

Item 10: Operations

10.1 Asset Management Strategy

REPORT BY THE DIRECTOR OPERATIONS
TO 15 JUNE 2022 ORDINARY MEETING
GOV400098, COU500082

RECOMMENDATION

That Council:

1. **receive the report by the Director Operations on the Asset Management Strategy;**
2. **place the Asset Management Strategy and Asset Management Policy on public exhibition for 28 days; and**
3. **adopt the Asset Management Plan and Asset Management Policy if no submissions are received.**

Executive summary

The Asset Management Strategy (AMS) is a requirement of the Integrated Planning and Reporting process and is an important component of Council's Resourcing Strategy which incorporates the Long Term Financial Plan, Workforce Strategy and Asset Management Policy.

Disclosure of Interest

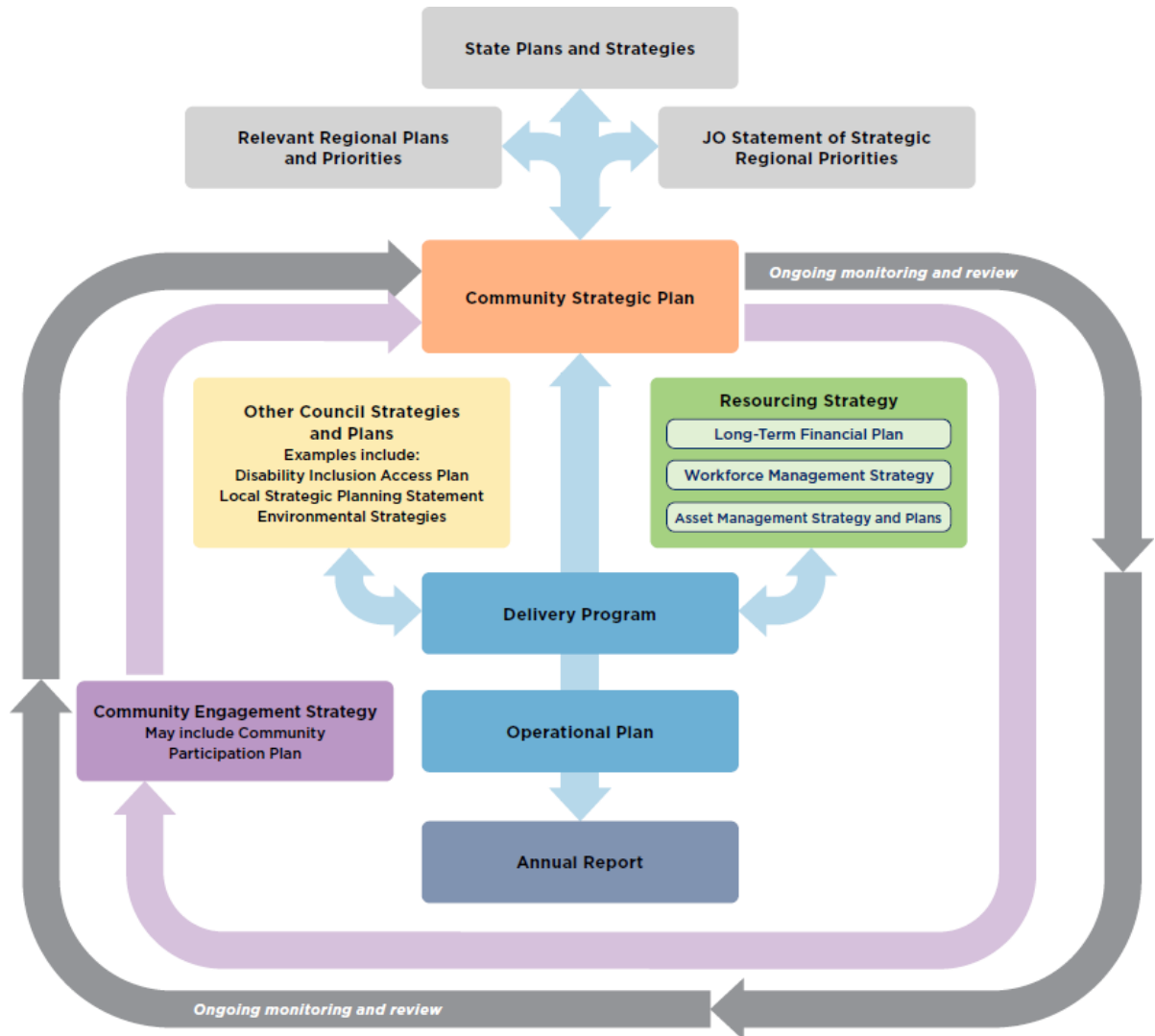
Nil

Detailed report

Integrated Planning and Reporting Framework

The Asset Management Strategy (AMS) is designed to provide ongoing strategies to manage Council's physical assets including setting parameters for asset selection, maintenance, inspection and renewal which plays a key role in determining the operational performance and sustainability of Council.

The Asset Management Strategy addresses ongoing asset management improvement tactics, action steps based on internal/external audit assessments and recommendations to ensure Council have plans and strategies in providing services and infrastructure that meet community needs.



Community Plan implications

Theme	Good Governance
Goal	An effective and efficient organisation
Strategy	Pursue excellence in service delivery

Strategic implications

Council Strategies
 Council Resourcing Strategy
 Operational Plan 2022/23

Council Policies
 Not applicable

Legislation
 Not applicable

Financial implications

The Asset Management Strategy makes up a part of the Council Resourcing Strategy and items from the strategy are included in the Operational Plan 2022/23 and the Long Term Financial Plan.

Associated Risks

Nil

JULIAN GEDDES
DIRECTOR OPERATIONS

8 June 2022

Attachments: 1. 2022 Asset Management Strategy. (separately attached)
2. Asset Management Policy. (separately attached)

APPROVED FOR SUBMISSION:

SIMON JONES
ACTING GENERAL MANAGER