

9.7 Monthly Statement of Investment and Bank Balances as at 31 January 2019

REPORT BY THE MANAGER FINANCIAL PLANNING
TO 20 FEBRUARY 2019 ORDINARY MEETING
GOV400067, FIN300053

RECOMMENDATION

That Council:

1. **receive the report by the Manager Financial Planning on the Monthly Statement of Investment and Bank Balances as at 31 January 2019; and**
2. **note the certification of the Responsible Accounting Officer.**

Executive summary

The purpose of this report is to certify that Council's investments have been made in accordance with legal and policy requirements, provide information on the detail of investments and raise other matters relevant to Council's investment portfolio as required.

Disclosure of Interest

Nil

Detailed report

The attachment to this report provides information on the performance of the portfolio and provides a register of all investments held as at 31 January 2019.

Community Plan implications

Theme	Good Governance
Goal	An effective and efficient organisation
Strategy	Prudently manage risks association with all Council activities

Strategic implications

Council Strategies

Not applicable.

Council Policies

Council's Investments Policy requires a written report each month setting out the entire investment portfolio.

Legislation

As per Clause 212 of the Local Government (General) Regulation 2005 the Responsible Accounting Officer certifies that;

- a) this report sets out details of all money that the Council has invested under Section 625 of the Act, and
- b) all investments have been made in accordance with the Act, the regulations and Council's investment policies.

Financial implications

Not applicable.

Associated Risks

Not applicable.

NEIL BUNGATE
MANAGER FINANCIAL PLANNING

LEONIE JOHNSON
CHIEF FINANCIAL OFFICER

5 February 2019

Attachments: 1. Investments as at 31 January 2019.

APPROVED FOR SUBMISSION:

BRAD CAM
GENERAL MANAGER

For the month ended: 31/01/2019

Investment Register as at 31 January 2019

Bank Account	Opening Balance	Receipts	Payments	Closing Balance	Overdraft Limit
NAB (Cheque Account)	(10,207)	13,863,355	13,814,269	38,879	700,000

The bank balances have been reconciled to the General Ledger as at 31/01/2019

Investments	Type	Amount \$'000	Yield %	Maturity Date	Term	Long Term Rating
National Australia Bank	At Call	2,763	1.90%	NA	At Call	AA-
National Australia Bank	Term Deposit	1,500	2.90%	29/04/2020	728	AA-
National Australia Bank	Term Deposit	2,000	2.71%	10/07/2019	287	AA-
National Australia Bank	Term Deposit	1,000	2.72%	21/08/2019	308	AA-
National Australia Bank	Term Deposit	1,500	2.71%	4/09/2019	308	AA-
National Australia Bank	Term Deposit	1,500	2.71%	28/08/2019	280	AA-
National Australia Bank	Term Deposit	1,500	2.75%	18/09/2019	294	AA-
National Australia Bank	Term Deposit	2,500	2.75%	25/09/2019	294	AA-
National Australia Bank	Term Deposit	1,000	2.75%	2/10/2019	287	AA-
National Australia Bank	Term Deposit	2,000	2.73%	16/10/2019	266	AA-
Bankwest	Term Deposit	1,500	2.80%	20/03/2019	266	AA-
Bankwest	Term Deposit	2,000	2.80%	27/03/2019	273	AA-
Bankwest	Term Deposit	2,000	2.80%	17/04/2019	286	AA-
Bankwest	Term Deposit	1,500	2.80%	15/05/2019	287	AA-
Bankwest	Term Deposit	1,000	2.80%	1/05/2019	266	AA-
Bankwest	Term Deposit	2,500	2.80%	29/05/2019	280	AA-
Bankwest	Term Deposit	1,000	2.74%	26/06/2019	294	AA-
Bankwest	Term Deposit	3,000	2.73%	24/07/2019	322	AA-
CBA	Term Deposit	1,000	2.79%	24/04/2019	363	AA-
St George Bank	Term Deposit	2,500	2.70%	20/02/2019	280	AA-

Investments	Type	Amount \$'000	Yield %	Maturity Date	Term	Long Term Rating
Westpac	Term Deposit	1,500	2.71%	7/08/2019	546	AA-
Westpac	Term Deposit	1,000	2.85%	15/04/2020	742	AA-
Westpac	Term Deposit	2,500	2.88%	27/05/2020	728	AA-
Westpac	Term Deposit	2,000	2.76%	12/06/2019	371	AA-
AMP	Term Deposit	1,000	2.80%	6/03/2019	266	A
AMP	Term Deposit	1,000	2.85%	6/03/2019	252	A
AMP	Term Deposit	2,000	2.75%	8/01/2020	371	A
AMP	Term Deposit	1,000	2.75%	16/10/2019	279	A
ING Bank	Term Deposit	1,000	2.92%	2/10/2019	720	A
ING Bank	Term Deposit	2,500	2.86%	4/03/2020	728	A
Bank of Queensland	Term Deposit	1,000	2.75%	3/04/2019	238	BBB+
Bank of Queensland	Term Deposit	2,000	2.75%	26/06/2019	301	BBB+
Rural Bank	Term Deposit	1,500	2.80%	6/02/2019	280	BBB+
Bank Australia	Term Deposit	1,500	2.80%	24/04/2019	273	BBB
Credit Union Australia	Term Deposit	1,000	2.78%	1/05/2019	364	BBB
Credit Union Australia	Term Deposit	1,000	2.85%	13/11/2019	343	BBB
Credit Union Australia	Term Deposit	1,000	2.75%	21/08/2019	322	BBB
Defence Bank	Term Deposit	2,000	2.80%	30/10/2019	364	BBB
Members Equity Bank	Term Deposit	1,000	2.83%	3/04/2019	272	BBB
TCorp - Cash Fund	Managed Fund	1,713				TCorp (Unrated)
TCorp - Long Term Growth Fund	Managed Fund	2,459				TCorp (Unrated)
TCorp - Medium Term Growth Fund	Managed Fund	5,163				TCorp (Unrated)
Total Investments		72,097				

Limit Compliance as at 31 January 2019

Investments by Institution	Long Term Rating	Amount \$'000	% of Portfolio	
			Actual	Policy Limit
National Australia Bank	AA-	17,263	24%	30%
Bankwest	AA-	14,500	20%	30%
CBA	AA-	1,000	1%	30%
St George Bank	AA-	2,500	3%	30%
Westpac	AA-	7,000	10%	30%
AMP	A	5,000	7%	15%
ING Bank	A	3,500	5%	15%
Bank of Queensland	BBB+	3,000	4%	5%
Rural Bank	BBB+	1,500	2%	5%
Bank Australia	BBB	1,500	2%	5%
Credit Union Australia	BBB	3,000	4%	5%
Defence Bank	BBB	2,000	3%	5%
Members Equity Bank	BBB	1,000	1%	5%
TCorp - Medium Term Growth Fund	TCorp (Unrated)	5,163	7%	15%
TCorp - Long Term Growth Fund	TCorp (Unrated)	2,459	3%	15%
TCorp - Cash Fund	TCorp (Unrated)	1,713	2%	15%
		72,097	100%	

Investments by S&P Rating	Long Term Rating	Amount \$'000	% of Portfolio	
			Actual	Policy Limit
	AAA to AA-	42,263	59%	100%
	A+ to A-	8,500	12%	40%
	BBB+ to BBB-	12,000	17%	20%
	TCorp (Unrated)	9,334	13%	15%
	Unrated	-	0%	\$ 250,000
		72,097	100%	

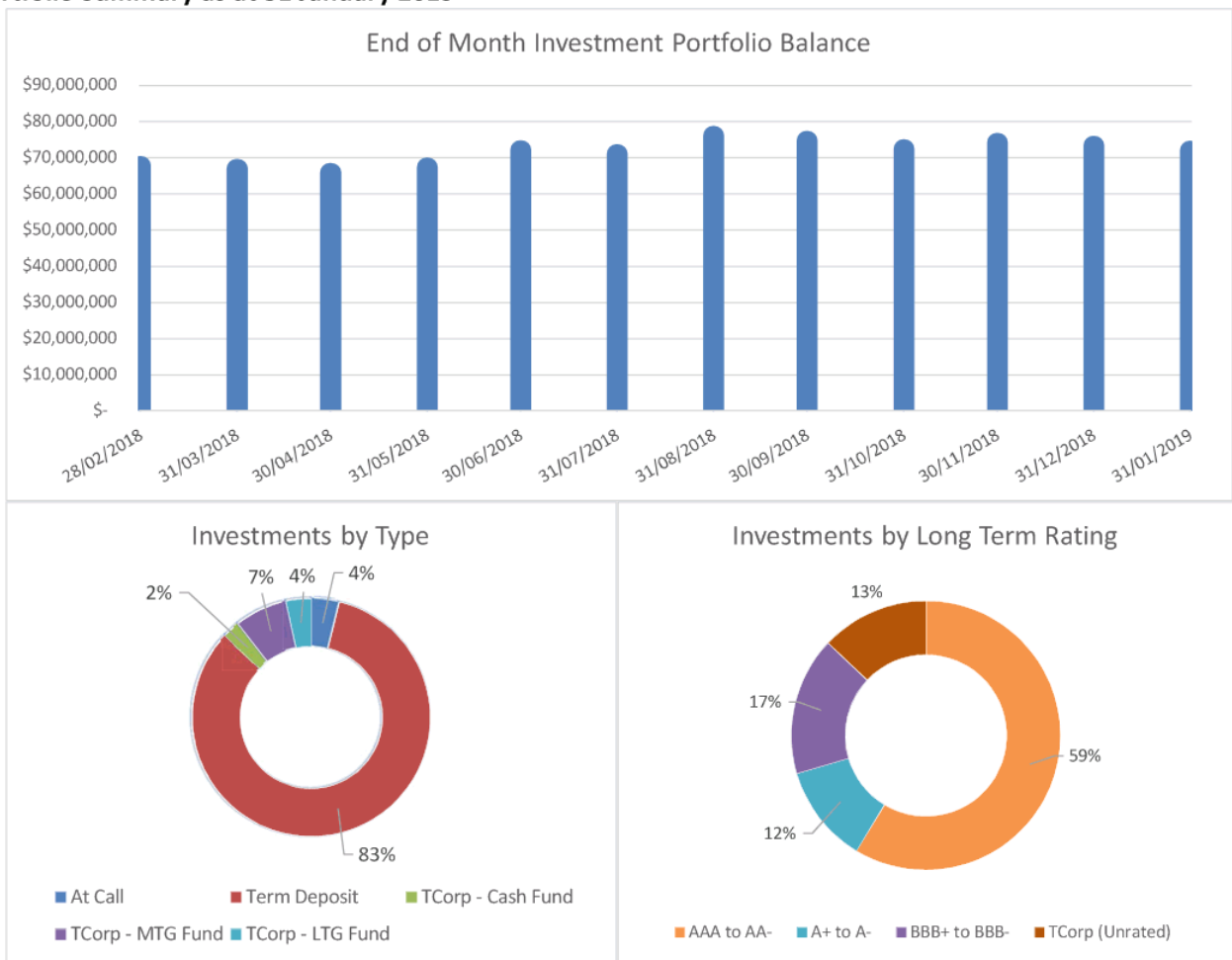
Term to Maturity	Amount \$'000	Actual	% of Portfolio	
			Cumulative Actual	Cumulative Minimum
Less than 3 months	30,097	42%	42%	20%
Between 3 months and 1 year	34,500	48%	90%	40%
Between 1 year and 2 years	7,500	10%	100%	50%
Between 2 years and 4 years	-	0%	100%	85%
More than 5 years	-	0%	100%	0%
	72,097	100%		

Monthly Investment Portfolio Activity

The below table shows investments that have matured and have been redeemed or re-invested, and new investments placed.

Bank Accounts	Opening Balance \$'000	Redeemed Balance \$'000	Re-invested Balance \$'000	Change in interest rate	Change in Term (days)	New Term Rate
NAB (At call account)	5,252		2,763			
TCorp - Cash Fund	1,709		1,713			
TCorp - Long Term Growth Fund	2,388		2,459			
TCorp - Medium Term Growth Fund	5,072		5,163			
AMP			2,000	New Deposit		2.75%
St George Bank	1,500	1,500		Redeemed		
AMP			1,000	New Deposit		2.75%
NAB	2,500	500	2,000	0.11%	(35)	2.73%
	18,421		17,097			
Investment Portfolio Movement			(1,324)	Reduction		

Portfolio Summary as at 31 January 2019



Portfolio Performance as at 31 January 2019

