

9.9 Presentation of the 2020/21 Financial Statements

REPORT BY THE FINANCIAL OPERATIONS COORDINATOR

TO 03 NOVEMBER 2021 ORDINARY MEETING
GOV400088, FIN300163

RECOMMENDATION

That Council receive the report by the Financial Operations Coordinator on the Presentation of the 2020/21 Financial Statements.

Executive summary

Council's 2020/21 general purpose and special purpose financial reports have been audited by the Auditor-General and submitted to the Office of Local Government.

The Auditor-General has engaged Prosperity Advisors Group to provide audit and assurance services on this engagement. Mr Luke Malone of Prosperity, will make the public presentation of the financial reports at the 03 November 2021 Council meeting.

Disclosure of Interest

Nil.

Detailed report

In accordance with Section 419 of the Local Government Act 1993 (the Act), Council must present its audited financial reports together with the Auditor's reports at a meeting of the Council. Council has requested the Auditor to attend this meeting. Public notice of the meeting has been given in the approved form, in accordance with Section 418(3) of the Act.

Section 418 of the Act requires that the public presentation of the audited financial reports must not be more than 35 days after the auditor's reports are given to Council. The date of the Auditor's report is 21 October 2021 and the public presentation falls within the timeframe.

As per Section 420 of the Act, any person may make a submission to Council regarding the audited financial reports or the Auditor's reports. Any such submissions must be in writing and must be lodged with Council within seven days of the reports being publicly presented. Council must ensure that copies of all submissions received by it are referred to the Auditor. Council may take any such action as it considers appropriate with respect to any such submission, including the giving of notice to the Director-General of any matter that appears to require amendment of the Council's financial reports.

Copies of the financial reports are available for inspection at the Mudgee, Gulgong and Rylstone Administration Centres. A copy of the report has also been placed on Council's website. Copies of the reports have been distributed to Councillors.

Community Plan implications

Theme	Good Governance
Goal	An effective and efficient organisation

Strategy Prudently manage risks association with all Council activities

Strategic implications

Council Strategies

Not applicable.

Council Policies

Not applicable.

Legislation

The Local Government Act 1993 Division 2 – Accounting Records, Financial Reports and Auditing sets out the requirements surrounding Council's financial reports. This report, with the attached Audited Financial Statements, demonstrates that Council has met all of these requirements. Detailed information on the public notice and presentation requirements have been supplied in the detailed report section of this report.

Financial implications

Not applicable.

Associated Risks

Not applicable.

TRISH ELSEGOOD
FINANCIAL OPERATIONS COORDINATOR

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

30 September 2021

Attachments: 1. Annual Financial Statements 2020-21. (separately attached)

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER