australian Unity Bank Of	10%	OK	7%	\$ 9,500,000
	Queensland MyState Bank	10%	OK	6%	\$ 7,500,000
	AMP	10%	OK	3%	\$ 3,500,000
BBB	TCorp - Long Term Growth Fund	5%	OK	4%	\$ 5,000,000
	TCorp - Medium Term Growth Fund	15%	OK	2%	\$ 3,188,835
TCorp Growth Funds	TCorp - Short Term	15%	OK	4%	\$ 5,884,263
	TCorp Short Term Income Fund	15%	OK	1%	\$ 1,541,978
Grand Total				100%	\$ 136,199,946

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	61%	\$ 82,584,869
BBB+	20%	OK	16%	\$ 21,500,000
BBB	5%	OK	4%	\$ 5,000,000
TCorp Growth Funds	15%	OK	7%	\$ 9,073,098
TCorp Short Term Income Fund	15%	OK	1%	\$ 1,541,978
A+ to A	50%	OK	12%	\$ 16,500,000
Grand Total			100%	\$ 136,199,946

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	3,419,153		6,084,869
TCorp - Cash Fund	-		-
TCorp - Long Term Growth Fund	3,198,558		3,188,835
TCorp - Medium Term Growth Fund	5,900,421		5,884,263
Tcorp - Short Term Income Fund	1,536,137		1,541,978
Total	14,054,269	-	16,699,946

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	4.01%	5/05/2023	2,000,000	19,360
Bank Of Queensland	1.20%	10/05/2023	2,000,000	28,537
CBA	2.31%	24/05/2023	1,500,000	37,878
Defence Bank	3.20%	31/05/2023	1,500,000	47,868
CBA	3.15%	31/05/2023	1,000,000	32,622
Total			8,000,000	166,265

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	0.65%	2/08/2023	2,000,000	3,170
MyState Bank	4.90%	15/05/2024	2,000,000	99,611
ING	4.90%	29/05/2024	4,000,000	202,981
Australian Military Bank	5.10%	24/07/2024	1,000,000	59,663
ING	5.05%	17/07/2024	2,000,000	114,282
Total			11,000,000	479,707

At Call Fund and Managed Funds

Institution	Yield	Principal Amount	Term to Maturity
NAB	3.75%	\$ 6,084,869	0
TCorp - Cash Fund	3.00%	\$ -	1
TCorp - Long Term Growth	3.00%	\$ 3,188,835	5
TCorp - Medium Term Growth	3.00%	\$ 5,884,263	5
TCorp - Short Term Income	3.00%	\$ 1,541,978	5
Total		\$ 16,699,946	

Current Term Deposits

Institution	Yield	Term to Maturity	Principal Amount
AMP	4.70%	175	\$ 1,500,000
AMP	4.70%	126	\$ 1,000,000
AMP	4.90%	294	\$ 2,500,000
Australian Military Bank	5.10%	420	\$ 1,000,000
Australian Unity	3.50%	203	\$ 2,000,000
Australian Unity	4.35%	182	\$ 2,000,000
Australian Unity	4.10%	273	\$ 1,500,000
Australian Unity	4.30%	245	\$ 2,000,000
Australian Unity	4.50%	315	\$ 2,000,000
Bank Of Queensland	3.92%	301	\$ 1,000,000
Bank Of Queensland	4.25%	175	\$ 1,000,000
Bank Of Queensland	4.55%	301	\$ 1,500,000
Bank Of Queensland	4.40%	42	\$ 4,000,000
CBA	0.72%	371	\$ 2,000,000
CBA	0.77%	469	\$ 1,000,000
CBA	0.85%	511	\$ 2,500,000
CBA	3.68%	7	\$ 1,500,000
CBA	3.05%	329	\$ 2,000,000
CBA	2.63%	133	\$ 1,500,000
CBA	2.75%	105	\$ 1,500,000
CBA	4.15%	392	\$ 2,000,000
CBA	4.17%	21	\$ 1,000,000
CBA	3.94%	28	\$ 1,000,000
CBA	3.72%	49	\$ 1,500,000
CBA	3.99%	77	\$ 1,500,000
CBA	4.20%	161	\$ 1,500,000
CBA	4.47%	196	\$ 2,000,000
CBA	4.52%	364	\$ 1,000,000
CBA	4.55%	189	\$ 2,000,000
CBA	4.63%	385	\$ 4,000,000
CBA	4.76%	231	\$ 1,500,000
CBA	4.71%	98	\$ 4,000,000
CBA	5.05%	280	\$ 3,500,000
ING	3.21%	56	\$ 1,500,000
ING	4.62%	399	\$ 1,500,000
ING	5.10%	651	\$ 3,500,000
ING	4.57%	497	\$ 2,500,000
ING	4.90%	364	\$ 4,000,000
ING	5.05%	413	\$ 2,000,000
Macquarie	4.50%	224	\$ 1,000,000
Macquarie	4.50%	224	\$ 500,000
MyState Bank	4.02%	35	\$ 1,500,000

Institution	Yield	Principal Amount	Term to Maturity
MyState Bank	4.90%	350	\$ 2,000,000
NAB	0.65%	28	\$ 2,000,000
NAB	0.80%	455	\$ 1,500,000
NAB	0.64%	147	\$ 3,000,000
NAB	0.70%	119	\$ 2,500,000
NAB	1.51%	91	\$ 2,500,000
NAB	4.49%	567	\$ 2,500,000
NAB	4.45%	483	\$ 2,000,000
Westpac	0.65%	63	\$ 2,000,000
Westpac	1.06%	259	\$ 2,000,000
Westpac	2.28%	287	\$ 1,500,000
Westpac	3.70%	427	\$ 2,000,000
Westpac	4.22%	189	\$ 1,000,000
Westpac	4.35%	413	\$ 1,500,000
Westpac	4.30%	231	\$ 1,000,000
Westpac	4.67%	203	\$ 1,000,000
Westpac	4.78%	357	\$ 2,500,000
Westpac	4.89%	609	\$ 2,500,000
Westpac	4.46%	343	\$ 1,500,000
Westpac	4.55%	203	\$ 1,000,000
Westpac	4.40%	273	\$ 1,500,000
Westpac	5.05%	441	\$ 1,000,000
Total			\$ 119,500,000