

10.3 Asset Management Strategy 2022-2026

REPORT BY THE DIRECTOR OPERATIONS
TO 17 AUGUST 2022 ORDINARY MEETING
GOV400098, COU500082

RECOMMENDATION

That Council adopt the Asset Management Strategy and Asset Management Policy.

Executive summary

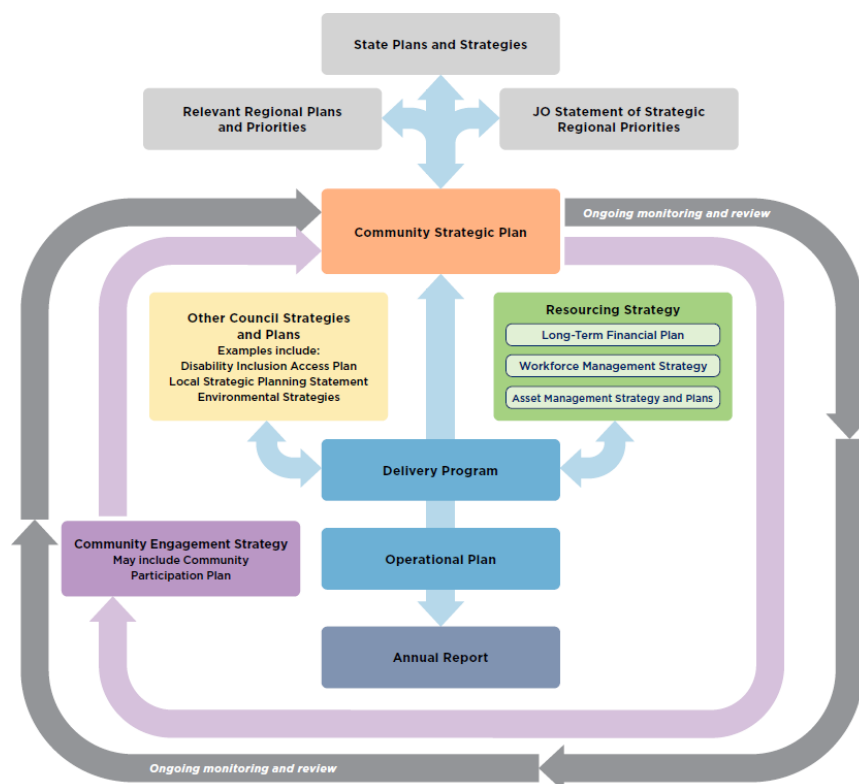
The Asset Management Strategy (AMS) is a requirement of the Integrated Planning and Reporting process and is an important component of Council Resourcing Strategy which incorporates the Long Term Financial Plan, Operational Plan and Delivery Program, Community Plan and Asset Management Policy. The Asset Management Strategy and Asset Management Policy were placed on public exhibition from 22nd June until 22 July 2022. No submission were received.

Disclosure of Interest

Nil

Detailed report

Integrated Planning and Reporting Framework



The Asset Management Strategy (AMS) is designed to provide ongoing strategies to manage Council's physical assets including setting parameters for asset selection, maintenance, inspection

and renewal which plays a key role in determining the operational performance and sustainability of Council.

The Asset Management Strategy addresses ongoing asset management improvement tactics, action steps based on internal/external audit assessments and recommendations to ensure council have plans and strategies in providing services and infrastructure that community needs.

The Asset Management Strategy was placed on public exhibition from 29th June 2022 until 22nd July 2022, with no submissions being received. The recommendation is now for Council to adopt the Asset Management Strategy and associated Asset Management Policy.

Community Plan implications

Theme	Good Government
Goal	An effective and efficient organisation
Strategy	Pursue efficiencies and ongoing business improvement

Strategic implications

Council Strategies

Council Resourcing Strategy
Operational Plan 2022/23

Council Policies

Not Applicable

Legislation

Not Applicable

Financial implications

The Asset Management Strategy makes up a part of the Council Resourcing Strategy and is included in the Operational Plan 2022/23 and the Long Term Financial Plan.

Associated Risks

Nil

JULIAN GEDDES
DIRECTOR OPERATIONS

5 August 2022

Attachments: 1. Asset Management Strategy 2022-26. (separately attached)
2. Asset Management Policy 2022. (separately attached)

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER