

6.2 Regent Theatre

NOTICE OF MOTION LISTED BY CR RUSSELL HOLDEN
TO 19 FEBRUARY 2020 ORDINARY MEETING
GOV400087, P0020011

MOTION

That Council request staff to:

1. **arrange at least one independent valuation of the Regent Theatre building and provide a \$10,000 budget funded from unrestricted cash for the purpose of valuation;**
2. **obtain quotes on the cost of a feasibility study / business case, for the regent theatre including a full life of project cost and benefits analysis;**
3. **engage in preliminary community consultation on potential uses of the regent theatre;**
4. **identify if there are any potential operators for the regent theatre and if so, conduct some preliminary discussions with any potential operators;**
5. **identify a source of funding within Council's delivery program and Long Term Financial Plan;**
6. **identify any grant opportunities that exist; and**
7. **bring back a report to the 18 March 2020 Council meeting which includes due diligence requirements, if the Council were to proceed with the purchase and upgrade of the Regent Theatre.**

Officer's comments

Councillors were provided with a range of materials prior to the Extraordinary Meeting on 31 January 2020. Councillors need to consider if there are any commercial in confidence aspects to discussions that they may have during debate on this Notice of Motion. If so, it would be advisable to move into Confidential Session to have those discussions.

It is noted that this Notice of Motion requires a range of works to be completed by Council staff with a report to be returned to the March meeting. Some of the items listed may be difficult to achieve within that timeframe, with particular reference to items 2, 3 and 4 of the Notice of Motion. Items 2 and 4 may depend on the workload of other companies and this is outside the control of Council.

Council may also wish to consider the results of the feasibility study and business case prior to engaging in community consultation on the matter. It may be difficult to define what it is that Council is consulting on without a reasonable understanding of what can be achieved with the building in question.

If all of the items listed cannot be achieved by the March meeting, a progress report will be provided to Council and a further report provided to the April meeting.