

## 9.9 Monthly Statement of Investments as at 31 March 2021

REPORT BY THE MANAGER FINANCE  
TO 21 APRIL 2021 ORDINARY MEETING  
GOV400088, FIN300053

### RECOMMENDATION

#### That Council:

1. **receive the report by Manager Finance the on the Monthly Statement of Investments as at 31 March 2021; and**
2. **note the certification of the Responsible Accounting Officer.**

### Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

### Disclosure of Interest

Nil.

### Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 March 2021.

### Community Plan implications

<b>Theme</b>	<b>Good Governance</b>
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

### Strategic implications

#### **Council Strategies**

Not applicable.

#### **Council Policies**

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

#### **Legislation**

As per Clause 212 of the Local Government (General) Regulation 2005 the Responsible Accounting Officer certifies that;

a) this report sets out details of all money that the Council has invested under Section 625 of the Act, and

b) all investments have been made in accordance with the Act and the regulations

### Financial implications

Not applicable.

### Associated Risks

Not applicable.

NEIL BUNGATE  
MANAGER FINANCE

LEONIE JOHNSON  
CHIEF FINANCIAL OFFICER

7 April 2021

*Attachments:* 1. Investment Report 31 March 2021.

### APPROVED FOR SUBMISSION:

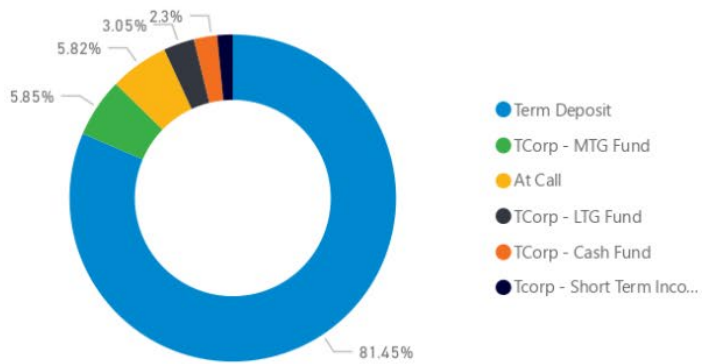
BRAD CAM  
GENERAL MANAGER

## Mid-Western Regional Council Cash and Investments as at 31 March 2021

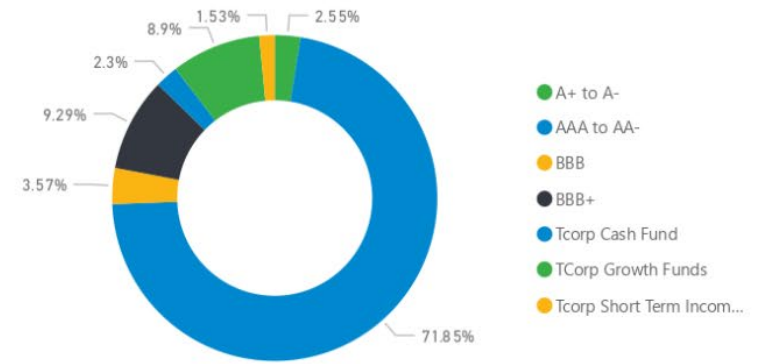
Total Investment Portfolio

**97.98M**

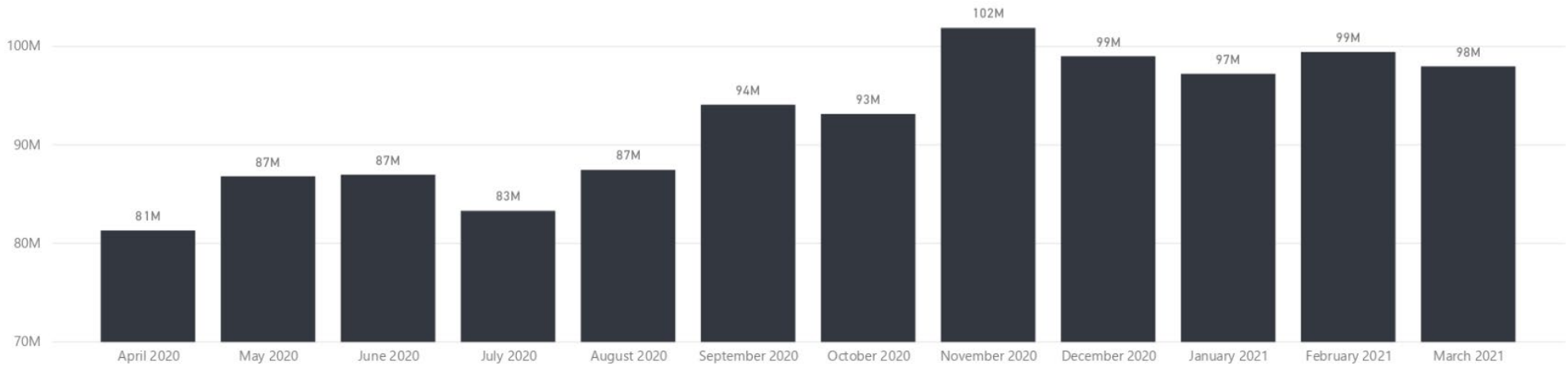
Investments by Type



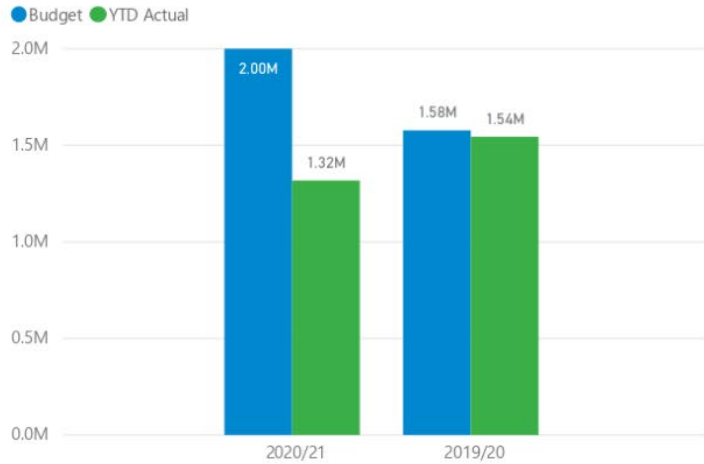
Investments by Long Term Rating



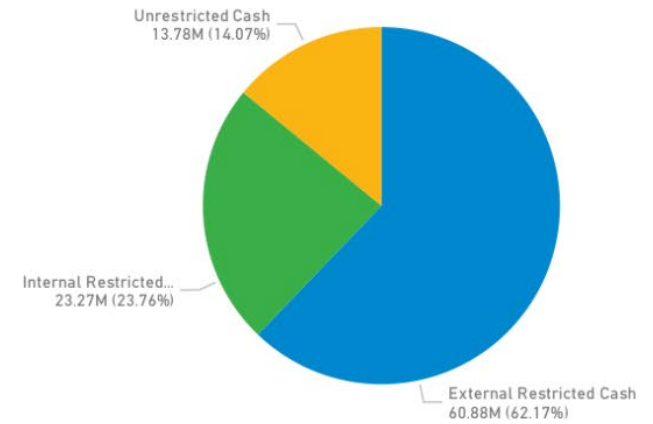
Portfolio Balance at End of Month



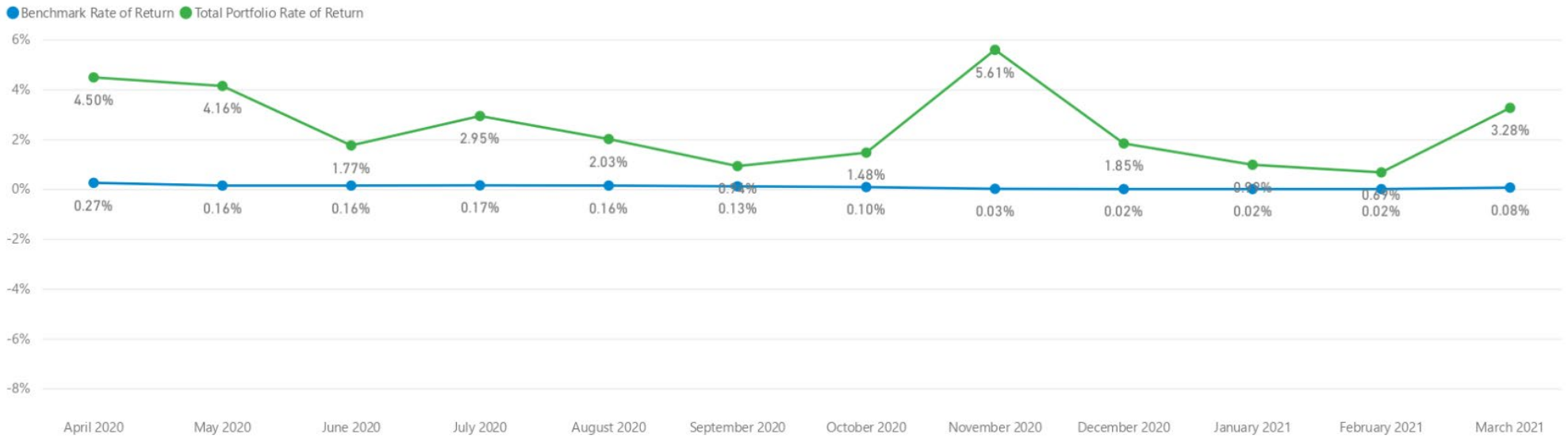
Income from Investments



Balance by Cash Category



Investment Performance



Investment Portfolio Summary

Term to Maturity	Amount \$'000	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	31,677,218	32%	32%	20%	OK
Between 3 months and 1 year	48,600,000	50%	82%	40%	OK
Between 1 year and 2 years	17,700,000	18%	100%	50%	OK
Between 2 years and 4 years	-	0%	100%	85%	OK
More than 5 years	-	0%	100%	0%	OK
<b>Total</b>	<b>97,977,218</b>				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	16%	16,000,000
	NAB	40%	OK	32%	31,399,649
	St George	40%	OK	16%	15,500,000
	Westpac	40%	OK	8%	7,500,000
A+	Macquarie	20%	OK	1%	1,000,000
A	ING	20%	OK	2%	1,500,000
	Bank Of Queensland				
BBB+	Queensland	10%	OK	7%	6,500,000
BBB	MyState Bank	10%	OK	3%	2,600,000
	AMP	5%	OK	4%	3,500,000
Tcorp Cash Fund	TCorp - Cash Fund	30%	OK	2%	2,258,374
	TCorp - Long Term Growth Fund				
TCorp Growth Funds	TCorp - Medium Term Growth Fund	15%	OK	3%	2,992,204
	TCorp - Short Term Income Fund	15%	OK	6%	5,729,078
	TCorp Short Term Income Fund	15%	OK	2%	1,497,913
<b>Grand Total</b>				<b>100%</b>	<b>97,977,218</b>

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-		100% OK	72%	70,399,649
A+ to A-		50% OK	3%	2,500,000
BBB+		20% OK	9%	9,100,000
BBB		10% OK	4%	3,500,000
Tcorp Cash Fund		30% OK	2%	2,258,374
TCorp Growth Funds		15% OK	9%	8,721,283
Tcorp Short Term Income		15% OK	2%	1,497,913
<b>Grand Total</b>			<b>100%</b>	<b>97,977,218</b>

### Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	4,695,279		5,699,649
TCorp - Cash Fund	2,258,348		2,258,374
TCorp - Long Term Growth Fund	2,924,717		2,992,204
TCorp - Medium Term Growth Fund	5,654,499		5,729,078
Tcorp - Short Term Income Fund	798,880		1,497,913
<b>Total</b>	<b>16,331,724</b>	<b>-</b>	<b>18,177,218</b>

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
Macquarie	1.45%	3/03/2021	1,500,000	21,571
Macquarie	1.45%	24/03/2021	2,000,000	30,430
MyState Bank	1.65%	31/03/2021	1,500,000	25,632
Defence Bank	1.80%	17/03/2021	1,500,000	26,926
<b>Total</b>			<b>6,500,000</b>	<b>104,559</b>

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
CBA	0.46%	25/05/2022	1,500,000	8,469
NAB	0.57%	1/03/2023	1,700,000	19,327
<b>Total</b>			<b>3,200,000</b>	<b>27,796</b>

**At Call Fund and Managed Funds**

Institution	Yield	Term to Maturity	Principal Amount
NAB	0.50%	0	5,699,649.10
TCorp - Cash Fund	0.50%	1	2,258,373.53
TCorp - Long Term Growth Fund	0.50%	5	2,992,204.48
TCorp - Medium Term Growth Fund	0.50%	5	5,729,078.19
Tcorp - Short Term Income Fund	0.50%	5	1,497,912.77
<b>Total</b>			<b>18,177,218.07</b>

**Current Term Deposits**

Institution	Yield	Term to Maturity	Principal Amount
AMP	0.75%	252	2,000,000
AMP	0.75%	308	1,500,000
Bank Of Queensland	1.65%	224	2,500,000
Bank Of Queensland	1.60%	322	1,500,000
Bank Of Queensland	1.45%	336	1,000,000
Bank Of Queensland	0.90%	546	1,500,000
CBA	0.70%	196	1,500,000
CBA	0.68%	238	1,800,000
CBA	0.55%	203	1,200,000
CBA	0.53%	294	2,000,000
CBA	0.53%	308	2,000,000
CBA	0.53%	350	2,000,000
CBA	0.44%	392	2,500,000
CBA	0.43%	378	1,500,000
CBA	0.46%	420	1,500,000
ING	1.13%	406	1,500,000
Macquarie	1.40%	700	1,000,000
MyState Bank	0.75%	210	2,600,000
NAB	1.10%	21	1,000,000
NAB	1.00%	98	1,800,000
NAB	0.85%	112	2,200,000
NAB	0.81%	105	1,500,000
NAB	0.80%	140	1,500,000
NAB	0.87%	504	2,000,000
NAB	0.81%	147	2,000,000
NAB	0.75%	175	2,500,000
NAB	0.75%	182	1,000,000
NAB	0.79%	532	1,500,000
NAB	0.70%	560	1,000,000
NAB	0.61%	266	1,500,000
NAB	0.57%	357	2,000,000
NAB	0.48%	364	2,500,000
NAB	0.57%	700	1,700,000
St George	2.61%	28	2,500,000
St George	1.11%	14	1,500,000
St George	1.15%	42	1,500,000
St George	1.15%	70	2,000,000
St George	1.15%	84	3,000,000
St George	1.12%	56	2,000,000
St George	0.60%	280	1,500,000
St George	0.60%	294	1,500,000
Westpac	1.54%	126	1,500,000
Westpac	0.85%	492	2,000,000
Westpac	0.80%	154	1,000,000
Westpac	0.80%	168	1,500,000
Westpac	0.62%	252	1,500,000
<b>Total</b>			<b>79,800,000</b>