

ECONOMIC AND BUSINESS PROFILE

for the Mid-Western Region

2021 UPDATE

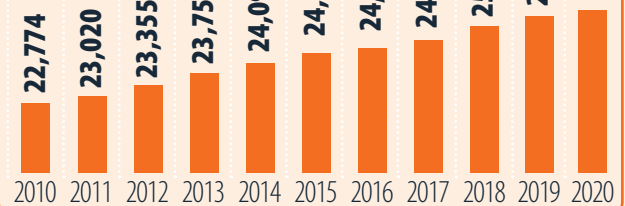
OUR POPULATION

TOTAL ESTIMATED POPULATION
MID-WESTERN REGION



25,367

ESTIMATED POPULATION
(2010–2020)



GROSS REGIONAL PRODUCT

GROSS REGIONAL PRODUCT
MID-WESTERN REGION



\$2.929

BILLION

WORKFORCE

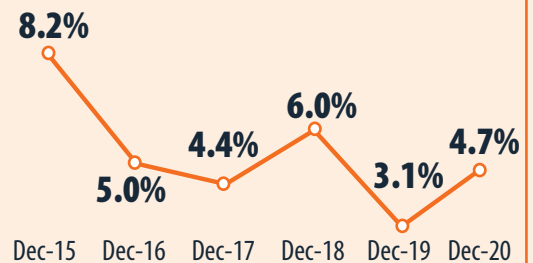
SIZE OF WORKFORCE



10,410

PEOPLE

UNEMPLOYMENT RATE



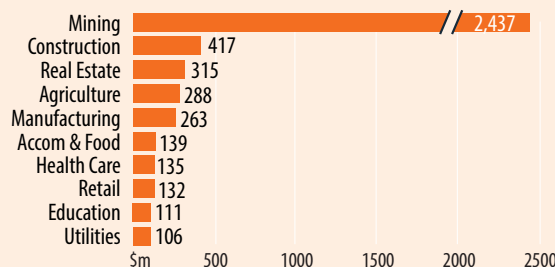
ECONOMIC OUTPUT

ECONOMIC OUTPUT
(ALL INDUSTRIES PER ANNUM)

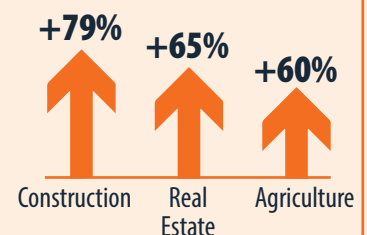
\$4.99

BILLION

TOP 10 INDUSTRIES



INCREASE IN ECONOMIC
OUTPUT 2014–2021



Source: ABS 2016 Census, ABS 3218.0 Regional Population Growth (Estimated Residential Population), REMPLAN Economic Profile (June 2021), Mid-Western Regional Local Government Area Tourism Profile 2019, Australian Business Register (ABR: 8 April 2021), ABS 8165.0 Counts of Australian Businesses (June 2020), realestate.com.au (June 2021).



INDUSTRY SECTORS, GROWTH AND VALUE

ACTIVE INDUSTRY SECTORS

114

ANNUAL VALUE OF GOODS & SERVICES PRODUCTION

Mining	\$1,563 million
Real Estate	\$221 million
Agriculture	\$131 million

ECONOMIC VALUE: TOP 5 CONTRIBUTORS (\$100m+ per annum)

- 1 Mining
- 2 Construction
- 3 Real Estate
- 4 Agriculture
- 5 Manufacturing

BUSINESSES

7,053

(LISTED ABNs)

ANNUAL TURNOVER

BUSINESSES WITH <20 EMPLOYEES

2,574

BUSINESS COUNTS – TOP 10 BASED ON LISTED ABNS

Agriculture	1,277
Construction	942
Financial & Insurance Services	690
Professional, Scientific & Technical Services	536
Other Services	520
Admin and Support Services	495
Retail Trade	446
Real Estate Services	431
Accommodation & Food Services	327
Manufacturing	273

HOUSING

352

AVERAGE NO. OF HOUSE SALES PA (2018-21)

MEDIAN MORTGAGE MONTHLY REPAYMENT

\$1,733

Mudgee

MEDIAN HOUSE PRICE

Mudgee	\$495,000
Gulgong	\$410,000
Kandos	\$257,500
Rylstone	\$388,250

MEDIAN WEEKLY RENT (HOUSE)

Mudgee	\$460
Gulgong	\$315
Kandos	\$270
Rylstone	\$390

AVERAGE ANNUAL RENTAL YIELD (HOUSING)

Mudgee	4.8%
Gulgong	5.0%
Kandos	5.5%
Rylstone	3.9%

KEY TOURISM STATISTICS (2019)

691,000

VISITORS TO THE REGION PER ANNUM (PA)

OVERNIGHT VISITORS

1M

Stays PA

ACCOMMODATION

>180

Venues

REASON FOR VISIT

OVERNIGHT VISITORS

\$163M

Spend PA

OVERNIGHT VISITORS

\$392

Average Spend per trip

Source: ABS 2016 Census, ABS 3218.0 Regional Population Growth (Estimated Residential Population), REMPLAN Economic Profile (June 2021), Mid-Western Regional Local Government Area Tourism Profile 2019, Australian Business Register (ABR: 8 April 2021), ABS 8165.0 Counts of Australian Businesses (June 2020), realestate.com.au (June 2021).