

## 9.4 Monthly Statement of Investments as at 30 June 2021

REPORT BY THE FINANCIAL PLANNING COORDINATOR  
TO 21 JULY 2021 ORDINARY MEETING  
GOV400088, FIN300053

### RECOMMENDATION

#### That Council:

1. receive the report by the Financial Planning Coordinator on the Monthly Statement of Investments as at 30 June 2021; and
2. note the certification of the Responsible Accounting Officer.

### Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

### Disclosure of Interest

Nil

### Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 30 June 2021.

It is also noted that at the time of publication of this report the monthly statement balances for TCorp's Funds were not finalised. These balances may be subject to change and final balances will be reported to the next Council meeting.

### Community Plan implications

Theme	Good Governance
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

### Strategic implications

#### Council Strategies

Not applicable.

#### Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

### **Legislation**

As per Clause 212 of the Local Government (General) Regulation 2005 the Responsible Accounting Officer certifies that;

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act, and
- b) all investments have been made in accordance with the Act and the regulations.

### Financial implications

Not applicable.

### Associated Risks

Not applicable.

AMANDA COVER  
FINANCIAL PLANNING COORDINATOR

LEONIE JOHNSON  
CHIEF FINANCIAL OFFICER

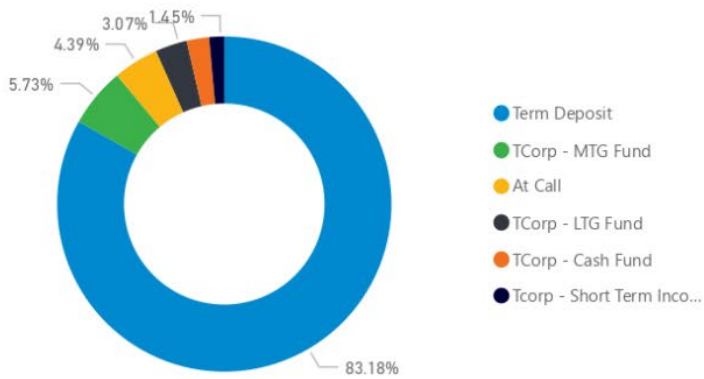
7 July 2021

*Attachments:* 1. Investment Report 30 June 2021.

### APPROVED FOR SUBMISSION:

BRAD CAM  
GENERAL MANAGER

Investments by Type

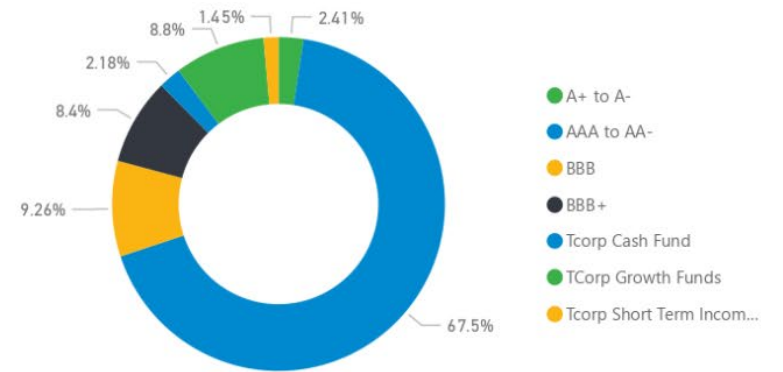


## Mid-Western Regional Council Cash and Investments as at 30 June 2021

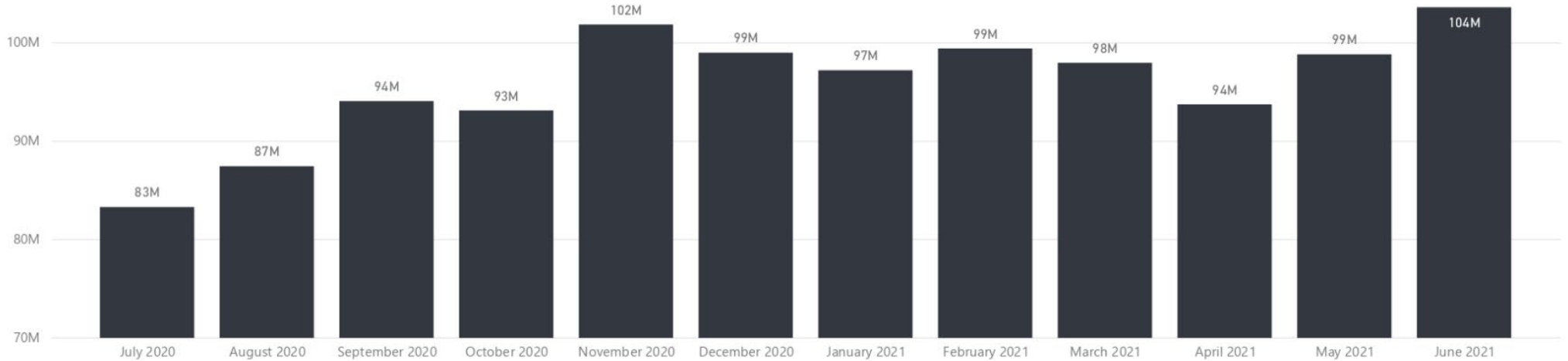
Total Investment Portfolio

103.63M

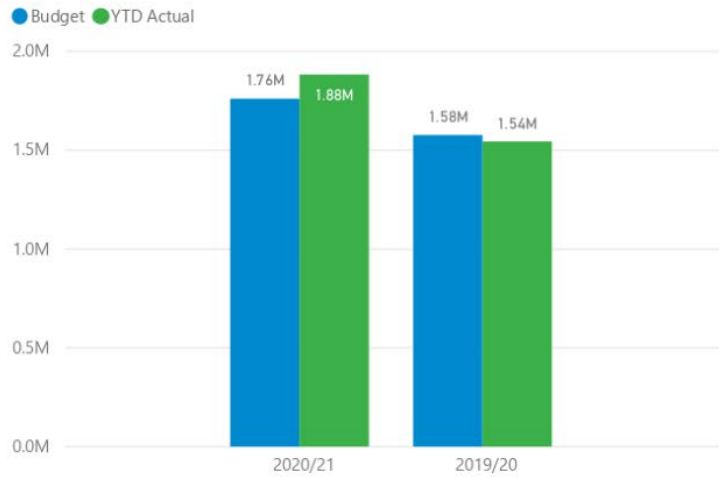
Investments by Long Term Rating



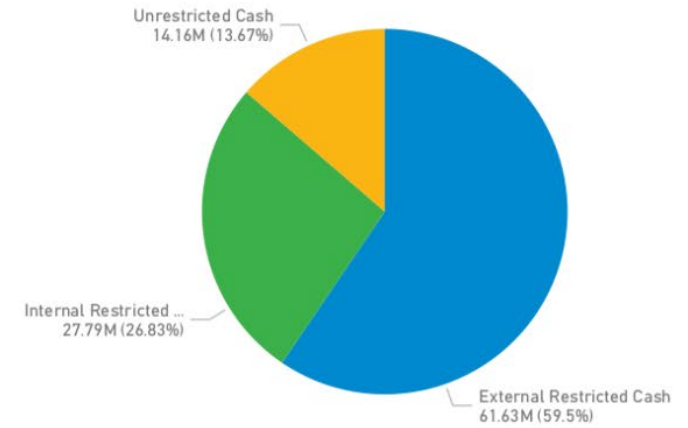
Portfolio Balance at End of Month



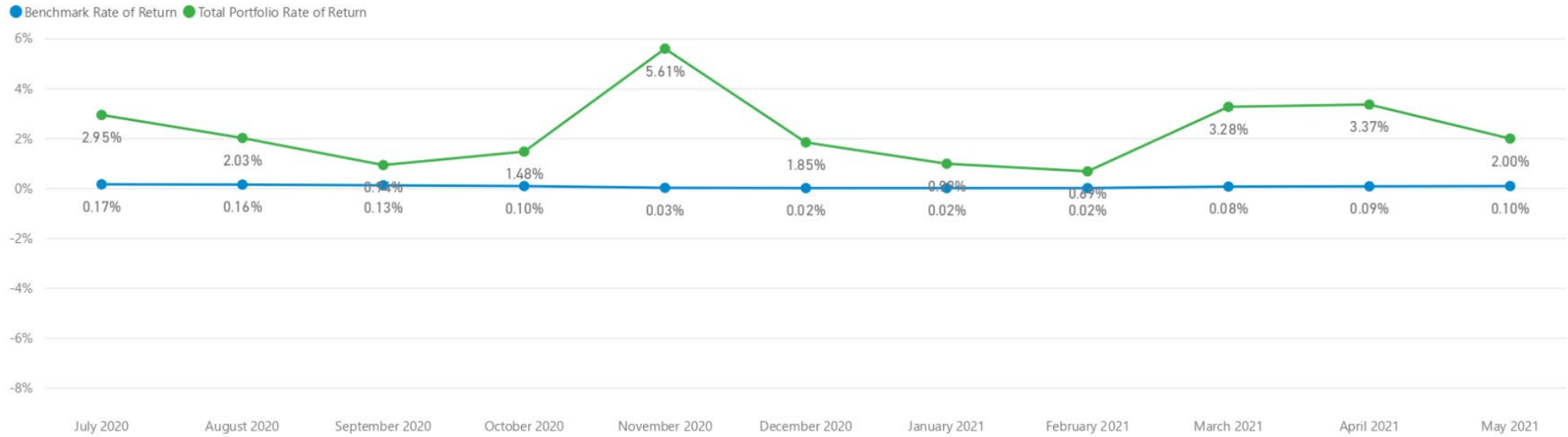
Income from Investments



Balance by Cash Category



Investment Performance



**At Call Fund and Managed Funds**

Institution	Yield	Term to Maturity	Principal Amount
NAB	0.50%	0	4,551,089.90
TCorp - Cash Fund	0.50%	1	2,258,868.07
TCorp - Long Term Growth Fund	0.50%	5	3,177,651.12
TCorp - Medium Term Growth Fund	0.50%	5	5,937,921.49
TCorp - Short Term Income Fund	0.50%	5	1,500,150.35
<b>Total</b>			<b>17,425,680.93</b>

**Current Term Deposits**

Institution	Yield	Term to Maturity	Principal Amount
AMP	0.75%	161	2,000,000
AMP	0.75%	217	1,500,000
Bank Of Queensland	1.65%	133	2,500,000
Bank Of Queensland	1.60%	231	1,500,000
Bank Of Queensland	1.45%	245	1,000,000
Bank Of Queensland	0.90%	455	1,500,000
Bank Of Queensland	0.50%	392	2,200,000
CBA	0.70%	105	1,500,000
CBA	0.68%	147	1,800,000
CBA	0.55%	112	1,200,000
CBA	0.53%	203	2,000,000
CBA	0.53%	217	2,000,000
CBA	0.53%	259	2,000,000
CBA	0.44%	301	2,500,000
CBA	0.43%	287	1,500,000
CBA	0.46%	329	1,500,000
CBA	0.42%	343	1,000,000
CBA	0.42%	357	2,000,000
CBA	0.41%	343	1,000,000
CBA	0.46%	399	1,500,000
CBA	0.46%	385	1,700,000
CBA	0.72%	1071	2,000,000
CBA	0.47%	427	1,500,000
CBA	0.50%	483	1,500,000
ING	1.13%	315	1,500,000
Macquarie	1.40%	609	1,000,000
MyState Bank	0.75%	119	2,600,000
MyState Bank	0.52%	371	1,000,000
MyState Bank	0.52%	364	1,500,000
MyState Bank	0.52%	385	1,000,000
NAB	1.00%	7	1,800,000
NAB	0.85%	21	2,200,000
NAB	0.81%	14	1,500,000
NAB	0.80%	49	1,500,000
NAB	0.87%	413	2,000,000
NAB	0.81%	56	2,000,000
NAB	0.75%	84	2,500,000
NAB	0.75%	91	1,000,000
NAB	0.79%	441	1,500,000
NAB	0.70%	469	1,000,000
NAB	0.61%	175	1,500,000
NAB	0.57%	266	2,000,000
NAB	0.48%	273	2,500,000
NAB	0.57%	609	1,700,000
NAB	0.65%	728	2,000,000
St George	0.60%	189	1,500,000
St George	0.60%	203	1,500,000
Westpac	1.54%	35	1,500,000
Westpac	0.85%	401	2,000,000
Westpac	0.80%	63	1,000,000
Westpac	0.80%	77	1,500,000
Westpac	0.62%	161	1,500,000
<b>Total</b>			<b>86,200,000</b>

Investment Portfolio Summary

Term to Maturity	Amount \$'000	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	32,925,681	32%	32%	20%	OK
Between 3 months and	45,600,000	44%	76%	40%	OK
Between 1 year and 2	23,100,000	22%	98%	50%	OK
Between 2 years and 4	2,000,000	2%	100%	85%	OK
More than 5 years	-	0%	100%	0%	OK
<b>Total</b>	<b>103,625,681</b>				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	27%	28,200,000
	NAB	40%	OK	30%	31,251,090
	St George	40%	OK	3%	3,000,000
	Westpac	40%	OK	7%	7,500,000
A+	Macquarie	20%	OK	1%	1,000,000
A	ING	20%	OK	1%	1,500,000
BBB+	Bank Of Queensland	10%	OK	8%	8,700,000
BBB	AMP	5%	OK	3%	3,500,000
	MyState Bank	5%	Over Limit	6%	6,100,000
Tcorp Cash Fund	TCorp - Cash Fund	30%	OK	2%	2,258,868
	TCorp - Long Term Growth Funds	15%	OK	3%	3,177,651
TCorp Growth Funds	TCorp - Medium Term Growth Fund	15%	OK	6%	5,937,921
	Tcorp - Short Term Income Fund	15%	OK	1%	1,500,150
	Tcorp Short Term Inc Fund	15%	OK	1%	1,500,150
<b>Grand Total</b>				<b>100%</b>	<b>103,625,681</b>

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	68%	69,951,090
A+ to A-	50%	OK	2%	2,500,000
BBB+	20%	OK	8%	8,700,000
BBB	10%	OK	9%	9,600,000
Tcorp Cash Fund	30%	OK	2%	2,258,868
TCorp Growth Funds	15%	OK	9%	9,115,573
Tcorp Short Term Inc	15%	OK	1%	1,500,150
<b>Grand Total</b>			<b>100%</b>	<b>103,625,681</b>

**Monthly Investment Portfolio Activity**

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	6,122,085		4,551,090
TCorp - Cash Fund	2,258,706		2,258,868
TCorp - Long Term Growth Fund	3,101,875		3,177,651
TCorp - Medium Term Growth Fund	5,854,864		5,937,921
Tcorp - Short Term Income Fund	1,499,070		1,500,150
<b>Total</b>	<b>18,836,599</b>	<b>-</b>	<b>17,425,681</b>

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
St George	1.15%	9/06/2021	2,000,000	23,819
St George	1.15%	23/06/2021	3,000,000	36,390
<b>Total</b>			<b>5,000,000</b>	<b>60,210</b>

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
CBA	0.41%	8/06/2022	1,000,000	4,167
CBA	0.46%	3/08/2022	1,500,000	7,940
CBA	0.46%	20/07/2022	1,700,000	8,698
CBA	0.72%	5/06/2024	2,000,000	43,082
CBA	0.47%	31/08/2022	1,500,000	8,267
CBA	0.50%	26/10/2022	1,500,000	9,945