

9.2 Monthly Statement of Investments as at 31 August 2023

REPORT BY THE CHIEF FINANCIAL OFFICER
TO 20 SEPTEMBER 2023 ORDINARY MEETING
GOV400103, FIN300053

RECOMMENDATION

That Council:

1. receive the report by the Chief Financial Officer on the Monthly Statement of Investments as at 31 August 2023; and
2. note the certification of the Responsible Accounting Officer.

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 August 2023.

Community Plan implications

Theme	Good Government
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Goal	An effective and efficient organisation
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Strategy	Prudently manage risks association with all Council activities
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Strategic implications

Council Strategies

Not Applicable

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2021 the Responsible Accounting Officer certifies that:

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act; and
- b) all investments have been made in accordance with the Act and the regulations.

Financial implications

Not Applicable

Associated Risks

Not Applicable

NEIL BUNGATE
CHIEF FINANCIAL OFFICER

LEONIE VAN OOSTERUM
DIRECTOR CORPORATE SERVICES

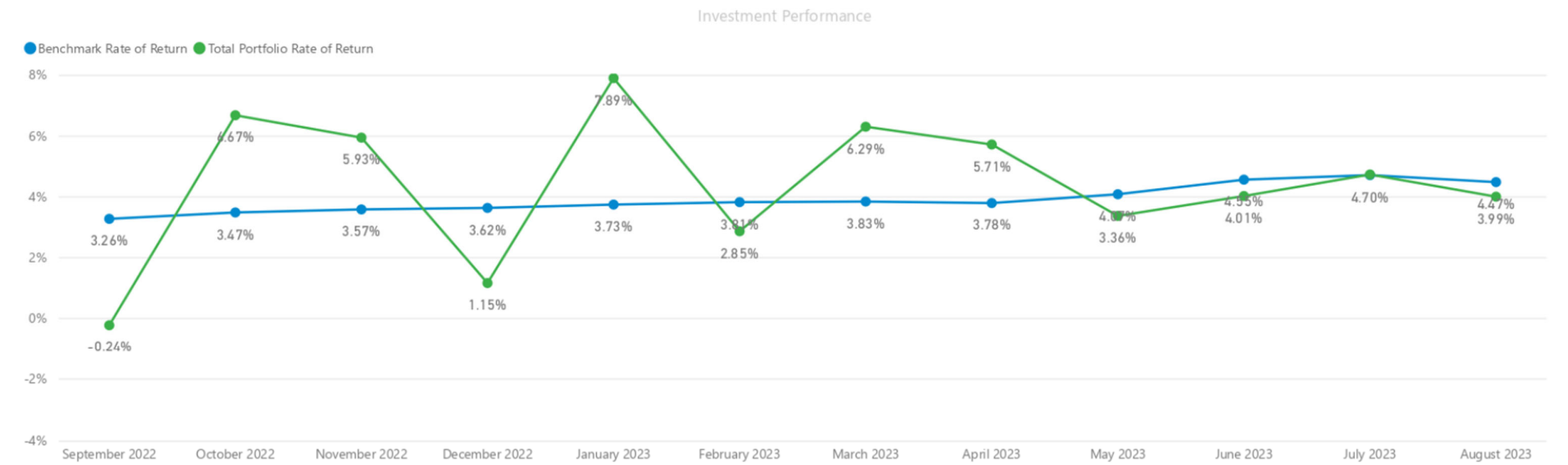
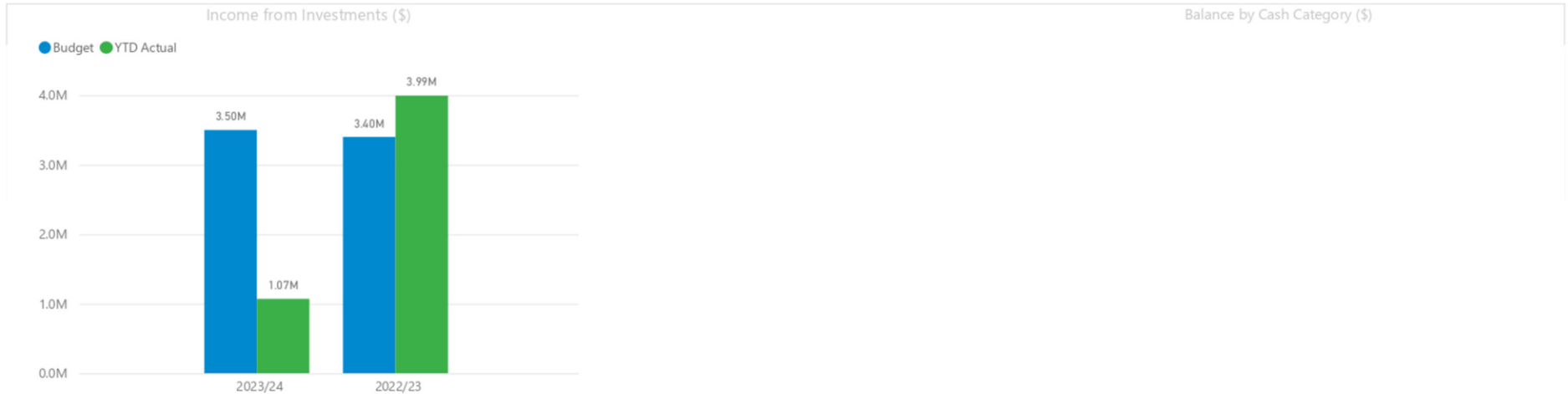
31 August 2023

Attachments: 1. Investments as at 31 August 2023.

APPROVED FOR SUBMISSION:

JULIAN GEDDES
ACTING GENERAL MANAGER





Investment Portfolio Summary

Term to Maturity	Amount	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	\$ 34,801,761	24%	24%	20%	OK
Between 3 months and 1 year	\$ 80,000,000	54%	78%	40%	OK
Between 1 year and 2 years	\$ 29,200,000	20%	98%	50%	OK
Between 2 years and 4 years	\$ 3,000,000	2%	100%	85%	OK
More than 5 years	\$ -	0%	100%	0%	OK
Total	\$ 147,001,761				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	23%	\$ 34,400,000
	NAB	40%	OK	17%	\$ 25,274,479
	Westpac	40%	OK	14%	\$ 20,000,000
A+	Macquarie	20%	OK	1%	\$ 1,500,000
A	ING	20%	OK	16%	\$ 23,500,000
	Australian Military Bank				
BBB+	Bank	10%	OK	1%	\$ 1,000,000
	Australian Unity Bank Of Queensland Bendigo & Adelaide Bank	10%	OK	7%	\$ 10,500,000
	Bank	10%	OK	7%	\$ 11,000,000
	MyState Bank	10%	OK	1%	\$ 2,000,000
BBB	AMP	5%	OK	3%	\$ 5,000,000
	TCorp - Long Term Growth Fund	15%	OK	2%	\$ 3,298,096
TCorp Growth Funds	TCorp - Medium Term Growth Fund	15%	OK	4%	\$ 5,967,342
	Tcorp - Short Term Income Fund	15%	OK	1%	\$ 1,561,844
Grand Total				100%	\$ 147,001,761

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	54%	\$ 79,674,479
BBB+	20%	OK	18%	\$ 26,500,000
BBB	5%	OK	3%	\$ 5,000,000
TCorp Growth Funds	15%	OK	6%	\$ 9,265,438
Tcorp Short Term Income Fund	15%	OK	1%	\$ 1,561,844
A+ to A	50%	OK	17%	\$ 25,000,000
Grand Total			100%	\$ 147,001,761

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	7,253,729		6,474,479
TCorp - Cash Fund	-		-
TCorp - Long Term Growth Fund	3,307,242		3,298,096
TCorp - Medium Term Growth Fund	5,948,353		5,967,342
Tcorp - Short Term Income Fund	1,553,737		1,561,844
Total	18,063,061	-	17,301,761

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Westpac	4.52%	2/08/2023	2,000,000	22,050
NAB	1.51%	30/08/2023	2,500,000	55,022
CBA	3.99%	16/08/2023	1,500,000	59,686
Total			6,000,000	136,758

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Bank Of Queensland	5.28%	6/11/2024	2,500,000	167,079
NAB	5.30%	31/07/2024	2,000,000	105,710
NAB	5.22%	2/10/2024	1,800,000	106,316
CBA	5.36%	16/10/2024	2,400,000	148,024
NAB	5.15%	1/05/2024	1,000,000	34,568
NAB	5.22%	30/10/2024	2,500,000	152,667
Total			12,200,000	714,365

At Call Fund and Managed Funds

Institution	Yield	Principal Amount	Term to Maturity
NAB	4.25%	\$ 6,474,479	0
TCorp - Long Term Growth	3.00%	\$ 3,298,096	5
TCorp - Medium Term Grow	3.00%	\$ 5,967,342	5
Tcorp - Short Term Income	3.00%	\$ 1,561,844	5
Total		\$ 17,301,761	

Current Term Deposits

Institution	Yield	Term to Maturity	Principal Amount
AMP	4.70%	83	\$ 1,500,000
AMP	4.70%	34	\$ 1,000,000
AMP	4.90%	202	\$ 2,500,000
Australian Military Bank	5.10%	328	\$ 1,000,000
Australian Unity	3.50%	111	\$ 2,000,000
Australian Unity	4.35%	90	\$ 2,000,000
Australian Unity	4.10%	181	\$ 1,500,000
Australian Unity	4.30%	153	\$ 2,000,000
Australian Unity	4.50%	223	\$ 2,000,000
Australian Unity	5.60%	342	\$ 1,000,000
Bank Of Queensland	3.92%	209	\$ 1,000,000
Bank Of Queensland	4.25%	83	\$ 1,000,000
Bank Of Queensland	4.55%	209	\$ 1,500,000
Bank Of Queensland	5.52%	356	\$ 1,500,000
Bank Of Queensland	5.62%	370	\$ 1,500,000
Bank Of Queensland	5.62%	384	\$ 2,000,000
Bank Of Queensland	5.28%	433	\$ 2,500,000
Bendigo & Adelaide Bank	5.30%	349	\$ 2,000,000
CBA	0.72%	279	\$ 2,000,000
CBA	0.77%	377	\$ 1,000,000
CBA	0.85%	419	\$ 2,500,000
CBA	3.05%	237	\$ 2,000,000
CBA	2.63%	41	\$ 1,500,000
CBA	2.75%	13	\$ 1,500,000
CBA	4.15%	300	\$ 2,000,000
CBA	4.20%	69	\$ 1,500,000
CBA	4.47%	104	\$ 2,000,000
CBA	4.52%	272	\$ 1,000,000
CBA	4.55%	97	\$ 2,000,000
CBA	4.63%	293	\$ 4,000,000
CBA	4.76%	139	\$ 1,500,000
CBA	4.71%	6	\$ 4,000,000
CBA	5.05%	188	\$ 3,500,000
CBA	5.36%	412	\$ 2,400,000
ING	4.62%	307	\$ 1,500,000
ING	5.10%	559	\$ 3,500,000
ING	4.57%	405	\$ 2,500,000
ING	4.90%	272	\$ 4,000,000
ING	5.05%	321	\$ 2,000,000
ING	5.52%	132	\$ 4,000,000
ING	5.65%	314	\$ 3,000,000
ING	5.40%	1035	\$ 3,000,000
Macquarie	4.50%	132	\$ 1,000,000

Institution	Yield	Principal Amount	Term to Maturity
Macquarie	4.50%	132 \$	500,000
MyState Bank	4.90%	258 \$	2,000,000
NAB	0.80%	363 \$	1,500,000
NAB	0.64%	55 \$	3,000,000
NAB	0.70%	27 \$	2,500,000
NAB	4.49%	475 \$	2,500,000
NAB	4.45%	391 \$	2,000,000
NAB	5.30%	335 \$	2,000,000
NAB	5.22%	398 \$	1,800,000
NAB	5.15%	244 \$	1,000,000
NAB	5.22%	426 \$	2,500,000
Westpac	1.06%	167 \$	2,000,000
Westpac	2.28%	195 \$	1,500,000
Westpac	3.70%	335 \$	2,000,000
Westpac	4.22%	97 \$	1,000,000
Westpac	4.35%	321 \$	1,500,000
Westpac	4.30%	139 \$	1,000,000
Westpac	4.67%	111 \$	1,000,000
Westpac	4.78%	265 \$	2,500,000
Westpac	4.89%	517 \$	2,500,000
Westpac	4.46%	251 \$	1,500,000
Westpac	4.55%	111 \$	1,000,000
Westpac	4.40%	181 \$	1,500,000
Westpac	5.05%	349 \$	1,000,000
Total			\$ 129,700,000