

## 9.3 Monthly Budget Review - July 2022 Budget Variations

REPORT BY THE FINANCIAL PLANNING COORDINATOR  
TO 20 JULY 2022 ORDINARY MEETING  
GOV400098, FIN300315

### RECOMMENDATION

#### That Council:

1. receive the report by the Financial Planning Coordinator on the Monthly Budget Review - July 2022 Budget Variations; and
2. amend the 2021/22 budget in accordance with the variations as listed in the Monthly Budget Review attachment to this report.

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### Executive summary

This report provides Council with initial budget variations to the 2022/23 Operational Plan. Proposed budget variations to the Budget with relevant financial implications are included in the attachment.

### Disclosure of Interest

Nil

### Detailed report

Over the period of the financial year, Council has an opportunity to review and approve variances to the Budget. The attachment to this report provides the detailed information of recommended variations.

### Community Plan implications

<b>Theme</b>	<b>Good Governance</b>
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

### Strategic implications

#### Council Strategies

Not applicable

#### Council Policies

Not applicable

#### Legislation

Clause 202 of the Local Government (General) Regulation 2005, states that the responsible accounting officer of a Council must:

- a) establish and maintain a system of budgetary control that will enable the council's actual income and expenditure to be monitored each month and to be compared with the estimate of Council's income and expenditure, and

- b) if any instance arises where the actual income or expenditure of the council is materially different from its estimated income or expenditure, report the instance to the next meeting of Council.

### Financial implications

The budget variations proposed will impact the below financial ratios.

Budget Year	Operating Performance Ratio	Own Source Revenue	Building & Infrastructure Renewal
2021/22	x	-	-
Future Years	-	-	✓

### Associated Risks

Not applicable

AMANDA COVER  
FINANCIAL PLANNING COORDINATOR

NEIL BUNGATE  
ACTING CHIEF FINANCIAL OFFICER

4 July 2022

Attachments: 1. Monthly Budget Review - July 2022 Budget Variations.

APPROVED FOR SUBMISSION:

BRAD CAM  
GENERAL MANAGER



*Good  
Government*

MONTHLY BUDGET  
REVIEW -  
JULY 2022 BUDGET  
VARIATIONS

20 JULY 2022

MID-WESTERN REGIONAL COUNCIL  
CORPORATE: FINANCE

■ ■ ■ ■ ■ TOWARDS 2030



1. PROPOSED BUDGET VARIATIONS

FUNDING SUMMARY

Fund	Funding Source	23/24	24/25	25/26	Grand Total
<b>General</b>	GRT - RECREATION - CAPITAL	0			0
	GRT - ROADS TO RECOVERY	709,587			709,587
	PLANT REPLACEMENT RESERVE	122,218			122,218
	RAT - NOTIONAL - BUSINESS	(3,207)			(3,207)
	RAT - NOTIONAL - FARMLAND	(5,312)			(5,312)
	RAT - NOTIONAL - MINING	773			773
	RAT - NOTIONAL - RURAL RESIDENTIAL	(16,121)			(16,121)
	RAT - NOTIONAL - URBAN RESIDENTIAL	(110,723)			(110,723)
	RMS CONTRIBUTIONS - OPERATING	(18,000)			(18,000)
	UCF - RMS STATE ROADS - ORDERED WORKS	(4,105,000)			(4,105,000)
	Unrestricted Cash	131,924	(90,200)	(91,914)	(50,190)
	VPA		100,000		100,000
<b>General Total</b>		<b>(3,293,861)</b>	<b>9,800</b>	<b>(91,914)</b>	<b>(3,375,975)</b>
Sewer	Unrestricted Cash		17,743	(157,266)	(139,523)
<b>Sewer Total</b>			<b>17,743</b>	<b>(157,266)</b>	<b>(139,523)</b>
Waste	Unrestricted Cash		(110,190)	(92,567)	(202,757)
<b>Waste Total</b>			<b>(110,190)</b>	<b>(92,567)</b>	<b>(202,757)</b>
Water	Unrestricted Cash		23,638	44,232	67,870
<b>Water Total</b>			<b>23,638</b>	<b>44,232</b>	<b>67,870</b>
<b>Grand Total</b>		<b>(3,293,861)</b>	<b>(59,009)</b>	<b>(297,515)</b>	<b>(3,650,385)</b>

**2022/23 VARIATIONS**

Fund	Variation	Expenditure Budget Variation \$	Revenue Funding Source 1	Revenue Funding Source 1 Variation \$	Restricted Funding Source 1	Restricted Funding Source 1 Variation \$
General	Ow -Safer Roads Program Menah - Shoulder widening, CAM installation, roadside barrier, audio-tactile line marking & RRPMS.	3,156,522	UCF - RMS STATE ROADS - ORDERED WORKS	(3,630,000)	-	0
General	Ow -Safer Roads Program Cudgegong - Installation of Vehicle Activated Signage (VAS), audio tactile edge and centre line, retro reflective pavement markers (RRPMs), isolated flexible roadside barrier and performing targeted curve shoulder widening.	413,044	UCF - RMS STATE ROADS - ORDERED WORKS	(475,000)	-	0
General	General Purpose Revenue - Increase in number of properties.	0	RAT - NOTIONAL - URBAN RESIDENTIAL, RURAL RESIDENTIAL, FARMLAND & BUSINESS	(134,590)	-	0
General	Plant Purchases - New highway maintenance truck \$120k, Vehicle WHS and upgrade engineer car to ute	117,782	-	0	PLANT REPLACEMENT RESERVE	122,218
General	Badgers Lane - To upgrade the unsealed road to standard as it is now part of the maintained roads list.	98,000	-	0	-	0
General	Zimmer Lane - To upgrade the unsealed road to standard as it is now part of the maintained roads list.	81,000	-	0	-	0

Fund	Variation	Expenditure Budget Variation \$	Revenue Funding Source 1	Revenue Funding Source 1 Variation \$	Restricted Funding Source 1	Restricted Funding Source 1 Variation \$
General	Workplace Health & Safety - New WHS trainer and assessor position.	80,900	-	0	-	0
General	Financial Services - Revaluation of Council buildings and land.	20,000	-	0	-	0
General	Caravan Park - Cudgegong Waters - Legal fees for advice on hand-over of responsibility for the water filtration plant, potable water supply and sewer treatment plant to lessee.	15,200	-	0	-	0
General	Commercial Prop - Administration - Valuation of land	3,000	-	0	-	0
General	Rural Sealed Road Rehab & Widening - - Over budgeted for Roads to Recovery grant.	-709,587	GRT - ROADS TO RECOVERY	709,587	-	0
General	Putta Bucca Training Camp Facility - Stage 1 - Move budget to stage 1.	50,000	GRT - RECREATION - CAPITAL	(50,000)	-	0
General	Putta Bucca Training Camp Facility -Stage 2 - Move budget to stage 1.	-50,000	GRT - RECREATION - CAPITAL	50,000	-	0
General	Ulan Wollar Rd - Railway Signage - Install railway signage in 3 locations along Ulan Wollar Rd.	18,000	RMS CONTRIBUTIONS - OPERATING	(18,000)	-	0
<b>Total</b>		<b>3,293,861</b>		<b>(3,548,003)</b>		<b>122,218</b>

**2023/24 VARIATIONS**

Fund	Variation	Expenditure Budget Variation \$	Revenue Funding Source 1	Revenue Funding Source 1 Variation \$	Restricted Funding Source 1	Restricted Funding Source 1 Variation \$
General	Playground - Broadhead Estate - Duplication of budget	-100,000	-	0	VPA	100,000
General	Workplace Health & Safety - New WHS trainer and assessor position.	90,200	-	0	-	0
Sewer	Sewer Management & Administration - Loan interest adjustment	-17,743	-	0	-	0
Waste	Waste - General Operations - Loan interest adjustment	110,190	-	0	-	0
Water	Water Management & Administration - Loan interest adjustment	-23,638	-	0	-	0
<b>Total</b>		<b>59,009</b>		<b>0</b>		<b>100,000</b>

**2024/25 VARIATIONS**

Fund	Variation	Expenditure Budget Variation \$	Revenue Funding Source 1	Revenue Funding Source 1 Variation \$	Restricted Funding Source 1	Restricted Funding Source 1 Variation \$
General	Workplace Health & Safety - New WHS trainer and assessor position.	91,914	-	0	-	0
Sewer	Sewer Management & Administration - Loan interest adjustment	157,266	-	0	-	0
Waste	Waste - General Operations - Loan interest adjustment	92,567	-	0	-	0
Water	Water Management & Administration - Loan interest adjustment	-44,232	-	0	-	0
<b>Total</b>		<b>297,515</b>		<b>0</b>		<b>0</b>