

9.2 Monthly Statement of Investments as at 28 February 2023

REPORT BY THE FINANCIAL PLANNING COORDINATOR
TO 15 MARCH 2023 ORDINARY MEETING
GOV400103, FIN300053

RECOMMENDATION

That Council:

1. **receive the report by the Financial Planning Coordinator on the Monthly Statement of Investments as at 28 February 2023; and**
 2. **note the certification of the Responsible Accounting Officer.**
-

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 28 February 2023.

Community Plan implications

Theme	Good Government
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

AMANDA AVNELL
FINANCIAL PLANNING COORDINATOR

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

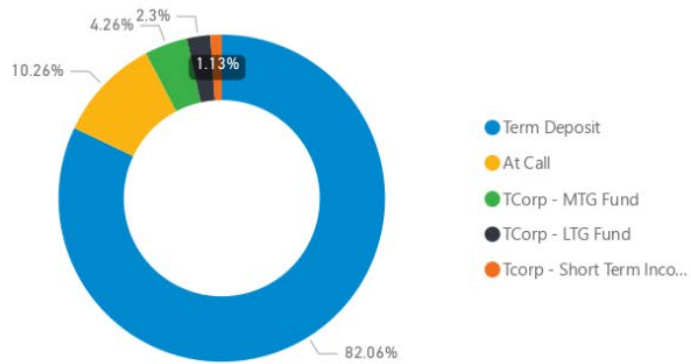
27 February 2023

Attachments: 1. Investment Report February 2023.

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER

Investments by Type

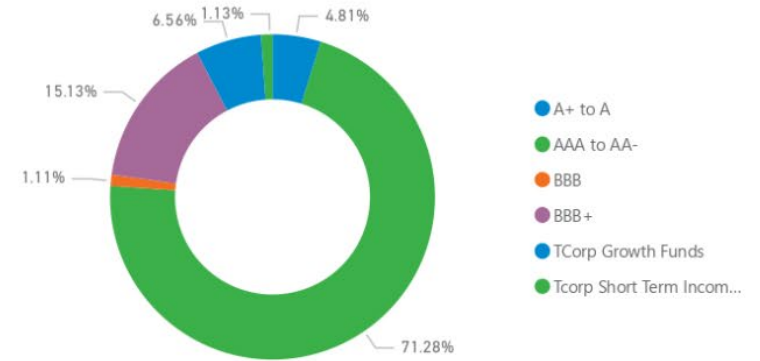


Mid-Western Regional Council Cash and Investments as at 28 February 2023

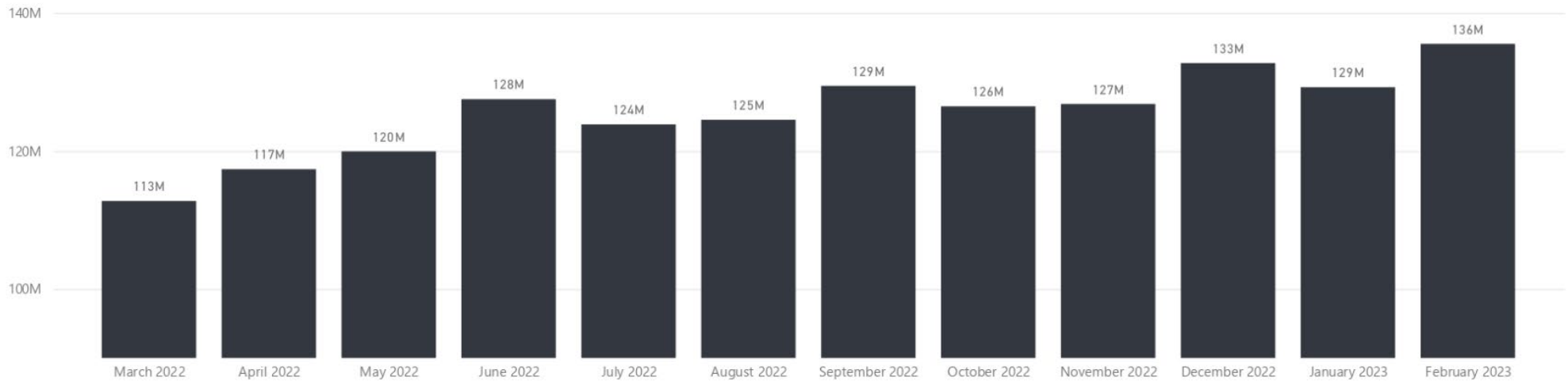
Total Investment Portfolio (\$)

135.54M

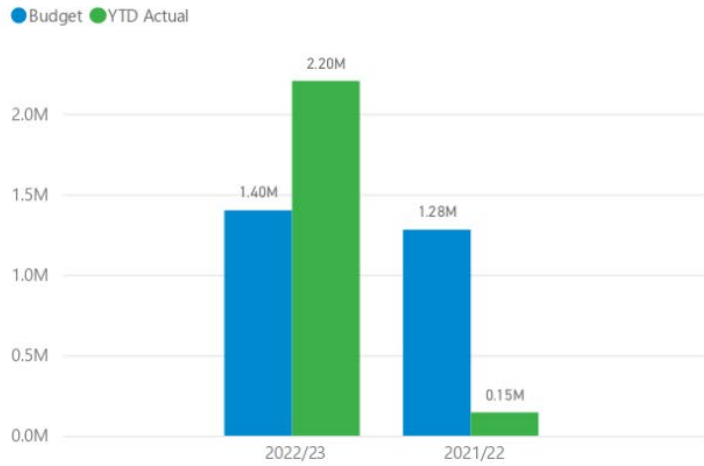
Investments by Long Term Rating



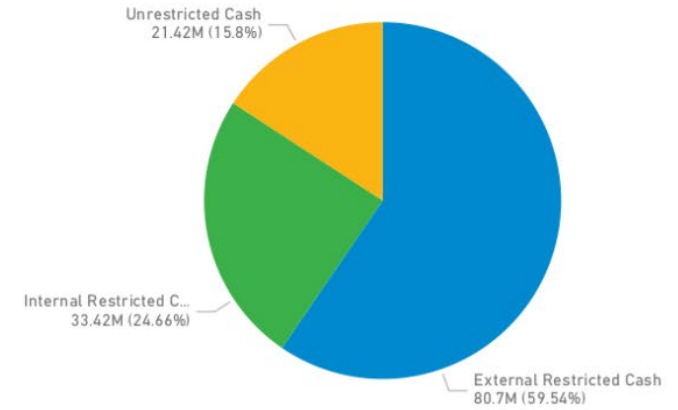
Portfolio Balance at End of Month (\$)



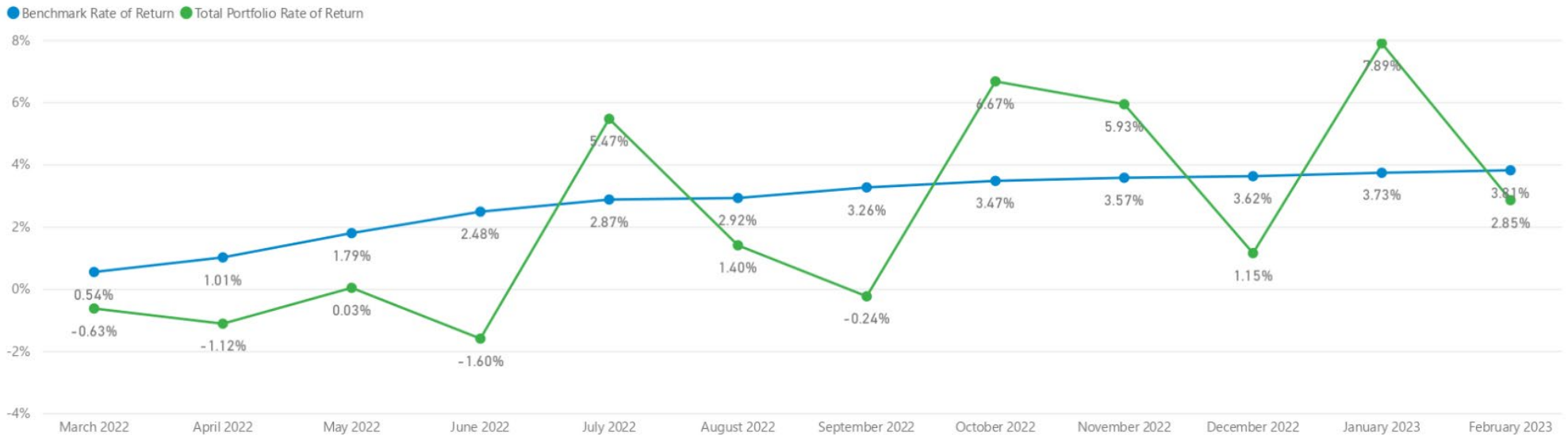
Income from Investments (\$)



Balance by Cash Category (\$)



Investment Performance



Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 43,035,319	32%	32%	20%	OK
Between 3 months and 1 year	\$ 50,500,000	37%	69%	40%	OK
Between 1 year and 2 years	\$ 42,000,000	31%	100%	50%	OK
Between 2 years and 4 years	\$ -	0%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 135,535,319				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	26%	\$ 35,000,000
	NAB	40%	OK	26%	\$ 35,609,438
	Westpac	40%	OK	19%	\$ 26,000,000
A+	Macquarie	20%	OK	3%	\$ 3,514,077
A	ING	20%	OK	2%	\$ 3,000,000
BBB+	Australian Unity Bank Of Queensland	10%	OK	7%	\$ 9,500,000
	MyState Bank	10%	OK	1%	\$ 1,500,000
	Defence Bank	5%	OK	1%	\$ 1,500,000
TCorp Growth Funds	TCorp - Long Term Growth Fund	15%	OK	2%	\$ 3,115,854
	TCorp - Medium Term Growth Fund	15%	OK	4%	\$ 5,770,246
	Tcorp - Short Term Income Fund	15%	OK	1%	\$ 1,525,704
Grand Total				100%	\$ 135,535,319

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA- BBB+	100%	OK	71%	\$ 96,609,438
BBB	20%	OK	15%	\$ 20,500,000
TCorp Growth Funds	5%	OK	1%	\$ 1,500,000
Tcorp Short Term Income Fund	15%	OK	7%	\$ 8,886,100
Fund	15%	OK	1%	\$ 1,525,704
A+ to A	50%	OK	5%	\$ 6,514,077
Grand Total			100%	\$ 135,535,319

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	4,053,140		13,909,438
TCorp - Cash Fund	-		-
TCorp - Long Term Growth Fund	3,142,142		3,115,854
TCorp - Medium Term Growth Fund	5,815,514		5,770,246
TCorp - Short Term Income Fund	1,520,406		1,525,704
Total	14,531,203	-	24,321,242

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	3.71%	6/02/2023	2,000,000	18,511
NAB	0.48%	1/02/2023	1,000,000	6,352
NAB	0.79%	15/02/2023	1,500,000	14,090
AMP	1.10%	1/02/2023	1,500,000	16,625
Westpac	0.95%	22/02/2023	2,000,000	18,948
Total			8,000,000	74,526

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	0.65%	5/05/2023	2,000,000	3,134
ING	4.62%	3/07/2024	1,500,000	98,349
Westpac	5.05%	14/08/2024	1,000,000	74,574
Total			4,500,000	176,057

At Call Fund and Managed Funds

Institution	Yield	Term to Maturity	Principal	Amount
NAB	3.00%	0	\$	13,909,438
TCorp - Cash Fund	3.00%	1	\$	-
TCorp - Long Term Growth Fund	3.00%	5	\$	3,115,854
TCorp - Medium Term Growth Fund	3.00%	5	\$	5,770,246
Tcorp - Short Term Income Fund	3.00%	5	\$	1,525,704
Total			\$	24,321,242

Current Term Deposits

Institution	Yield	Term to Maturity	Principal	Amount
Australian Unity	3.50%	295	\$	2,000,000
Australian Unity	4.35%	274	\$	2,000,000
Australian Unity	4.10%	365	\$	1,500,000
Australian Unity	4.30%	337	\$	2,000,000
Australian Unity	4.50%	407	\$	2,000,000
Bank Of Queensland	1.20%	71	\$	2,000,000
Bank Of Queensland	3.92%	393	\$	1,000,000
Bank Of Queensland	4.25%	267	\$	1,000,000
Bank Of Queensland	4.55%	393	\$	1,500,000
Bank Of Queensland	4.40%	134	\$	4,000,000
CBA	0.72%	463	\$	2,000,000
CBA	0.77%	561	\$	1,000,000
CBA	0.85%	603	\$	2,500,000
CBA	3.68%	99	\$	1,500,000
CBA	0.73%	57	\$	1,500,000
CBA	3.05%	421	\$	2,000,000
CBA	2.63%	225	\$	1,500,000
CBA	2.31%	85	\$	1,500,000
CBA	2.75%	197	\$	1,500,000
CBA	3.15%	92	\$	1,000,000
CBA	4.15%	484	\$	2,000,000
CBA	4.17%	113	\$	1,000,000
CBA	3.94%	120	\$	1,000,000
CBA	3.72%	141	\$	1,500,000
CBA	3.99%	169	\$	1,500,000
CBA	4.20%	253	\$	1,500,000
CBA	4.47%	288	\$	2,000,000
CBA	4.52%	456	\$	1,000,000
CBA	4.55%	281	\$	2,000,000
CBA	4.63%	477	\$	4,000,000
CBA	4.76%	323	\$	1,500,000
Defence Bank	3.20%	92	\$	1,500,000
ING	3.21%	148	\$	1,500,000
ING	4.62%	491	\$	1,500,000
Macquarie	1.40%	1	\$	1,014,077
Macquarie	1.15%	29	\$	1,000,000
Macquarie	4.50%	316	\$	1,000,000
Macquarie	4.50%	316	\$	500,000
MyState Bank	4.02%	127	\$	1,500,000
NAB	0.57%	1	\$	1,700,000
NAB	0.65%	120	\$	2,000,000
NAB	0.80%	547	\$	1,500,000

Institution	Yield	Term to Maturity	Principal Amount
NAB	0.64%	239	\$ 3,000,000
NAB	0.70%	211	\$ 2,500,000
NAB	0.85%	29	\$ 1,500,000
NAB	0.95%	29	\$ 1,500,000
NAB	1.51%	183	\$ 2,500,000
NAB	1.21%	57	\$ 1,000,000
NAB	4.49%	659	\$ 2,500,000
NAB	4.45%	575	\$ 2,000,000
Westpac	0.65%	66	\$ 2,000,000
Westpac	1.06%	351	\$ 2,000,000
Westpac	0.78%	15	\$ 1,500,000
Westpac	0.90%	43	\$ 2,500,000
Westpac	2.28%	379	\$ 1,500,000
Westpac	3.70%	519	\$ 2,000,000
Westpac	4.22%	281	\$ 1,000,000
Westpac	4.35%	505	\$ 1,500,000
Westpac	4.30%	323	\$ 1,000,000
Westpac	4.67%	295	\$ 1,000,000
Westpac	4.78%	449	\$ 2,500,000
Westpac	4.89%	701	\$ 2,500,000
Westpac	4.46%	435	\$ 1,500,000
Westpac	4.55%	295	\$ 1,000,000
Westpac	4.40%	365	\$ 1,500,000
Westpac	5.05%	533	\$ 1,000,000
Total			\$ 111,214,077