

9.3 Quarterly Budget Review - December 2022

REPORT BY THE FINANCIAL PLANNING COORDINATOR
TO 15 FEBRUARY 2023 ORDINARY MEETING
GOV400103, FIN300240

RECOMMENDATION

That Council:

1. receive the report by the Financial Planning Coordinator on the Quarterly Budget Review - December 2022;
2. amend the 2022/23 Budget in accordance with the proposed variations as listed in the Quarterly Budget Review Statement attachment to this report;
3. note that the General Manager used the emergency delegation conveyed to him at 3.1 of his delegation to authorise the costs to remove trees from the Kandos Preschool as they are posing a significant risk to children, staff and the property;
4. note that the General Manager used the emergency delegation conveyed to him at 3.1 of his delegation to authorise the replacement of the beacon light pole that is essential for safe operation of the airport; and
5. note the opinion of the Responsible Accounting Officer regarding the satisfactory financial position of Council.

Executive summary

This report, with its incorporated attachment, makes up the December 2022 Quarterly Budget Review Statement of the 2022/23 Operational Plan.

Proposed budget variations to the Budget with relevant financial implications are included in the attachment.

Disclosure of Interest

Nil

Detailed report

The Quarterly Budget Review Statement presents a summary of council's financial position at the end of each quarter. It is the mechanism whereby councillors and the community are informed of Council's progress against the operational plan and the last revised budget along with recommended changes and reasons for major variances.

Authority to commit funds in an emergency

The General Manager is provided the following delegation from Council, and he has exercised his authority in regards to:

- The removal of trees from the Kandos Preschool as they are posing a significant risk to children, staff and the property and was for the amount of 13,904 including GST.
- The replacement of the beacon light pole that is essential for safe operation of the airport. The current pole which has become unstable due to white ants, will be replaced with a metal pole and was for the amount of replacement of \$10,000 excluding GST.

3. *Limitations in this delegation:-*

3.1 To authorise any work at a cost not exceeding \$250,000, which in the General Manager's opinion is necessary to respond to an emergency, community safety issue or potential public liability issue. Any such expenditure must be reported immediately to the Mayor and to the next ordinary meeting of the Council.

Certification

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulation 2021:

It is my opinion that the attached Quarterly Budget Review Statement for Mid-Western Regional Council indicates that Council's projected financial position as at 30 June 2022 will be satisfactory, having regard to the projected estimates of income and expenditure for the 2022/23 financial year.

Community Plan implications

Theme	Good Government
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

Strategic implications

Council Strategies

The recommendation, if approved will amend the 2022/23 Budget. In accordance with the Delivery Program 2022/26, a comprehensive Quarterly Budget Review reporting is required to be completed within two months of period end.

Council Policies

Not Applicable

Legislation

Clause 203 of the Local Government (General) Regulation 2021 requires that:

1. Not later than 2 months after the end of each quarter (except the June quarter), the responsible accounting officer of a council must prepare and submit to the council a budget review statement that shows, by reference to the estimate of income and expenditure set out in the statement of the Council's revenue policy included in the operational plan for the relevant year, a revised estimate of the income and expenditure for that year.
2. A budget review statement must include or be accompanied by:
 - a) a report as to whether or not the responsible accounting officer believes that the statement indicates that the financial position of the council is satisfactory, having regard to the original estimate of income and expenditure; and
 - b) if that position is unsatisfactory, recommendations for remedial action.

3. A budget statement must also include any information required by the Code to be included in such a statement.

Financial implications

Budget Year	Operating Performance Ratio	Own Source Revenue	Building & Infrastructure Renewal
2022/23	X	✓	X
Future Years	X	-	✓

Associated Risks

Not Applicable

AMANDA COVER
FINANCIAL PLANNING COORDINATOR

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

30 January 2023

Attachments: 1. Quarterly Budget Review Attachment - December 2022. (separately attached)

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER