

# ECONOMIC AND BUSINESS PROFILE

for the Mid-Western Region

2023 UPDATE

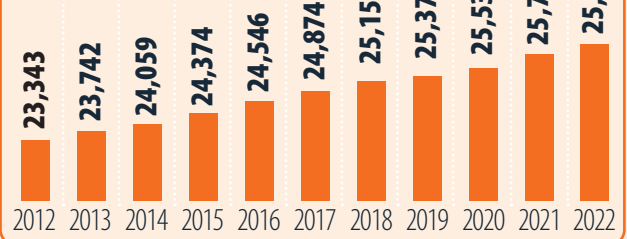
## OUR Population

TOTAL ESTIMATED POPULATION  
MID-WESTERN REGION



25,760

ESTIMATED POPULATION  
(2012–2022)



## GROSS Regional PRODUCT

## Workforce

GROSS REGIONAL PRODUCT  
MID-WESTERN REGION



\$3.725

BILLION

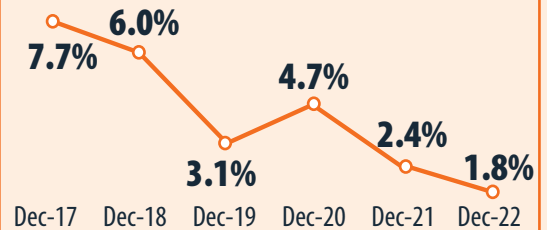
SIZE OF WORKFORCE



11,716

PEOPLE

UNEMPLOYMENT RATE



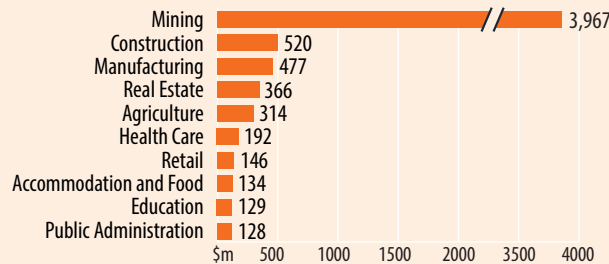
## Economic OUTPUT

ECONOMIC OUTPUT  
(ALL INDUSTRIES PER ANNUM)

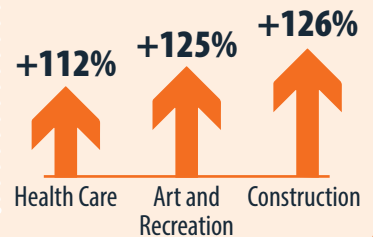
\$7.10

BILLION

TOP 10 INDUSTRIES



INCREASE IN ECONOMIC  
OUTPUT 2012–2022



Source: ABS 2021 Census, ABS ASGS2022 Regional Population Growth (Estimated Residential Population), REMPLAN Economic Profile (March 2023), Mid-Western Regional Local Government Area Tourism Profile 2019, Australian Business Register (ABR: 1 April 2023), ABS Counts of Australian Businesses (June 2022), CoreLogic (May 2023), realestate.com.au (May 2023).

# Industry sectors, growth and value

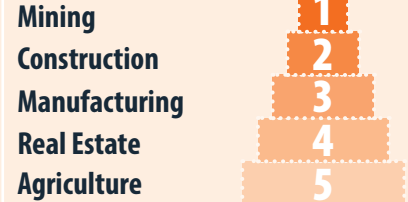
## ACTIVE INDUSTRY SECTORS



## ANNUAL VALUE OF GOODS & SERVICES PRODUCTION



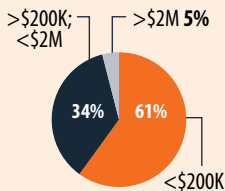
## ECONOMIC VALUE: TOP 5 CONTRIBUTORS (\$300m+ per annum)



# Businesses

**7,484**  
(LISTED ABNs)

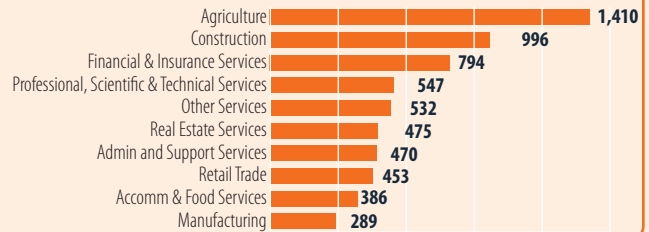
## ANNUAL TURNOVER



## BUSINESSES WITH <20 EMPLOYEES

**2,808**

## BUSINESS COUNTS – TOP 10 BASED ON LISTED ABNS



# Housing

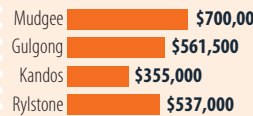
**333**

AVERAGE NO. OF HOUSE SALES PA (2018-22)

## MEDIAN MORTGAGE MONTHLY REPAYMENT



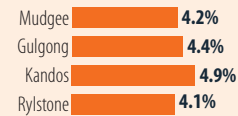
## MEDIAN HOUSE PRICE



## MEDIAN WEEKLY RENT (HOUSE)



## AVE. ANNUAL RENTAL YIELD (HOUSING)



# KEY Tourism Statistics (2019)

**691,000**

VISITORS TO THE REGION PER ANNUM (PA)

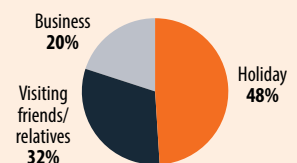
## OVERNIGHT VISITORS



## ACCOMMODATION



## REASON FOR VISIT



Source: ABS 2021 Census, ABS ASGS2022 Regional Population Growth (Estimated Residential Population), REMPLAN Economic Profile (March 2023), Mid-Western Regional Local Government Area Tourism Profile 2019, Australian Business Register (ABR: 1 April 2023), ABS Counts of Australian Businesses (June 2022), CoreLogic (May 2023), realestate.com.au (May 2023).