

9.2 Monthly Statement of Investments as at 28 February 2021

REPORT BY THE MANAGER FINANCE
TO 17 MARCH 2021 ORDINARY MEETING
GOV400088, FIN300053

RECOMMENDATION

That Council:

1. receive the report by Manager Finance the on the Monthly Statement of Investments as at 28 February 2021; and
2. note the certification of the Responsible Accounting Officer.

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil.

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 28 February 2021.

Community Plan implications

Theme	Good Governance
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

Strategic implications

Council Strategies

Not applicable.

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2005 the Responsible Accounting Officer certifies that;
a) this report sets out details of all money that the Council has invested under Section 625 of the Act, and

b) all investments have been made in accordance with the Act and the regulations

Financial implications

Not applicable.

Associated Risks

Not applicable.

NEIL BUNGATE
MANAGER FINANCE

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

5 March 2021

Attachments: 1. Investment Report 28 February 2021.

APPROVED FOR SUBMISSION:

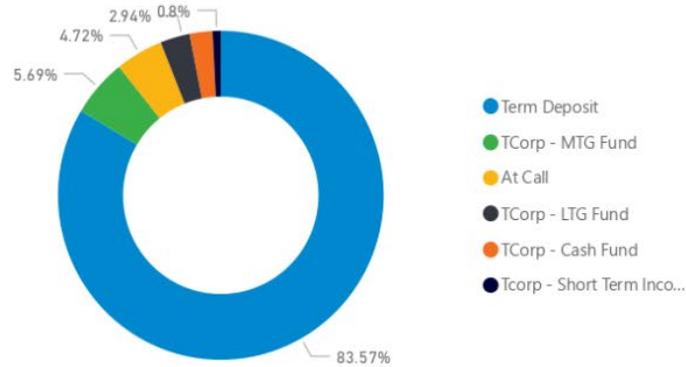
BRAD CAM
GENERAL MANAGER

Mid-Western Regional Council Cash and Investments as at 28 February 2021

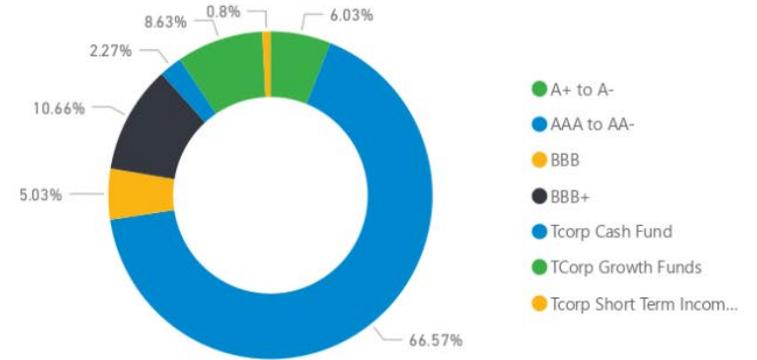
Total Investment Portfolio

99.43M

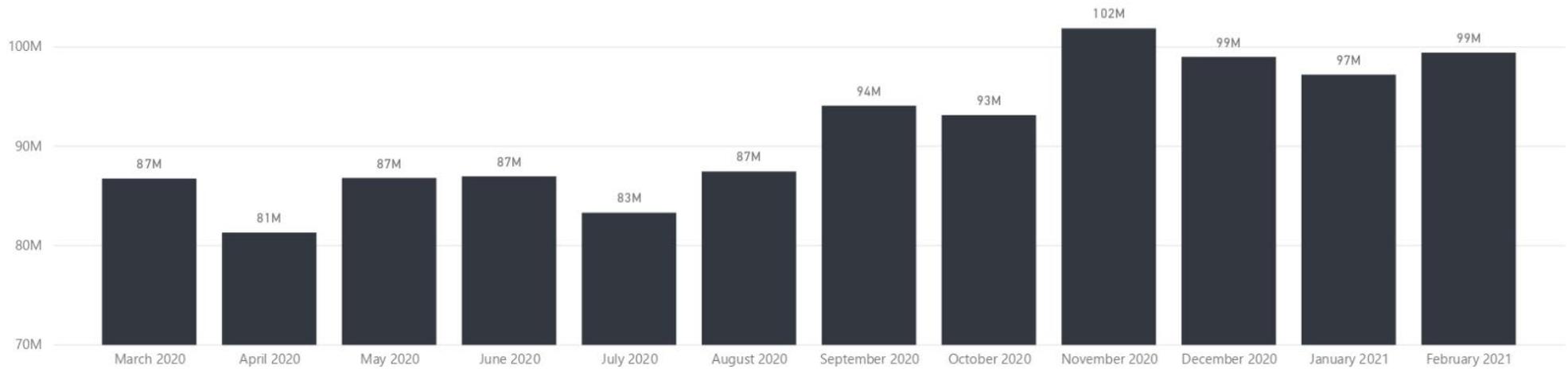
Investments by Type

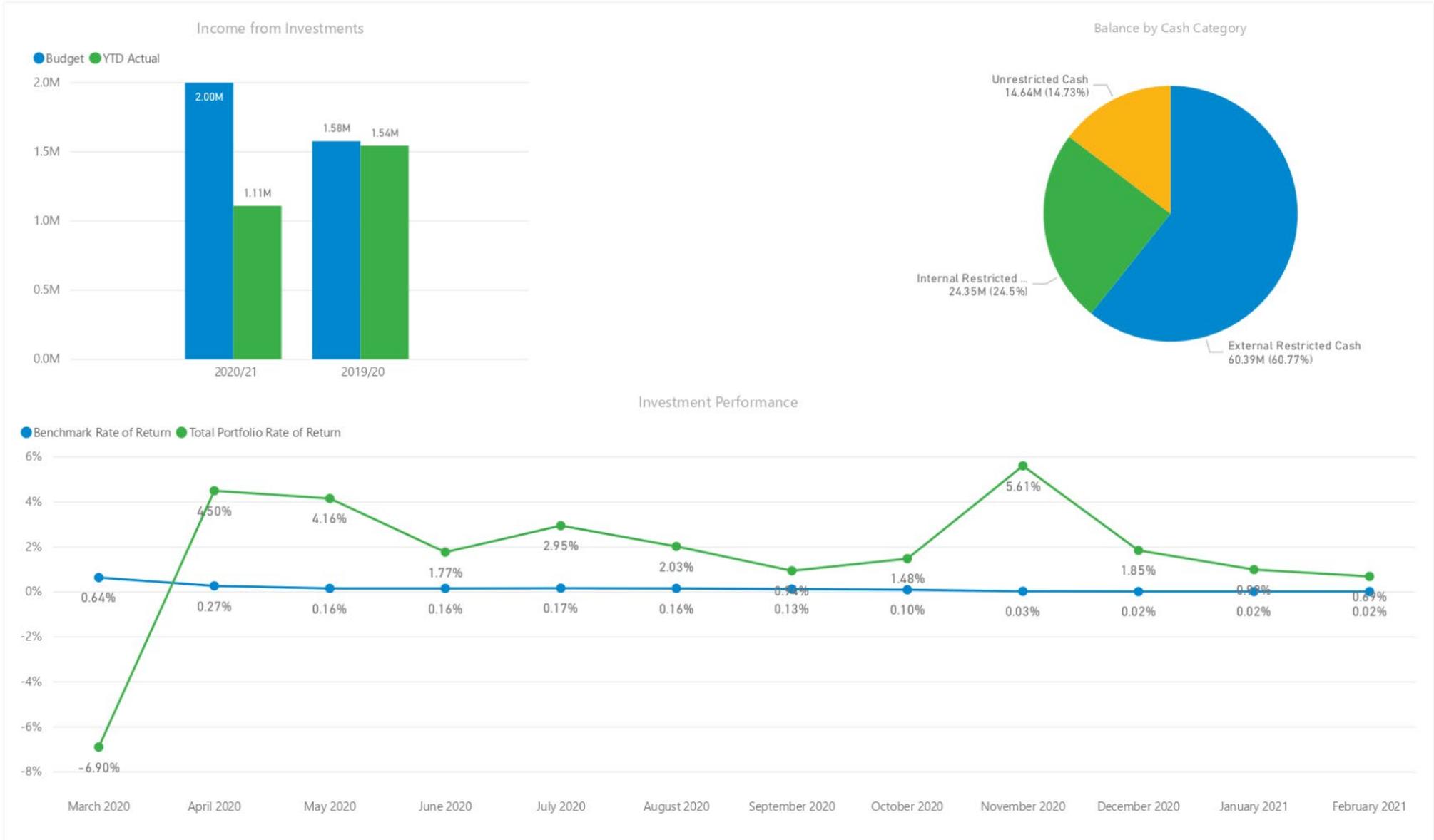


Investments by Long Term Rating



Portfolio Balance at End of Month





At Call Fund and Managed Funds

Institution	Yield	Term to Maturity	Principal Amount
NAB	0.50%	0	4,695,278.65
TCorp - Cash Fund	0.50%	1	2,258,348.35
TCorp - Long Term G	0.50%	5	2,924,717.11
TCorp - Medium Term	0.50%	5	5,654,499.27
Tcorp - Short Term In	0.50%	5	798,880.37
Total			16,331,723.75

Current Term Deposits

Institution	Yield	Term to Maturity	Principal Amount
AMP	0.75%	283	2,000,000
AMP	0.75%	339	1,500,000
Bank Of Queensland	1.65%	255	2,500,000
Bank Of Queensland	1.60%	353	1,500,000
Bank Of Queensland	1.45%	367	1,000,000
Bank Of Queensland	0.90%	577	1,500,000
CBA	0.70%	227	1,500,000
CBA	0.68%	269	1,800,000
CBA	0.55%	234	1,200,000
CBA	0.53%	325	2,000,000
CBA	0.53%	339	2,000,000
CBA	0.53%	381	2,000,000
CBA	0.44%	423	2,500,000
CBA	0.43%	409	1,500,000
Defence Bank	1.80%	17	1,500,000
ING	1.13%	437	1,500,000
Macquarie	1.45%	3	1,500,000
Macquarie	1.45%	24	2,000,000
Macquarie	1.40%	731	1,000,000
MyState Bank	1.65%	31	1,500,000
MyState Bank	0.75%	241	2,600,000
NAB	1.10%	52	1,000,000
NAB	1.00%	129	1,800,000
NAB	0.85%	143	2,200,000
NAB	0.81%	136	1,500,000
NAB	0.80%	171	1,500,000
NAB	0.87%	535	2,000,000
NAB	0.81%	178	2,000,000
NAB	0.75%	206	2,500,000
NAB	0.75%	213	1,000,000
NAB	0.79%	563	1,500,000
NAB	0.70%	591	1,000,000
NAB	0.61%	297	1,500,000
NAB	0.57%	388	2,000,000
NAB	0.48%	395	2,500,000
St George	2.61%	59	2,500,000
St George	1.11%	45	1,500,000
St George	1.15%	73	1,500,000
St George	1.15%	101	2,000,000
St George	1.15%	115	3,000,000
St George	1.12%	87	2,000,000
St George	0.60%	311	1,500,000
St George	0.60%	325	1,500,000
Westpac	1.54%	157	1,500,000
Westpac	0.85%	523	2,000,000

Institution	Yield	Term to Maturity	Principal Amount
Westpac	0.80%	185	1,000,000
Westpac	0.80%	199	1,500,000
Westpac	0.62%	283	1,500,000
Total			83,100,000

Investment Portfolio Summary

Term to Maturity	Amount \$'000	Actual	Cumulative Actual	Cumulative Minimum	Policy Compliance
Less than 3 months	31,331,724	32%	32%	20%	OK
Between 3 months and	46,100,000	46%	78%	40%	OK
Between 1 year and 2	21,000,000	21%	99%	50%	OK
Between 2 years and 4	1,000,000	1%	100%	85%	OK
More than 5 years	-	0%	100%	0%	OK
Total	99,431,724				

Long Term Rating	Institution	Policy Limit	Policy Compliance (Institution)	% of Portfolio	Amount
AA-	CBA	40%	OK	15%	14,500,000
	NAB	40%	OK	29%	28,695,279
	St George	40%	OK	16%	15,500,000
	Westpac	40%	OK	8%	7,500,000
A+	Macquarie	20%	OK	5%	4,500,000
A	ING	20%	OK	2%	1,500,000
	Bank Of				
BBB+	Queensland	10%	OK	7%	6,500,000
	MyState Bank	10%	OK	4%	4,100,000
BBB	AMP	5%	OK	4%	3,500,000
	Defence Bank	5%	OK	2%	1,500,000
Tcorp Cash Fund	TCorp - Cash				
	Fund	30%	OK	2%	2,258,348
TCorp Growth Funds	TCorp - Long				
	Term Growth				
	Fund	15%	OK	3%	2,924,717
	TCorp - Medium				
Fund	Term Growth				
	Fund	15%	OK	6%	5,654,499
Tcorp - Short	Term Income				
	Fund	15%	OK	1%	798,880
Grand Total				100%	99,431,724

Long Term Rating Group	Credit Policy Limit	Policy Compliance (SP Group)	% of Portfolio	Amount
AAA to AA-	100%	OK	67%	66,195,279
A+ to A-	50%	OK	6%	6,000,000
BBB+	20%	OK	11%	10,600,000
BBB	10%	OK	5%	5,000,000
Tcorp Cash Fund	30%	OK	2%	2,258,348
TCorp Growth Funds	15%	OK	9%	8,579,216
Tcorp Short Term Inc	15%	OK	1%	798,880
Grand Total			100%	99,431,724

Monthly Investment Portfolio Activity

The below table shows investments activities of At Call Fund and Managed Funds

Bank Accounts	Opening Balance	Redeemed Balance	Re-invested Balance
NAB (At call account)	2,253,558		4,695,279
TCorp - Cash Fund	2,258,387		2,258,348
TCorp - Long Term Growth Fund	2,919,820		2,924,717
TCorp - Medium Term Growth Fund	5,684,286		5,654,499
Tcorp - Short Term Income Fund	-		798,880
Total	13,116,052	-	16,331,724

The below table shows matured term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
ING	2.77%	17/02/2021	1,000,000	55,248
Westpac	1.55%	24/02/2021	1,500,000	34,334
St George	1.50%	3/02/2021	1,500,000	21,144
Total			4,000,000	110,726

The below table shows new term deposits

Institution	Yield	Maturity Date	Principal Amount	Total Interest Amount
AMP	0.75%	2/02/2022	1,500,000	11,219
CBA	0.43%	13/04/2022	1,500,000	7,298
Total			3,000,000	18,517